

November 5, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001` <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID: KIRIINDUS</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Share Purchase Agreement and Extension of Completion Timeline.**

We refer to our announcement dated May 30, 2025, regarding the execution of a Share Purchase Agreement (“SPA”) on May 29, 2025, by Mr. Matthew Stuart Becker, Mr. Lim Loo Khoon, and Mr. Tan Wei Cheong of Deloitte & Touche LLP, acting as court-appointed joint and several receivers (“Receivers”), and Kiri Industries Limited (“Company”), with Zhejiang Longsheng Group Co., Ltd (“Purchaser”).

Under the terms of the SPA, the Purchaser had agreed to acquire 2,623,354 equity shares, representing 37.57% of the paid-up share capital of DyStar Global Holdings (Singapore) Pte. Ltd. (“DyStar”), held by the Company, for a base consideration of USD 676,260,000. An additional consideration of USD 20,287,800 is payable by the Purchaser to address any shortfall in the base consideration or to fulfil the Purchaser’s obligations under the SPA. The total consideration for the transaction may be further adjusted in accordance with the terms of the SPA.

The Purchaser has failed to fulfil conditions precedent for the transaction (in particular, obtaining the relevant regulatory approvals) by the first long-stop date, October 2, 2025, as well as on the extended long stop date, November 3, 2025. The Company has been informed that the receiver has extended the long-stop date for fulfilment of the conditions precedent to December 1, 2025 subject to payment of an additional deposit of USD 5,112,156 into the escrow account (in addition to USD 3,482,739 previously paid).

**DYES**

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,  
Ahmedabad – 382 445, Gujarat, India.  
Phone : +91-79-25894477  
Fax : +91-79-25834960  
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**INTERMEDIATES**

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,  
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**CHEMICALS**

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**Kiri Industries Limited**

*Future Full of Colours.....*

The Company is taking the necessary legal advice from our counsel to ensure that the Company's legal rights are protected.

The aforesaid information is also being placed on the website of the Company at [www.kiriindustries.com](http://www.kiriindustries.com)

You are kindly requested to take a note of the same.

Thanking You,  
Yours faithfully,

**For Kiri Industries limited**

**Suresh Gondalia**  
**Company Secretary**  
**M. No.: F7306**

**DYES**

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