

PCL/SE/01/2023

31.01.2023

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai-400 001</u></b>	The General Manager- Listing <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b><u>Mumbai-400 051</u></b>
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**Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES****Sub: Statement of Deviation(s) or Variation(s) of Funds raised under Preferential Issue- Regulation 32 (1) of SEBI (LODR) Regulations 2015 for the quarter ended 31<sup>st</sup> December, 2022**

Dear Sir,

Please find enclosed herewith the Statement of Deviation or Variation of funds raised through Preferential Issue by the Company under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31<sup>st</sup> December, 2022. This is for your information and records.

**For Paramount Communications Limited****Rashi Goel  
Compliance Officer & Company Secretary**

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Paramount Communications Limited
Mode of Fund Raising	Preferential Issue of Equity share warrants
Date of Raising Funds	26-10-2022
Amount Raised	11,23,75000 (2,90,00,000 equity warrants @ Rs. 3.875 each) Being 25% of Rs. 15.50/-
Report filed for Quarter ended	31-12-2022
Monitoring Agency	Not applicable
Monitoring Agency Name, If applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	The object of the issue was to meet Company's capital expenditure for expansion and modernization of Business operations and processes, working capital requirement & R & D expenditure. Further, there is no deviation in the objects for which funds have been raised.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet Company's capital expenditure for expansion and modernization of Business operations and processes, working capital requirement & R & D expenditure.	NA	Rs. 11,23,75,000	NA	Rs. 11,23,75,000	NA	NA

**For Paramount Communications Limited**

**Rashi Goel**  
**Compliance Officer & Company Secretary**

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