

July 04, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Intimation of development in arbitration proceeding pertaining to “Kerala Water Authority”

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

This is to inform that VA TECH WABAG LTD (WABAG) has won an Arbitration award against Kerala Water Authority.

The Hon'ble High Court of Kerala had appointed Justice (Retd) A. V. Ramakrishna Pillai, former judge of the Kerala High Court as sole arbitrator vide an order dated 17.12.2019 for adjudicating the disputes that arose between the parties in the contract agreement no. 10/2006 dated 13.10.2006 for the works of JBIC Assisted Kerala water supply project package-1 works for Cherthala Scheme, Intake Water, Raw Water Transmission Main and Water Treatment plant.

The Hon'ble Arbitrator has rejected the Counter Claims filed by Kerala Water Authority of Rs. 83 Crores and allowed the Claims of VA TECH WABAG LTD of return of Bank Guarantee (BG) amount of Rs. 23,24,29,700/- and release of Rs. 12,86,70,359/- along with 9% interest from the date of award i.e. 03.07.2024 till the date of realization of payment.

The details required to be disclosed pursuant to the circular issued by the SEBI bearing the reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

Kindly take note of the above.

Thanking You,

For VA TECH WABAG LIMITED

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832
Encl.: As above

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Annexure - A

a)	the details of any change in the status and / or any development in relation to such proceedings;	As detailed above
b)	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c)	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable, no settlement of proceedings were undertaken

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