

**July 03, 2024**

To,  
BSE LIMITED  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**Scrp Code: 524091**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1  
'G' Block, Bandra – Kurla Complex  
Bandra East,  
Mumbai 400 051  
**Trading Symbol: CARYSIL**

**Sub: Outcome of the meeting of the Capital Raising Committee of Directors**

**Re: Qualified institutions placement of equity shares of face value of ₹ 2 each (the “Equity Shares”) to qualified institutional buyers by Carysil Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”).**

Dear Sir / Madam,

Further to our letter dated July 03, 2024 with respect to the Issue which opened on July 01, 2024 and closed on July 03, 2024, please note that the Capital Raising Committee at its meeting held today, i.e., July 03, 2024, approved the allotment of 15,70,351 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 796 per Equity Share, i.e., at a premium of ₹ 794 per Equity Share (which includes a discount of ₹ 41.89 per Equity Share i.e. 5% of the floor price, as determined in terms of the SEBI ICDR Regulations) aggregating to approximately ₹ 125 Crore, pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 5,36,90,510 consisting of 2,68,45,255 Equity Shares of ₹ 2 each to ₹ 5,68,31,212 consisting of 2,84,15,606 Equity Shares of ₹ 2 each. The shareholding pattern of the Company before and after the Issue will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Issue opened on July 01, 2024 and closed on July 03, 2024 and the same was intimated to you through our letters dated July 01, 2024 and July 03, 2024, respectively.

Further, please find attached herewith the list of allottees who have been allotted more than 5 per cent of the Equity Shares of the Issue size marked as **Annexure A**

The meeting of the Committee commenced at 08:00 p.m. and concluded at 10.55 p.m.

The requisite disclosure, pursuant to Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as is as follows:

<b>Type of securities issued</b>	Equity Shares
<b>Type of issuance</b>	Qualified Institutional Placement
<b>Total no. of securities issued</b>	15,70,351 Equity Shares of face value of ₹ 2 each at an issue price of ₹ 796 per Equity Share (including a premium of ₹ 794 per Equity Share)
<b>Total amount for which securities issued</b>	₹ 125 crore

We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

**For Carysil Limited**

**Reena Shah**  
**Company Secretary & Compliance Officer**

**Head Office**  
Survey No. 312, Navagam,  
Vartej 364 060  
Bhavnagar, (Gujarat) India  
Ph :+91-278-2540218  
E-mail: investors@carysil.com  
www.carysil.com

**Annexure A**

**List of allottees who have been allotted more than 5 per cent of the equity shares offered in the qualified institutions placement**

<b>Sr. No.</b>	<b>Name of Allottees</b>	<b>Category</b>	<b>No. of Equity Shares allotted</b>	<b>% of Total Issue Size</b>
<b>1</b>	DSP Small Cap Fund	MF	7,85,175	50.00
<b>2</b>	Ohana India Growth Fund	AIF	3,14,070	20.00
<b>3</b>	Societe Generale- ODI	FPI	1,88,442	12.00
<b>4</b>	LC Pharos Multi Strategy Fund VCC – LC Pharos Multi Strategy Fund SF1	FPI	1,75,880	11.20