



# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

February 10, 2023

To, BSE Limited PhirozeJeejeebhoy Towers, DalalStreet,Mumbai- 400 001. <b>Scrip Code: 526729</b>	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurlaComplex,Mumbai- 400 051. <b>Scrip Code: GOLDIAM EQ</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on February 10, 2023, (commenced at 12.15 p.m. and concluded at 12.55 p.m.) inter-alia approved the following Agenda:

**A) Un-audited Financial Results for the quarter and nine months ended December 31, 2022:**

Un-audited standalone and consolidated financial results for the quarter and nine months ended December 31, 2022 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

Further, we are also enclosing herewith a copy of Press Release in connection with the unaudited financial results for quarter and nine months ended December 31, 2022.

**B) Declaration of 1<sup>st</sup> Interim Dividend for the FY 2022-23:**

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 1<sup>st</sup> Interim Dividend at the rate of **Rs.2/- (i.e. 100%)** per equity share of Face Value of Rs. 2/- each on 108974615 equity shares of the Company for the Financial Year 2022-23 and has fixed Wednesday, February 22, 2023 as the Record Date for the 1<sup>st</sup> Interim Dividend 2022-2023.

**Registered Office**

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India  
Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- [investorrelations@goldiam.com](mailto:investorrelations@goldiam.com)  
Website: [www.goldiam.com](http://www.goldiam.com)



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Further please take note that dividend be paid to those shareholders holding shares in electronic form as per the beneficial ownership data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the end of working hours on February 22, 2023 and shares in physical form whose names shall appear on the Register of Members as on February 22, 2023.

Payment of 1<sup>st</sup> Interim Dividend shall start from Monday, February 27, 2023.

(C) The Board of Directors of the Company, in the aforesaid meeting have considered and noted that the Company is planning to open retail jewellery stores in Indian for selling Lab-grown diamond jewellery in FY 2023-24.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,  
For **Goldiam International Limited**

**Pankaj Parkhiya**  
**Company Secretary & Compliance Officer**

Encl.: As above

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PRESS RELEASE

## GOLDIAM's reports 9MFY23 results; margin remains resilient.

- EBITDA Margin improves by 258 bps YOY to 24.4% for 9MFY23, thanks to the Company's integrated play and rising shift towards lab-grown diamonds.
- Declared highest-ever interim dividend, i.e., ₹ 2 per share which equates ₹ 218 Mn distribution.

**Mumbai, February 10, 2023:** Goldiam International Ltd. (Goldiam), an integrated manufacturer and supplier of fine diamond jewellery to leading retailers and wholesalers in the USA, has announced its results for the three & nine months ended on December 31, 2022.

Company 9MFY23 numbers demonstrated company's inherent strength to protect its profitability. Major developed economies worldwide have been undergoing paradigm inflationary scenario as a result discretionary spending finds a bit backfoot during such inflationary environment. Goldiam on several counts showed resilience. The Company witnessed an order inflow of USD 2mn during Black Friday week via e-commerce platforms, registering a growth of 30% YoY. Of the Total order received, lab-grown jewellery accounted for ~40% of the total value

Company's EBITDA margins for 9MFY23 stood at 24.4% higher by 258bps YoY. For 9MFY23, Company remained focused on profitability by further improving the product mix favouring lab-grown diamonds and paring down inventory in stock. Goldiam records strong sales via US e-commerce platforms on Black Friday Week. Company has been focussing on unit economics on customer end where in it can mitigate inflationary pressure to certain extent.

**Dividend Distribution:** Company has declared an interim dividend of ₹2 per share in Q3FY23, translating into 100% dividend, equating to ₹ 218 Mn distribution. This dividend would be highest ever interim dividend declared by the company since inception. The company has been consistently distributing its profits among shareholders over the years. Over last 5 years company has declared a total dividend of ₹ 805 mn and done a buy back of ₹ 756 mn in a way of rewarding shareholders.

### Financial Highlights (Consolidated) – Q3 & 9M FY23

Particulars (₹ in Mn)	Q3FY23	Q3FY22	YoY%	9MFY23	9MFY22	YoY%
Revenue	1,856	2,240	-17.1%	4,194	5,539	-24.3%
EBITDA	402	570	-29.5%	1,024	1,210	-15.3%
EBITDA margin	21.7%	25.5%	(380) bps	24.4%	21.8%	258bps
PAT	288	396	-27.1%	690	831	-17.0%

- Consolidated **Revenue** during 9MFY23 stood at ₹4,194 mn, which was lower by 24.3% YoY. This was due to the unavoidable impact of high inflationary conditions in the USA. Discretionary and wedding spending is generally impacted due to such inflationary scenarios, as the end customer is affected by higher mortgage rate. However, the Company believes this to be transitional, and demand should return on better macroeconomic conditions. The respective governments of these markets are taking necessary monetary and fiscal policies to rein in inflation rates, and in some markets, the intensity of inflation is beginning to wane. The Company's Lab-grown offerings, sold at a discount to natural diamonds, would be a significant beneficiary in such an inflationary scenario where consumers will gravitate more towards 'value for money' options.
- Consolidated **EBITDA** for 9MFY23 stood at ₹1,024 mn YoY, down to a lesser extent relative to the steeper drop in Revenue. In fact, EBITDA margins witnessed excellent improvement in 9MFY23, by 258 bps YoY to 24.4%. This is the highest-ever margin recorded for 9M by the Company. Our integrated operations and increasingly rapid industry movement towards lab-grown diamonds have helped our margin profile. The Company has also successfully passed on price increases to its clients as of the current date, further improving inventory gains in specific segments.

**Lab-Grown Diamond & Jewellery business-enhancing overall margin profile:**

Against 15-20% share in FY22, the percentage of Lab-grown has been consolidating to 25% since the beginning of FY23. This share is expected to improve further as the market for Lab-Grown diamonds is projected to grow even faster.

Along with a focus on larger-carat diamonds, the Company has focused on integrating these diamonds into its jewellery distribution, thereby securing captive consumption in a rapidly growing industry segment. This also allows Goldiam to enhance offerings as larger cartage of diamonds plays within the premium to super premium bridal category.

**Order Book Status ensures Revenue visibility:** As of 9MFY23, Goldiam has an order book size of ₹ 1,500 mn. This order book is expected to be executed in the next four-six months. E-Commerce sales are not part of the order book, given their nature of being booked online (on a spot basis).

**Mr. Rashesh Bhansali, Executive Chairman of Goldiam International, commenting on the performance, said,** *"The Story so far among developed economies in CY 22 has been record inflation. Major central banks worldwide have taken measures to cool down the inflation with rate hikes in interests. This has certainly led to softening in discretionary spending among the consumers. However, so far in CY23, we are witnessing early signs of inflation abetting and our Black Friday sale was an early indication of demand returning. We have been continuously evolving and expanding in Lab grown diamond jewellery segment. Lab grown jewellery market has been consistently rising giving us more impetus to grow. Moreover, Indian Government in its latest budget acknowledged the need for growing lab grown diamond industry provides a shot in the arm for player like us.*

Our investment in Lab-grown diamond facilities continues to reap fundamental benefits. Being a wholly integrated player, from growing diamonds to listing online and delivering them, we have gathered a lot of inherent benefits that make us highly margin resilient.

The journey of Lab-grown has been accomplishing new milestones for the Company and provides us with exciting headroom to grow. Awareness among domestic consumers is rising for Lab-grown diamond jewellery, and management is evaluating various omnichannel strategies to make an early breakthrough in the domestic market.

We further expect to increase our capacities over FY23 and FY24. The new capacity will be used for Goldiam' s jewellery manufacturing and distribution business, leading to a robust margin profile. We are confident about the Lab-Grown diamonds business going ahead. This has been further cherry-topped with our omnichannel delivery strategy, making our model even more lucrative for our customers."

**Goldiam International Limited (NSE: GOLDIAM, BSE: 526729)** is a 3-decade-old preferred OEM partner and exporter of exquisitely designed and luxurious diamond jewellery. Functioning as the manufacturer of choice to many of the leading global branded retailers, departmental stores and wholesalers across American markets, the Company is also renowned for utilising responsibly sourced diamonds, leveraging cutting-edge technologies and efficient manufacturing processes for optimal costings and quick delivery lead times. Targeting the mid-to-affordable diamond & bridal jewellery segments, Goldiam has a dedicated sales office in New York, with design teams in both India and the USA.

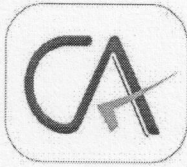
**Forward-Looking Statement:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Goldiam International Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For more information, please contact**

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Company Secretary & Compliance Officer  
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Manoj Saha  
Dickenson World  
goldiam@dickensonworld.com



**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

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Email : caoffice@pulindrapatel.com, pulindra\_patel@hotmail.com

**Limited Review Report on unaudited standalone financial results of Goldiam International Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors,  
Goldiam International Limited  
Gems & Jewellery Complex,  
SEEPZ, Andheri (East),  
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended December 31, 2022 and year to date results for the period from 1<sup>st</sup> April,2022 to 31<sup>st</sup> December, 2022 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended. ( “the Listing Regulations”) which is signed by us for the purpose of identification only.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consist of making inquiries, primarily of persons responsible for accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial information of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021 and for the year ended 31<sup>st</sup> March, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information 8<sup>th</sup> February, 2022, and 20<sup>th</sup> May, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion on the Statement is not modified in respect of above matter.

Place: Mumbai  
Date: 10<sup>th</sup> February, 2023



FOR PULINDRA PATEL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115187W

*Pulindra. m. pa*

PULINDRA PATEL- PROPRIETOR  
MEMBERSHIP NO. 048991  
UDIN : 23048991BGWIJF6434



**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

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**Limited Review Report on unaudited consolidated financial results of Goldiam International Limited for the quarter ended 31 December 2022 and year-to-date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review Report to  
The Board of Directors,  
Goldiam International Limited  
Gems & Jewellery Complex,  
SEEPZ, Andheri (East),  
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended December 31, 2022 and year to date results for the period from 1<sup>st</sup> April,2022 to 31<sup>st</sup> December, 2022 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended. ( “the Listing Regulations”) which is signed by us for the purpose of identification only.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consist of making inquiries, primarily of persons responsible for accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial





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results prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco-Friendly Diamond LLP - Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of subsidiary Goldiam USA Inc., whose Ind AS financial results include total assets of Rs. 35,510.10 lakhs and liabilities of Rs. 29,071.40 lakhs as at December 31, 2022, and total revenue of Rs. 31,229.41 lakhs and total profit after tax (including other comprehensive income) of Rs. 791.29 lakhs, for the period ended on December, 31, 2022. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

The comparative financial information of the Group for the quarter and nine months ended 31<sup>st</sup> December, 2021, and for the year ended 31<sup>st</sup> March, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed/audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated 8<sup>th</sup> February, 2022, and 20<sup>th</sup> May, 2022 respectively, expressed an unmodified conclusion/opinion, as applicable. Our conclusion on the Statement is not modified in respect of this matter.

Place: Mumbai  
Date: 10<sup>th</sup> February, 2023



FOR PULINDRA PATEL & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115187W

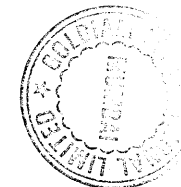
*Pulindra M. Patel*

PULINDRA PATEL- PROPRIETOR  
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UDIN: 23048991BGWIJG8991

**GOLDIAM INTERNATIONAL LIMITED**  
**GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096**  
**CIN:L36912MH1986PLC041203.TEL:(022) 28291893.FAX:(022) 28290418.Email:investorrelations@goldiam.com.Website:www.goldiam.com**  
**Unaudited Financial Statement of Standalone & Consolidated for the Quarter and Nine Months ended December 31, 2022**

(Rs. in Lakhs)

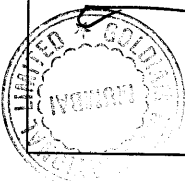
	Particulars	Standalone						Consolidated						
		Figures for the Quarter ended on			Figures for the Nine Months ended on			Figures for the Year ended on			Figures for the Nine Months ended on			Figures for the Year ended on
		31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited	31/03/22 Audited	31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited	31/03/22 Audited	
<b>1</b>	<b>Income</b>													
	Revenue From Operations	7,332.93	7,588.64	11,224.89	23,800.39	29,692.93	39,072.81	17,817.78	8,515.20	21,819.17	39,823.62	53,535.45	68,774.32	
<b>2</b>	Other Income	849.53	1,210.00	279.48	1,904.91	2,468.13	2,893.01	741.16	755.57	880.64	2,115.76	1,851.34	2,464.56	
<b>3</b>	<b>Total Income</b>	<b>7,882.46</b>	<b>8,798.64</b>	<b>11,504.37</b>	<b>25,705.30</b>	<b>32,161.06</b>	<b>41,965.82</b>	<b>18,558.94</b>	<b>9,270.77</b>	<b>22,399.81</b>	<b>41,939.38</b>	<b>55,386.79</b>	<b>71,238.88</b>	
<b>4</b>	<b>Expenses</b>													
	a) Cost Of Materials Consumed	5,173.88	5,337.18	7,575.39	17,089.14	20,470.90	26,789.10	7,926.21	10,140.33	11,362.02	30,999.21	35,321.78	44,613.22	
	b) Purchase Of Stock-In-Trade	224.42	99.09	738.87	443.11	3,333.31	5,563.78	1,107.16	1,853.79	1,861.85	3,116.46	7,128.34	10,087.51	
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	13.68	226.05	223.35	170.31	(20.93)	(401.12)	3,892.59	(7,544.22)	1,494.36	(7,613.28)	(4,652.88)	(6,050.20)	
	d) Employee Benefits Expense	259.40	332.02	276.21	846.93	811.07	977.03	556.99	741.49	804.13	1,924.17	2,157.24	2,693.68	
	e) Finance Costs	(6.43)	6.18	52.27	2.75	64.42	34.90	(28.98)	30.07	80.75	16.93	105.83	67.80	
	f) Depreciation And Amortization Expense	53.79	53.57	60.16	160.16	174.44	234.28	181.35	218.22	132.76	536.32	399.06	538.72	
	g) Other Expenses	360.99	369.93	531.43	1,169.14	1,331.10	1,697.23	1,055.07	1,063.76	1,173.18	3,272.51	3,336.21	4,425.48	
	<b>Total Expenses</b>	<b>6,079.73</b>	<b>6,424.02</b>	<b>9,457.38</b>	<b>19,851.54</b>	<b>26,164.31</b>	<b>34,865.20</b>	<b>14,690.39</b>	<b>6,503.44</b>	<b>16,909.05</b>	<b>32,252.32</b>	<b>43,795.28</b>	<b>56,376.21</b>	
<b>5</b>	<b>Profit / (Loss) before Exceptional And Tax (3 ± 4)</b>	<b>1,802.73</b>	<b>2,341.62</b>	<b>2,046.99</b>	<b>5,853.76</b>	<b>5,996.75</b>	<b>7,100.62</b>	<b>3,868.55</b>	<b>2,767.33</b>	<b>5,490.76</b>	<b>9,687.06</b>	<b>11,591.51</b>	<b>14,862.67</b>	
<b>6</b>	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
<b>7</b>	<b>Profit / (Loss) before Tax (5 ± 6)</b>	<b>1,802.73</b>	<b>2,341.62</b>	<b>2,046.99</b>	<b>5,853.76</b>	<b>5,996.75</b>	<b>7,100.62</b>	<b>3,868.55</b>	<b>2,767.33</b>	<b>5,490.76</b>	<b>9,687.06</b>	<b>11,591.51</b>	<b>14,862.67</b>	
<b>8</b>	<b>Tax Expense</b>													
	a) Current Tax	384.38	432.37	596.00	1,224.20	1,149.00	1,382.63	862.36	1,024.85	1,483.71	2,822.54	3,174.37	4,088.83	
	b) Deferred Tax	28.86	(20.56)	44.69	(5.54)	101.15	(22.39)	122.53	(135.12)	49.26	(32.60)	103.75	178.03	
<b>9</b>	<b>Profit / (Loss) for the Period from continuing operation (7 ± 8)</b>	<b>1,389.49</b>	<b>1,929.81</b>	<b>1,406.30</b>	<b>4,635.10</b>	<b>4,746.60</b>	<b>5,740.38</b>	<b>2,883.66</b>	<b>1,877.60</b>	<b>3,957.79</b>	<b>6,897.12</b>	<b>8,313.39</b>	<b>10,595.81</b>	
<b>10</b>	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
<b>11</b>	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-	
<b>12</b>	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>13</b>	<b>Profit / (Loss) for the Period (9 ± 12)</b>	<b>1,389.49</b>	<b>1,929.81</b>	<b>1,406.30</b>	<b>4,635.10</b>	<b>4,746.60</b>	<b>5,740.38</b>	<b>2,883.66</b>	<b>1,877.60</b>	<b>3,957.79</b>	<b>6,897.12</b>	<b>8,313.39</b>	<b>10,595.81</b>	
<b>14</b>	<b>Other Comprehensive Income (OCI)</b>													
	a) Items That Will Not Be Reclassified To Profit Or Loss	130.93	105.54	103.56	229.28	618.52	713.01	64.13	169.77	182.04	320.74	845.30	1,596.65	
	b) Items The Will Be Reclassifies To Profit Or Loss	0.73	0.88	0.82	3.00	5.16	8.25	1.82	2.14	4.44	7.77	9.48	14.10	
<b>15</b>	<b>Total Comprehensive Income for the period (13±14)</b>	<b>1,521.15</b>	<b>2,036.23</b>	<b>1,510.68</b>	<b>4,867.38</b>	<b>5,370.28</b>	<b>6,461.64</b>	<b>2,949.31</b>	<b>2,049.51</b>	<b>4,144.27</b>	<b>7,225.63</b>	<b>9,168.17</b>	<b>12,206.56</b>	



Particulars	Standalone						Consolidated							
	Figures for the Quarter ended on			Figures for the Nine Months ended on			Figures for the Quarter ended on			Figures for the Nine Months ended on			Figures for the Year ended on 31/03/22 Audited	
	31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited	31/03/22 Audited	31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited			
16 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Non-controlling Interest	-	-	-	-	-	-	(28.70)	-	(22.43)	0.11	(65.82)	-	(51.85)	(77.45)
19 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,521.15	2,036.23	1,510.66	4,867.28	5,370.28	6,461.64	2,920.61	2,027.08	4,144.38	7,159.81	9,116.22	12,129.11	12,129.11	12,129.11
20 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49	2,179.49
21 Other Equity	-	-	-	-	-	21,837.72	-	-	-	-	-	-	-	49,810.47
22.1 Earnings per Share (Before Extraordinary Items) (of Rs. 2 each) (Not Annualised):														
(a) Basic	1.28	1.77	1.29	4.25	4.36	5.20	2.65	1.72	3.63	6.33	7.63	9.61	9.61	9.61
(b) Diluted	1.28	1.77	1.29	4.25	4.36	5.20	2.65	1.72	3.63	6.33	7.63	9.61	9.61	9.61
22.11 Earnings per Share (After Extraordinary Items) (of Rs. 2 each) (Not Annualised):														
(a) Basic	1.28	1.77	1.29	4.25	4.36	5.20	2.65	1.72	3.63	6.33	7.63	9.61	9.61	9.61
(b) Diluted	1.28	1.77	1.29	4.25	4.36	5.20	2.65	1.72	3.63	6.33	7.63	9.61	9.61	9.61
1 The above Unaudited results for the Quarter and Nine month ended December 31, 2022 have been reviewed and recommended by the Audit Committee and were there after approved by the Board at its meeting held on Feb., 10, 2023														
2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (and AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.														
3 The Board of Directors has declared 1st interim dividend for the FY 2022-23 @ Rs.2 (100%) per equity share of Rs. 2/- each.														
4 The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.														
5 Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.														
6 The Statutory Auditors have carried out limited Review of the Financial Results and have expressed an unmodified review conclusion.														
7 The figures in Rs. Lakhs are rounded off to two decimals.														

Place : Mumbai  
Dated : Feb., 10, 2023

For Goldiam International Limited  
Rashmi Bhanushali  
Executive Chairman



**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone						Consolidated						
	Figures for the Quarter ended on			Figures for the Nine Months ended on			Figures for the Year ended on			Figures for the Nine Months ended on			Figures for the Year ended on
	31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited	31/03/22 Audited	31/12/22 Unaudited	30/09/22 Unaudited	31/12/21 Unaudited	31/12/22 Unaudited	31/12/21 Unaudited	31/03/22 Audited	
<b>1 Segment Revenue :</b>													
a) Jewellery	7,981.29	7,989.82	11,419.16	24,843.17	30,487.12	40,281.21	18,519.12	9,260.26	22,301.49	41,861.08	55,086.74	70,925.64	
b) Investments	31.17	805.82	85.22	862.13	1,673.94	1,684.61	39.82	10.51	98.32	78.30	300.05	313.24	
<b>Total Income</b>	<b>7,882.46</b>	<b>8,765.64</b>	<b>11,504.38</b>	<b>25,705.30</b>	<b>32,161.06</b>	<b>41,965.82</b>	<b>18,558.94</b>	<b>9,270.77</b>	<b>22,399.81</b>	<b>41,939.38</b>	<b>55,386.79</b>	<b>71,238.88</b>	
<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Income</b>	<b>7,882.46</b>	<b>8,765.64</b>	<b>11,504.38</b>	<b>25,705.30</b>	<b>32,161.06</b>	<b>41,965.82</b>	<b>18,558.94</b>	<b>9,270.77</b>	<b>22,399.81</b>	<b>41,939.38</b>	<b>55,386.79</b>	<b>71,238.88</b>	
<b>2 Segment Results :</b>													
<b>Profit/(Loss) before tax and interest</b>													
a) Jewellery	1,828.98	1,582.29	2,067.51	5,096.34	4,489.25	5,576.73	3,897.47	2,842.53	5,559.66	9,834.69	11,581.97	14,895.49	
b) Investments	25.77	789.47	69.09	846.08	1,651.94	1,655.60	21.44	0.39	82.18	43.00	278.04	266.22	
<b>Total Segment Profit Before Interest &amp; Tax</b>	<b>1,854.75</b>	<b>2,351.76</b>	<b>2,136.60</b>	<b>5,942.42</b>	<b>6,141.19</b>	<b>7,232.33</b>	<b>3,918.91</b>	<b>2,842.92</b>	<b>5,641.84</b>	<b>9,877.69</b>	<b>11,860.01</b>	<b>15,161.71</b>	
<b>Less : i) Interest</b>	(6.43)	6.18	52.27	2.75	64.42	34.90	(28.98)	30.07	80.75	16.93	108.53	67.80	
ii) Other un-allocable expenditure (Net)(Income)	58.45	3.96	37.35	85.91	80.02	96.81	79.34	45.82	70.33	173.70	162.97	231.24	
<b>Profit Before Tax</b>	<b>1,802.73</b>	<b>2,341.62</b>	<b>2,046.98</b>	<b>5,853.76</b>	<b>5,996.75</b>	<b>7,100.62</b>	<b>3,868.55</b>	<b>2,767.33</b>	<b>5,490.76</b>	<b>9,687.06</b>	<b>11,591.51</b>	<b>14,862.67</b>	
<b>Less : i) Current Tax</b>	384.38	432.37	596.00	1,224.20	1,149.00	1,382.63	862.36	1,024.85	1,483.71	2,822.54	3,174.37	4,088.83	
ii) Deferred Tax	28.86	(20.56)	44.69	(5.54)	101.18	(22.39)	122.53	(135.12)	49.26	(32.60)	103.75	178.03	
<b>Profit After Tax</b>	<b>1,389.49</b>	<b>1,929.81</b>	<b>1,406.29</b>	<b>4,633.10</b>	<b>4,746.60</b>	<b>5,740.38</b>	<b>2,883.66</b>	<b>1,877.60</b>	<b>3,957.79</b>	<b>6,897.12</b>	<b>8,313.39</b>	<b>10,595.81</b>	
<b>3 Segment Assets :</b>													
a) Jewellery	24,278.84	23,826.26	15,483.73	24,278.84	15,453.73	15,838.40	51,410.38	53,383.49	45,568.90	51,410.38	45,568.90	40,532.64	
b) Investments	7,970.30	6,946.66	11,696.01	7,870.30	11,696.01	8,079.49	13,962.21	13,008.11	14,198.41	13,962.21	14,198.41	14,024.00	
c) Unallocated	3,273.16	3,377.98	2,608.64	3,273.16	2,608.64	5,388.57	7,440.53	4,435.65	6,008.83	7,440.53	6,008.83	8,658.57	
<b>Total Segment Assets</b>	<b>35,522.30</b>	<b>34,150.90</b>	<b>29,788.38</b>	<b>35,522.30</b>	<b>29,758.38</b>	<b>29,306.46</b>	<b>72,813.12</b>	<b>70,827.25</b>	<b>65,776.14</b>	<b>72,813.12</b>	<b>65,776.14</b>	<b>63,215.21</b>	
<b>4 Segment Liability :</b>													
a) Jewellery	6,847.55	6,772.71	5,447.05	6,847.55	5,447.05	4,976.81	11,936.69	12,708.29	13,993.22	11,936.69	13,993.22	9,298.69	
b) Investments	29.98	29.98	19.43	29.98	19.43	19.34	44.36	40.63	19.43	44.36	19.43	19.34	
c) Unallocated	414.00	638.58	664.27	414.00	664.27	293.10	1,358.17	1,719.01	1,858.65	1,358.17	1,858.65	1,298.91	
<b>Total Segment Liability</b>	<b>7,291.53</b>	<b>7,441.27</b>	<b>6,130.75</b>	<b>7,291.53</b>	<b>6,130.75</b>	<b>5,289.25</b>	<b>13,337.22</b>	<b>14,467.93</b>	<b>15,871.30</b>	<b>13,337.22</b>	<b>15,871.30</b>	<b>10,616.94</b>	

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai  
Dated : Feb., 10, 2023

For Goldiam International Limited  
*Rakesh Bansal*  
Rakesh Bansal  
Executive Chairman

