

Sky Gold Limited

Plot No. D-222/2 TTC Industrial Area, MIDC Shirawane Navi Mumbai - 400706

CIN: L36911MH2008PLC181989

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Phone No.: 022-66919399

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16th January, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 16th January 2024.

Dear Sirs,

In continuation of our prior intimation dated January 10, 2024, and pursuant to Regulation 30 and other applicable regulations of the LODR, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Tuesday, January 16, 2024, has inter alia approved the following:

1. Issuance of Equity Share Warrant Convertible Equity Shares of the Company on a preferential basis:

Issue up to 2,07,000 Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.

2. CONVENING EXTRA-ORDINARY GENERAL MEETING:

The Second Extra-Ordinary General Meeting (FY 2023-24) of the Company is to be held on Thursday, February 8, 2024, through Video Conferencing ("VC")/ Other Audio audio-visual means ("OAVM").

The Board Meeting commenced at 03:15 PM. and concluded at 03:45 PM.

This outcome is also being made available on the Company's website at: www.skygold.co.in

Kindly take the same on your records and oblige.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director & CFO
DIN: 02138048
Place: Navi Mumbai

Encl.: As above

Annexure A

[Details of Issuance of Warrants convertible into equity shares]

Sr. No.	Particular	Disclosure	
1	Type of securities proposed to be issued	Warrants convertible into Equity Shares	
2	Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	the issue of Equity Warrants and accordingly proposes to issue and allot in aggregate upto 2,07,000 Warrants convertible into Equity Shares on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations.	
4	Names of the Investor	As per Annexure I	
5	Number of Investors	3	
6	Issue of price	Rs. 1017/- (Rupees One Thousand Seventeen Only) per warrant. The issue price is determined in accordance with the Regulations as applicable for Preferential Issue as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 as amended till date. Pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, and ICDR Regulation.	
7	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share, and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.	
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	
9	Nature of Consideration	Cash	
10	Post allotment of securities - the outcome of the subscription	Pre- Preferential Issue (No. of Shares & %)	Post-Allotment of Equity Shares pursuant to the Preferential Issue (No. of Shares & %)
		69,40,000 (53.07 %)	71,47,000 (53.80 %)

Annexure I

The names of the proposed allottees in case of Issue of Equity Share Warrants

Sr. No	Name of Proposed Allottees	No. of Share warrants	Category
1	Mangesh Chauhan	1,35,000	Promoter
2	Darshan Chauhan	36,000	Promoter
3	Mahendra Chauhan	36,000	Promoter
	Total	2,07,000	