

Opportunity for Fin. Sector

Oct'22

Ramdeo Agrawal interview:

- ★ In the banking sector competition is being limited. # of banks are being narrowed down. Many banks in last 3-4 years lost their credibility.
- ★ Currently Corp. Sector lending is approx 1.2-1.3 trn. When GDP become 3 to 6 in 6-7 years, additional 2-2.5 trn credits need to be issued. It is lenders' mkt - The BANK.
- ★ Credible and well run bank will do well.

Manish Chokhani:

- ★ The best bank in India have been HDFC bank, and it has done nothing in last 3 years in terms of stock performance. And now people asking ques. like - how will they grow, where will they get deposit from.
- ★ With 5-6% share of banking sector, where economy itself is going to triple in a decade, financial savings will go up. How come the largest player doesn't know how to grow.
- ★ Its force selling b'coz of MSCI, Nifty adjustment etc. Its an opportunity, its a no brainer for me.