

**KSSL: SEC/NSE/BM12/2023-24**

**January 31, 2023**

To

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Script Symbol: KRISHCA**

**ISIN: INE0NR701018**

**Subject: Regulation 33 of SEBI (LODR) Regulation 2015- Furnishing of Un-audited Financial Results for the Third Quarter ended December 31, 2023**

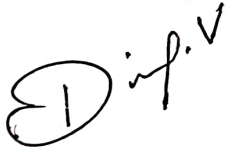
Pursuant to Regulation 33 of SEBI (LODR) Regulation 2015, we wish to inform you that the Board meeting held today (January 31, 2024) has approved the unaudited financial results of the Company for the quarter ended December 31, 2023 as reviewed and recommended by the Audit Committee.

A copy of the above financial results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The above said meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 02.45 p.m

We would request you to kindly take the above information/ documents on record.

By order of the Board of Directors of  
**KRISHCA STRAPPING SOLUTIONS LIMITED**





**DIYA VENKATESAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Encl.: as above**



# KRISHCA STRAPPING SOLUTIONS LIMITED

(formerly known as Krishca strapping solutions Private Limited)  
CIN: U74999TN2017PLC119939

REGISTERED OFFICE: BUILDING 01B, LOGOS MAPPEDU INDUSTRIAL AND LOGISTICS PARK, MAPPEDU, THIRUVALLUR DIST, TAMILNADU- 631203

(Amount in ₹ Lakhs)

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2023

| Particulars  | For the Quarter ended<br>31st December, 2023 | Half Yearly Ended 30th<br>September 2023 | 9 Months ended 31st<br>December, 2023 | Year ended 31st<br>March, 2023 | Year ended 31st<br>March, 2022 |
|--|--|--|---------------------------------------|--------------------------------|--------------------------------|
|  | Un Audited                                   | Un Audited                               | Un Audited                            | Audited                        | Audited                        |
| I Revenue From Operations  | 2,761.78                                     | 4,849.42                                 | 7,611.20                              | 7,230.43                       | 1,861.12                       |
| II Other Income  | 7.71   | 39.27                                    | 46.98                                 | 10.96                          | 10.59                          |
| III Total Income (I+II)  | 2,769.48                                     | 4,888.69                                 | 7,658.18                              | 7,241.38                       | 1,871.71                       |
| IV Expenses  |  |  |                                       |                                |                                |
| Cost of Materials Consumed   | 1,688.00                                     | 3,584.55                                 | 5,272.56                              | 5,752.80                       | 1,168.68                       |
| Changes in Inventories of Finished Goods   | 172.23                                       | (16.03)                                  | 156.20                                | (667.14)                       | 58.37                          |
| Changes in Inventories of Stock in trade   | 0.10   | 7.16                                     | 7.26                                  | 51.26                          | 7.64                           |
| Employee Benefits Expenses   | 118.65                                       | 138.97                                   | 257.62                                | 214.72                         | 140.63                         |
| Other Direct Expenses  | 193.80                                       | 264.49                                   | 458.30                                | 451.04                         | 143.87                         |
| Finance Costs  | 31.56  | 51.84                                    | 83.40                                 | 85.34                          | 55.34                          |
| Depreciation & Amortisation Expenses   | 74.04  | 30.61                                    | 104.65                                | 126.20                         | 94.75                          |
| Other Expenses   | 26.21  | 73.40                                    | 99.61                                 | 51.48                          | 30.70                          |
| Total Expenses (IV)  | 2,304.59                                     | 4,134.99                                 | 6,439.58                              | 6,065.68                       | 1,699.99                       |
| V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)                   | 464.89                                       | 753.70                                   | 1,218.59                              | 1,175.70                       | 171.72                         |
| VI Exceptional Items   | -  | -  | -                                     | -                              | -                              |
| VII Profit before extraordinary items and tax (V-VI)                                   | 464.89                                       | 753.70                                   | 1,218.59                              | 1,175.70                       | 171.72                         |
| VIII Extraordinary items   | -  | -  | -                                     | -                              | -                              |
| IX Profit before tax (VII-VIII)  | 464.89                                       | 753.70                                   | 1,218.59                              | 1,175.70                       | 171.72                         |
| X Tax Expense:   |  |  |                                       |                                |                                |
| (1) Current Tax  | 131.15                                       | 183.76                                   | 314.91                                | 299.86                         | 4.95                           |
| (2) Deferred Tax   | (10.47)                                      | 2.25                                     | (8.22)                                | (58.45)                        | 16.22                          |
| (3) Tax Adjustment of Earlier Years  | -  | -  | -                                     | -                              | -                              |
| XI Profit ( Loss) for the period from continuing operations (IX-X)                     | 344.21                                       | 567.69                                   | 911.90                                | 934.29                         | 150.55                         |
| XII Profit ( Loss) for the period from discontinuing operations                        | -  | -  | -                                     | -                              | -                              |
| XIII Tax expenses of discontinuing operations  | -  | -  | -                                     | -                              | -                              |
| XIV Profit ( Loss) for the period from discontinuing operations (after tax) (XII-XIII) | -  | -  | -                                     | -                              | -                              |
| XV Profit/(Loss) For The Period (XI+XIV)   | 344.21                                       | 567.69                                   | 911.90                                | 934.29                         | 150.55                         |
| XVI Earnings per equity share: (In Rs.)  |  |  |                                       |                                |                                |
| Basic & Diluted (in Rs.)- (*) Not Annualised   | *2.85  | *5.13                                    | *8.02                                 | 10.68                          | 2.22                           |
| XVII Paid up Equity Share Capital  |  |  |                                       |                                |                                |
| Total No. of Shares (Weighted Average)   | 1,20,70,000                                  | 1,10,72,186                              | 1,13,69,782                           | 87,50,000                      | 67,69,042                      |
| Face Value of Per Share (in Rs.)   | 10.00  | 10.00                                    | 10.00                                 | 10.00                          | 10.00                          |

The Notes are an Integral Part of the Financial results

### NOTES:

- 1 The above financial results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 31 January, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- 4 As the Company has got listed on the SME platform of the NSE Emerge w e f May 26,2023, the Company has not provided comparative figures of quarter/year to date figures of the previous year.
- 5 The financial results for the quarter and nine months ended December 31, 2023, will be available on the Stock Exchange websites (www.nseindia.com) and on the Company's website (www.krishcastrapping.com)
- 6 There were no Investor Complaints received or pending during the period under review.
- 7 As the Company operates only in one segment viz., Manufacturing of Packing mterials and in particular steel straps. Hence segment disclosure is not applicable.
- 8 There were no exceptional and Extra- Ordinary items for the reporting period

for and on behalf of the Board of Directors  
for KRISHCA STRAPPING SOLUTIONS LIMITED

*L. Bala Manikandan*

L. BALA MANIKANDAN  
Managing Director  
DIN: 07941696

Place: Chennai  
Date: 31.01.2024







## **Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter Ended 31 December 2023**

**To the Board of Directors of Krishca Strapping Solutions Limited  
(Formerly Known as Krishca Strapping Solutions Private Limited)**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Krishca Strapping Solutions Limited ("the Company") for the Quarter ended 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For L U Krishnan & Co  
Chartered Accountants**

Firm's Registration Number: 001527S

**PUDIYEDATH** Digitally signed by  
**KORAKKARA** PUDIYEDATH  
**MANOJ** KORAKKARA MANOJ  
Date: 2024.01.31  
14:32:25 +05'30'

**P K Manoj  
Partner**

Place: Chennai  
Date: 31 January 2024

Membership Number: 207550  
UDIN: 24207550BKANLW8352