

May 19, 2025

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

Dear Sir/Madam,

Sub: Incorporation of ELAN STEEL CONTAINERS (FZC), Step – Down Subsidiary at Sharjah Airport Free Zone (Saif Zone), UAE

Ref: Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As part of its ongoing international expansion, *Elan Incorporated FZE*, a wholly owned subsidiary of *Time Technoplast Ltd.*, is pleased to announce the incorporation of **Elan Steel Containers (FZC) in the Sharjah Airport Free Zone (SAIF Zone), UAE**. With this development, *Elan Steel Containers (FZC)* has become a step-down subsidiary of Time Technoplast Ltd.

This strategic addition reinforces our presence in the Middle East and marks our entry into steel drum manufacturing in the region. It aligns with our vision of offering complete industrial packaging solutions, complementing our existing range of polymer-based products including PE drums, jerry cans, Conipack pails, and IBCs.

Globally, Time Technoplast is a trusted packaging partner to leading multinational corporations, operating in 11 countries with a **leadership position in 8 markets**. In India, our product mix already includes both polymer and steel drums, in line with global packaging practices that emphasize a comprehensive and complementary portfolio.

The Middle East continues to be one of the Group's fastest-growing regions, with operations in Sharjah, Bahrain, Saudi Arabia, and Egypt. Forecasts indicate **volume growth of over 15% p.a.** for the next 3 years, driven by increasing demand from the chemical, petroleum, solvent, and construction sectors.

The new Sharjah facility is built to international standards, featuring advanced automation and stringent quality control systems. **Elan Steel Containers (FZC)** will produce durable, high-quality steel drums compliant with global safety and regulatory norms, catering to the growing needs of our multinational customers across the region.

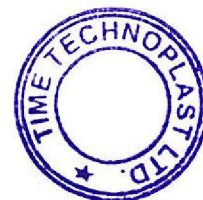
TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98



With this move, the Time Group takes a significant step towards becoming a one-stop packaging solutions provider in the Middle East, offering a full spectrum of **polymer and steel packaging products under one roof.**

The details as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure – A.**

This is for your information and records.

Thanking You,
For Time Technoplast Limited



Bharat Kumar Vageria
Managing Director
DIN: 00183629



Encl: As above

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Annexure – A

Sr. No.	Particulars	Details
(a)	name of the target entity, details in brief such as size, turnover etc.;	<p>ELAN STEEL CONTAINERS (FZC) has been incorporated as a Subsidiary of Elan Incorporated FZE.</p> <p>Share Capital – AED 150,000</p> <p>Turnover – Not Applicable since this is newly incorporated Company.</p>
(b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>The initial subscription contributed by Elan Incorporated FZE does not fall within related party transactions.</p> <p>Promoter/Promoter Group of the Company does not have any personal interest in ELAN STEEL CONTAINERS (FZC).</p>
(c)	industry to which the entity being acquired belongs;	Manufacturing
(d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To set up a Greenfield metal drum manufacturing facility in the Middle East, aligned with the Company’s core business, to serve growing demand from the chemical, petroleum, solvent and construction sectors.
(e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
(f)	indicative time period for completion of the acquisition;	Not Applicable

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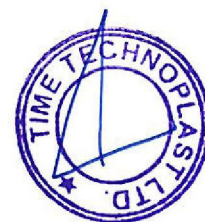
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(g)	nature of consideration – whether cash consideration or share swap and details of the same;	Subscription in Cash
(h)	cost of acquisition or the price at which the shares are acquired;	ELAN STEEL CONTAINERS (FZC) is incorporated as a Subsidiary of Elan Incorporated FZE, as a Share Capital contribution of AED 135,000.
(i)	percentage of shareholding/control acquired and/or number of shares acquired;	90% of Paid-Up Share Capital of ELAN STEEL CONTAINERS (FZC) is held by Elan Incorporated FZE.
(j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable



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