



Bajaj Finance

Bajaj Finance Ltd ₹ 6,736 -0.11%
23 Aug - close price

bajajfinserv.in/finance BSE: 500034 NSE: BAJFINANCE

Market Cap	₹ 4,16,947 Cr.	Current Price	₹ 6,736	High / Low	₹ 8,192 / 6,188
Stock P/E	27.9	Book Value	₹ 1,234	Dividend Yield	0.53 %
ROCE	11.9 %	ROE	22.1 %	Face Value	₹ 2.00
High price	₹ 8,192	From 52w high	0.82	Volume	6,43,263
Price to book value	5.46	Return over 1month	1.33 %	High price all time	₹ 8,192
52w Index	27.4 %	Debt to equity	3.84	EPS	₹ 242

Quarterly Results

Consolidated Figures in Rs. Crores / [View Standalone](#)

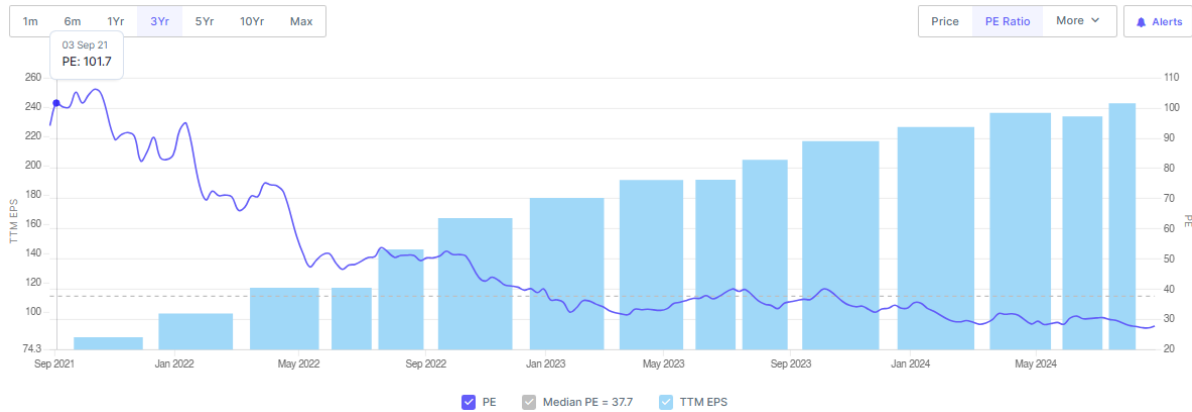
	Jun 2023	Sep 2023	Dec 2023	Mar 2024	Jun 2024
Revenue	12,498	13,378	14,164	14,926	16,099
Interest	4,103	4,537	4,868	5,217	5,684
Expenses +	3,693	3,929	4,229	4,420	4,956
Financing Profit	4,703	4,913	5,066	5,289	5,459
Financing Margin %	38%	37%	36%	35%	34%
Other Income +	5	4	5	9	6
Depreciation	156	159	176	193	200
Profit before tax	4,551	4,758	4,896	5,105	5,265
Tax %	24%	25%	26%	25%	26%
Net Profit +	3,437	3,551	3,639	3,825	3,912
EPS in Rs	56.72	58.60	58.88	61.79	63.20
Gross NPA %	0.87%	0.91%	0.95%	0.85%	0.86%
Net NPA %	0.31%	0.31%	0.37%	0.37%	0.38%
Raw PDF	📄	📄	📄	📄	📄

Profit & Loss

Consolidated Figures in Rs. Crores / [View Standalone](#)

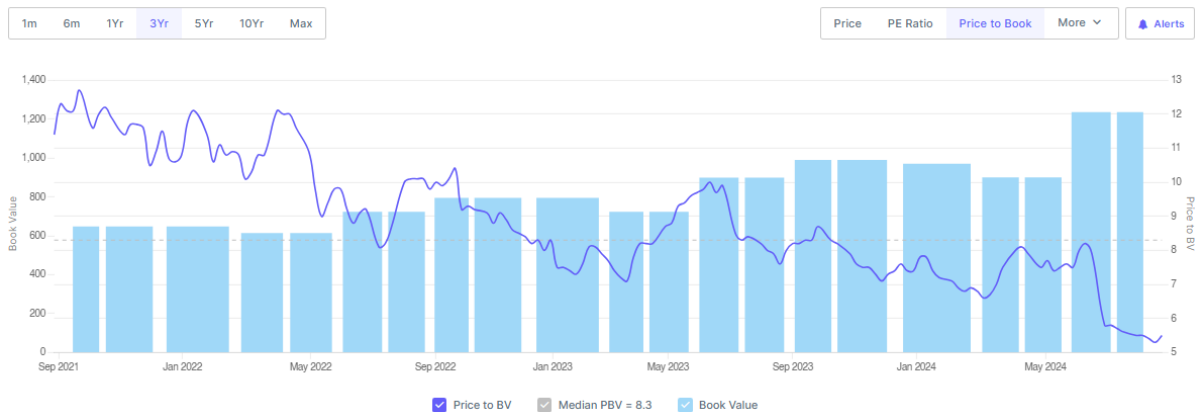
	Mar 2023	Mar 2024	TTM
Revenue	41,411	54,972	58,567
Interest	12,701	18,886	20,306
Expenses +	12,693	16,099	17,533
Financing Profit	16,018	19,987	20,727
Financing Margin %	39%	36%	35%
Other Income +	-5	6	24
Depreciation	485	683	727
Profit before tax	15,528	19,310	20,024
Tax %	26%	25%	
Net Profit +	11,508	14,451	14,926
EPS in Rs	190.07	233.46	242.47
Dividend Payout %	16%	15%	

- Revenue & Profit has increased Quarter on Quarter and Year on Year



- PE is much lower than median PE.
- There is a 35% upside potential if price increases to Median PE level.

Current Price (as of 25 Aug 2024)	6736
Current PE	27.9
EPS	242
Median PE	37.7
Simulated Price to Median PE	9123.4
Potential Upside	35.44%



- Price / Book value is much lower than median PBV.
- Potential of 52% gain if Price increases to median PBV value.

Current Price (as of 25 Aug 2024)	6736
Book Value	1234
Curr. Price / Book Value	5.46
Median P/BV	8.3
Simulated Price to Median P/BV	10,242
Potential Upside	52.1%



Historically, price have increased between 20% to 30% from August to October months. Probably, in anticipation of Business during Diwali and Marriage season later-on.



Hence, if the price rally by 20% it will break all time high, and will further gain momentum, due to technical setup of Cup and Handel and also all time high.



It has a potential upside of 40% to 60%.

Minimum 20% upside in 2 months and 40 to 60% in 4 to 6 months.