



Date: November 12, 2024

To,
The Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 538734

Subject: Outcome of the meeting of Board of Directors of the Company held on Tuesday, November 12, 2024.

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our intimation dated November 7, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 12, 2024 at 1:00 P.M. at its Registered office at 10/5, I.T. Park, Nagpur-440022 has inter alia considered and approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024 and took note of Limited Review Reports issued thereon by Statutory Auditors of the Company.
(Enclosed hereunder as **Annexure 1 and Annexure 2 respectively**).
2. Approved adoption of amended Ceinsys Employee Stock Option Plan 2024 (**"ESOP 2024"**), subject to approval of Shareholders of the Company.
The Board at its Meeting held on March 30, 2024 had approved ESOP 2024, which was subsequently approved by Shareholders of the Company at the Extra-Ordinary General Meeting of the Company held on April 29, 2024. The Board has now approved amendment in ESOP 2024 by extending the maximum vesting period under the said plan to 3 (Three) years from existing 2 (two) years from the date of grant of option, which will be subject to approval of Shareholders of the Company
3. Approved grant of Employee Stock Options equal to or more than 1% of the issued capital of the Company to identified employees – Mrs. Rashi Mehta and Mr. John Chwalibog, employees of Technology Associates Inc, USA, Step Down Subsidiary of the Company under Ceinsys Employee Stock Option Plan 2024 (**"ESOP 2024"**) of the Company, subject to approval of Shareholders of the Company.



Further, the Board has decided to seek the consent of the Shareholders of the Company by way of Special Resolution(s) for sr.no. 2 and 3 through Postal Ballot process. The Notice of Postal Ballot shall be circulated in due course of time.

The above information will also be available on the website of the Company at www.ceinsys.com.

The meeting of Board of Directors of the company commenced at 1:00 PM and concluded at 3:45 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For Ceinsys Tech Limited

Pooja Karande
Company Secretary
& Compliance Officer

Encl.: As above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors
Ceinsys Tech Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ceinsys Tech Limited** ("the Company") for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. Shah
Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYGE6537



Place: Mumbai
Date: November 12, 2024

CEINSYS TECH LIMITED						
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024						
(Rs. in Lakhs, unless otherwise stated)						
Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	7,836.68	6,274.16	4,591.79	14,110.84	8,648.44	20,567.73
II. Other Income	368.97	155.39	43.01	524.36	73.07	238.00
III. Total Income (I + II)	8,205.65	6,429.55	4,634.80	14,635.20	8,721.51	20,805.73
IV. Expenses						
Purchases of Stock-in-Trade	702.53	431.13	524.29	1,133.66	954.28	3,009.49
Changes in Inventories of Stock-in-Trade	40.61	(10.45)	(22.08)	30.16	(12.55)	11.79
Project and Other Operating Expenses	2,114.29	1,436.03	496.90	3,550.32	1,322.94	4,094.40
Employee Benefits Expense	2,238.79	1,651.79	1,494.84	3,890.58	3,000.75	5,442.14
Finance Costs	46.69	82.30	144.58	128.99	294.18	555.80
Depreciation and Amortisation Expense	106.64	102.37	98.38	209.01	191.31	393.65
Other Expenses	761.18	1,381.47	1,263.65	2,142.65	1,706.05	3,817.37
Total Expenses (IV)	6,010.73	5,074.64	4,000.56	11,085.37	7,456.96	17,324.64
V. Profit Before Exceptional Items and Tax (III-IV)	2,194.92	1,354.91	634.24	3,549.83	1,264.55	3,481.09
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit Before Tax (V- VI)	2,194.92	1,354.91	634.24	3,549.83	1,264.55	3,481.09
VIII. Tax expense						
(1) Current Tax	526.20	521.01	381.11	1,047.21	542.23	1,192.95
(2) Income Tax for Earlier Years	5.06	-	-	5.06	-	-
(3) Deferred Tax	10.10	(75.80)	(204.58)	(65.70)	(190.47)	(170.29)
IX. Profit for the period/year (VII - VIII)	1,653.56	909.70	457.71	2,563.26	912.79	2,458.43
X. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(4.92)	(4.93)	0.51	(9.85)	1.02	(19.71)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.24	1.24	(0.15)	2.48	(0.30)	5.74
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(3.68)	(3.69)	0.36	(7.37)	0.72	(13.97)
XI Total Comprehensive Income for the period/year (IX+X)	1,649.88	906.01	458.07	2,555.89	913.51	2,444.46
XII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,744.11	1,633.94	1,543.14	1,744.11	1,543.14	1,633.94
XIII. Other Equity Excluding Revaluation Reserve						18,116.36
XIV. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/ each)						
(1) Basic (*Not Annualised)	10.04*	5.57*	2.97*	15.62*	5.92*	15.82
(2) Diluted (*Not Annualised)	10.03*	5.57*	2.81*	15.61*	5.92*	15.23

Ceinsys Tech Ltd.

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Unaudited Standalone Financial Results for the Quarter and Half year Ended September 30, 2024

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the period ended, the Company has identified following segments, namely "Geospatial & Engineering Services", "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

- Geospatial & Engineering Services
- Technology Solutions
- Others Consists of Power generation
- Unallocated Consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1. Segment Revenue						
a. Geospatial & Engineering Services	4,259.06	3,098.98	3,947.97	7,358.04	7,386.05	14,351.36
b. Technology Solutions	3,553.50	3,141.45	541.07	6,694.95	1,099.33	6,025.08
c. Others	24.12	33.73	102.75	57.85	163.06	191.29
Income From Operations	7,836.68	6,274.16	4,591.79	14,110.84	8,648.44	20,567.73
2. Segment Results						
a. Geospatial & Engineering Services	1,656.30	144.41	1,009.14	1,800.71	2,214.06	3,672.02
b. Technology Solutions	1,150.20	1,621.37	(67.62)	2,771.57	(1.11)	1,304.11
c. Others	6.99	16.18	74.28	23.17	117.61	107.62
Total	2,813.49	1,781.96	1,015.80	4,595.45	2,330.56	5,083.75
i) Finance Costs	(46.69)	(82.30)	(144.58)	(128.99)	(294.18)	(555.80)
ii) Other unallocable expenditure	(940.85)	(500.14)	(279.99)	(1,440.99)	(844.90)	(1,284.86)
iii) Unallocable income	368.97	155.39	43.01	524.36	73.07	238.00
Profit before exceptional items and Tax	2,194.92	1,354.91	634.24	3,549.83	1,264.55	3,481.09
Exceptional items	-	-	-	-	-	-
Profit Before Tax	2,194.92	1,354.91	634.24	3,549.83	1,264.55	3,481.09
3. Segment Assets						
a. Geospatial & Engineering Services	12,609.73	12,383.47	15,207.49	12,609.73	15,207.49	12,359.93
b. Technology Solutions	2,656.50	2,812.77	590.18	2,656.50	590.18	4,038.23
c. Others	417.87	436.58	483.08	417.87	483.08	439.84
d. Unallocable	29,757.21	14,628.91	12,137.73	29,757.21	12,137.73	12,974.96
Total	45,441.31	30,261.73	28,418.48	45,441.31	28,418.48	29,812.96
4. Segment Liabilities						
a. Geospatial & Engineering Services	4,070.58	2,857.97	2,820.74	4,070.58	2,820.74	3,836.71
b. Technology Solutions	2,468.29	819.09	610.14	2,468.29	610.14	1,873.62
c. Others	93.41	7.64	0.56	93.41	0.56	10.68
d. Unallocable	5,760.53	5,800.33	6,858.47	5,760.53	6,858.47	4,341.64
Total	12,392.81	9,485.03	10,289.91	12,392.81	10,289.91	10,062.65


Ceinsys Tech Ltd.

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Notes forming to the Standalone Unaudited Financial Results for the Quarter and Half year Ended September 30, 2024

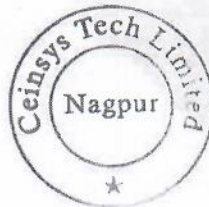
- 2 These Standalone Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and half year ended September 30, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2024.
- 3 During the period, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan. Employee benefits expense for the quarter and half year ended September 30, 2024 includes share based payment of Rs. 527.36 Lakhs and Rs. 647.74 Lakhs respectively charged to statement of Profit & Loss.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The shareholders of the company has approved dividend of Rs. 2.50 per equity share at the Annual General Meeting held on September 20, 2024.
- 6 During the period, As approved by the shareholders of the Company:
 - (i) The Company allotted 11,01,749 Equity Shares of Face Value of Rs. 10 each at an issue price of Rs. 559.90 per equity share (including a premium of Rs. 549.90 per Equity Share) aggregating to Rs. 6,168.69 Lakhs on preferential basis.
 - (ii) The Company allotted 30,96,515 Shares Warrants convertible into equivalent number of equity share at an issue price of Rs. 559.90 per share warrant; against which the 25% of consideration received amounting to Rs. 4,334.35 Lakhs on preferential basis.
The total consideration of Rs.10,503.04 Lakhs as received from above preferential issues is lying with the SBI Bank, IFB branch is pending for utilisation as on September 30, 2024.
- 7 The Board of Directors of the Company at its meeting held on November 7, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is April 1, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors
Ceinsys Tech Limited



Mr. Kaushik Khona
DIN : 00026597
Managing Director, India Operation

Nagpur
November 12, 2024

**Ceinsys Tech Ltd.**

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Unaudited Standalone Balance Sheet as at September 30, 2024		
	(Rs. In Lakhs)	
	As at September 30, 2024	As at March 31, 2024
Particulars	Unaudited	Audited
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3,181.61	2,120.52
(b) Intangible Assets	5.41	10.42
(c) Financial Assets		
(i) Investments	6,871.12	6,871.12
(ii) Trade Receivables	428.65	307.07
(iii) Other Financial Assets	261.13	198.58
(d) Non-Current Tax Assets (Net)	590.33	852.60
(e) Deferred Tax Asset (Net)	620.68	552.50
(f) Other Non-Current Assets	192.44	199.18
Total Non-Current Assets	12,151.37	11,111.99
(2) Current Assets		
(a) Inventories	32.75	63.72
(b) Financial Assets		
(i) Trade Receivables		
(a) Billed	6,866.17	9,049.81
(b) Unbilled	7,316.56	6,360.50
(ii) Cash and Cash Equivalents	12,708.04	14.30
(iii) Bank Balance Other Than (ii) Above	4,619.22	1,690.23
(iv) Loans	5.65	3.71
(v) Other Financial Assets	851.21	477.07
(c) Current Tax Assets (Net)	354.22	494.36
(d) Other Current Assets	518.68	529.83
Total Current Assets	33,272.50	18,683.53
Assets Held for Sale	17.44	17.44
Total Assets	45,441.31	29,812.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,744.11	1,633.94
(b) Other Equity	31,304.39	18,116.37
Total Equity	33,048.50	19,750.31
LIABILITIES		
(1) Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.29	78.48
(ia) Lease Liability	85.26	165.82
(b) Provision	82.10	82.10
Total Non-Current liabilities	268.65	326.40
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,451.78	2,111.11
(ia) Lease Liability	152.62	140.16
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises;	85.01	671.70
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4,297.47	4,357.67
(iii) Other Financial Liabilities	1,042.40	778.43
(b) Other Current Liabilities	2,830.72	1,494.03
(c) Provisions	224.76	183.15
(d) Current Tax Liabilities (Net)	1,039.40	-
Total Current Liabilities	12,124.16	9,736.25
Total Liabilities	12,392.81	10,062.65
Total Equity and Liabilities	45,441.31	29,812.96

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Standalone Statement of Unaudited Cash Flows for the half year ended September 30, 2024		
(Rs. In Lakhs)		
Particulars	Half Year ended September 30, 2024	Half Year ended September 30, 2023
Cash Flows from Operating Activities		
Profit Before Tax	3,549.83	1,264.55
Adjustments For		
Depreciation and Amortisation Expense	209.01	191.31
Bad debts Written off (Net)	-	175.51
Employee Share Based Payment Expense	647.74	265.68
Interest Income from Financial Assets	(156.14)	(38.99)
Provision for doubtful Financial Assets / Expected Credit Loss	539.62	539.52
Finance Costs	128.99	294.18
Profit on Sale of Property, Plant and Equipment & Asset held for sale	(1.62)	(11.10)
Unrealised Gain on foreign currency transaction	(0.11)	-
Account Written Back	(170.23)	-
Operating Profit Before Working Capital Changes	4,747.09	2,680.66
Adjustments For		
Decrease in Trade and Other Receivable	1,305.87	707.98
Increase / (Decrease) in Trade and Other Payable	671.64	(209.01)
Decrease in Inventories	30.97	164.07
Increase in Unbilled Trade Receivables	(1,087.94)	(1,526.29)
Cash Generated from Operations	5,667.63	1,817.41
Income Taxes Refund / (Paid)	447.62	(793.03)
A. Net cash Generated from Operating Activities	6,115.25	1,024.38
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(1,265.66)	(91.65)
Sale of property, plant and equipment & Asset held for sale	2.21	306.38
Loan to Subsidiary Company	(1.52)	-
Loan Repaid by Subsidiary Company	-	23.07
Interest Received	59.96	53.68
B. Net cash (Used In) / Generated from Investing Activities	(1,205.01)	291.48
Cash flows from Financing Activities		
Proceeds from issue of Shares	6,168.69	-
Money Received against Share Warrant	4,334.35	-
Proceeds from Non Current Borrowings	49.50	1,725.00
Repayment of Non Current Borrowings	(17.15)	(48.63)
Movement in Current Borrowings (Net)	331.13	(2,350.11)
Payment of Lease liabilities	(83.92)	(80.18)
Finance Costs	(37.56)	(334.29)
Margin Money (Net)	(2,961.54)	37.82
C. Net cash Generated From /(Used In) Financing Activities	7,783.50	(1,050.39)
Net Increase in Cash and Cash Equivalents (A + B + C)	12,693.74	265.47
Cash and Cash Equivalents at the beginning of the period	14.30	55.01
Cash and Cash Equivalents at end of the period	12,708.04	320.48

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
CEINSYS TECH LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ceinsys Tech Limited** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together refer to as "the Group"), and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the financial results / information of the following entities:

Subsidiaries / Step down Subsidiaries:

1. ADCC Infocom Private Limited
2. Allygrow Technologies Private Limited
3. Technology Associates Inc.
4. Allygrow Technologies B.V.
5. Allygrow Technologies Gmbh
6. Allygrow Technologies UK Limited



Joint Venture:

1. Allygram Systems and Technologies Private Limited
5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial information of 3 step down subsidiaries included in the statement, whose interim financial information reflect total assets of Rs. 496.61 Lakhs as at September 30, 2024 and total revenues of Rs. 242.82 Lakhs and Rs. 479.06 Lakhs, total net profit after tax of Rs. 29.83 Lakhs and Rs. 50.57 Lakhs and total comprehensive income of Rs. 16.26 Lakhs and Rs. 39.84 Lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024 respectively and cash outflow (net) of Rs. 8.30 Lakhs for the period from April 1, 2024 to September 30, 2024 as considered in the statement. These unaudited financial information as certified by the Management has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the financial information of above subsidiaries are based solely on such unaudited financial information. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Reg. No. 101720W / W100355

R. R. Shah
Rupesh Shah
Partner
Membership No. 117964
UDIN No.: 24117964BKFYGF4644



Place: Mumbai
Date: November 12, 2024

CEINSYS TECH LIMITED
Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	9,004.41	7,384.17	5,826.95	16,388.58	11,208.81	25,293.91
II. Other Income	288.92	150.17	92.49	439.09	143.27	363.08
III. Total Income (I + II)	9,293.33	7,534.34	5,919.44	16,827.67	11,352.08	25,656.99
IV. Expenses						
Purchases of Stock-in-Trade	702.53	431.13	524.29	1,133.66	954.28	3,009.49
Changes in Inventories of Stock-in-Trade	40.61	(10.45)	(22.08)	30.16	(12.55)	11.79
Project and Other Operating Expenses	2,166.34	1,459.99	466.79	3,626.33	1,292.83	4,358.92
Employee Benefits Expense	3,324.25	2,567.43	2,277.95	5,891.68	4,564.89	8,909.83
Finance Costs	7.57	43.19	132.04	50.76	283.63	470.86
Depreciation and Amortisation Expense	150.91	130.57	132.80	281.48	261.65	516.33
Other Expenses	1,096.04	1,612.46	1,598.48	2,708.50	2,293.12	4,596.64
Total Expenses (IV)	7,488.25	6,234.32	5,110.27	13,722.57	9,637.85	21,873.86
V. Profit Before Share of Profit of Joint Venture, Exceptional Item and Tax (III-IV)	1,805.08	1,300.02	809.17	3,105.10	1,714.23	3,783.13
VI. Share of Profit of Joint Venture	275.23	314.39	211.03	589.62	396.07	1,182.48
VII. Profit Before Exceptional Item and Tax (V+VI)	2,080.31	1,614.41	1,020.20	3,694.72	2,110.30	4,965.61
VIII. Exceptional Items	-	-	-	-	-	-
IX. Profit Before Tax (VII+VIII)	2,080.31	1,614.41	1,020.20	3,694.72	2,110.30	4,965.61
X. Tax Expense						
(1) Current Tax	917.77	540.19	736.59	1,457.96	942.97	1,632.55
(2) Income Tax for earlier Years	5.05	(7.01)	6.93	(1.96)	10.63	25.09
(3) Deferred Tax	(7.87)	(109.70)	(188.83)	(117.57)	(146.21)	(191.97)
XI. Profit for the period/year (IX - X)	1,165.36	1,190.93	465.51	2,356.29	1,302.91	3,499.94
XII. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
- Remeasurements Gain/(Loss) on defined benefit plans	(5.26)	(5.29)	1.38	(10.55)	2.74	(21.01)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	1.33	1.33	(0.37)	2.66	(0.73)	6.07
(iii) Share of other comprehensive income of joint ventures	(21.71)	(0.15)	15.03	(21.86)	17.39	1.91
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(iii) Exchange differences on translation of foreign operations	25.88	1.29	40.29	27.17	33.14	43.78
Total Other Comprehensive Income	0.24	(2.82)	56.33	(2.58)	52.54	30.75
XIII. Total Comprehensive Income for the period/year (XI+XII)	1,165.60	1,188.11	521.84	2,353.71	1,355.45	3,530.69
XIV. Net Profit attributable to:						
Owners of the Company	1,165.36	1,190.93	465.51	2,356.29	1,302.91	3,499.94
Non controlling interest	-	-	-	-	-	-
XV. Other Comprehensive Income attributable to:						
Owners of the Company	0.24	(2.82)	56.33	(2.58)	52.54	30.75
Non controlling interest	-	-	-	-	-	-
XVI. Total comprehensive income attributable to:						
Owners of the Company	1,165.60	1,188.11	521.84	2,353.71	1,355.45	3,530.69
Non controlling interest	-	-	-	-	-	-
XVII. Paid-up Equity Share Capital (Face value of Rs. 10 each)	1,744.11	1,633.94	1,543.14	1,744.11	1,543.14	1,633.94
XVIII. Other Equity Excluding Revaluation Reserve						21,774.80
XIX. Earnings Per Equity Share (In Rs.) (Face Value of Rs.10/- each)						
(1) Basic (*Not Annualised)	7.08*	7.29*	3.02*	14.36*	8.44*	22.52
(2) Diluted (*Not Annualised)	7.07*	7.29*	2.86*	14.35*	8.44*	22.52

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Consolidated Unaudited Financial Results for the Quarter and half year ended September 30, 2024

1. The responsibility of identifying reportable segments lies with the Chief Operating Decision Maker(CODM) as per the Indian Accounting Standard 108 'Operating Segments'. Considering the present nature of operations, the product categories in the order book and future business plans, during the period, the CODM has adopted a new enhanced approach towards monitoring and allocation of the resources to the business, accordingly during the period ended, the Company has identified following segments, namely "Geospatial & Engineering Services", "Technology Solutions" and "Others" as against "Enterprise Geospatial & Engineering Services", "Software Products" and "Power Generation" till March 31, 2024. The figures for the previous periods/year have been regrouped to make them comparable with those of the current period.

- a. Geospatial & Engineering Services
- b. Technology Solutions
- c. Others Consists of Power generation
- d. Unallocated consists of other income, expenses, assets and liabilities which cannot be directly identified to any of the above segments.

Segment wise Revenue, Results, Assets and Liabilities

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a. Geospatial and engineering services	5,426.79	4,208.99	5,183.14	9,635.78	9,946.43	19,077.54
b. Technology Solutions	3,553.50	3,141.45	541.06	6,694.95	1,099.32	6,025.08
c. Others	24.12	33.73	102.75	57.85	163.06	191.29
Income From Operations	9,004.41	7,384.17	5,826.95	16,388.58	11,208.81	25,293.91
2. Segment Results						
a. Geospatial and engineering services	1,307.39	55.63	1,038.21	1,363.02	2,499.19	3,764.04
b. Technology Solutions	1,150.20	1,621.37	(67.62)	2,771.57	(1.11)	1,304.11
c. Others	6.99	16.18	74.27	23.17	117.59	107.62
Total	2,464.58	1,693.18	1,044.86	4,157.76	2,615.67	5,175.77
i) Finance Costs	(7.57)	(43.19)	(132.04)	(50.76)	(283.63)	(470.86)
ii) Other unallocable expenditure	(940.85)	(500.14)	(196.14)	(1,440.99)	(761.08)	(1,284.86)
iii) Unallocable Income	288.92	150.17	92.49	439.09	143.27	363.08
Share of Profit of Joint Venture	275.23	314.39	211.03	589.62	396.07	1,182.48
Profit before exceptional items and Tax	2,080.31	1,614.41	1,020.20	3,694.72	2,110.30	4,965.61
Exceptional items	-	-	-	-	-	-
Profit Before Tax	2,080.31	1,614.41	1,020.20	3,694.72	2,110.30	4,965.61
3. Segment Assets						
a. Geospatial and engineering services	17,419.17	15,810.20	18,405.92	17,419.17	18,405.92	15,198.07
b. Technology Solutions	2,656.50	2,812.77	590.18	2,656.50	590.18	4,038.23
c. Others	417.87	436.58	483.08	417.87	483.08	439.84
d. Unallocable	29,170.37	14,455.87	11,210.15	29,170.37	11,210.15	12,931.77
Total	49,663.91	33,515.42	30,689.33	49,663.91	30,689.33	32,607.91
4. Segment Liabilities						
a. Geospatial and engineering services	5,714.64	3,774.54	3,467.93	5,714.64	3,467.93	4,542.26
b. Technology Solutions	2,468.29	819.09	610.14	2,468.29	610.14	1,873.61
c. Others	93.41	7.64	0.56	93.41	0.56	10.68
d. Unallocable	4,882.82	4,196.91	5,468.01	4,882.82	5,468.01	2,772.62
Total	13,159.16	8,798.18	9,546.64	13,159.16	9,546.64	9,199.17



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Notes forming to the Consolidated Unaudited Financial Results for the Quarter and Half year Ended September 30, 2024

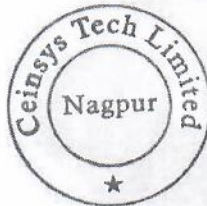
- 2 These Consolidated Unaudited Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and half year ended September 30, 2024 ("the statement") were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2024. The Statutory auditor of the Company has carried out a limited review of the above results for the quarter and half year ended September 30, 2024.
- 3 During the period, the Shareholders of the Company approved the "Ceinsys Employee Stock Option Scheme 2024". Further As authorised by the Board of Directors, the Nomination and Remuneration Committee by circular resolution dated June 10, 2024 granted 6,50,000 Stock options to eligible employee for above Ceinsys ESOP 2024 Plan. Employee benefits expense for the quarter and half year ended September 30, 2024 includes share based payment of Rs. 527.36 Lakhs and Rs. 647.74 Lakhs respectively charged to statement of Profit & Loss.
- 4 The figures for the corresponding previous periods/year have been regrouped/rearranged wherever necessary, to make them comparable.
- 5 The shareholders of the company has approved dividend of Rs. 2.50 per equity share at the Annual General Meeting held on September 20, 2024.
- 6 During the period, As approved by the shareholders of the Company:
 - (i) The Company allotted 11,01,749 Equity Shares of Face Value of Rs. 10 each at an issue price of Rs. 559.90 per equity share (including a premium of Rs. 549.90 per Equity Share) aggregating to Rs. 6,168.69 Lakhs on preferential basis.
 - (ii) The Company allotted 30,96,515 Shares Warrants convertible into equivalent number of equity share at an issue price of Rs. 559.90 per share warrant; against which the 25% of consideration received amounting to Rs. 4,334.35 Lakhs on preferential basis.The total consideration of Rs.10,503.04 Lakhs as received from above preferential issues is lying with the SBI Bank, IFB branch is pending for utilisation as on September 30, 2024.
- 7 During the quarter, the company's US-based fellow subsidiary namely Technology Associates Inc. ("TA") has acquired the services business including tangible, intangible assets, customer contracts and vendor contracts of Virtual Tours, LLC ("VTS") pursuant to Asset Purchase Agreement ("APA") dated July 13, 2024, for cash consideration of US\$ 1.85 Million equivalent to Rs. 1,550.09 Lakhs. The Company has accounted for these assets at the fair value as determined by the Management on provisional basis as per the requirement of Ind As 103 – "Business Combinations". The effect, if any, pursuant to the final determination of fair value by an expert will be recognised in the subsequent quarter's.
- 8 The Board of Director of the Company at its meeting held on November 7, 2023, has approved the Scheme of Amalgamation between the Company and Allygrow Technologies Private Limited ("ATPL" or "Transferor Company"), a wholly owned subsidiary of the Company, and their respective shareholders and Creditors ("Scheme") under sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Appointed Date for the Scheme is April 1, 2024. The Scheme is subject to necessary statutory / regulatory approvals under applicable laws including approval of the National Company Law Tribunal.

For and on behalf of Board of directors
Ceinsys Tech Limited



Mr. Kaushik Khona
DIN : 00026597
Managing Director, India Operation

Nagpur
November 12, 2024

**Ceinsys Tech Ltd.**

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Consolidated unaudited Balance Sheet as at September 30, 2024		
Particulars	(Rs. In Lakhs)	
	As at September 30, 2024	As at March 31, 2024
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,104.55	2,379.52
(b) Goodwill	3,443.62	1,996.18
(c) Other Intangible Assets	11.91	10.47
(d) Financial Assets		
(i) Investments	1,710.68	2,671.71
(ii) Trade Receivables	428.65	307.07
(iii) Other Financial Assets	301.82	216.95
(e) Non-Current Tax Assets (Net)	590.33	852.60
(f) Deferred Tax Asset (Net)	1,189.98	1,068.19
(g) Other Non-Current Assets	192.50	199.25
Total Non-Current Assets	11,974.04	9,701.94
(2) Current Assets		
(a) Inventories	32.75	63.72
(b) Financial Assets		
(i) Investments	-	1,697.97
(ii) Trade Receivables		
(a) Billed	7,473.18	9,931.21
(b) Unbilled	7,671.73	6,730.82
(iii) Cash and Cash Equivalents	15,070.50	1,108.40
(iv) Bank Balance Other Than (iii) Above	5,547.34	1,804.81
(v) Loans	1.15	0.74
(vi) Other Financial Assets	686.68	330.26
(c) Current Tax Assets (Net)	354.22	571.20
(d) Other Current Assets	834.88	649.40
Total Current Assets	37,672.43	22,888.53
Assets held-for-sale	17.44	17.44
TOTAL ASSETS	49,663.91	32,607.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,744.11	1,633.94
(b) Other Equity	34,760.64	21,774.80
Total Equity	36,504.75	23,408.74
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.29	78.48
(ia) Lease liabilities	601.38	243.37
(b) Provision	96.59	94.83
Total Non-Current Liabilities	799.26	416.68
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	983.24	386.11
(ia) Lease liabilities	222.46	200.32
(ii) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises;	87.56	673.75
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4,359.78	4,375.83
(iii) Other Financial Liabilities	2,219.51	1,160.39
(b) Other Current Liabilities	3,029.93	1,675.89
(c) Provisions	339.20	291.95
(d) Current Tax Liabilities (Net)	1,118.22	18.25
Total Current Liabilities	12,359.90	8,782.49
Total Liabilities	13,159.16	9,199.17
TOTAL EQUITY AND LIABILITIES	49,663.91	32,607.91

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Consolidated Statement of Unaudited Cash Flows for the half year ended September 30, 2024		
	(Rs. In Lakhs)	
Particulars	Half Year Ended September 30, 2024	Half Year Ended September 30, 2023
Cash Flows from Operating Activities		
Profit Before Tax	3,694.72	2,110.30
Adjustments For		
Foreign Exchange difference on translation	27.06	33.14
Depreciation and Amortisation Expense	281.48	261.65
Bad debts Written off (Net)	-	175.51
Employee Share Based Payment Expense	647.74	265.68
Interest Income from Financial Assets	(189.95)	(44.97)
Provision for doubtful Financial Assets / Expected Credit Loss	539.62	539.52
Finance Costs	50.76	283.63
Share of profits of joint venture	(589.62)	(396.07)
Profit on Sale of Property, Plant and Equipment and asset held for sale (net)	(1.62)	(12.45)
Account Written Back	(170.23)	-
Operating Profit Before Working Capital Changes	4,289.96	3,215.94
Adjustments For		
Decrease in Trade and Other Receivable	1,346.02	713.12
Increase / (Decrease) in Trade and Other Payable	686.80	(237.90)
Decrease in Inventories	30.97	164.07
Increase Unbilled Trade Receivable	(1,072.79)	(1,687.53)
Cash Generated from Operations	5,280.96	2,167.70
Income Taxes refund /(paid)	179.34	(1,028.22)
A. Net cash Generated from Operating Activities	5,460.30	1,139.48
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Asset	(1,282.81)	(64.34)
Proceeds from sale of property, plant and equipment and asset held for sale	2.21	308.24
Purchase of Current Investment	-	(1,877.72)
Sale of Investment	1,697.97	-
Acquisition- Property, plant & Equipment, Goodwill and Other Assets & Liabilities	(628.41)	-
Dividend received from Joint Venture	1,528.80	1,157.52
Fixed deposits matured	-	99.00
Interest Received	126.57	43.26
B. Net cash Generated from / (Used In) Investing Activities	1,444.33	(334.04)
Cash flows from Financing Activities		
Proceeds from issue of Shares	6,168.69	-
Money Received against Share Warrant	4,334.35	-
Proceeds from Non Current Borrowings	49.50	-
Repayment of Non Current Borrowings	(17.53)	(48.63)
Payment of Lease liabilities	(206.68)	(133.77)
Movement of Current Borrowings (Net)	533.75	(2,350.12)
Finance Costs	(29.53)	(336.96)
Margin Money (Net)/ Money at Escrow Account	(3,775.08)	37.81
C. Net cash Generated from / (Used In) Financing Activities	7,057.47	(2,831.67)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+ B+C)	13,962.10	(2,026.23)
Cash and Cash Equivalents at the beginning of the Financial year	1,108.40	3,243.07
Cash and Cash Equivalents at end of the Period	15,070.50	1,216.84

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