

May 19, 2021

To,

BSE Limited

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Rotunda Building,

P. J. Towers, Dalal Street,

Fort, Mumbai – 400 001

Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Symbol: TIMETECHNO

Dear Sir/Madam,

Sub: Approval of Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for On Board (vehicle) Applications

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on Approval of Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for On Board (vehicle) Applications.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**


MANOJ KUMAR MEWARA

SR VP FINANCE & COMPANY SECRETARY

Encl: a/a

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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FOR IMMEDIATE RELEASE

Mumbai: May 19, 2021

Carbon Fibre Reinforced Wrapped Type-IV CNG Cylinder approved for on-board (vehicle) applications



CNG Type-IV Composite Cylinder for vehicle (On Board Applications)

This is further to the Company's release dated 16th March, 2021 announcing successful completion of testing of Carbon Fibre wrapped Type-4 Composite Cylinders for 'On-Board' (vehicle) applications. We had then anticipated the formal approval soon from Petroleum & Explosives Safety Organization (PESO) and Bureau Veritas under International Standard ISO:11439:2013.

Company is pleased to announce that PESO formally notified their approval for Type-4 Composite Cylinders for 'On-Board' application for range of Cylinders. Bureau Veritas has also confirmed their approval through a separate communication.

Company is in touch with some of most reputed OEMs for Buses, HCVs, CVs, Passenger Cars and also with manufacturers of CNG Conversion Kits for the aftermarket. However, they all had been waiting for PESO's approval to take the projects forward. Company's CNG Cylinders under the brand NEX-G are the only indigenously made Composite Cylinders which have been accorded this coveted approval from PESO under highest international standards.

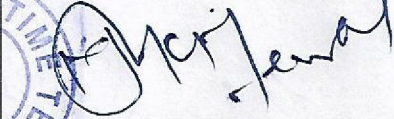
With PESO approval in place, Company expects significant movement for the use of Type-4 Composite Cylinders by OEMs and also in the aftermarket. It may be worthwhile mentioning that the Company had already received PESO's approval for Type-4 Composite Cylinders for Cascade application. Several of Type-4 Composite Cylinder Cascades are successfully in operation already.



About Time Technoplast:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA.

For further information, please contact



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