

22nd July, 2019

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on 22nd July, 2019

Ref: NSE – SUMIT

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. 22nd July, 2019, has, inter alia considered and approved unaudited financial results for quarter ended 30th June, 2019, the results are enclosed herewith.

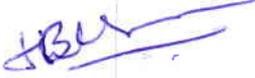
The Meeting started at 04:00 p.m. and concluded at 05:10 p.m.

You are requested to kindly take the same on your records and oblige.

Thanking You,

Yours faithfully,

For **SUMIT WOODS LIMITED**
(formerly known as Sumit Woods Private Limited)


Bhushan Nemlekar
(Whole-Time Director)
DIN: 00043824





Head Office :- Office No. 215, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-6060 1105 / +91 22-6733 7024 E-mail : ssrvandassociates@gmail.com

Independent Auditor, Review Report on Quarterly Consolidated Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,

Sumit Woods Limited

B-1101, Express Zone,

Western Express Highway,

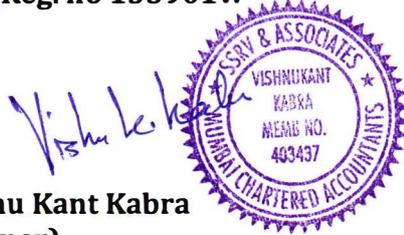
Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited Consolidated Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the quarter ended 30th June, 2019 and audited financial statement for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly Consolidated financial results have been prepared on the basis of the audited annual Consolidated Financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Consolidated Financial results for the three-month period ended 30th June, 2019, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our report on financial statements as at 30th June, 2019, and the relevant requirements of the regulation and the Circular.
2. In our opinion and to best of information and according to the explanations given to us, the statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net profit (including other comprehensive income) and other financial information of the Company for the quarter ended 30th June, 2019



3. We have reviewed the accompanying Consolidated financial statement resulted and other financial information for the comparative period for the quarter ended 30th June, 2018 which have been presented solely based on the information compiled by the management.

**For SSRV & Associates
Chartered Accountants,
Firm Reg. no 135901W**



**Vishnu Kant Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 22/07/2019**

SUMIT WOODS LIMITED
CIN : L36101MH1997PLC152192

Unaudited consolidated Balancesheet for the quarter ended 30th June, 2019

Particulars	As at 30.06.2019 Unaudited	As at 30.06.2018 Unaudited	As at 31.03.2019 Audited
Shareholder's Funds			
Share capital	15,29,35,220	10,84,05,220	15,29,35,220
Reserves and surplus	60,14,99,798	37,70,19,106	61,01,59,246
	75,44,35,018	48,54,24,326	76,30,94,466
Non-Current Liabilities			
Long-Term Borrowings	36,16,31,854	43,60,32,915	26,32,43,948
Long Term Provision	25,85,182	29,15,992	25,85,182
	36,42,17,036	43,89,48,907	26,58,29,130
Deferred tax liability (net)			
Current Liabilities			
Short-term borrowings	2,16,77,418	3,13,82,691	5,29,46,546
Trade payables	6,87,81,537	6,58,55,167	3,59,97,841
Other current liabilities	11,45,02,356	10,77,37,556	4,88,91,326
Short-term provisions	52,67,707	98,57,712	2,57,39,684
	21,02,29,018	21,48,33,125	16,35,75,397
Total	1,32,88,81,073	1,13,92,06,358	1,19,24,98,993
ASSETS			
Non-current Assets			
Fixed assets			
Tangible Assets	7,31,69,720	7,80,53,663	7,14,65,276
Intangible Assets	1,37,937	2,43,780	1,44,536
Non Current Investments	5,92,60,464	7,01,94,478	22,89,25,265
Deferred Tax Assets	19,30,698	14,60,047	17,94,004
Long term loans and advances	4,49,47,677	1,99,47,677	1,99,47,678
	17,94,46,496	16,98,99,644	32,22,76,759
Current Assets			
Inventories	81,30,20,626	83,05,40,032	62,30,13,084
Trade receivables	13,26,73,561	2,53,25,920	6,18,07,289
Cash and cash equivalents	1,46,35,841	2,52,79,216	1,23,23,098
Short-term loans and advances	9,26,55,029	2,66,55,885	8,23,19,926
Other Current Assets	9,64,49,520	6,15,05,561	9,07,58,837
	1,14,94,34,577	96,93,06,713	87,02,22,234
Total	1,32,88,81,073	1,13,92,06,358	1,19,24,98,993

Vishu



SSRV & ASSOCIATES
VISHNUKANT
KARSA
MEMB NO.
402427
CHARTERED ACCOUNTANT



SUMIT WOODS LIMITED

Sumit Woods Limited. (Formerly Known as "Sumit Woods Private Limited")

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097
Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

SUMIT WOODS LIMITED
CIN : L36101MH1997PLC152192

Unaudited Consolidated Statement of Profit & Loss Account for the quarter ended 30th June, 2019

Particulars	As at 30.06.2019 Unaudited	As at 30.06.2018 Unaudited	As at 31.03.2019 Audited
Income			
Revenue from operations	6,07,50,413	7,86,59,396	42,21,22,941
Other income	14,80,029	59,93,003	1,02,74,263
Total Revenue	6,22,30,441	8,46,52,399	43,23,97,204
Expenses			
Cost of material consumed	1,17,38,419	1,20,98,692	4,23,23,646
Changes in inventories	(2,73,03,531)	(1,55,35,624)	5,94,56,506
Employee benefits expenses	24,16,071	25,50,260	3,16,31,587
Construction and Development Expenses	2,31,75,036	2,84,95,059	11,97,87,121
Finance costs	1,03,36,283	1,57,43,215	4,31,11,620
Depreciation and amortisation expense	12,24,654	14,30,929	52,13,478
Administration and other expense	92,53,940	82,02,463	3,45,08,192
Total Expenses	3,08,40,873	5,29,84,993	33,60,32,150
Profit / (Loss) before tax	3,13,89,569	3,16,67,406	9,63,65,054
Tax Expenses			
Current tax	90,13,112	94,69,063	2,91,93,839
Deferred tax	(1,35,427)	(1,79,490)	(5,14,714)
Total tax expense	88,77,685	92,89,573	2,86,79,125
Profit / (Loss) for the year	2,25,11,883	2,23,77,833	6,76,85,929
Earning per equity share			
Basic	1.47	2.06	6.24



Sumit Woods Limited. (Formerly Known as "Sumit Woods Private Limited")

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Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com

CIN No. : L36101MH1997PLC152192

Notes:

1. The Company operates only in one primary segment i.e. builders and developers
2. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 22nd July, 2019.
3. The Financial Results for the quarter ended on 30th June, 2019 have been prepared using the same accounting policies as followed for previous financial year.
4. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.
Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
5. Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the quarter ended on 30th June, 2019.
6. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
7. Above results as per (Listing Obligations Disclosures Requirements) Regulation, 2015

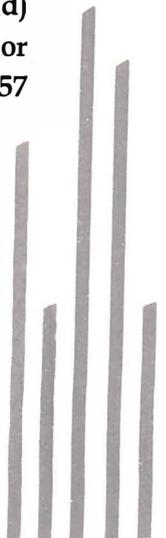
By Order of Board of Directors

Mumbai

July 22, 2019



(Mitaram Jangid)
Managing Director
Din No.: 00043757





Head Office :- Office No. 215, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-6060 1105 / +91 22-6733 7024 E-mail : ssrvandassociates@gmail.com

Independent Auditor, Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,

Sumit Woods Limited

B-1101, Express Zone,

Western Express Highway,

Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited Standalone Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the quarter ended 30th June, 2019 and audited financial statement for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the audited annual financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of the regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Financial results for the three-month period ended 30th June, 2019, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our report on financial statements as at 30th June, 2019, and the relevant requirements of the regulation and the Circular.
2. We reviewed financial statement in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our review includes examining, on a test basis, evidence supporting the amounts disclosed in financial results also includes assessing the accounting principles used and significant estimates made by the management. We believe that our review report provides a reasonable basis for our opinion.
3. In our opinion and to best of information and according to the explanations given to us, the statement:
 - i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.



- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net profit (including other comprehensive income) and other financial information of the Company for the quarter ended 30th June,2019.

4. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30th June, 2018 which have been presented solely based on the information compiled by the management.

**For SSRV & Associates
Chartered Accountants,
Firm Reg. no 135901W**




**Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 22/07/2019**

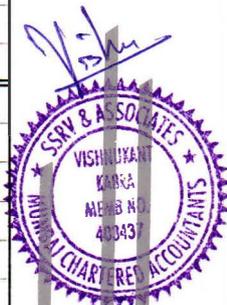
SUMIT WOODS LIMITED			
CIN : L36101MH1997PLC152192			
Unaudited Standalone Balancesheet for the quarter ended 30th June, 2019			
Particulars	Quarter		Year
	As at 30.06.2019 Unaudited	As at 30.06.2018 Unaudited	As at 31.03.2019 Audited
Shareholder's Funds			
Share capital	15,29,35,220	10,84,05,220	15,29,35,220
Reserves and surplus	59,68,82,076	37,25,27,465	57,89,87,915
	74,98,17,296	48,09,32,685	73,19,23,135
Non-Current Liabilities			
Long-Term Borrowings	22,98,48,206	29,90,08,574	20,73,21,408
Long Term Provision	25,85,182	29,15,992	25,85,182
	23,24,33,388	30,19,24,566	20,99,06,590
Deferred tax liability (net)			
Current Liabilities			
Short-term borrowings	2,16,77,418	3,13,82,691	5,29,46,546
Trade payables	2,88,82,700	3,12,26,993	2,18,98,283
Other current liabilities	8,82,93,247	6,25,26,172	5,03,57,097
	13,88,53,365	12,51,35,856	12,52,01,926
Total	1,12,11,04,049	90,79,93,108	1,06,70,31,652
ASSETS			
Non-current Assets			
Fixed assets			
Tangible Assets	7,03,97,476	7,48,00,112	7,14,22,969
Intangible Assets	1,37,937	2,43,780	1,44,536
Non Current Investments	36,13,12,837	32,49,99,684	38,69,38,544
Deferred Tax Assets	19,30,698	14,60,047	17,95,271
Long term loans and advances	1,99,47,677	1,99,47,677	1,99,47,678
	45,37,26,625	42,14,51,300	48,02,48,998
Current Assets			
Inventories	47,69,28,282	44,31,69,168	44,79,62,633
Trade receivables	11,09,67,594	1,06,82,504	5,79,10,428
Cash and cash equivalents	74,02,717	1,29,89,887	35,84,660
Short-term loans and advances	5,34,02,543	1,13,30,851	5,39,74,531
Other Current Assets	1,86,76,288	83,69,398	2,33,50,401
	66,73,77,424	48,65,41,808	58,67,82,654
Total	1,12,11,04,049	90,79,93,108	1,06,70,31,652

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CIN No. : L36101MH1997PLC152192



SUMIT WOODS LIMITED
CIN : L36101MH1997PLC152192

Statement of Unaudited Standalone Profit & Loss Account for the quarter ended 30th June, 2019

Particulars	Quarter		Year
	Ended 30.06.2019 Unaudited	Ended 30.06.2018 Unaudited	Ended 31.03.2019 Audited
Income			
Revenue from operations	3,03,16,365	5,88,99,083	19,82,52,654
Other income	3,85,487	59,46,440	79,36,198
Total Revenue	3,07,01,852	6,48,45,523	20,61,88,852
Expenses			
Cost of material consumed	85,32,269	73,86,456	2,75,12,262
Changes in inventories	(2,89,65,648)	29,77,601	(18,15,864)
Employee benefits expenses	24,12,520	25,50,260	2,09,40,275
Construction and Development Expenses	1,22,57,208	1,10,44,419	4,31,62,207
Finance costs	68,50,042	1,16,47,149	3,38,06,965
Depreciation and amortisation expense	11,19,696	13,06,347	52,11,723
Administration and other expense	38,92,365	34,01,977	2,64,07,810
Total Expenses	60,98,452	4,03,14,209	15,52,25,378
Profit / (Loss) before tax	2,46,03,400	2,45,31,314	5,09,63,474
Tax Expenses			
Current tax	68,44,666	68,24,611	1,36,69,349
Deferred tax	(1,35,427)	(1,79,490)	(5,14,714)
Total tax expense	67,09,239	66,45,121	1,31,54,635
Profit / (Loss) for the year	1,78,94,161	1,78,86,192	3,78,08,839
Earning per equity share			
Basic	1.17	1.65	2.47

