

Press Release

Strong Revenue growth as beneficiary of Core Transformation & Digital Adoption

H1FY23 Revenue at Rs. 1,183.5mn, up 31.2% YoY

H1FY23 EBIDTA at Rs. 154.9mn, up 14.6% YoY

H1FY23 PAT at Rs. 56.6mn

Bangalore, November 9, 2022: ASM Technologies Ltd (BSE: 526433), an Engineering services and Product R&D services declared its unaudited Q2FY23 Results.

Consolidated Financial Results Highlights

| Rs. Mn | H1FY23 | H1FY22 | % YoY |
|--------|--------|--------|--------|
| Sales | 1183.5 | 902.0 | 31.2% |
| EBITDA | 154.9 | 135.1 | 14.6% |
| % | 13.1% | 15.0% | |
| PAT | 56.6 | 77.7 | -27.2% |
| % | 4.8% | 8.6% | |

| Services | H1FY23 | H1FY22 | % YoY |
|----------|--------|--------|--------|
| Exports | 450.4 | 396.1 | 13.71% |
| EBIT | 178.6 | 166.4 | 7.31% |
| % | 39.6% | 42.0% | |
| | | | |
| Domestic | 598.9 | 440.2 | 36.04% |
| EBIT | 167.0 | 114.4 | 46.00% |
| % | 27.9% | 26.0% | |

| Rs. Mn | Q2FY23 | Q2FY22 | % YoY | Q1FY23 | %QoQ |
|--------|--------|--------|--------|--------|--------|
| Sales | 650.0 | 480.5 | 35.3% | 533.5 | 21.8% |
| EBITDA | 76.5 | 80.7 | -5.2% | 78.4 | -2.4% |
| % | 11.8% | 16.8% | | 14.7% | |
| PAT | 24.0 | 40.7 | -41.1% | 32.6 | -26.5% |
| % | 3.7% | 8.5% | | 6.1% | |

| Services | Q2FY23 | Q2FY22 | % YoY | Q1FY23 | %QoQ |
|----------|--------|--------|-------|--------|--------|
| Exports | 237.7 | 209.6 | 13.4% | 212.7 | 11.7% |
| EBIT | 92.8 | 99.8 | -7.0% | 85.8 | 8.2% |
| % | 39.0% | 47.6% | | 40.3% | |
| | | | | | |
| Domestic | 357.7 | 228.4 | 56.6% | 241.2 | 48.3% |
| EBIT | 111.9 | 57.8 | 93.6% | 55.1 | 103.1% |
| % | 31.3% | 25.3% | | 22.8% | |

Commenting on the development, Mr. Rabindra Srikantan, Managing Director, said “We have managed to surpass our expectations which are visible in terms of strong numbers of the company. Our focus on design led manufacturing enabled us to remain ahead of the curve. With the focus on digitisation, there continues to be a strong demand for design led manufacturing. The hi tech and engineering industries are gaining momentum with investments, attention, incentives and government support. We shall continue to pursue all such efforts to increase the company’s operational efficiency and revenues. We continue to reward our shareholders and look forward to their continued support”.

Recent developments of ASM:

CII Innoverge 2022

- Our Managing Director Mr. Rabindra Srikantan, was an esteemed dignitary at CII India Innovation Summit INNOVERGE – Engineering Imagination. He provided an insightful session on Innovation and opportunities in ESDM Sector – Semiconductor, Solar, and Electronics. (25th-27th August 2022), (Source - CII India Innovation Summit)

VDMA Mechanical Engineering Summit

- ASM Technologies Ltd. Participated at 11TH VDMA Mechanical Engineering Summit. VDMA (Verband Deutscher Maschinen- und Anlagenbau – German Engineering Federation) acts as a "bridge-head" between German and Indian Industry. VDMA India is the only association of its kind focusing on Mechanical Engineering Industry and is active in various specialised sectors. (16th Sep,2022 – Ritz Carlton, Pune) (Source - 11TH VDMA Mechanical Engineering Summit)

Dividend

- The Board has declared an 2nd Interim dividend of Interim Dividend on the Equity Shares of the Company for the year 2022-2023 at a rate of Rs. 1/- per share on the face value of Rs. 10/- fully paid and Rs. 0.30/- per share on the face value of Rs. 3/- partly paid up at 10%., for the year 2022-2023.

About ASM Technologies Limited:

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Services, Product R&D and Manufacturing Engineering. ASM has multiple delivery locations in India with a global presence in USA, Singapore, UK, Canada, Japan, Thailand, China and Mexico. For more information, please visit www.asmltd.com

For any Investor Relations query, please contact:

Ms. Vanishree Kulkarni
Company Secretary
ASM Technologies Limited
vanishree.kulkarni@asmltd.com

Mr. Sahil Shah
KFintech IR
Phone: +91-8828362795
Email: Sahil.shah@kfintech.com

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. ASM Technologies Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.