



## SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex  
Chambaghat, District Solan (Himachal Pradesh)-173213  
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	4,931.59	2,851.17	4,586.33	7,782.76	9,654.62	18,721.72
2.	Other Income	96.87	68.99	118.45	165.86	238.14	440.95
3.	<b>Total Income (1+2)</b>	5,028.46	2,920.16	4,704.78	7,948.62	9,892.76	19,162.67
4.	<b>Expenses</b>						
a)	Cost of materials consumed	2,989.22	1,596.33	2,488.35	4,585.55	5,130.18	9,781.60
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	(475.55)	(96.93)	148.34	(572.48)	482.55	935.57
d)	Employees benefit expense	527.73	350.92	498.57	878.65	975.12	2,002.20
e)	Finance costs	37.45	38.16	64.60	75.61	156.08	293.69
f)	Depreciation and amortisation expense	143.44	140.53	147.47	283.97	292.69	600.62
g)	Other expenses	1,137.70	662.50	988.64	1,800.20	2,064.74	3,927.73
	<b>Total expenses</b>	4,359.99	2,691.51	4,335.97	7,051.50	9,101.36	17,541.41
5.	<b>Profit from Operations before Exceptional Items and tax (3-4)</b>	668.47	228.65	368.81	897.12	791.40	1,621.26
6.	Exceptional Items- (Income)/Expense	-	-	(26.00)	-	(26.00)	(26.00)
7.	<b>Profit before Tax (5-6)</b>	668.47	228.65	394.81	897.12	817.40	1,647.26
8.	<b>Tax expense</b>						
a)	Current Tax	184.68	72.00	97.82	256.68	237.82	462.81
b)	Deferred Tax	(18.89)	(13.18)	(38.64)	(32.07)	(49.96)	(91.90)
	<b>Total Tax Expenses</b>	165.79	58.82	59.18	224.61	187.86	370.91
9.	<b>Net Profit for the Period (7-8)</b>	502.68	169.83	335.63	672.51	629.54	1,276.35
10.	<b>Other Comprehensive Income</b>						
a) i)	Items that will not be reclassified to Profit & loss	1.29	-	(19.98)	1.29	(19.98)	(26.74)
ii)	Income Tax related to the above	(0.32)	-	5.03	(0.32)	5.03	6.73
b) i)	Items that will be reclassified to Profit & loss	-	-	-	-	-	-
ii)	Income Tax related to the above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period [a(i+ii)+b(i+ii)]</b>	0.97	-	(14.95)	0.97	(14.95)	(20.01)
11.	<b>Total Comprehensive Income for the period (9+10)</b>	503.65	169.83	320.68	673.48	614.59	1,256.34
12.	<b>Paid-up equity share capital</b> (Face Value of the Share ₹ 2/- Each)	768.06	768.06	768.06	768.06	768.06	768.06
13.	<b>Other Equity</b>	-	-	-	-	-	10,763.93
14.	<b>Earnings Per Share ( Face Value of the share ₹ 2/ each)</b>						
a)	Basic	1.31	0.44	0.83	1.75	1.60	3.27
b)	Diluted	1.31	0.44	0.83	1.75	1.60	3.27

### NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 11th November, 2020. The Statutory Auditors of the Company have carried out the limited review of the standalone results and have expressed an unmodified report thereon.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.
- The COVID-19 pandemic has caused global economic and business disruptions. Government of India declared lockdown on March 24, 2020 which impacted the business activities of the Company. Upon restrictions being eased gradually, the production resumed in line with necessary statutory approvals and precautions. Company's belief of positive future outlook stands reinforced during the quarter, as it has attained improved sales on account of healthy business sentiments.

Further, based on the the available indicators for future economic conditions, the company expects to recover the carrying amount of the assets and ensure that sufficient liquidity is available.

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6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period, the Code becomes effective.
7. The standalone statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

**Statement of Assets and Liabilities as at****(₹ in Lakhs)**

Particulars		30th Sept. 2020 Unaudited	31st March, 2020 Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	4,074.60	4,265.24
	(b) Right of Use Asset	47.59	72.04
	(c) Capital Work-in-Progress	2,019.94	1,686.71
	(d) Intangible assets	11.22	11.96
	(e) Intangible Assets Under Development	67.27	66.97
	(f) Financial Assets		
	(i) Investment	1,027.84	1,027.84
	(ii) Investment Property	191.86	191.86
	(iii) Loans receivables	25.27	25.27
	(iv) Other Financial Assets	2.25	0.57
	(g) Other non-current assets	33.17	59.71
	<b>Total Non Current Assets</b>	<b>7,501.01</b>	<b>7,408.17</b>
	<b>Current Assets</b>		
	(a) Inventories	5,535.38	5,051.73
	(b) Financial Assets		
	(i) Trade receivables	3,189.88	3,094.70
	(ii) Cash & Cash equivalents	905.76	27.02
	(iii) Other Bank Balances	18.21	14.75
	(iv) Loans receivables	2.59	14.75
	(v) Others Financial Assets	0.70	1.16
	(c) Other current assets	538.51	523.81
	(d) Current Tax Assets	3.76	23.72
	<b>Total Current Assets</b>	<b>10,194.79</b>	<b>8,751.64</b>
	<b>TOTAL ASSETS</b>	<b>17,695.80</b>	<b>16,159.81</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	768.06	768.06
	(b) Other equity	11,437.41	10,763.93
	<b>Total Equity</b>	<b>12,205.47</b>	<b>11,531.99</b>
	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	853.58	1,011.26
	(ii) Other financial liabilities	31.88	63.51
	(b) Provisions	49.44	42.74
	(c) Deferred tax Liabilities(Net)	309.84	341.91
	<b>Total Non Current liabilities</b>	<b>1,244.74</b>	<b>1,459.42</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	957.42	1,006.00
	(ii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	8.72	6.78
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	1,720.80	1,184.81
	(iii) Other financial liabilities	1,125.21	753.87
	(b) Other Current Liabilities	321.47	193.60
	(c) Provisions	25.48	23.34
	(d) Current Tax Liabilities	86.49	-
	<b>Total Current liabilities</b>	<b>4,245.59</b>	<b>3,168.40</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>17,695.80</b>	<b>16,159.81</b>

For and on Behalf of Board of Directors

(N. S. Ghuman)  
Managing Director  
DIN : 00002052

Place : New Delhi  
Dated : 11.11.2020



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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER, 2020

( ₹ in lakhs)

PARTICULARS	Half Year Ended 30th Sept, 2020	Half Year Ended 30th Sept, 2019
	Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	897.12	817.40
Adjustments for:		
Depreciation and amortisation expense	283.97	292.69
Interest Expense	75.61	156.08
Interest Income	(0.66)	(26.49)
Amount Written Back	(0.08)	-
Unrealised foreign exchange loss/(gain) on borrowings	(11.37)	(22.79)
Loss Allowance for doubtful receivables	-	0.41
(Profit)/Loss on sale of Property, Plant and Equipment	-	(1.03)
Dividend received	(0.28)	(0.35)
<b>Operating Profit before Working Capital changes</b>	<b>1,244.31</b>	<b>1,215.92</b>
Adjustment for :		
Trade receivables	(95.18)	673.76
Inventories	(483.65)	877.80
Trade Payables	538.02	(69.62)
Other Assets	12.74	217.43
Other Liabilities	444.31	189.02
Provisions	10.12	(4.60)
<b>Cash generated from operations</b>	<b>1,670.67</b>	<b>3,099.71</b>
Income Tax paid	(170.51)	(355.73)
<b>Net Cash generated from operating Activities (A)</b>	<b>1,500.16</b>	<b>2,743.98</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for Property Plant and Equipment & Intangible assets including capital advances & CWIP	(375.13)	(720.74)
Proceeds from Sale of Property Plant and Equipment	-	5.95
Interest Income	0.66	26.52
Dividend Received	0.28	0.35
<b>Net cash (used in)/ from investing activities (B)</b>	<b>(374.19)</b>	<b>(687.92)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term Borrowings	122.78	527.17
Repayment of long term Borrowings	(234.33)	(244.62)
Proceeds from short term Borrowings (net)	(37.21)	(1,663.94)
Principal payment of lease liability	(25.37)	-
Interest Paid	(74.94)	(155.25)
Dividend (Including Dividend Tax Paid)	1.84	(133.83)
<b>Net Cash generated from financing activities (C)</b>	<b>(247.23)</b>	<b>(1,670.47)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>878.74</b>	<b>385.59</b>
Cash and Cash Equivalents (Opening Balance)	27.02	39.10
Cash and Cash equivalents (Closing Balance)	905.76	424.69

Place : New Delhi

Dated : 11.11.2020

For and on Behalf of Board of Directors

(N. S. Ghumman)

Managing Director

DIN : 00002052

