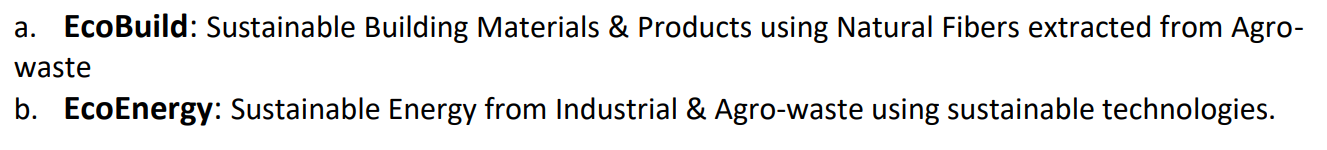
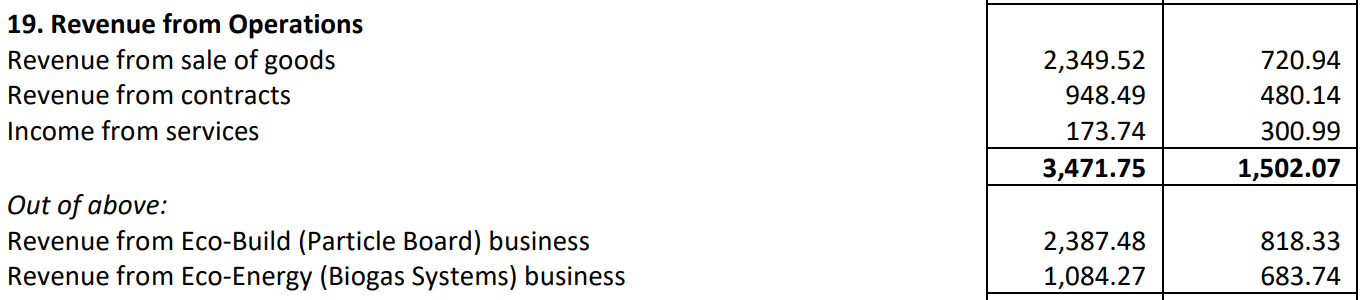
Ecoboard Industries has two divisons- EcoBuild (around 68% of FY22 revenue) and EcoEnergy (around 32% of FY22 revenue)



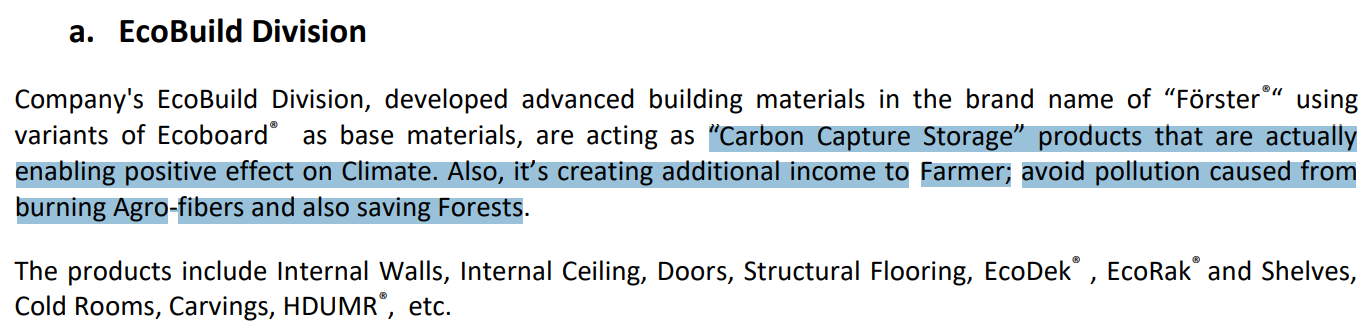


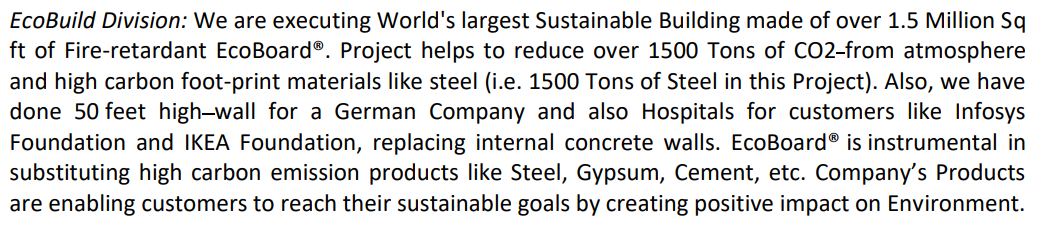


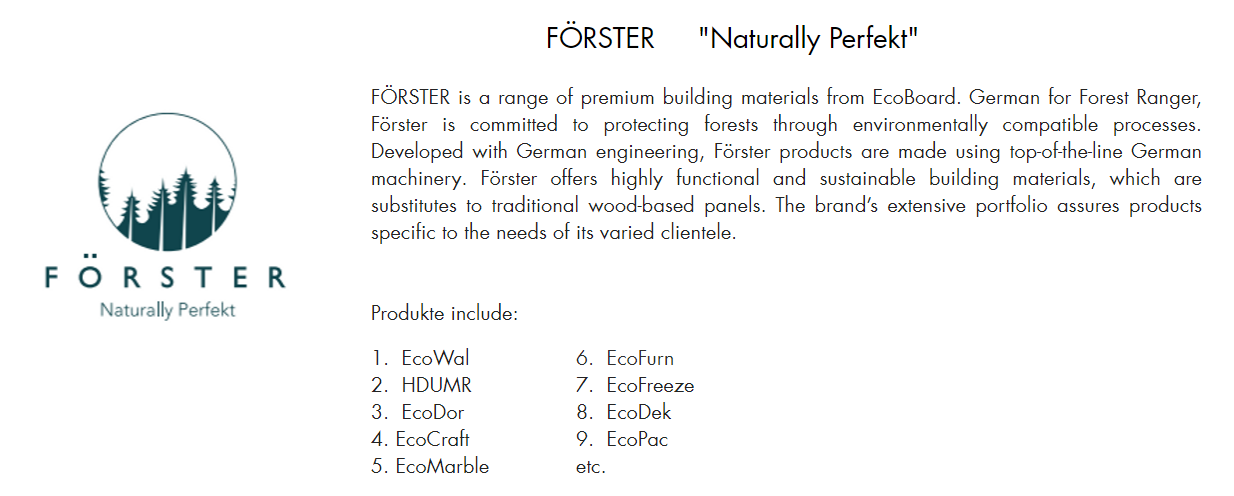
EcoBuild division makes laminated particle boards made from agri-residues, mainly sugarcane bagasse. They are 100% wood free and all-purpose boards. They are meant to be an alternative to conventional wood-based particle boards, plywood and other panel products.

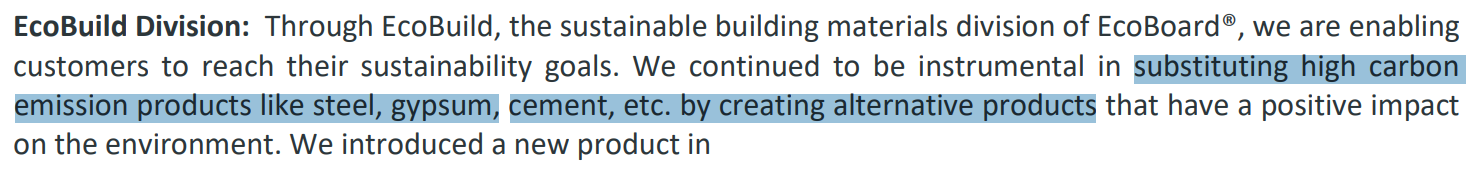
Bagasse (around 39%) and chemicals (around 22%) constitute majority of RM cost





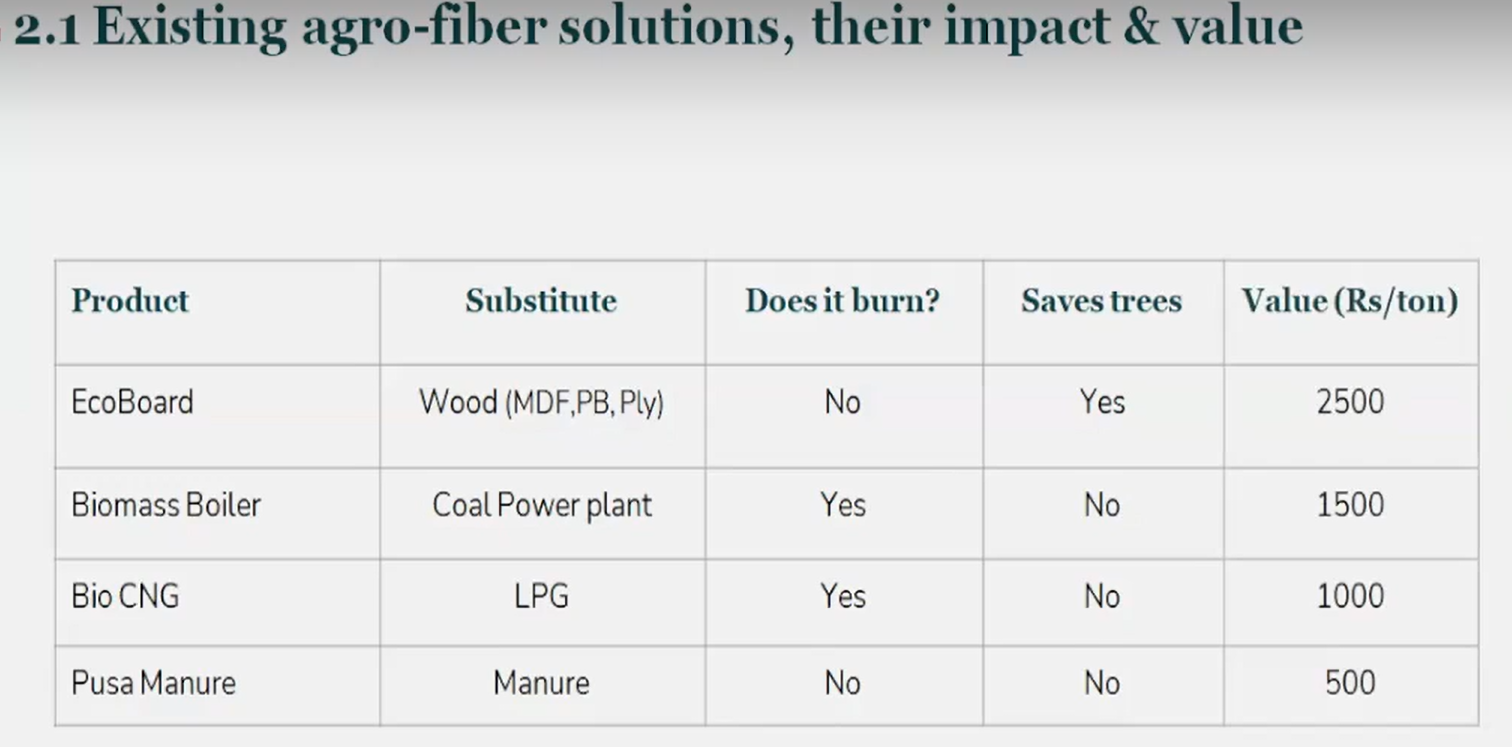


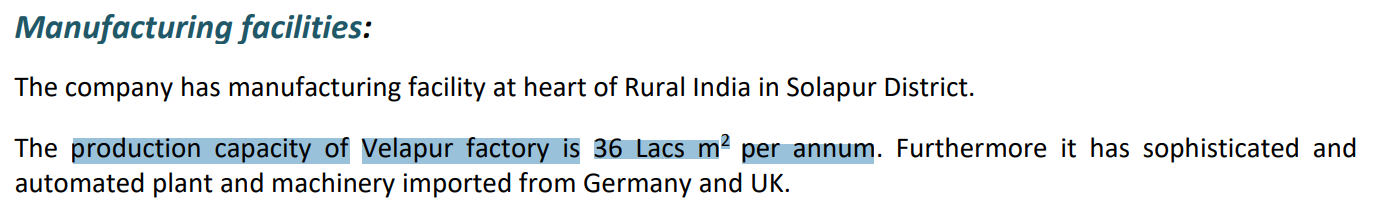




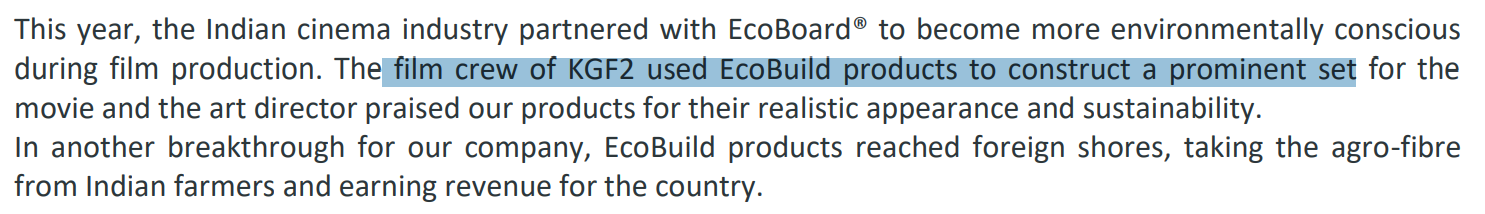
They procure agro fibres and process them to make these boards

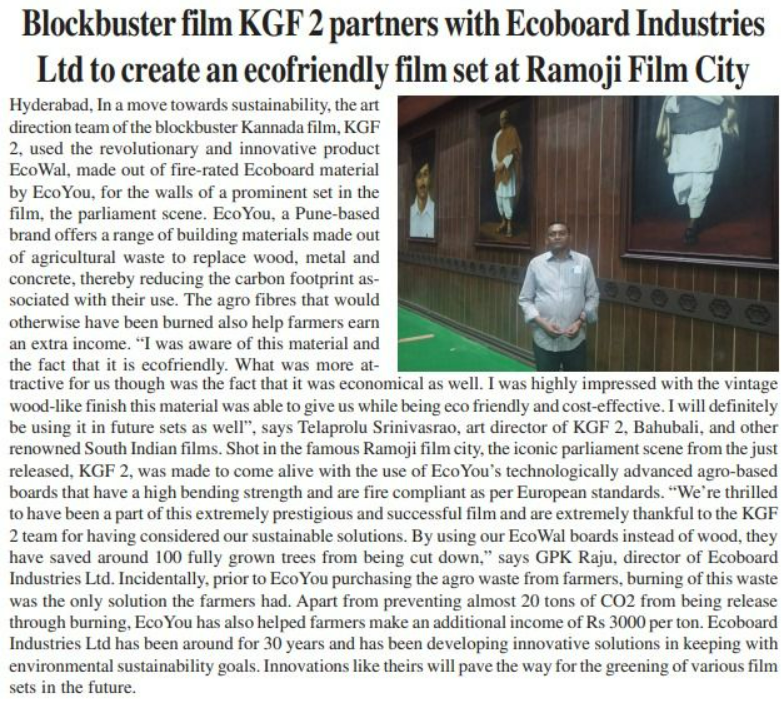




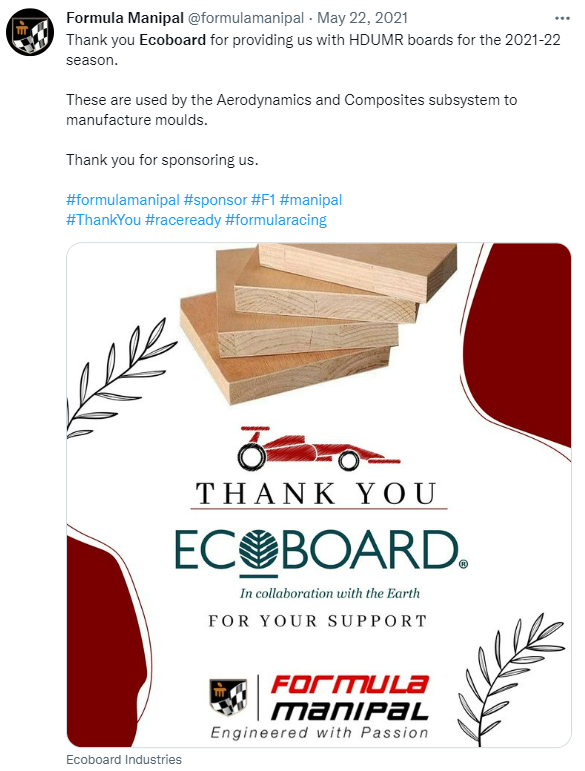


Their products were used for making the set of KGF 2





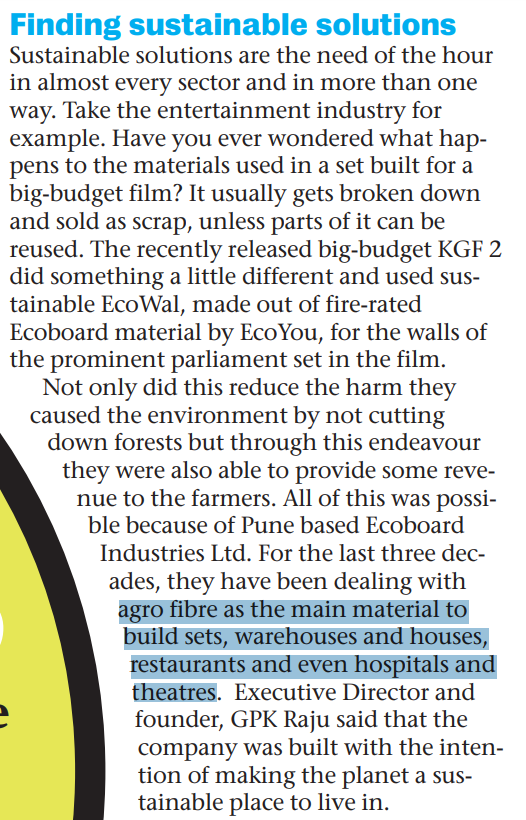
It is also used by Formula Manipal

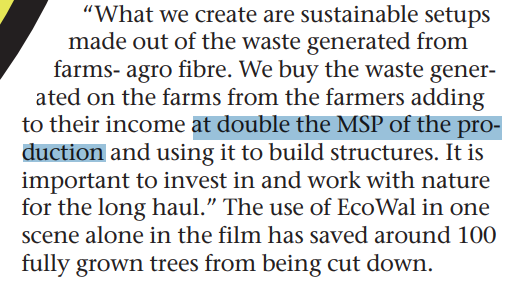


Seems like Ecoboard products are also used in IKEA furnitures

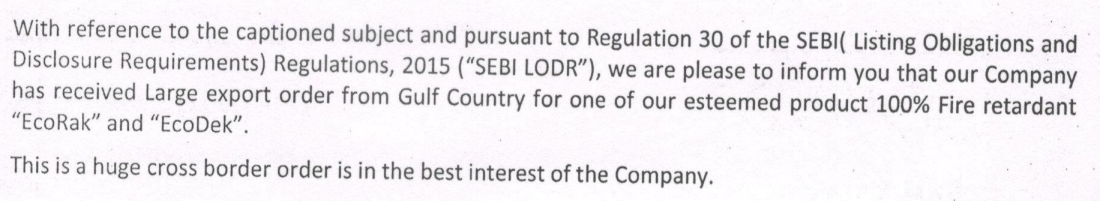




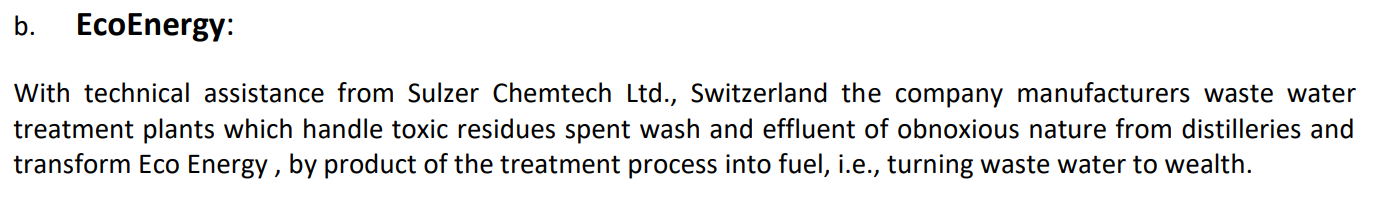


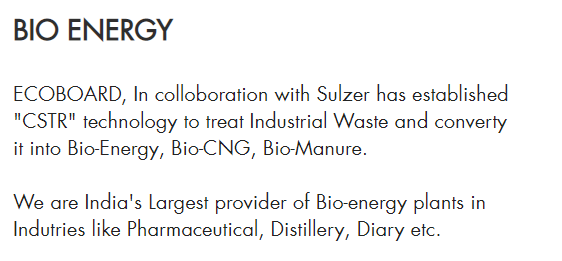


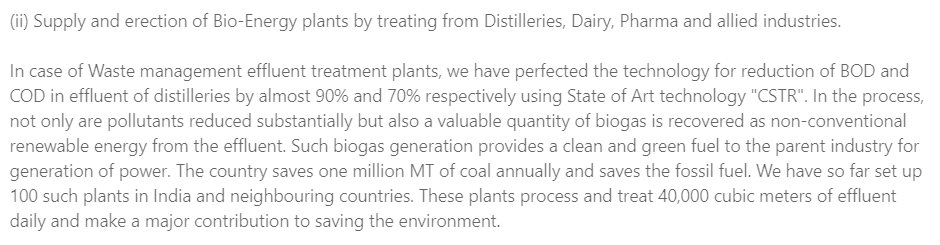
They also export these products



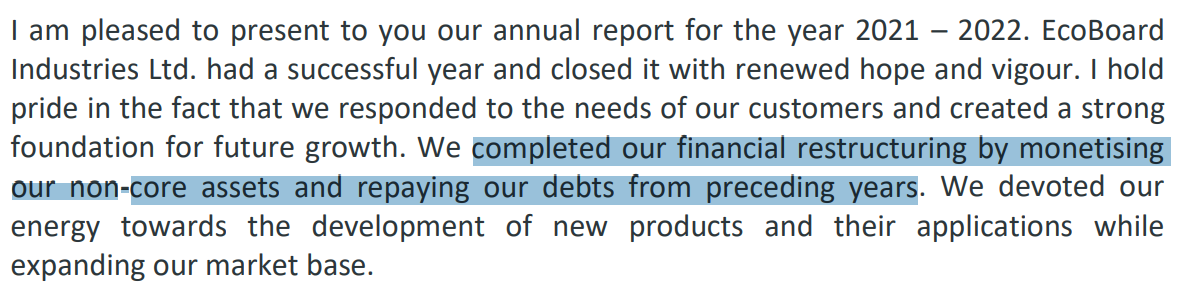
EcoEnergy is into waste water treatment, to convert it into energy (fuel)

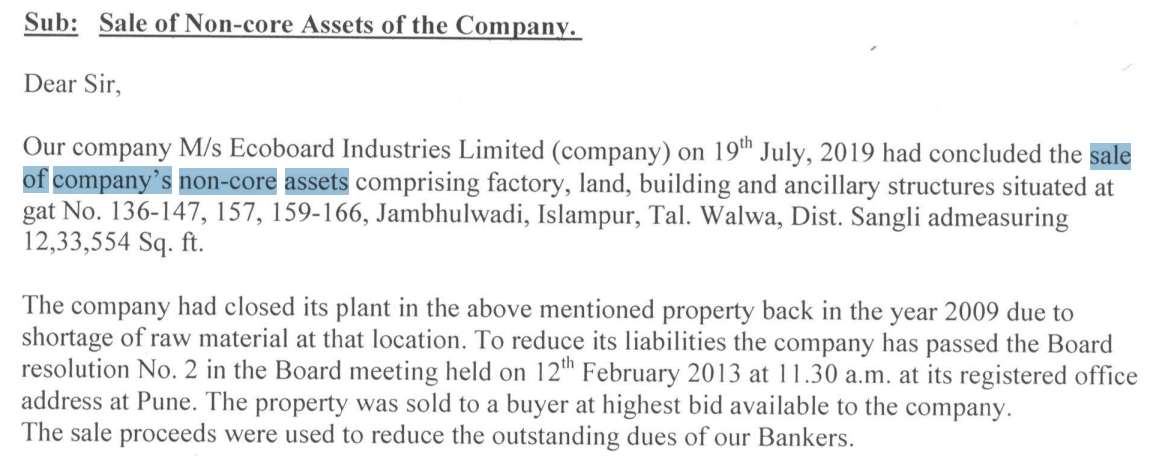


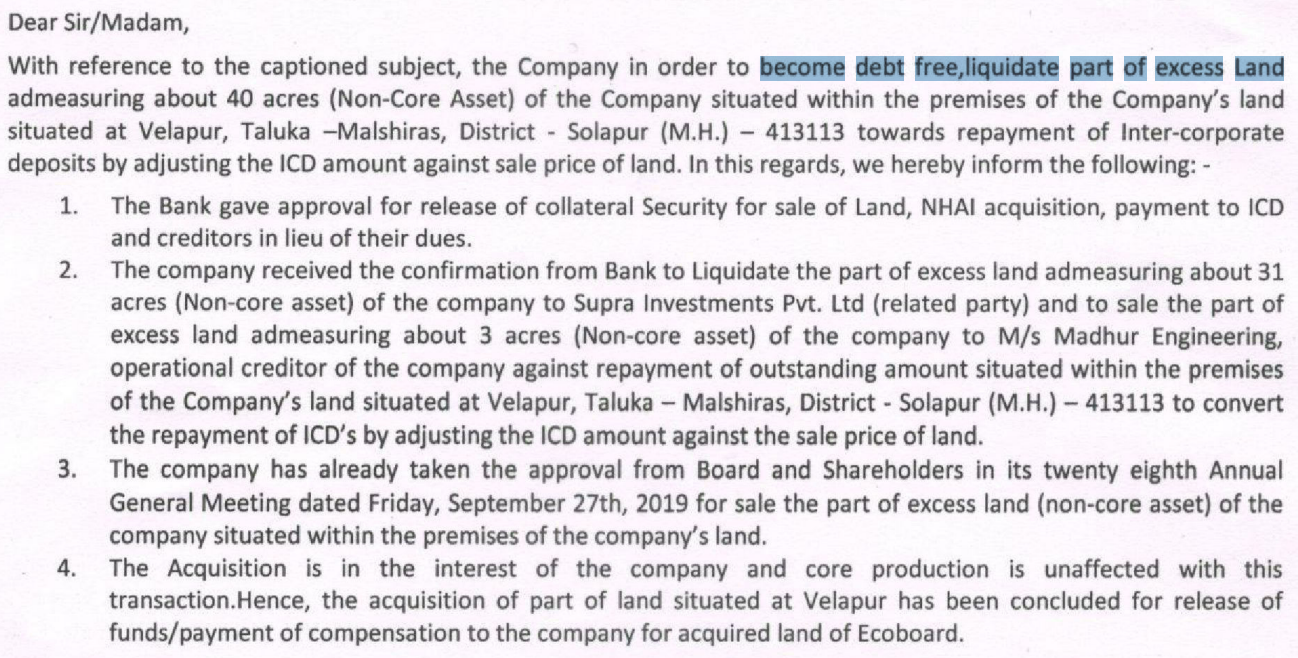


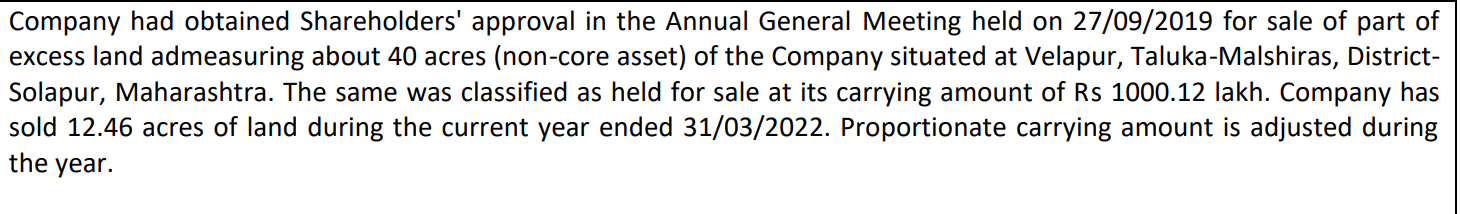


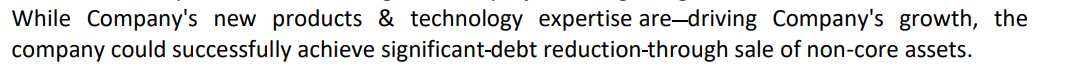
They have done restructuring, including sale of unused land and debt reduction



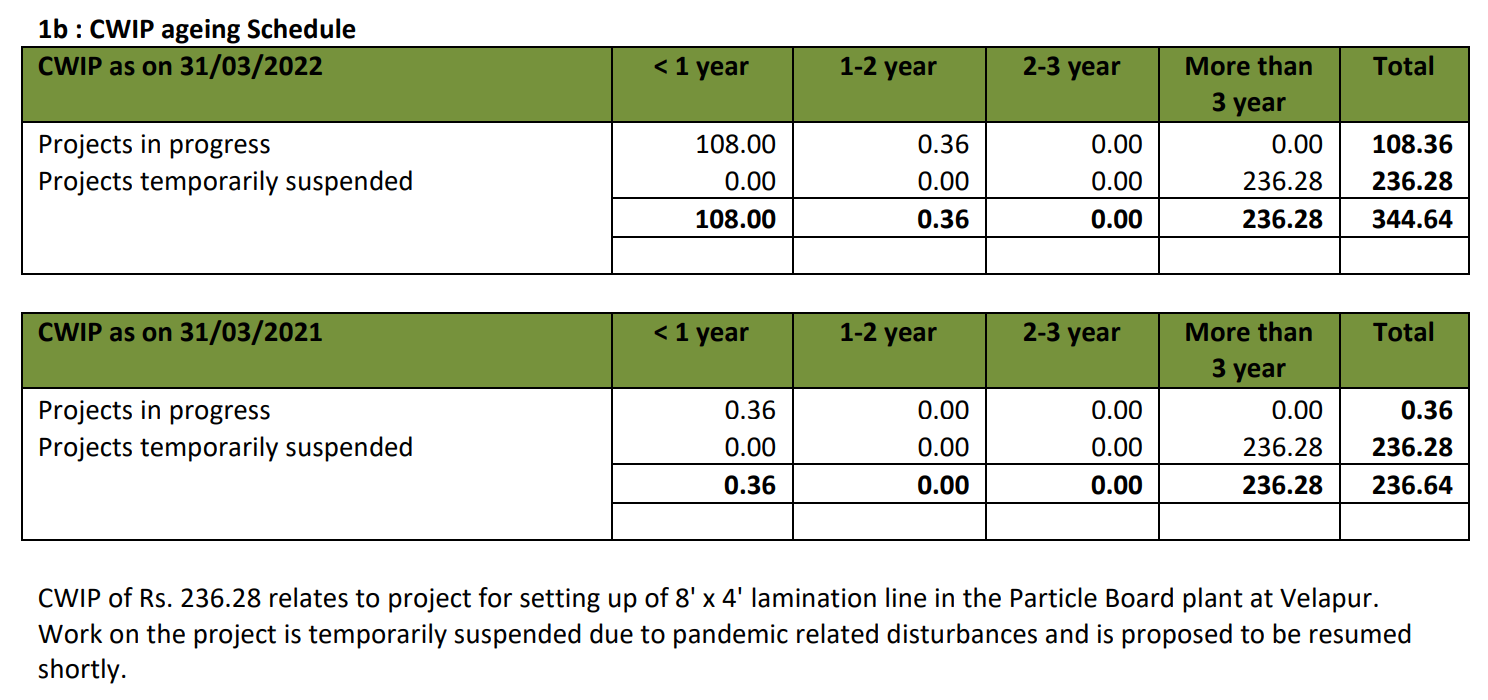




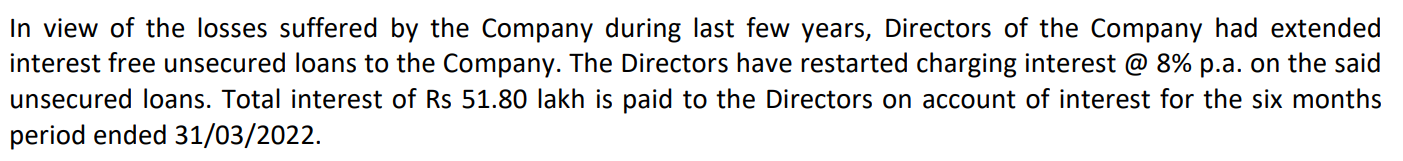


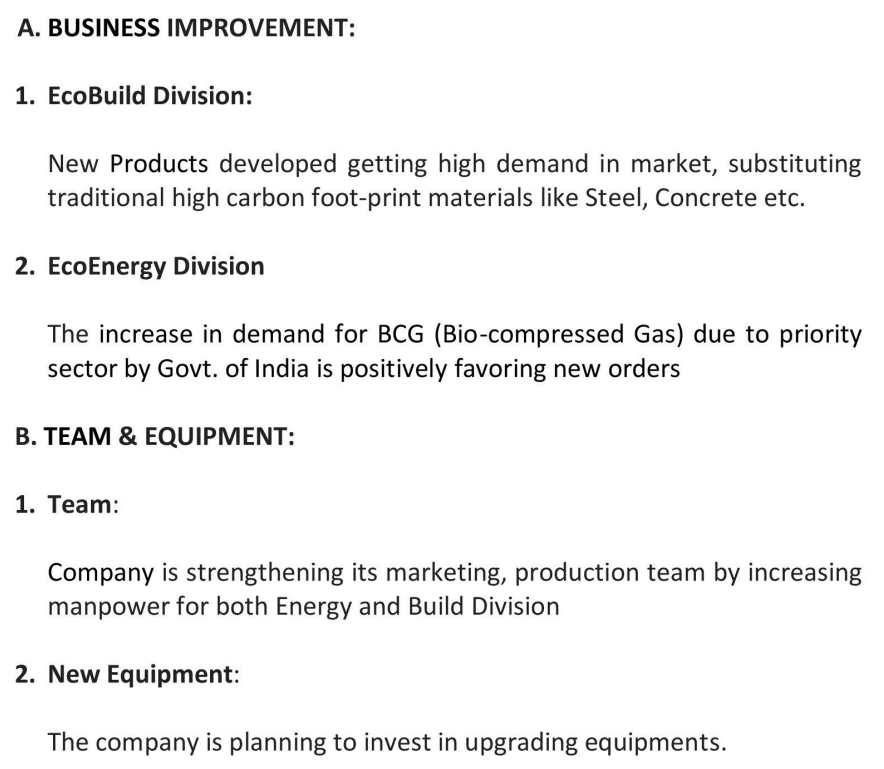


One can see Rs 2.63 Cr CWIP ‘stuck’ on balance sheet since several years. This relates to 8x4 lamination line which was paused due to Covid, but is expected to resume soon



Directors had also extended interest-free loans in the past when company was loss-making





AGM 2022 recording: <https://www.youtube.com/watch?v=bkxjeyFF804>

AGM 2021 recording (which has a very informative presentation as well as good Q&A): <https://www.ecoboard.in/investor-relations>

<https://ecoyou.in/>

<https://www.youtube.com/watch?v=fI8UpeQs76o>

<https://www.youtube.com/watch?v=x4rfhUfzl4Q>

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