

October 22, 2020

To:

The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Symbol: DELTACORP	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip ID: 532848
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Delta Pleasure Cruise Company Private Limited (“**DPCCPL**”), a wholly owned subsidiary of Delta Corp Limited, has agreed to subscribe to up to 45% of the equity share capital of Waterways Shipyard Private Limited (“**WSPL**”) for consideration not exceeding INR 15,50,00,000 (Rupees Fifteen Crore Fifty Lakh only).

WSPL is an established shipyard operator on India’s western coast, which has previously constructed over 60 vessels, including the vessel ‘Casino Royale’ used for casino operations by one of the Company’s subsidiaries. Given the significance of marine vessels to the Company’s casino business, this investment is expected to bring strategic benefits and a long term partner to support Delta Group’s vessel building and maintenance requirements.

WSPL was incorporated on August 28, 1982 and is currently engaged in the business of owning and operating a shipyard in Udupi, Karnataka. WSPL had gross turnover of INR 11,77,87,844, INR 8,59,54,663 and INR 13,00,37,507 in the financial years 2018-19, 2017-18 and 2016-17 respectively.

The subscription is expected to be completed by December 31, 2020, subject to completion of customary conditions precedent and other terms of the transaction documents.

The proposed transactions are not related party transactions and none of the Company’s promoters/promoter group are related to WSPL.

We request you to take the same on record.

Thanking you,
Yours sincerely,

For Delta Corp Limited



Dilip Vaidya
Company Secretary & GM – Secretarial
FCS No. 7750

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