

Date: 25.10.2024

To,  
The GM (Listing),  
National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No.C-1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400053

**Sub: Outcome of Board Meeting**

NSE Symbol: URBAN  
ISIN: INE000201019

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. on **Friday, October 25, 2024** have inter-alia considered and approved the Unaudited Financial Results of the Company for the Half Year ended on September 30, 2024 as reviewed and recommended by Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results for the Half Year ended on September 30, 2024.
2. Limited Review Report on Financial Results for the Half Year ended on September 30, 2024.

Meeting Started: 03:00 PM.

Meeting Ended: 03:45 PM.

Thanking you,

Yours faithfully,

**For URBAN ENVIRO WASTE MANAGEMENT LIMITED**

(Shraddha Kulkarni)  
Company Secretary & Compliance Officer

Encl.: As above

**URBAN ENVIRO WASTE MANAGEMENT LIMITED**

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, Mate Square, BPCL Petrol Pump, Gopal Nagar Road, Ranapratap Nagar, Nagpur, Maharashtra, India - 440022


**STATEMENT OF FINANCIAL RESULT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2024**

Particulars	(INR in Lakh Except Earning per Share)			
	Half Year Ended		Year Ended	
	30-09-2024	31-03-2024	30-09-2023	31-03-2024
	Un-audited	Audited	Un-audited	Audited
<b>I Revenue</b>				
Revenue from operations	7,193.98	5,601.27	4,645.97	10,247.24
	-	-	-	-
<b>II Other income</b>	7.15	9.14	6.75	15.89
<b>III Total Income (I +II)</b>	<b>7,201.14</b>	<b>5,610.41</b>	<b>4,652.72</b>	<b>10,263.13</b>
<b>IV Expenses</b>				
Employee benefits expense	2,740.71	2,433.56	1,991.42	4,424.98
Finance costs	142.06	129.89	117.47	247.36
Depreciation & amortisation Expense	313.60	322.68	278.59	601.27
Other Expenses	2,933.69	2,250.73	1,731.95	3,982.68
<b>Total expenses</b>	<b>6,130.06</b>	<b>5,136.86</b>	<b>4,119.43</b>	<b>9,256.29</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1,071.08</b>	<b>473.55</b>	<b>533.29</b>	<b>1,006.84</b>
<b>VI Exceptional items</b>	-	-	-	-
<b>VII Profit before extraordinary items and tax (V - VI)</b>	<b>1,071.08</b>	<b>473.55</b>	<b>533.29</b>	<b>1,006.84</b>
<b>VIII Extraordinary items</b>	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>1,071.08</b>	<b>473.55</b>	<b>533.29</b>	<b>1,006.84</b>
<b>X Income for earlier Year</b>	-	-	-	-
<b>XI Tax expense:</b>				
(1) Current tax	293.71	159.45	111.14	270.59
(2) Deferred tax Asset / (Liability)	14.27	8.69	22.06	30.75
(3) Income tax for earlier year	-	-	0.00	0.00
<b>Total Tax Expenses (X)</b>	<b>307.98</b>	<b>168.14</b>	<b>133.21</b>	<b>301.35</b>
<b>XII Profit After Tax from continuing operations</b>	<b>763.10</b>	<b>305.41</b>	<b>400.08</b>	<b>705.49</b>
<b>XIII Earning per equity Share :</b>				
<b>Basic &amp; Diluted</b>	<b>17.62</b>	<b>7.05</b>	<b>9.24</b>	<b>16.29</b>

The earning per share for the half year ended has not been annualised.  
The accompanying notes form part of un-audited financial result.

For and on behalf of the Board of Directors

*Kamlesh Sharma*  
Kamlesh Sharma  
Managing Director  
DIN: 01845899



Place: Nagpur

Date : October 25, 2024



# URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, Mate Square, BPCL Petrol Pump, Gopal Nagar Road, Ranapratap Nagar, Nagpur, Maharashtra, India - 440022

## STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2024

	Particulars	(INR in Lakh)	
		30-09-2024	31-03-2024
		Un-audited	Audited
	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	433.00	433.00
	(b) Reserves and surplus	2,492.60	1,729.50
<b>2</b>	<b>Share Application Money Pending Allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1,900.77	2,013.85
	(b) Other Long Term Liabilities	-	-
	(c) Deferred Tax Liability	70.77	56.49
	(d) Long-term provisions	174.55	180.50
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	417.44	154.35
	(b) Trade payables	245.21	144.61
	(c) Other current liabilities	1,338.04	1,273.33
	(d) Short-term provisions	568.05	274.34
	<b>TOTAL</b>	<b>7,640.44</b>	<b>6,259.97</b>
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant And Equipment & Intangible Assets		
	(i) Property, Plant And Equipment	2,575.41	2,544.04
	(ii) Intangible Assets	-	-
	(iii) Capital WIP	-	-
	(iv) Tangible assets under development	-	-
	(b) Non-current investments	-	-
	(c) Defered Tax Asset (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other Non Current Assets	-	-
	<b>TOTAL (1)</b>	<b>2,575.41</b>	<b>2,544.04</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	3,388.89	2,195.65
	(d) Cash and cash equivalents	119.16	158.27
	(e) Short-term loans and advances	295.76	188.84
	(f) Other Current Assets	1,261.21	1,173.17
	<b>TOTAL (2)</b>	<b>5,065.03</b>	<b>3,715.93</b>
	<b>TOTAL (1+2)</b>	<b>7,640.44</b>	<b>6,259.97</b>

The accompanying notes form part of un-audited financial result.

For and on behalf of the Board of Directors

*Kamlesh Sharma*

Kamlesh Sharma  
Managing Director  
DIN: 01845899



Place: Nagpur

Date : October 25, 2024



## URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

CIN - U90000MH2011PLC218213

Registered Office: 26, Mate Square, BPCL Petrol Pump, Gopal Nagar Road, Ranapratap Nagar, Nagpur, Maharashtra, India - 440022

### CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

	Particulars	(INR in Lakh)	
		Half Year Ended	Year Ended
		30-09-2024	31-03-2024
		Un-audited	Audited
<b>(A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/ (Loss) before tax as per Profit & Loss A/c	1,071.08	1,006.84
	<b>Adjusted For :</b>		
	Depreciation	313.60	601.27
	Interest Expenses	142.06	247.36
	Initial public offer ('IPO') related expenditures	-	84.44
	Direct taxes paid (including TDS) / Refund	-	-
	Preliminary Expenses written off	-	-
	Profit on sale of Fixed Assets	-	(3.34)
	Interest & Dividend Income	(7.15)	(8.81)
	<b>Operating profit before working capital changes</b>	<b>1,519.59</b>	<b>1,927.76</b>
	<b>Adjusted For :</b>		
	(Increase)/Decrease in Trade Receivables	(1,193.24)	(1,307.13)
	(Increase)/Decrease in Non-Current Assets	-	-
	(Increase)/Decrease in Other Current Assets	(32.94)	(395.02)
	(Increase)/Decrease in Short Term Loan & Advances	(106.92)	(182.19)
	Increase/(Decrease) in Trade Payables	100.61	55.90
	Increase/(Decrease) in Short Term Provisions & Liabilities	64.71	274.57
	Increase/(Decrease) in Long Term Provisions & Liabilities	(5.94)	135.02
	<b>Cash Generated from Operations</b>	<b>345.85</b>	<b>508.90</b>
	<b>Tax Paid</b>	<b>(55.09)</b>	<b>(61.80)</b>
	<b>Net Cash Flow from Operating Activities</b>	<b>290.7601</b>	<b>447.11</b>
<b>(B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Increase in Other Non- Current Investment	-	-
	Sale of Fixed Assets	-	27.64
	Interest & Dividend Received	7.15	8.81
	Purchase of Fixed Assets	(344.97)	(1,132.74)
	<b>Net Cash Flow from Investing Activities</b>	<b>(337.81)</b>	<b>(1,096.29)</b>
<b>(C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	<b>Secured Loans</b>		
	Finance expenses incurred during the year	(142.06)	(247.36)
	Increase In Share Capital	-	92.00
	Increase In Securities Premium	-	828.00
	Dividend Paid	-	(21.65)
	Initial public offer ('IPO') related expenditures	-	(84.44)
	Increase/(Decrease) in Short Term Borrowing	263.09	(189.49)
	Increase/(Decrease) in Long Term Borrowing	(113.08)	322.18
	<b>Net Cash generated from Financing Activities</b>	<b>7.95</b>	<b>699.24</b>
<b>(D)</b>	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(39.10)	50.05
<b>(E)</b>	Cash & Cash Equivalent at the beginning	158.27	108.22
<b>(F)</b>	Cash & Cash Equivalent at the end (D+E)	119.16	158.27

**Notes**

1. Cash flow statement has been prepared as per the indirect method prescribed in Accounting Standard 3.
2. Previous year figures have been regrouped and rearranged wherever applicable.

For and on behalf of the Board of Directors

  
**Kamlesh Sharma**  
 Managing Director  
 DIN: 01845899



Place: Nagpur

Date : October 25, 2024



# URBAN ENVIRO WASTE MANAGEMENT LIMITED

(Formerly Nagpur Waste Handling Pvt Ltd)

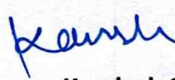
CIN - U90000MH2011PLC218213

Registered Office: 26, Mate square, BPCL Petrol Pump, Gopal Nagar Road, Ranapratap Nagar,  
Nagpur, Maharashtra, India-440022

## Notes to Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above Unaudited financial results for the half year ended on 30<sup>th</sup> September 2024 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the six months ended 31<sup>st</sup> March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2024 and the unaudited year to date figures upto the six month ended 30<sup>th</sup> September 2023.
4. Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period's grouping and classifications.
5. The company is operating in a single segment. Hence, the above financial results are based on single segment only.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 25<sup>th</sup> October 2024. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
7. The above results are also available on the Company's website <https://urbanenviroltd.com/> and financial results under corporate section of [www.nseindia.com](http://www.nseindia.com)

For and on behalf of the Board of Directors


**Kamlesh Sharma**  
Managing Director  
DIN: 01845899

Place: Nagpur  
Date : October 25, 2024



**M/s. B SHROFF & CO**

Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**



**TO THE BOARD OF DIRECTORS OF  
URBAN ENVIRO WASTE MANAGEMENT LIMITED**

We have reviewed the accompanying statement of unaudited financial results of URBAN ENVIRO WASTE MANAGEMENT LIMITED for the period ended 30<sup>th</sup> September 2024 being submitted by the company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B SHROFF & CO  
Chartered Accountants  
Firm Reg. No. 006514

CA. MANAN AGRAWA  
Partner  
Membership No. 418874  
UDIN : 24418874BKFKKU7853

Place: Nagpur  
Date: October 25th, 2024

Address: 1<sup>st</sup> Floor, Vighanharta Apartment, Central Bazaar Road, Bajaj Nagar, Nagpur-440010  
Offices at: Indore, Jabalpur, Burhanpur, Gondia