



Jupiter Electric Mobility Acquires Log9's Railway and Electric Truck Battery Divisions, Strengthening Position in Electric Truck and Railway Battery Solutions

Kolkata: October 30, 2024: Jupiter Wagons Limited (JWL), a leading provider of comprehensive mobility solutions encompassing rail, road, and marine transportation, announced a landmark acquisition of Log9's Railway and Electric Battery technology and business.

Jupiter Electric Mobility (JEM), a subsidiary of JWL, today announced a landmark acquisition of Log9's technology and business assets for its Railway Battery and Electric Truck Battery Divisions. This acquisition marks a significant advancement in JEM's mission to revolutionize the electric mobility landscape in India by expanding its portfolio with cutting-edge battery solutions tailored for both the electric truck segment and Indian Railways.

The acquisition includes the engineering and production teams dedicated to railway and electric truck battery technologies, who will now become part of JEM's dynamic workforce. Additionally, JEM will acquire Log9's state-of-the-art manufacturing facility located in Devanahalli, Bangalore further reinforcing its position as a leading player in India's electric mobility ecosystem.

This strategic merger enhances JEM's capabilities in the electric truck segment by enabling backward integration into battery production—an essential component of its electric light commercial vehicles (e-LCVs). With this addition, JEM will be better equipped to design, engineer, and produce in-house battery solutions, strengthening its position in a highly competitive market.

For Jupiter Wagons Limited, JEM's acquisition of Log9's railway battery technology is a pivotal expansion of its Railways Product Landscape. By adding this vital battery division, JEM is positioned to support a range of applications in the Indian Railways segment. Notably, JEM and Log9 have already seen success in piloting battery products with Indian Railways, recently securing an order for Vande Bharat batteries in collaboration with Siemens.

Mr. Vivek Lohia, Managing Director, JWL, stated, "This acquisition is more than a transaction; it's an investment in JEM's future. By integrating Log9's technology and production capabilities into our portfolio, we're able to expand our expertise in electric mobility and railways while reinforcing our dedication to sustainable and innovative energy solutions."

JEM's strengthened technology stack, bolstered by a skilled engineering team and enhanced manufacturing capacity, is set to drive further advancements in India's electrification journey across both the automotive and railway sectors.