



July 10, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

In accordance with Paragraph 8 of RBI Small Finance Bank Licensing Guidelines ("SFB Licensing Guidelines") dated November 27, 2014 read with RBI clarification to Query No 101 on the SFB Licensing Guidelines issued on January 1, 2015, a promoter of Small Finance Bank (SFB) can exit or to cease to be a promoter after the mandatory initial lock-in period of five years ("Initial Promoter Lock-in") depending on the RBI's regulatory and supervisory comfort and SEBI Regulations in this regard at that time.

In case of Equitas Small Finance Bank Limited ("the Bank"), our subsidiary for which the Company is the promoter, the said Initial Promoter Lock-in for the Company expires on September 4, 2021. Hence, the Bank had requested RBI if a Scheme of Amalgamation of the Company with the Bank, resulting in exit of the promoter, can be submitted to RBI for approval, prior to the expiry of the said five years, to take effect after the Initial Promoter Lock-in expires.

RBI vide its communication dated July 09, 2021 to the Bank has permitted the Bank to apply to RBI seeking approval for Scheme of Amalgamation. RBI has also conveyed that any "no-objection", if and when given on the Scheme of Amalgamation, would be without prejudice to the powers of RBI to initiate action, if any, for violation of any licensing guidelines or any terms and conditions of license, or any other applicable instruction.

Accordingly, we would be initiating steps to finalise the Scheme of Amalgamation, submit to the Boards of the Company and the Bank for approval, and take further action thereafter in accordance with applicable regulations and guidelines.

This is for your information and record.

Thanking you,

Yours faithfully

For Equitas Holdings Limited

Deepti R

Company Secretary



EQUITAS HOLDINGS LIMITED

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