

ATSL/CO/2021-2022/5090
November 02, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Re.: The Sandur Manganese & Iron Ores Limited – Release of shares pledged in favour of Axis Trustee Services Limited (as Pledgee)

We write in our capacity as Pledgee for various facilities.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the release of equity shares of The Sandur Manganese & Iron Ores Limited (SMIORE) where pledgor was SKAND Private Limited and pledge was created in favour of Axis Trustee Services Limited for securing various facilities sanctioned to SMIORE as a borrower. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been released in our capacity of Security Trustee (Pledgee) pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,
For Axis Trustee Services Limited


Authorized Signatory



Encl.: As above

CC: The Sandur Manganese & Iron Ores Limited
SATYALAYA, No 266, Old No-80, Ward No-1,
Behind Taluk Office, Sandur
Baellari - 583119
Karnataka

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028
Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A

Name of the Target Company (TC)	The Sandur Manganese & Iron Ores Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	35,00,000	38.88	38.88
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	35,00,000	38.88	38.88
Details of acquisition/disposal			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Release of Pledged shares)	(35,00,000)	(38.88)	(38.88)
e) Total (a + b + c + d)	(35,00,000)	(38.88)	(38.88)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a + b + c + d)	Nil	Nil	Nil
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of equity shares of The Sandur Manganese & Iron Ores Limited (SMIORE), which were pledged in favour of Axis Trustee Services Limited (acting as Pledgee for various facilities) by SKAND Private Limited for securing various facilities sanctioned to SMIORE		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 02, 2021 - Release of 35,00,000 Pledged shares.		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 9,00,19,410 as per shareholding pattern for quarter ending September 2021 published on BSE Limited (BSE).		



Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 9,00,19,410 as per shareholding pattern for quarter ending September 2021 published on BSE Limited (BSE).
Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,00,19,410 as per shareholding pattern for quarter ending September 2021 published on BSE Limited (BSE).

Yours faithfully,
For **Axis Trustee Services Limited**


Authorized Signatory



Place: Mumbai
Date: November 02, 2021