

Date: August 14, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Sub: Qualified institutions placement of equity shares of face value ₹2 each (the “Equity Shares”) by YES Bank Limited (“Bank”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “Issue”)

This is with reference to our letter dated August 08, 2019 with respect to the meeting of the Capital Raising Committee of the Board of Directors of the Bank (“Committee”) held on August 08, 2019, which approved the opening of the Issue.

We wish to inform you that in respect of the Issue, and pursuant to receipt of funds aggregating to ₹19,304,646,753.90, in accordance with Section 42 of the Companies Act, 2013, the Committee, today, *i.e.* August 14, 2019, *inter alia*, passed the following resolutions:


- a. Approved the closure of the Issue today, *i.e.* August 14, 2019; and
- b. With respect to the Issue, determined and approved the issue price of ₹ 83.55 per Equity Share (including a share premium of ₹ 81.55 per Equity Share) which is at a discount of 4.95% (*i.e.* ₹ 4.35 per Equity Share) to the floor price of ₹ 87.90 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, for the issuance of 23,10,55,018 Equity Shares (*aggregating to 9.96% of the share capital of the Bank, as on August 9, 2019, on a pre-Issue basis, not accounting for the allotment of Equity Shares on August 10, 2019 pursuant to the exercise of options by the employees, against a limit of 10% of pre-Issue share capital as approved by the shareholders*), to be allotted to eligible qualified institutional buyers pursuant to the Issue.

We request you to take the above on record and the same be treated as compliance under Regulation 29, and other applicable regulations of, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Thanking you,

Yours faithfully

For YES Bank Limited


Shivanand Shettigar
Group Company Secretary

