CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended March 31, 2025

(₹ In Lakhs)

Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Cash Flows from Operating Activities		
Profit Before Tax	8,954	4,966
Adjustments For		
Foreign Exchange difference on translation	77	44
Depreciation and Amortisation Expense	822	516
Bad debts Written off	202	705
Employee Share Based Payment Expense	1,325	266
Interest Income from Financial Assets	(666)	(257)
Provision for doubtful Financial Assets / Expected Credit Loss	895	560
Finance Costs	252	471
Share of profits of joint venture	(1,063)	(1,182)
(Profit) / Loss on Sale / Discard of Property, Plant and Equipment (net)	(60)	7
Account Written Back	(268)	-
Operating Profit Before Working Capital Changes	**10,470**	**6,096**
Adjustments For		
Increase in Trade and Other Receivable	(3,739)	(2,225)
Increase in Trade and Other Payable	1,773	2,703
Decrease in Inventories	13	373
Increase in Unbilled Trade Receivable	(7,071)	(62)
Cash Generated from Operations	**1,446**	**6,885**
Income Taxes paid	(878)	(1,981)
A. Net cash Inflow from Operating Activities	**568**	**4,904**
Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment, Intangible Asset and Intangible Assets under Development	(2,184)	(505)
Proceeds from sale of Property, Plant and Equipment	88	344
Purchase of Investment	-	(1,918)
Acquisition- Property, Plant & Equipment, Goodwill and Other Assets & Liabilities	(1,499)	-
Sale of Investment	1,698	220
Dividend received from Joint Venture	1,529	1,158
Interest Received	510	200
Fixed Deposit Placed	(5,426)	(16)
B. Net cash Generated from / (Used In) Investing Activities	**(5,284)**	**(517)**
Cash flows from Financing Activities		
Proceeds from issue of Shares	6,169	91
Money Received against Share Warrant	4,334	-
Proceeds from Non Current Borrowings	50	-
Repayment of Non Current Borrowings	(38)	(40)
Payment of Lease liabilities	(421)	(249)
Movement of Current Borrowings (Net)	3,536	(4,964)
Finance Costs	(100)	(495)
Dividends paid to Company's Shareholders	(408)	(309)
Margin Money (Net)/ Money at Escrow Account	(8,269)	(556)
C. Net cash Used In Financing Activities	**4,853**	**(6,522)**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+ B+C)	**137**	**(2,135)**
Cash and Cash Equivalents at the beginning of the Financial year	1,108	3,243
Cash and Cash Equivalents at end of the Financial Year (Refer Note No 13.01)	**1,245**	**1,108**

CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended March 31, 2025

Changes in Liabilities arising from Financing Activities on account of Non-Current and Current Borrowings

(₹ In Lakhs)

Particulars	31.03.2025	31.03.2024
Opening balance of liabilities arising from financing activities	464	5,468
(a) Changes from financing cash flows	3,548	(5,004)
(b) Add: on account of Acquisition (Refer Note No. 50)	54	-
(c) Effect of Effective Rate of interest	-	0
Closing balance of liabilities arising from financing activities	**4,066**	**464**

i) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows"

ii) Figures in brackets indicate Outflows.

iii) Previous Year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year

As per our report of even date

FOR **CHATURVEDI & SHAH LLP**
Chartered Accountants
Firm Registration Number : 101720W / W100355

Rupesh Shah
(Partner)
Membership Number : 117964

Date : May 03, 2025
Place : Mumbai

For and on behalf of Board of Directors

Mr. Prashant Kamat
(Whole Time Director, Vice Chairman and CEO)
(DIN No. 07212749)

CA Kaushik Khona
(Managing Director, India Operations)
(DIN No. 00026597)

CA Samir Sabharwal
(Chief Financial Officer)

CS Pooja Karande
(Company Secretary)
(Membership No. A54401)