

**THE NATIONAL COMPANY LAW TRIBUNAL  
CHANDIGARH BENCH, CHANDIGARH  
(through web-based video conferencing platform)**

**Item No. 29  
CP (CAA) No. 14/Chd/Hry/2022  
(Second Motion)**

**Under Sections 230-232 of the  
Companies Act, 2013**

**In the matter of:-**

Nam Estates Pvt. Ltd. ...Petitioner Company-Transferor Company

With

Indiabulls Real Estate Ltd. ...Petitioner Company-Transferee Company

**Present through Video Conferencing:**

Mr. Vaibhav Sharma, Advocate for petitioner companies.  
Mr. Yogesh Putney, Senior Standing Counsel with Mr. Harveet Singh Sehgal, Advocate and Mr. Yatin Chadha, Advocate for Income Tax Department.  
Mr. S Ravi, Senior Advocate with Mr. K V Girish Dhankeula Dharnish, Advocate for applicant-Intervener.

Heard the learned counsel for parties. Compliance affidavit vide Diary No. 00293/4 dated 22.07.2022 alongwith report of the RD vide Diary No. 00293/3 dated 27.07.2022 and response thereto vide Diary No. 00293/5 dated 28.07.2022, have been filed. The same are taken on record. CCI report is also received vide Diary No. 205(1) dated 09.06.2022 and letter from the Income Tax Department has also been received vide Diary No. 259 dated 04.07.2022. The same are also taken on record. Learned Senior Standing Counsel for Income Tax Department has requested some more time to seek instructions. In the meanwhile, he is directed to collect a copy of the letter received from the Income Tax Department and also share the same with the counsel of the petitioner; he is also directed to file his report at least one week before the next

date of hearing and response thereto, if any, be filed at least three days before the next date of hearing with a copy in advance to the counsel opposite. Last opportunity is being given to Security Board of India to furnish its report, if any, at least one week before the next date of hearing with a copy in advance to the counsel opposite, failing which it will be presumed that SEBI has nothing to say in the matter. Response thereto, if any, be filed at least three days before the next date of hearing with a copy in advance to the counsel opposite.

2. Mr. S Ravi, Senior Advocate, learned counsel for applicant-intervener has mentioned that he has filed an application vide Diary No. 1763 dated 27.07.2022 which is not listed today. He is directed to check it with the Registry and if it is in order let the same be listed on the next date of hearing. He is also directed to share a copy of the application alongwith entire paper book with the learned counsel for petitioner companies and reply to the same, if any, be submitted at least one week before the next date of hearing with a copy in advance to the counsel opposite. The matter be listed on 08.09.2022.

Sd/-  
(Subrata Kumar Dash)  
Member (Technical)

Sd/-  
(Harnam Singh Thakur)  
Member (Judicial)

July 29, 2022  
YP