

CFL/SEC/SE/PS/2020-21/JAN/08

January 27, 2021

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: "COSMOFILMS"
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Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter ended on December 31, 2020.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For Cosmo Films Limited


Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Media Release

Media Release
Cosmo Films Limited
Consolidated Results

Yet another spectacular performance from Cosmo Films with 74% rise in PAT

In Rs. Crores	Q3 FY21	Q3 FY20	Dec 20 YTD	Dec 19 YTD	FY20
Net Revenue	572	580	1,613	1,679	2,204
EBITDA	112	77	304	202	281
PBT	88	52	228	126	163
PAT	63	36	162	93	113
EPS (in Rs.) (not annualized)	33.2	18.9	85.8	48.3	59.2

New Delhi, January 27th, 2021: Cosmo Films Limited, a global leader in films for packaging, labeling, lamination and synthetic paper today declared its financial results for the quarter ended December 2020.

The Company posted highest EBITDA of Rs.112 crores during Q3 FY21 (despite 7% lower volumes) on the back of higher speciality sales (13% YOY), better operating margins from last year and inventory gain of Rs. 7 crores due to raw material price increase.

During the nine months ended December 31, 2020, the Company had surpassed the profitability numbers for the previous full year.

During the quarter the Company bought back 12.67 lacs shares at a price of Rs. 576 per share. The buyback reflects management's confidence in the company business strategy and growth prospects. Improvement in EPS, RoE, and RoCE will start coming from next quarter.

The Board of Directors have declared interim dividend of Rs 25 per share for FY 20-21 and fixed February 8, 2021 as the record date.

Commenting on performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd. said,** "The Company has posted highest ever EBITDA during Q3, FY21 despite 7% lower volume (partly due to de-bottlenecking one large production line to enable specialty films production). The Company is set to further grow the specialty films production with the same. The Company's subsidiary will soon start commercialization of textile chemicals developed through in-house R&D. The Company's sustainability drive is helping in reducing various wastages & carbon footprint and also contributing towards cost reduction.

Specialized BOPET, Specialized Chemicals and Pet Care projects are progressing as per plan".

About Cosmo Films Limited

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds' leading F&B and personal care brands and packaging & printing converters to enhance the end consumer experience.

Company's film offerings include BOPP and CPP films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

For more details, please contact -

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