



MPS Limited

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Ref: MPSTL/SE/36/2025-26

Date: 18 July 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051, India

Symbol: MPSTLTD

ISIN: INE943D01017

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001, India

Scrip Code: 532440

ISIN: INE943D01017

Dear Sirs,

Sub: Earnings Presentation on Un-Audited Financial Results of the Company for the First Quarter (Q1) ended 30 June 2025.

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Earnings Presentation on Un-Audited Financial Results of the Company for the First Quarter (Q1) ended 30 June 2025.

The same is also available on the website of the Company i.e. www.mpslimited.com under the head Investors.

This is for your kind information and records.

Yours Faithfully,
For **MPS Limited**

Raman Sapra
Digitally signed
by Raman Sapra
Date: 2025.07.18
12:41:00 +05'30'

Raman Sapra
Company Secretary and Compliance Officer

Encl: As above

www.mpslimited.com

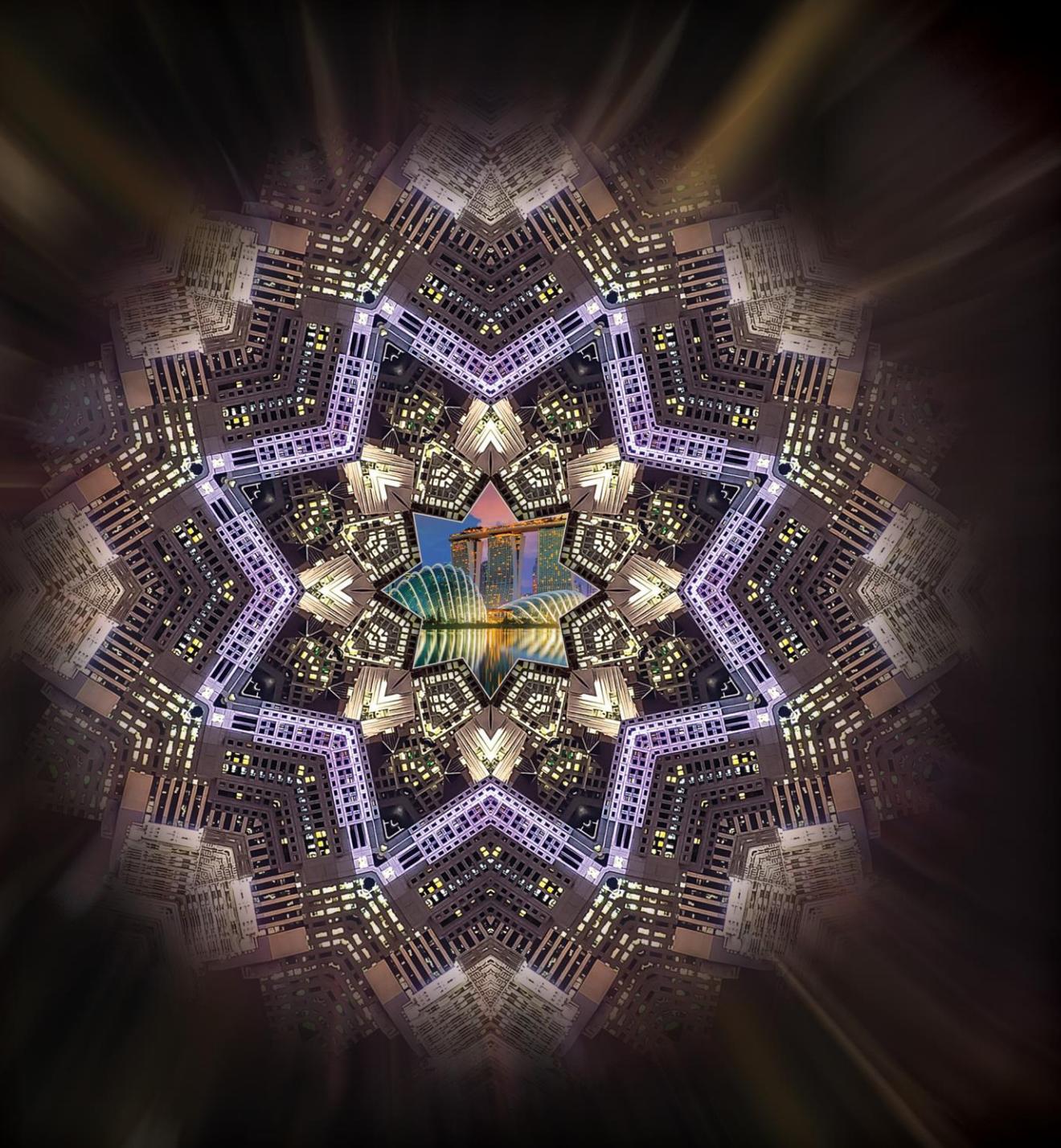
MPS LIMITED

DIVERSE PERSPECTIVES, ONE VISION

Earnings Presentation

Q1 FY26

www.mpslimited.com



Disclaimer

This presentation contains forward-looking statements, inter-alia, to enable investors to comprehend Company's prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is, inter-alia, subject to assumptions, risks, uncertainties, including but not limited to our ability to successfully conclude and integrate (potential) acquisition(s) and general regulatory and economic conditions affecting the industry. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, expected or projected. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Further this presentation may also contain references to findings of various reports available in public domain. We make no representations as to their accuracy or that we necessarily subscribe to those findings. Figures for previous periods / year have been regrouped, wherever necessary.



Financial Performance

Q1 FY26

Quarter with Robust Growth in Profit Margins

	Metrics	Q1 FY26	Q1 FY25	Variance%
Revenue	FX Gain/Loss adjusted revenue (INR Lakh)	18,660	17,959	3.90%
	Reported Revenue (INR Lakh)	18,628	18,072	3.08%
Profit	EBITDA (INR Lakh)	5,029	4,105	22.51%
	PBT (INR Lakh)	4,950	3,608	37.20%
	PAT (INR Lakh)	3,524	2,589	36.11%
Margin	EBITDA (%)	27.00%	22.71%	4.29%
	PBT (%)	26.57%	19.96%	6.61%
	PAT (%)	18.92%	14.33%	4.59%
Headcount	At the end of each reporting period in Nos.	3,263	3,007	8.51%
EPS	Basic EPS (INR)	20.78	15.27	36.08%
	Diluted EPS (INR)	20.76	15.26	36.04%

Conversion from EBITDA to PBT in Q1 FY26 is favourable as other income remained higher during Q1 FY26 (INR 713 lakh) than Q1 FY25 (INR 205 lakh).

Total Cash and Cash equivalents (including investment in Mutual funds) as on 30-June-2025 are INR 145 Crores.

The company has zero debt.

Market-based Approach to Segment Reporting



Research Solutions	Education Solutions	Corporate Learning
Content, eLearning, and Platform solutions for focused on scholarly and STM market inherited from Macmillan ownership of MPS (2012).	Content, platform, and eLearning solutions business servicing education clientele inherited from Macmillan ownership of MPS (2012).	Acquisition of Tata Interactive Systems Limited in 2018.
Acquisition of THINK Subscription in 2017 from Digital River.	Acquisitions of Element (2013), EPS (2014), and TSI Evolve (2015).	Acquisition of Tata Interactive Systems AG in 2018.
Acquisition of HighWire Press from AKKR and Stanford University in 2020.	Acquisition of Magplus from Bonnier Corporation in 2016.	Acquisition of EI Design (2022)
Acquisition of AJE from Springer Nature completed in Feb 2024.	Acquisition of TOPSIM GmbH from Tata Industries in 2018.	Acquisition of Liberate Learning (2023).

Growth in Margins Across Segments

Metrics		Q1 FY26			Q1 FY25		
		Research Solutions	Education Solutions	Corporate Learning	Research Solutions	Education Solutions	Corporate Learning
Revenue	FX Gain/Loss adjusted revenue (INR Lakh)	10,948	5,130	2,582	11,733	3,275	2,951
	Reported Revenue (INR Lakh)	10,884	5,162	2,582	11,841	3,280	2,951
Profit	Segment EBITDA (INR Lakh)	4,028	1,850	435	3,678	880	388
	Segment Result (INR Lakh)	3,620	1,764	249	3,296	790	204
Margin	Segment EBITDA (%)	37.01%	35.84%	16.85%	31.06%	26.83%	13.15%
	Segment Result (%)	33.26%	34.17%	9.64%	27.84%	24.09%	6.91%
Headcount	At the end of each reporting period in Nos.	2,262	799	202	2,049	670	288

EBITDA: The Un-allocable expenditure of INR 1,284 Lakh in Q1 FY26 (Q1 FY25 INR 841 Lakh) is not identifiable to any of the reportable segments.

Result: The Un-allocable expenditure & Finance cost (Net of Un-allocable income) of INR 683 Lakh in Q1 FY26 (Q1 FY25 INR 682 Lakh) is not identifiable to any of the reportable segments.

Diversification will continue to remain a Strategic Focus

Metrics		Q1 FY26	Q1 FY25	Q4 FY25
Geographic Concentration	North America	51%	45%	48%
	UK/Europe	29%	29%	28%
	Rest of the World	20%	26%	24%
Debtors	DSO (Days)	45	55	53
Client Concentration	No. of Clients billed *	404	514	467
	Top 5 contribution	45%	32%	41%
	Top 10 contribution	59%	44%	55%
	Top 15 contribution	66%	54%	63%

* Clients billed- Excluding B2C Customers



Corporate Social Responsibility

Corporate Social Responsibility Update

Total CSR Spending at a consolidated level is INR 110 Lakh for Q1 FY26

- **Girl's Education Project:** We partner with IIMPACT, to adopt teaching schools that provide quality education to girls from marginalized communities and underprivileged. We have supported 63 centers that have 1,890 girls enrolled in the program.
- **Impart Higher Values of Life:** We provide financial assistance to Vedanta Institute and Vedanta Cultural Foundation, to promote life, education and research in philosophy, culture and heritage that leads to inner peace and self-realization.
- **Mental Healthcare:** We provide financial assistance to Sambandh Health Foundation to support people and raise awareness on mental health and illness.
- **Support for Physically Challenged Children:** We provide financial assistance to Prem Charitable Trust, to build homes for mentally retarded and physically handicapped children.
- **Support for disabled children:** We provide financial assistance to KEM Hospital to support learning disability projects for disabled children.
- **Support for uplifting and holistic development:** We provide financial assistance to KHUSHII for the upliftment and holistic development of underprivileged children by improving learning levels, life skills and well-being.
- **Support to empower persons with disabilities:** We provide financial assistance to the Association of People with Disability (APD) to empower persons with disabilities to become active contributors in society.
- **Support for education for children of migrant tribal communities:** We provide financial assistance to Shree Girivanavasi Education Trust to provide holistic education for children of migrant tribal communities
- **Support for Impart nursing education:** We provide financial assistance to KJ Somaiya Medical Trust for Imparting nursing education to prepare professionals for rendering nursing services at par with global standards
- **Support to Underprivileged and Suffering Mothers:** We provide financial assistance to the MA Foundation to support the Underprivileged and Suffering Mothers and their Little Ones, in Health, Nutrition and Education.



THANK YOU