



August 09, 2018

To
NATIONAL STOCK EXCHANGE OF INDIA
LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
PHIROZE JEEJEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE:ALLSEC, BSE:532633

Sub: Intimation under Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015

Please find enclosed the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the quarter ended 30th June, 2018 which has been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held today (09th August, 2018) which Commenced at 02.00 pm and concluded at 5.30 pm.

We also enclose a copy of the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities Exchange Board of India (LODR) Regulations 2015:..

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

R. Jagadish
Director

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com




STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 2018

(₹ in Lakhs)

	Standalone Results				Consolidated Results			
	Quarter Ended	Quarter Ended	Quarter Ended	Year ended	Quarter Ended	Quarter Ended	Quarter Ended	Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue								
Revenue from operations	3,428	3,384	3,021	12,878	6,298	6,078	8,424	32,496
Other income	198	178	152	520	228	318	250	738
Total income	3,626	3,562	3,173	13,398	6,526	6,396	8,674	33,234
Expenses								
Employee benefits expense	2,012	2,003	1,787	7,454	3,083	2,823	2,596	11,731
Finance costs	5	5	14	24	7	8	11	33
Depreciation and amortisation expense	94	85	74	328	126	108	125	450
Other expenses	755	798	799	3,114	2,231	2,271	4,243	14,661
Total expenses	2,866	2,891	2,674	10,920	5,447	5,210	6,975	26,875
Profit before tax	760	671	499	2,478	1,079	1,186	1,699	6,359
Tax expense	197	112	113	529	238	199	430	1,356
Current tax	29	(249)	(241)	(950)	29	(249)	(241)	(950)
Deferred tax	226	(137)	(128)	(421)	267	(50)	189	406
Total Tax	534	808	627	2,899	812	1,236	1,510	5,953
Profit for the period								
Other comprehensive income:								
a) Items that will be reclassified to profit or loss								
Exchange differences on translation of foreign operations	-	-	-	-	(293)	249	7	160
Income tax relating to items specified above	-	-	-	-	(293)	249	(2)	160
b) Items that will not be reclassified to profit or loss								
Re-measurement losses on defined benefit plans	9	(58)	19	-	9	(58)	19	-
Income tax relating to items specified above	(3)	20	(7)	-	(3)	20	(7)	-
Total Other comprehensive income for the period, net of tax	6	(38)	12	-	6	(38)	12	-
Total comprehensive income for the period	528	846	615	2,899	1,099	1,025	1,493	5,793
Earnings per equity share (Profit for the period)								
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.50	5.30	4.11	19.02	5.33	8.11	9.91	39.06
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.50	5.30	4.11	19.02	5.33	8.11	9.91	39.06
Earnings per equity share (Total comprehensive income for the period)								
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.46	5.55	4.04	19.02	7.21	6.73	9.80	38.01
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	3.46	5.55	4.04	19.02	7.21	6.73	9.80	38.01



For and on behalf of the Board of Directors of
 Ailsec Technologies Limited

 R Jagadish
 Director and CEO
 DIN: 00033589
 Place: Chennai
 Date : 9 August 2018

ALLSEC TECHNOLOGIES LIMITED					
Registered Office : 7-H, Century Plaza , 560/562 Anna Salai, Teynampet, Chennai - 600 018.					
Corporate Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.					
CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com					
STATEMENT OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30 JUNE 2018					
(₹ in Lakhs)					
Consolidated					
S.No.	Description	Quarter ended	Quarter ended	Quarter ended	Year ended
		31 March 2018	31 March 2018	30 June 2017	31 March 2018
		Unaudited	Audited	Unaudited	Audited
1.	SEGMENT REVENUE				
	Customer Lifecycle Management (CLM)	3,798	3,567	3,013	13,042
	Human Resource Outsourcing (HRO)	1,299	1,390	1,154	5,010
	Anti Money Laundering and Regulatory Compliance (AML)	1,201	1,121	4,257	14,444
	Total revenue from operations	6,298	6,078	8,424	32,496
2.	SEGMENT RESULTS				
	Customer Lifecycle Management (CLM)	592	249	144	1,428
	Human Resource Outsourcing (HRO)	465	610	440	1,995
	Anti Money Laundering and Regulatory Compliance (AML)	(126)	158	1,000	2,594
	Total segment results	931	1,017	1,584	6,017
	Finance cost	7	8	11	33
	Other unallocable income(expense), net	155	177	126	375
	Total profit before tax	1,079	1,186	1,699	6,359
	Less: Tax Expense	267	(50)	189	406
	Total profit after tax	812	1,236	1,510	5,953
3.	SEGMENT ASSETS				
	Customer Lifecycle Management (CLM)	3,313	3,266	2,424	3,266
	Human Resource Outsourcing (HRO)	1,201	1,057	820	1,057
	Anti Money Laundering and Regulatory Compliance (AML)	812	1,229	1,767	1,229
	Unallocated	20,564	18,601	14,594	18,601
	Total	25,890	24,153	19,605	24,153
4.	SEGMENT LIABILITIES				
	Customer Lifecycle Management (CLM)	772	732	1,132	732
	Human Resource Outsourcing (HRO)	238	211	364	211
	Anti Money Laundering and Regulatory Compliance (AML)	351	233	901	233
	Unallocated	2,677	2,224	611	2,224
	Total	4,038	3,400	3,008	3,400

Notes

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 09 August 2018.
- The consolidated results for the quarter ended 30 June 2018 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA ('Allsectech'), Allsectech Manila Inc., Philippines ('ATM') and Retreat Capital Management Inc., USA ('Retreat')
- The results for the quarter ended 30 June 2018 of the Company's subsidiary - ATM has been reviewed by the auditor of the subsidiary.
- During the current quarter, Retreat has received and recorded in its books a further claim from contractors for an amount of \$ 140 thousand (₹ 96 lakhs) in relation to an ongoing class action suit that has been disclosed as a contingent liability in note 30 (a) to the consolidated financial statements for the year ended 31 March 2018. Retreat is evaluating various options to determine and curtail any future claims from contractors and therefore continues to be unable to determine the probability of future claims from the contractors with sufficient reliability.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular dated 5 July 2016. Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- Adoption of Ind AS 115 - Revenue from Contracts with Customers: On 1 April 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 115 did not have any material impact on the results for the three months ended 30 June 2018.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 9 August 2018



Walker Chandiook & Co LLP

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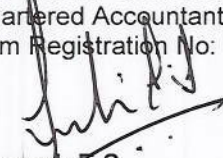
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Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Allsec Technologies Limited ('the Company') for the quarter ended 30 June 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Sumesh E S
Partner
Membership No. 206931



Place : Chennai
Date : 9 August 2018

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

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Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Allsec Technologies Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The Statement includes the results of the following subsidiaries:
 - a) Allsectech Inc., USA;
 - b) Retreat Capital Management Inc., USA; and
 - c) Allsectech Manila Inc., Philippines
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

5. We did not review the financial results of one subsidiary included in the Statement whose financial results reflect total revenues of ₹ 1,800 lakhs for the quarter ended 30 June 2018 and net profit of ₹ 527 lakhs for the quarter ended 30 June 2018. These financial results have been reviewed by other auditors whose review report has been furnished to us by the management and our report in respect thereof is based solely on the review report of such other auditors.

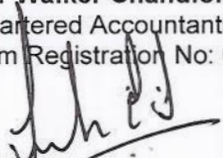
Further, this subsidiary, located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in its respective country and which have been reviewed by other auditor under International Standard on Review Engagement 2410 applicable in the respective country. The Company's management has converted the financial results of this subsidiary, located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of this subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our review report is not modified in respect of these matters.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013


Sumesh E S

Partner

Membership No. 206931



Place : Chennai

Date : 9 August 2018