

Ref. SSWL/2018  
Dated 01.06.2018

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Sub:SSWL RECORDS HIGHEST MONTHLY REVENUE AND VOLUME IN MAY 2018,  
REVENUE UP 105% YoY BOOSTED BY TRUCK SEGMENT.**

Dear sir,

SSWL achieved total wheel rim sales of 13.68 Lacs Vs 11.19 Lacs in May 2018 representing a growth of 22% YoY. The growth in May was all around segments and we expect this to continue going ahead with firm schedule indication 15%% volume growth.

In terms of Value, the company has achieved gross turnover of Rs 220.88 Crs in May 2018 Vs 107.75 Crs in May 2017, there by recording a growth of 105% and achieved Net turnover of Rs.174.11 Crs in May 2018 Vs Rs.94.49 Crs in May 2017, recording a growth of 84%.

**Jamshedpur Plant achieved Highest Production Ever in May 2018 Dappar Plant**

**Achieved Highest Production Ever in May 2018**

**Chennai Car Plant Achieved Highest Production Ever in May 2018**

**Segment wise Breakup of growth**

Segment	May Growth (YoY)
Passenger Car	+18%
Tractor	-2%
2 & 3 Wheelers	-5%
Truck	+294%
<b>Overall</b>	<b>22%</b>



**Passenger car segment volumes grew by 18% in May 2018 YoY.** The PV volumes grew by 18% as the new model ramp up is now taking place and we expect the PV segment growth to be in the range of 10-11% for coming months

**Tractor volumes fell by 2% in May 2018 YoY.** The tractor segment saw a 2% drop due to running at record numbers for last 12 months and this record sales levels will be maintained going ahead for next coming months.

**LCV & MHCV segment volumes grew by 294% YoY in May 2018.** The CV segment saw extremely robust growth in May with the help of 100% utilization of its Chennai & Jamshedpur CV plant. We expect the trend of 25% YoY growth for this full financial year.

**2 & 3 Wheelers Segment fell by 5%.** The sales fell due to an unexpected shutdown at one of the major customer due to breakdown and we expect this to be running at high single digit growth going ahead in the FY 18-19

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited ,

(Mohan Joshi)  
Chief Investor Relations Officer

