

**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

NEAPS - e-Uploading

BRL:F:651/611/1
February 14, 2019.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.02.2019 and
Compliance of Regulations-30 & 33 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulations 30 & 33 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board considered and approved the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2018 alongwith the Limited Review Report for the said period in their Board Meeting held today i.e., Thursday, 14th February, 2019.

Further, we wish to inform you that the Board of Directors has approved the reappointment of Shri Sat Narain Gupta, Chairman & Managing Director, Shri Mahabir Prasad Gupta, Shri Rajender Prasad Gupta, for a further period of 5 years and also has approved the re-appointment of Shri Ajay Gupta and Shri Abhyakumar Rajendrakumar Sharma, Whole Time Directors of the Company for a further period of 2 years w.e.f. 01.04.2019. The said re-appointments are subject to the approval of the shareholders at the next Annual General Meeting of the Company. Details under Regulation 30 of the SEBI (LODR), Regulations, 2015, are given in the enclosed annexure.

The Board Meeting commenced at 12:00 P.M. and concluded at 2:30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

For **BHARAT RASAYAN LIMITED**



(NIKITA CHADHA)

Company Secretary & Compliance Officer

E-MAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

- For your information.



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended 31.03.2018 (Audited)
		31.12.2018 (Un-Audited)	30.09.2018 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2018 (Un-Audited)	31.12.2017 (Un-Audited)	
I	Revenue from operations	18,956	28,527	18,866	71,995	61,696	81,040
II	Other Income	(12)	56	42	222	193	262
III	Total Revenue (I + II)	18,944	28,583	18,908	72,217	61,889	81,302
IV	Expenses						
a)	Cost of materials consumed	16,785	18,287	13,749	52,024	38,307	49,361
b)	Purchases of Stock-in-trade	-	315	-	3,016	2,798	2,798
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,140)	799	(2,271)	(5,681)	(1,462)	76
d)	Excise Duty on Sale of Goods	-	-	-	-	1,509	1,509
e)	Employee benefits expenses	1,270	1,561	1,272	4,166	3,663	4,952
f)	Finance cost	413	401	273	1,123	846	1,064
g)	Depreciation and amortisation expenses	435	425	418	1,263	1,209	1,642
h)	Other Expenses	1,098	1,688	1,627	4,548	4,886	6,525
i)	Total Expenses	15,861	23,476	15,068	60,459	51,756	67,927
V	Profit before exceptional items and tax (III-IV)	3,083	5,107	3,840	11,758	10,133	13,375
VI	Exceptional Items	-	-	304	-	405	(188)
VII	Profit before tax (V-VI)	3,083	5,107	3,536	11,758	9,728	13,563
VIII	Tax Expenses:						
a)	Provision for taxation						
-	Current Year	888	1,571	1,172	3,476	3,327	3,671
-	For Earlier Years (Net)	-	-	-	-	-	(311)
b)	Deferred Tax (Assets) / Liability	60	(43)	55	70	121	371
c)	Total	948	1,528	1,227	3,546	3,448	3,731
IX	Profit for the period (VII-VIII)	2,135	3,579	2,309	8,212	6,280	9,832
X	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(1)	-	(6)	(2)	(18)	(1)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(1)	-	(6)	(2)	(18)	(1)
XI	Total Comprehensive Income for the period (IX+ X)	2,134	3,579	2,303	8,210	6,262	9,831
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	50.25 *	84.24 *	54.35 *	193.28 *	147.81 *	231.41
b)	Diluted	50.25 *	84.24 *	54.35 *	193.28 *	147.81 *	231.41

Contd..2/-



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Notes

- 1) The above financial results for the quarter and nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2019. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures for the quarter ended 31.12.2018 are the balancing figures between figures in respect of nine months ended 31.12.2018 and the published year to date figures up to second quarter ended 30.09.2018.
- 6) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties & Profit/Loss on sale of Fixed Assets in the quarters but amount of Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana) is also included in the year ended 31.03.2018.
- 7) Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9) Pursuant to SEBI guidelines/instructions, Shareholders holding shares in Physical form are requested to dematerialize their shares at the earliest as there will not be any transfer of physical shares after 31st March, 2019, except in case of transmission or transposition of securities.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
FEBRUARY 14, 2019.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

Contd...3/-

R.D. GARG & CO.

Chartered Accountants

R.D. GARG

B.Com., F.C.A.

Phone: Off.23270519

Res. 25789230

20, ANSARI ROAD,
DARYA GANJ,
NEW DELHI-110002

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ('the Company') for the quarter and nine months ended **31st December, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.D.GARG & CO.
Chartered Accountants



NEW DELHI
FEBRUARY 14, 2019

A handwritten signature in blue ink, appearing to be "R.D. GARG".

(R.D.GARG)
Proprietor

Membership No. 007526
Firm Regn. No. 001776N



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**RE-APPOINTMENT OF SHRI SAT NARAIN GUPTA (DIN:00024660)
AS A CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY W.E.F 01.04.2019**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The present term of Shri Sat Narain Gupta (DIN:00024660), Chairman & Managing Director of the Company will expire on 31 st March, 2019. He has been re-appointed for a further term of 5 years w.e.f. 01.04.2019.
2.	Date of appointment & term of appointment	The Board of Directors at its meeting held on 14 th February, 2019, has approved the reappointment of Shri Sat Narain Gupta as Chairman & Managing Director of the Company for a further term of 5 years with effect from 1 st April, 2019. This re-appointment is subject to approval of shareholders in the next Annual General Meeting of the Company.
3.	Brief Profile	Shri Sat Narain Gupta is a Promoter Director of the Company since its inception i.e. May 15, 1989. Shri Sat Narain Gupta is a Post Graduate in Economics and having a rich experience of 43 years (approx.).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Sat Narain Gupta is not related with any of the Directors of the Company.



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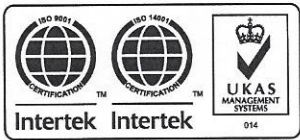
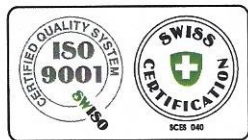
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**RE-APPOINTMENT OF SHRI MAHABIR PRASAD GUPTA (DIN:00014681)
AS A WHOLE TIME DIRECTOR OF THE COMPANY W.E.F 01.04.2019**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The present term of Shri Mahabir Prasad Gupta (DIN:00014681), Whole Time Director will expire on 31 st March, 2019. He has been re-appointed for a further term of 5 years w.e.f. 01.04.2019.
2.	Date of appointment & term of appointment	The Board of Directors at its meeting held on 14 th February, 2019, has approved the reappointment of Shri Mahabir Prasad Gupta as a Whole Time Director of the Company for a further term of 5 years with effect from 1 st April, 2019. This re-appointment is subject to approval of shareholders in the next Annual General Meeting of the Company.
3.	Brief Profile	Shri Mahabir Prasad Gupta is a Promoter Director of the Company since inception i.e. May 15, 1989. Shri Mahabir Prasad Gupta is a Graduate in Commerce having an experience of more than 42 years (approx..).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Mahabir Prasad Gupta is not related with any of the Directors of the Company.



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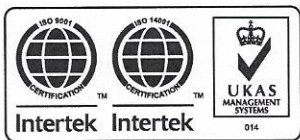
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**RE-APPOINTMENT OF SHRI RAJENDER PRASAD GUPTA (DIN:00048888)
AS A WHOLE TIME DIRECTOR OF THE COMPANY W.E.F 01.04.2019**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The present term of Shri Rajender Prasad Gupta (DIN:00048888), Whole Time Director of the Company will expire on 31 st March, 2019. He has been re-appointed for a further term of 5 years w.e.f. 01.04.2019.
2.	Date of appointment & term of appointment	The Board of Directors at its meeting held on 14 th February, 2019, has approved the reappointment of Shri Rajender Prasad Gupta as a Whole Time Director of the Company for a further term of 5 years with effect from 1 st April, 2019. This re-appointment is subject to approval of shareholders in the next Annual General Meeting of the Company.
3.	Brief Profile	Shri Rajender Prasad Gupta is a Promoter Director of the Company since inception i.e. May 15, 1989. Shri Rajender Prasad Gupta is a Graduate in Commerce having a vast experience of 31 years (approx.).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Rajender Prasad Gupta is not related with any of the Directors of the Company.



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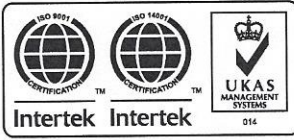
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**RE-APPOINTMENT OF SHRI AJAY GUPTA (DIN:02187741)
AS A WHOLE TIME DIRECTOR OF THE COMPANY W.E.F. 01.04.2019**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The present term of Shri Ajay Gupta (DIN:02187741), Whole Time Director designated as Director (Operations) of the Company will expire on 31 st March, 2019. He has been re-appointed for a further period of 2 years w.e.f. 01.04.2019.
2.	Date of appointment & term of appointment	The Board of Directors at its meeting held on 14 th February, 2019, has approved the reappointment of Shri Ajay Gupta as a Whole Time Director of the Company for a further period of 2 years with effect from 1 st April, 2019. This re-appointment is subject to approval of shareholders in the next Annual General Meeting of the Company.
3.	Brief Profile	Shri Ajay Gupta acting as a Whole Time Director of the Company since April 1, 2017. Shri Ajay Gupta is a B.Tech in Chemical Engineering and having a vast experience of 36 years (approx.).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Ajay Gupta is not related with any of the Directors of the Company.



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**RE-APPOINTMENT OF SHRI ABHAYKUMAR RAJENDRAKUMAR SHARMA (DIN:07780742)
AS A WHOLE TIME DIRECTOR OF THE COMPANY W.E.F. 01.04.2019**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change	The present term of Shri Abhaykumar Rajendrakumar Sharma (DIN:07780742), Whole Time Director designated as Director (Operations) of the Company will expire on 31 st March, 2019. He has been re-appointed for a further period of 2 years w.e.f. 01.04.2019.
2.	Date of appointment & term of appointment	The Board of Directors at its meeting held on 14 th February, 2019, has approved the reappointment of Shri Abhaykumar Rajendrakumar Sharma as a Whole Time Director of the Company for a further period of 2 years with effect from 1 st April, 2019. This re-appointment is subject to approval of shareholders in the next Annual General Meeting of the Company.
3.	Brief Profile	Shri Abhaykumar Rajendrakumar Sharma acting as a Whole Time Director of the Company since April 1, 2017. Shri Abhaykumar Rajendrakumar Sharma is a B.E. (Chemical) and having a vast experience of 32 years (approx.).
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Abhaykumar Rajendrakumar Sharma is not related with any of the Directors of the Company.



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