



## Arman Financial Services Limited

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Date: October 13, 2018

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

### SUB: OUTCOME OF THE BOARD MEETING

The Board of Directors of the Company on recommendation of Audit Committee has considered and approved the Scheme of Arrangement for reorganization of equity share capital by consolidation of present Class 'A' equity shares of the Company under section 230 read with Section 66 of the Companies Act, 2013.

The scheme is subject to requisite statutory and regulatory approvals, and sanction by respective shareholder and creditors of the Company.

The draft scheme will be filed with the stock exchanges as per Regulation 37 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to implementation of the scheme, the Class 'A' Equity Shares will get consolidated into the Ordinary Equity Shares of the Company. The shareholders of Class 'A' shares will receive 65 Ordinary Equity Shares for every 100 Class 'A' equity shares held by them. Post implementation, the Class 'A' Equity Shares will cease to exist. The said consolidation will increase the book value per share.

The Meeting conducted at 02.00 p.m. and concluded at 03.00 p.m.

Thanking you,

Yours faithfully,  
For, Arman Financial Services Limited

  
Jayendra Patel  
Vice Chairman & Managing Director  
(DIN: 00011814)

