



**Bharat  
RASAYAN LIMITED**

UNIT-I

UNIT-II

**NEAPS - e-Uploading**

BRL:F:651/611/1  
November 14, 2018.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008  
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600  
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in  
CIN : L24119DL1989PLC036264

**The Secretary  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1 'G' Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.11.2018 and  
Compliance of Regulations-30, 33 & 43 and other applicable Regulations of  
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulations 30, 33 & 43 and other applicable Regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board considered and approved the Unaudited Financial Results for the quarter and six months ended on 30<sup>th</sup> September, 2018 and Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2018 alongwith the Limited Review Report for the said period in their Board Meeting held today i.e., Wednesday, 14<sup>th</sup> November, 2018.

The Board Meeting commenced at 12:30 P.M. and concluded at 2:30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

**For BHARAT RASAYAN LIMITED**



*Nikita Chadha*

**(NIKITA CHADHA)**

Company Secretary & Compliance Officer

**E-MAIL**

**C.C. To,**

**The Secretary  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

- For your information.



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended 31.03.2018 (Audited)
		30.09.2018 (Un-Audited)	30.06.2018 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	
I	Revenue from operations	28,527	24,512	24,406	53,039	42,830	81,040
II	Other Income	56	178	83	234	151	262
III	<b>Total Revenue (I + II)</b>	<b>28,583</b>	<b>24,690</b>	<b>24,489</b>	<b>53,273</b>	<b>42,981</b>	<b>81,302</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	18,287	16,952	13,834	35,239	24,558	49,361
b)	Purchases of Stock-in-trade	315	2,701	1,919	3,016	2,798	2,798
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	799	(2,340)	1,209	(1,541)	809	76
d)	Excise Duty on Sale of Goods	-	-	-	-	1,509	1,509
e)	Employee benefits expenses	1,561	1,335	1,299	2,896	2,391	4,952
f)	Finance cost	401	309	293	710	573	1,064
g)	Depreciation and amortisation expenses	425	403	403	828	791	1,642
h)	Other Expenses	1,688	1,762	1,613	3,450	3,259	6,525
i)	<b>Total Expenses</b>	<b>23,476</b>	<b>21,122</b>	<b>20,570</b>	<b>44,598</b>	<b>36,688</b>	<b>67,927</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>5,107</b>	<b>3,568</b>	<b>3,919</b>	<b>8,675</b>	<b>6,293</b>	<b>13,375</b>
VI	Exceptional Items	-	-	101	-	101	(188)
VII	<b>Profit before tax (V-VI)</b>	<b>5,107</b>	<b>3,568</b>	<b>3,818</b>	<b>8,675</b>	<b>6,192</b>	<b>13,563</b>
VIII	<b>Tax Expenses:</b>						
a)	<b>Provision for taxation</b>						
	- Current Year	1,571	1,017	1,317	2,588	2,155	3,671
	- For Earlier Years (Net)	-	-	-	-	-	(311)
b)	Deferred Tax (Assets) / Liability	(43)	53	93	10	66	371
c)	<b>Total</b>	<b>1,528</b>	<b>1,070</b>	<b>1,410</b>	<b>2,598</b>	<b>2,221</b>	<b>3,731</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>3,579</b>	<b>2,498</b>	<b>2,408</b>	<b>6,077</b>	<b>3,971</b>	<b>9,832</b>
X	<b>Other Comprehensive Income (OCI)</b>						
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	-	(1)	(6)	(1)	(12)	(1)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>-</b>	<b>(1)</b>	<b>(6)</b>	<b>(1)</b>	<b>(12)</b>	<b>(1)</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>3,579</b>	<b>2,497</b>	<b>2,402</b>	<b>6,076</b>	<b>3,959</b>	<b>9,831</b>
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [**Not Annualised]						
a)	Basic	84.24 *	58.79 *	56.68 *	143.03 *	93.46 *	231.41
b)	Diluted	84.24 *	58.79 *	56.68 *	143.03 *	93.46 *	231.41

Contd..2/-



*Signature*



# Bharat RASAYAN LIMITED

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## Notes

- 1) The above financial results for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2018. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The figures for the quarter ended 30.09.2018 are the balancing figures between figures in respect of half year ended 30.09.2018 and the published year to date figures up to first quarter ended 30.06.2018.
- 5) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties in the previous quarter but amount of Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana) is also included in the year ended 31.03.2018.
- 6) The Government of India introduced the Goods and Service Tax (GST) with effect from 1st July, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning 1st July, 2017 is presented net of GST.
- 7) Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company. Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the quarter and half year ended September 30, 2018. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9) Pursuant to SEBI guidelines/instructions, Shareholders holding shares in Physical form are requested to dematerialize their shares at the earliest as there will not be any transfer of physical shares after 5th December, 2018, except in case of transmission or transposition of securities.
- 10) The Company has designated an Email-ID viz. [investors.brl@bharatgroup.co.in](mailto:investors.brl@bharatgroup.co.in) exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED**



*S.N. Gupta*

**(S.N.GUPTA)**

**Chairman & Managing Director  
DIN : 00024660**

**NEW DELHI  
NOVEMBER 14, 2018.**

Contd...3/-



# Bharat RASAYAN LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 30.09.2018 (Un-Audited)		As at 31.03.2018 (Audited)	
<b>I. ASSETS</b>					
<b>(1) Non-Current Assets</b>					
	(a) Property, Plant and Equipments		14817.35		14760.56
	(b) Capital Work-in-Progress		1098.37		690.08
	(c) Other Intangible Assets		18.70		11.34
	(d) Intangible Assets under Development		44.69		23.74
	(d) <u>Financial Assets</u>				
	(i) Investment	8.77		8.77	
	(ii) Other Financial Assets	154.15	162.92	154.15	162.92
	(e) Other Non-Current Assets		-		124.10
	<b>Sub-Total (1)</b>		<b>16142.03</b>		<b>15772.74</b>
<b>(2) Current Assets</b>					
	(a) Inventories		14408.69		9417.48
	(b) <u>Financial Assets</u>				
	(i) Trade Receivables	34546.36		22160.94	
	(ii) Cash & Cash Equivalents	127.48		123.17	
	(iii) Bank Balance Other than (ii) above	831.41		375.68	
	(iv) Other Financial Assets	71.39	35576.64	49.83	22709.62
	(c) Current Tax Assets (Net)		137.16		136.82
	(d) Other Current Assets		3094.15		2333.76
	<b>Sub-Total (2)</b>		<b>53216.64</b>		<b>34597.68</b>
	<b>TOTAL ASSETS [(1)+(2)]</b>		<b>69358.67</b>		<b>50370.42</b>
<b>II. EQUITY &amp; LIABILITIES</b>					
<b>(3) Equity</b>					
	(a) Equity Share Capital		424.87		424.87
	(b) Other Equity		35399.62		29399.72
	<b>Sub-Total (3)</b>		<b>35824.49</b>		<b>29824.59</b>
<b>(4) Liabilities</b>					
<b>Non-Current Liabilities</b>					
	(a) <u>Financial Liabilities</u>				
	(i) Borrowings		4000.00		4000.00
	(b) Provisions		98.68		78.90
	(c) Deferred Tax Liabilities (Net)		1213.74		1204.16
	<b>Sub-Total (4)</b>		<b>5312.42</b>		<b>5283.06</b>
<b>(5) Current Liabilities</b>					
	(a) <u>Financial Liabilities</u>				
	(i) Borrowings	15574.15		8834.37	
	(ii) Trade Payables	7558.72		3537.45	
	(iii) Other Financial Liabilities	3963.18	27096.05	2297.22	14669.04
	(b) Other Current Liabilities		127.48		160.31
	(c) Provisions		10.78		8.62
	(d) Current Tax Liabilities (Net)		987.45		424.80
	<b>Sub-Total (5)</b>		<b>28221.76</b>		<b>15262.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]</b>		<b>69358.67</b>		<b>50370.42</b>

BY ORDER OF THE BOARD  
 For BHARAT RASAYAN LIMITED



(S.N.GUPTA)

Chairman & Managing Director  
 DIN : 00024660

NEW DELHI  
 NOVEMBER 14, 2018.

# R.D. GARG & CO.

Chartered Accountants

**R.D. GARG**

B.Com., F.C.A.

Phone: Off.23270519  
Res. 25789230

20, ANSARI ROAD,  
DARYA GANJ,  
NEW DELHI-110002

## LIMITED REVIEW REPORT

**Review Report to  
The Board of Directors  
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ("the Company") for the quarter and three months ended **30<sup>th</sup> September, 2018** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.D.GARG & CO.  
Chartered Accountants**



**NEW DELHI  
NOVEMBER 14, 2018**

A handwritten signature in blue ink, appearing to read "R.D. GARG".

**(R.D.GARG)  
Proprietor  
Membership No. 007526  
Firm Regn. No. 001776N**