

DNL/138/BSE/989/2018 November 1, 2018



Department of Corporate Services BSE Limited Phiroje Jeejeebhoy Towers Dalal Street MUMBAI - 400 001

Dear Sir,

Scrip Code: 506401

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 - Commissioning of Phenol and Acetone Plant</u>

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform that Deepak Phenolics Ltd. (DPL), a wholly-owned subsidiary of Deepak Nitrite Ltd., today i.e. 1st November, 2018 announced commencement of commercial production at its Mega-Plant for Phenol & Acetone. This facility, aligned with the 'Make in India' initiative of Government of India, has capacity to manufacture 200,000 MTPA of Phenol and 120,000 MTPA of its co-product Acetone. This is supported by capacity to manufacture 260,000 MT of Cumene for captive consumption.

DPL aims to serve India's present demand for Phenol and Acetone from this facility and is expected to benefit from strong demand growth in these products. Local availability of Phenol and Acetone is expected to boost the production of downstream intermediates, which will diversify the applications for these products and further expand the overall market in the country.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED

MAULIK MEHTA Whole time Director

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