

Through E-mail / Courier

May 24, 2019

GRUH Finance Limited

“GRUH”, Netaji Marg,
Nr. Mithakhali Six Roads, Ellisbridge,
Ahmedabad – 380 006, Gujarat

Kind Attn: Mr. Marcus Lobo
Company Secretary

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure under the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

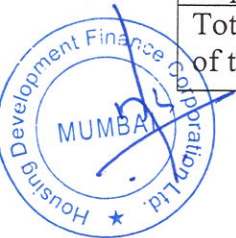
Encl.: a.a.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GRUH Finance Limited (GRUH)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/ Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
(a) Shares carrying voting rights	42,49,55,700 [#]	58.08%	58.08%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by equity shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	42,49,55,700 [#]	58.08%	58.08%
Details of acquisition/ sale:			
(a) Shares carrying voting rights acquired/ sold	4,59,86,774	6.43%	6.43%
(b) VR acquired/ sold otherwise than by equity shares	-	-	-
(c) Warrants/convertible securities/ any other	-	-	-



(d)	instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ sold Shares encumbered/ invoked/ released by the acquirer	-	-	-
(e)	Total (a+b+c+/-d)	4,59,86,774	6.43%	6.43%
After the acquisition/sale, holding of acquirer along with PACs of:				
(a)	Shares carrying voting rights			
(b)	Shares encumbered with the acquirer	-	-	-
(c)	VRs otherwise than by equity shares	-	-	-
(d)	Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
(e)	Total (a+b+c+d)	37,89,68,926	51.65%	51.65%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)		Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		August 29, 2017, March 28, 2019 and May 24, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/ sale		Equity share capital of the TC before the sale on May 24, 2019: Rs. 146,73,75,024		
Equity share capital / total voting capital of the TC after the said acquisition/ sale		Equity share capital of the TC after the sale on May 24, 2019: Rs. 146,73,75,024		
Total diluted shares / voting capital of the TC after the said acquisition		Not Applicable		



Notes:

(#) Shareholding last reported adjusted to issue of bonus shares in the ratio 1:1 in June 2018.

(*) Indicates the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the Authorised

Signatory of the seller:

Name: Ajay Agarwal
Designation: Company Secretary
Place: Mumbai
Date: May 24, 2019

