

MONTHLY FACTSHEET

August 31, 2018

DSP
MUTUAL FUND

PRODUCT LABELLING & SUITABILITY



CONGRATULATIONS




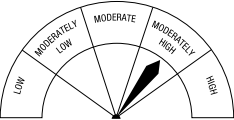
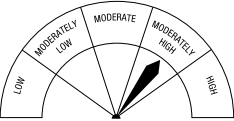
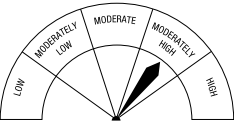
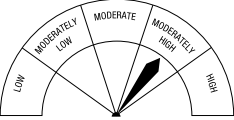
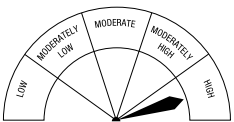

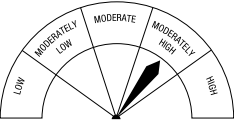
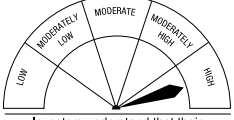
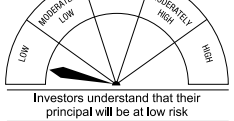

Mr. Pradeep Mohite from Mumbai wins the August 2018 quiz on our Distributor Centre. His knowledge about the market, regulatory changes and DSP products is commendable!

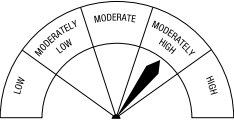
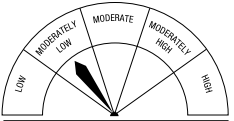
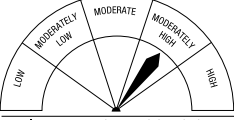


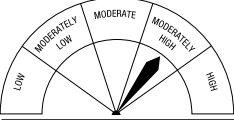
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enjoy your
hamper loaded
with DSP
goodies!**

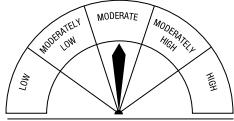
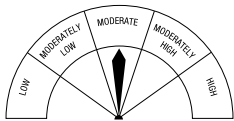
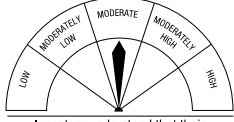
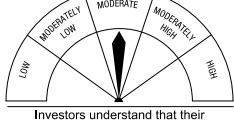
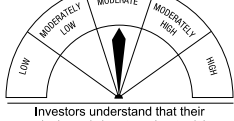
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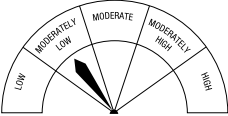
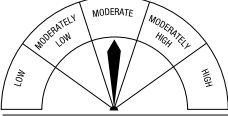
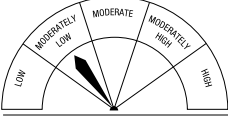
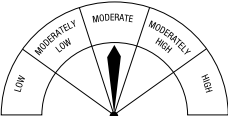
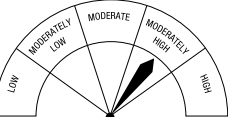


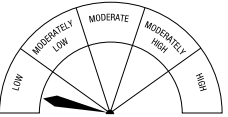
SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Equity Fund Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Equity Opportunities Fund Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities predominantly of large and midcap companies 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Top 100 Equity Fund Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	This Open Ended Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities predominantly of large cap companies 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Mid Cap Fund Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities predominantly of midcap companies 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms) An open ended equity scheme following economic reforms and/or infrastructure development theme	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing Investments in infrastructure, both by the public and private sector 	 <p>Investors understand that their principal will be at high risk</p>
DSP Small Cap Fund Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities predominantly of small cap companies (beyond top 250 companies by market capitalization) 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Focus Fund An open ended equity scheme investing in maximum 30 stocks. The Scheme shall focus on multi cap stocks.	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth with exposure limited to a maximum of 30 stocks from a multi cap investment universe Investment in equity and equity-related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Natural Resources and New Energy Fund An open ended equity scheme investing in Natural Resources and Alternative Energy sector	This Open Ended Equity Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of natural resources companies in sectors like mining, energy, etc. and companies involved in alternative energy and energy technology and also, investment in units of overseas funds which invest in such companies overseas 	 <p>Investors understand that their principal will be at high risk</p>
DSP Liquid ETF An open ended scheme investing in CBLO, Repo in Government Securities, Reverse Repo and similar other overnight instruments	This open ended Liquid ETF is suitable for investor who are seeking* <ul style="list-style-type: none"> Current income with high degree of liquidity Investment in Collateralized Borrowing & Lending Obligation, Repo in Government Securities, Reverse Repo and similar other overnight instruments 	 <p>Investors understand that their principal will be at low risk</p>
DSP Equity Savings Fund An open ended scheme investing in equity, arbitrage and debt	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term capital growth and income Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at moderately high risk</p>

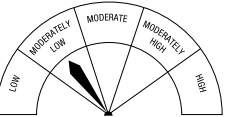
SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Equal Nifty 50 Fund An open ended scheme replicating NIFTY 50 Equal Weight Index	This open ended index linked equity Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> Long-term capital growth Returns that are commensurate with the performance of NIFTY 50 Equal Weight Index, subject to tracking error. 	 <p>Investors understand that their principal will be at moderately high risk</p>
DSP Arbitrage Fund An open ended scheme investing in arbitrage opportunities	This open ended equity Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in arbitrage opportunities in the cash & derivatives segment of the equity market 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP Dynamic Asset Allocation Fund An open ended dynamic asset allocation fund	This scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments. 	 <p>Investors understand that their principal will be at moderately high risk</p>

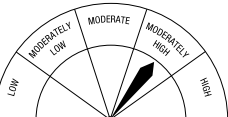
SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Tax Saver Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	This Open Ended Equity Linked Saving Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth with a three-year lock-in Investment in equity and equity-related securities to form a diversified portfolio 	 <p>Investors understand that their principal will be at moderately high risk</p>

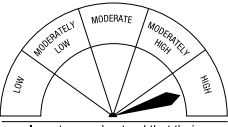
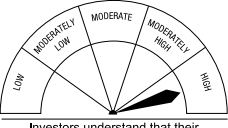
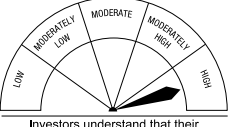
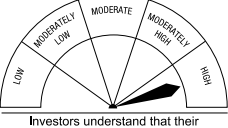
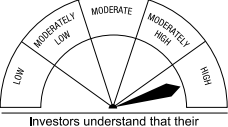
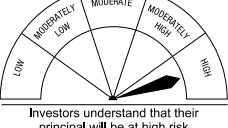
SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Bond Fund An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a medium-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP 10Y G-Sec Fund Open ended debt scheme investing in government securities having a constant maturity of 10 years.	This Scheme is suitable for investor who are seeking* <ul style="list-style-type: none"> Income over a long-term investment horizon Investment in Government securities such that the Macaulay duration of the portfolio is similar to the 10 Years benchmark government security 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP Short Term Fund An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a medium-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP Credit Risk Fund An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a medium-term to long term investment horizon Investment predominantly in corporate bonds which are AA and below rated instruments 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP Strategic Bond Fund An open ended dynamic debt scheme investing across duration	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a medium to long term investment horizon Investment in actively managed portfolio of money market and debt securities 	 <p>Investors understand that their principal will be at moderate risk</p>

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Ultra Short Fund An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP Government Securities Fund An open ended debt scheme investing in government securities across maturity	This Open Ended Income Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a long-term investment horizon Investment in Central government securities 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP Low Duration Fund An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon. Investments in money market and debt securities 	 <p>Investors understand that their principal will be at moderately low risk</p>
DSP Banking & PSU Debt Fund An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds 	 <p>Investors understand that their principal will be at moderate risk</p>
DSP Regular Savings Fund An open ended hybrid scheme investing predominantly in debt instruments	This Open Ended conservative hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income and capital growth over a medium-term investment horizon Investment predominantly in debt securities, with balance exposure in equity/equity-related securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Liquidity Fund An open ended liquid scheme	This Open Ended Income (Liquid) Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market and debt securities, with maturity not exceeding 91 days 	 <p>Investors understand that their principal will be at low risk</p>

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Savings Fund An open ended debt scheme investing in money market instruments	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Income over a short-term investment horizon Investment in money market instruments with maturity less than or equal to 1 year. 	 <p>Investors understand that their principal will be at moderately low risk</p>

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP Equity & Bond Fund An open ended hybrid scheme investing predominantly in equity and equity related instruments	This Open Ended aggressive hybrid scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital growth and income over a long-term investment horizon Investment primarily in equity/equity-related securities, with balance exposure in money market and debt Securities 	 <p>Investors understand that their principal will be at moderately high risk</p>

SCHEME	PRODUCT SUITABILITY	RISKOMETER
DSP World Gold Fund An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of gold mining Companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP World Energy Fund An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - New Energy Fund (BGF - NEF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the energy and alternative energy sectors 	 <p>Investors understand that their principal will be at high risk</p>
DSP World Mining Fund An open ended fund of fund scheme investing in BlackRock Global Funds - World Mining Fund (BGF - WMF)	This Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies 	 <p>Investors understand that their principal will be at high risk</p>
DSP World Agriculture Fund An open ended fund of fund scheme investing in BlackRock Global Funds - World Agriculture Fund	This Open Ended Fund of Funds Scheme is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies in the agriculture value chain 	 <p>Investors understand that their principal will be at high risk</p>
DSP US Flexible[^] Equity Fund An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund	This Open Ended Fund of Funds Scheme (Investing In US Equity Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investment in units of overseas funds which invest primarily in equity and equity related securities of companies domiciled in, or exercising the predominant part of their economic activity in the USA <p>[^]The term “Flexible” in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in Growth or value investment characteristic securities placing an emphasis as the market outlook warrants.</p>	 <p>Investors understand that their principal will be at high risk</p>
DSP Global Allocation Fund An open ended fund of fund scheme investing in BlackRock Global Funds - Global Allocation Fund	This Open Ended Fund of Funds Scheme (Investing In International Fund) is suitable for investors who are seeking* <ul style="list-style-type: none"> Long-term capital growth Investments in units of overseas funds which invest in equity, debt and short term securities of issuers around the world 	 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial/tax advisors if in doubt about whether the product is suitable for them.

DSP Equity Fund

Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	928,718	19,142.74	6.87%
2	Bajaj Finance Limited	Finance	470,099	13,428.85	4.82%
3	ICICI Bank Limited	Banks	3,657,900	12,531.97	4.50%
4	Tata Consultancy Services Limited	Software	448,358	9,318.67	3.34%
5	Shree Cement Limited	Cement	47,136	8,920.87	3.20%
6	Yes Bank Limited	Banks	2,547,856	8,751.89	3.14%
7	Bajaj Finserv Limited	Finance	127,967	8,634.96	3.10%
8	Infosys Limited	Software	575,629	8,295.39	2.98%
9	Maruti Suzuki India Limited	Auto	82,469	7,501.71	2.69%
10	UltraTech Cement Limited	Cement	163,515	7,318.11	2.63%
11	Larsen & Toubro Limited	Construction Project	524,730	7,186.44	2.58%
12	Havells India Limited	Consumer Durables	981,050	7,115.07	2.55%
13	Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,052,875	6,873.69	2.47%
14	Bharat Financial Inclusion Limited	Finance	544,839	6,334.30	2.27%
15	Housing Development Finance Corporation Limited	Finance	281,223	5,444.34	1.95%
16	Titan Company Limited	Consumer Durables	603,588	5,383.40	1.93%
17	Kotak Mahindra Bank Limited	Banks	395,069	5,085.53	1.83%
18	Divi's Laboratories Limited	Pharmaceuticals	388,182	5,069.27	1.82%
19	Motherson Sumi Systems Limited	Auto Ancillaries	1,581,660	4,809.83	1.73%
20	Alkem Laboratories Limited	Pharmaceuticals	225,047	4,759.07	1.71%
21	Balkrishna Industries Limited	Auto Ancillaries	345,178	4,694.77	1.69%
22	Apollo Tyres Limited	Auto Ancillaries	1,844,084	4,636.03	1.66%
23	Britannia Industries Limited	Consumer Non Durables	65,270	4,397.08	1.58%
24	Asian Paints Limited	Consumer Non Durables	318,751	4,374.70	1.57%
25	V-Guard Industries Limited	Industrial Capital Goods	1,918,998	4,300.47	1.54%
26	NCC Limited	Construction Project	4,342,061	4,283.44	1.54%
27	Avenue Supermarts Limited	Retailing	255,868	4,105.40	1.47%
28	RBL Bank Limited	Banks	653,524	4,099.23	1.47%
29	HCL Technologies Limited	Software	356,257	3,728.05	1.34%
30	Minda Industries Limited	Auto Ancillaries	857,190	3,686.35	1.32%
31	Bharat Forge Limited	Industrial Products	540,429	3,669.78	1.32%
32	VST Industries Limited	Consumer Non Durables	108,232	3,569.49	1.28%
33	Ashok Leyland Limited	Auto	2,692,536	3,474.72	1.25%
34	ICICI Lombard General Insurance Company Limited	Finance	434,847	3,460.73	1.24%
35	Gujarat State Petronet Limited	Gas	1,760,991	3,389.91	1.22%
36	IPCA Laboratories Limited	Pharmaceuticals	431,786	3,331.66	1.20%
37	Finolex Industries Limited	Industrial Products	499,518	3,155.21	1.13%
38	Mahindra Logistics Limited	Transportation	534,834	3,148.57	1.13%
39	Marico Limited	Consumer Non Durables	816,201	3,015.45	1.08%
40	Kansai Nerolac Paints Limited	Consumer Non Durables	568,852	2,931.86	1.05%
41	Ahluwalia Contracts (India) Limited	Construction	886,680	2,787.28	1.00%
42	Dilip Buildcon Limited	Construction	327,890	2,748.05	0.99%
43	Sadbhav Engineering Limited	Construction Project	921,268	2,629.76	0.94%
44	Strides Pharma Science Limited	Pharmaceuticals	508,166	2,523.55	0.91%
45	KNR Constructions Limited	Construction	1,003,405	2,418.21	0.87%
46	The Ramco Cements Limited	Cement	343,831	2,370.20	0.85%
47	Satin Creditcare Network Limited	Finance	648,620	2,348.00	0.84%
48	SRF Limited	Textile Products	115,604	2,337.98	0.84%
49	Sterlite Technologies Limited	Telecom - Equipment & Accessories	636,218	2,307.24	0.83%
50	Welspun India Limited	Textile Products	3,042,629	2,289.58	0.82%
51	V-Mart Retail Limited	Retailing	69,136	2,200.50	0.79%
52	Dixon Technologies (India) Limited	Consumer Durables	69,624	2,094.71	0.75%
53	Finolex Cables Limited	Industrial Products	343,822	1,882.43	0.68%
54	Bharat Electronics Limited	Industrial Capital Goods	1,618,518	1,837.02	0.66%
55	Himatsingka Seide Limited	Textile Products	614,956	1,785.83	0.64%
56	Ganesh EcoSphere Limited	Textiles - Synthetic	397,800	1,428.10	0.51%
57	Srikalahasthi Pipes Limited	Ferrous Metals	554,784	1,230.51	0.44%
58	Fine Organic Industries Limited	Chemicals	67,111	705.81	0.25%
59	ICICI Securities Limited	Finance	157,668	528.19	0.19%
60	Solara Active Pharma Sciences Limited	Pharmaceuticals	84,694	298.17	0.11%
	Total			276,110.12	99.10%

	Unlisted				
61	Magnasound (India) Limited	Media & Entertainment	25,000	-	*
62	SIP Technologies & Export Limited	Software	122,549	-	*
	Total			-	*
MONEY MARKET INSTRUMENTS					
63	CBLO / Reverse Repo Investments			4,225.68	1.52%
	Total			4,225.68	1.52%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,720.86)	(0.62%)
	Total			(1,720.86)	(0.62%)
	GRAND TOTAL			278,614.94	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.26% DP: 1.49% 2. Portfolio Turnover Ratio (Last 12 months): 0.70
3 Year Risk Statistics: 1. Standard Deviation: 15.47% 2. Beta: 1.07 3. R-Squared: 91.28% 4. Sharpe Ratio: 0.51
*Less than 0.01% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	17.81%	TEXTILE PRODUCTS	2.30%
FINANCE	14.41%	RETAILING	2.26%
PHARMACEUTICALS	8.22%	INDUSTRIAL CAPITAL GOODS	2.20%
SOFTWARE	7.66%	GAS	1.22%
CEMENT	6.68%	TRANSPORTATION	1.13%
CONSUMER NON DURABLES	6.56%	TELECOM - EQUIPMENT & ACCESSORIES	0.83%
AUTO ANCILLARIES	6.40%	TEXTILES - SYNTHETIC	0.51%
CONSUMER DURABLES	5.23%	FERROUS METALS	0.44%
CONSTRUCTION PROJECT	5.06%	CHEMICALS	0.25%
AUTO	3.94%	CASH & EQUIVALENT	0.90%
INDUSTRIAL PRODUCTS	3.13%		
CONSTRUCTION	2.86%		

Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Atul Bhole
Total work experience of 12 years.
Managing this Scheme since June 2016.

INVESTMENT OBJECTIVE

An Open Ended growth Scheme, seeking to generate long term capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

Equity & Equity related securities: 90% to 100% & Debt* & Money market securities: 0% to 10%.

* Debt securities/instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
>= 12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

April 29, 1997

BENCHMARK

Nifty 500 (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 40.196

Direct Plan

Growth: ₹ 41.690

TOTAL AUM AS ON

AUGUST 31, 2018

2786.15 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

2,725.75 Cr

FUND MANAGER

Harrish Zaveri
Total work experience of 23 years.
Managing this Scheme since July 2015.
Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing the Scheme from August 2018

INVESTMENT OBJECTIVE

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

1(a) Equity & equity related instruments of large cap companies[†] - 80% - 100%
1(b) Investment in other equity and equity related instruments - 0% - 20%
2. Debt* and Money Market Securities - 0% - 20%
3. Units of REITs and InvITs - 0% - 10%
[†]1st -100th company in terms of full market capitalization would be considered as large cap companies.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Mar 10, 2003

BENCHMARK

S&P BSE 100 (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 213.318

Direct Plan

Growth: ₹ 221.003

TOTAL AUM AS ON

AUGUST 31, 2018

3007.22 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

3,003.39 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	1,772,769	36,540.31	12.15%
2	Reliance Industries Limited	Petroleum Products	2,176,056	27,019.00	8.98%
3	Maruti Suzuki India Limited	Auto	294,733	26,810.09	8.92%
4	Larsen & Toubro Limited	Construction Project	1,417,170	19,408.85	6.45%
5	Bajaj Finance Limited	Finance	561,672	16,044.72	5.34%
6	Housing Development Finance Corporation Limited	Finance	803,888	15,562.87	5.18%
7	IndusInd Bank Limited	Banks	729,650	13,911.51	4.63%
8	ITC Limited	Consumer Non Durables	3,758,263	12,020.80	4.00%
9	ICICI Bank Limited	Banks	3,180,433	10,896.16	3.62%
10	Kotak Mahindra Bank Limited	Banks	703,702	9,058.40	3.01%
11	Ashok Leyland Limited	Auto	6,863,528	8,857.38	2.95%
12	State Bank of India	Banks	2,816,742	8,720.63	2.90%
13	Bharat Forge Limited	Industrial Products	1,172,065	7,958.91	2.65%
14	Yes Bank Limited	Banks	2,292,678	7,875.35	2.62%
15	Dr. Reddy's Laboratories Limited	Pharmaceuticals	305,257	7,607.00	2.53%
16	ICICI Lombard General Insurance Company Limited	Finance	781,928	6,222.97	2.07%
17	UltraTech Cement Limited	Cement	123,798	5,540.58	1.84%
18	Eicher Motors Limited	Auto	18,765	5,265.41	1.75%
19	Bharat Petroleum Corporation Limited	Petroleum Products	1,452,901	5,260.95	1.75%
20	Shree Cement Limited	Cement	27,659	5,234.69	1.74%
21	Tata Steel Limited	Ferrous Metals	862,643	5,180.17	1.72%
22	Avenue Supermarts Limited	Retailing	313,049	5,022.87	1.67%
23	Titan Company Limited	Consumer Durables	541,516	4,829.78	1.61%
24	HDFC Standard Life Insurance Company Limited	Finance	1,006,569	4,647.83	1.55%
25	Hindalco Industries Limited	Non - Ferrous Metals	1,671,213	3,976.65	1.32%
26	Adani Ports and Special Economic Zone Limited	Transportation	1,010,655	3,872.32	1.29%
27	Vedanta Limited	Non - Ferrous Metals	1,536,400	3,498.38	1.16%
28	SBI Life Insurance Company Limited	Finance	514,128	3,457.00	1.15%
29	Bandhan Bank Limited	Banks	403,040	2,800.32	0.93%
30	Hindustan Petroleum Corporation Limited	Petroleum Products	999,170	2,535.89	0.84%
31	Hero MotoCorp Limited	Auto	76,126	2,476.99	0.82%
32	ICICI Prudential Life Insurance Company Limited	Finance	628,238	2,358.09	0.78%
33	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	71,573	112.33	0.04%
	Total			300,585.20	99.96%
	MONEY MARKET INSTRUMENTS				
34	CBLO / Reverse Repo Investments			749.87	0.25%
	Total			749.87	0.25%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(612.78)	(0.21%)
	Total			(612.78)	(0.21%)
	GRAND TOTAL			300,722.29	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.14% DP: 1.47% 2. Portfolio Turnover Ratio (Last 12 months) : 0.33
3 Year Risk Statistics: 1. Standard Deviation: 14.31% 2. Beta: 1.02 3. R-Squared: 92.09% 4. Sharpe Ratio: 0.37

@ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	29.86%	PHARMACEUTICALS	2.53%
FINANCE	16.07%	NON - FERROUS METALS	2.48%
AUTO	14.44%	FERROUS METALS	1.76%
PETROLEUM PRODUCTS	11.57%	RETAILING	1.67%
CONSTRUCTION PROJECT	6.45%	CONSUMER DURABLES	1.61%
CONSUMER NON DURABLES	4.00%	TRANSPORTATION	1.29%
CEMENT	3.58%	CASH & EQUIVALENT	0.04%
INDUSTRIAL PRODUCTS	2.65%		

[†]Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Equity Opportunities Fund

Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	ICICI Bank Limited	Banks	13,503,504	46,263.00	7.78%
2	HDFC Bank Limited	Banks	1,479,445	30,494.32	5.13%
3	State Bank of India	Banks	9,362,875	28,987.46	4.87%
4	Infosys Limited	Software	1,286,030	18,532.98	3.12%
5	HCL Technologies Limited	Software	1,671,824	17,494.80	2.94%
6	Larsen & Toubro Limited	Construction Project	1,166,920	15,981.55	2.69%
7	Yes Bank Limited	Banks	4,641,182	15,942.46	2.68%
8	Bharat Financial Inclusion Limited	Finance	1,307,683	15,203.12	2.56%
9	Tata Steel Limited	Ferrous Metals	2,218,299	13,320.89	2.24%
10	ITC Limited	Consumer Non Durables	4,078,639	13,045.53	2.19%
11	Reliance Industries Limited	Petroleum Products	953,683	11,841.40	1.99%
12	Hindustan Petroleum Corporation Limited	Petroleum Products	4,349,163	11,038.18	1.86%
13	Maruti Suzuki India Limited	Auto	120,564	10,966.98	1.84%
14	ACC Limited	Cement	612,729	10,041.10	1.69%
15	Apollo Tyres Limited	Auto Ancillaries	3,957,394	9,948.89	1.67%
16	RBL Bank Limited	Banks	1,546,185	9,698.45	1.63%
17	Divi's Laboratories Limited	Pharmaceuticals	736,450	9,617.30	1.62%
18	CESC Limited	Power	945,437	9,415.61	1.58%
19	Alkem Laboratories Limited	Pharmaceuticals	441,670	9,340.00	1.57%
20	Shree Cement Limited	Cement	48,987	9,271.18	1.56%
21	Mahindra & Mahindra Limited	Auto	936,168	9,036.83	1.52%
22	Vedanta Limited	Non - Ferrous Metals	3,894,426	8,867.61	1.49%
23	Bharat Petroleum Corporation Limited	Petroleum Products	2,316,745	8,388.93	1.41%
24	Kotak Mahindra Bank Limited	Banks	632,723	8,144.73	1.37%
25	Hindalco Industries Limited	Non - Ferrous Metals	3,363,062	8,002.41	1.35%
26	Mahindra & Mahindra Financial Services Limited	Finance	1,551,626	7,589.78	1.28%
27	City Union Bank Limited	Banks	3,700,605	7,495.58	1.26%
28	Coromandel International Limited	Fertilisers	1,756,863	7,384.10	1.24%
29	Kansai Nerolac Paints Limited	Consumer Non Durables	1,419,808	7,317.69	1.23%
30	Exide Industries Limited	Auto Ancillaries	2,471,476	7,046.18	1.18%
31	Bajaj Finance Limited	Finance	244,648	6,988.61	1.17%
32	Glenmark Pharmaceuticals Limited	Pharmaceuticals	1,041,098	6,930.07	1.17%
33	Dalmia Bharat Limited	Cement	261,707	6,865.88	1.15%
34	Cummins India Limited	Industrial Products	884,115	6,791.33	1.14%
35	Gujarat State Petronet Limited	Gas	3,390,985	6,527.65	1.10%
36	Dilip Buildcon Limited	Construction	761,896	6,385.45	1.07%
37	Volta Limited	Construction Project	1,022,291	6,285.05	1.06%
38	V-Guard Industries Limited	Industrial Capital Goods	2,712,258	6,078.17	1.02%
39	Jubilant Life Sciences Limited	Pharmaceuticals	827,865	5,978.84	1.01%
40	Welspun India Limited	Textile Products	7,928,183	5,965.96	1.00%
41	Edelweiss Financial Services Limited	Finance	2,124,938	5,955.14	1.00%
42	SBI Life Insurance Company Limited	Finance	865,216	5,817.71	0.98%
43	Dabur India Limited	Consumer Non Durables	1,197,625	5,733.63	0.96%
44	Balkrishna Industries Limited	Auto Ancillaries	415,918	5,656.90	0.95%
45	Sadbhav Engineering Limited	Construction Project	1,979,736	5,651.16	0.95%
46	NCC Limited	Construction Project	5,717,981	5,640.79	0.95%
47	Havells India Limited	Consumer Durables	773,613	5,610.63	0.94%
48	Supreme Industries Limited	Industrial Products	459,454	5,520.80	0.93%
49	Crompton Greaves Consumer Electricals Limited	Consumer Durables	2,162,238	5,415.33	0.91%
50	Hatsun Agro Product Limited	Consumer Non Durables	675,319	5,293.15	0.89%
51	SRF Limited	Textile Products	254,160	5,140.13	0.86%
52	PI Industries Limited	Pesticides	607,104	4,684.41	0.79%
53	Minda Industries Limited	Auto Ancillaries	1,082,363	4,654.70	0.78%
54	Manappuram Finance Limited	Finance	4,333,975	4,338.31	0.73%
55	Vardhman Textiles Limited	Textiles - Cotton	381,005	4,191.44	0.70%
56	Quess Corp Limited	Commercial Services	406,257	3,969.33	0.67%
57	Emami Limited	Consumer Non Durables	701,720	3,962.26	0.67%
58	ICICI Lombard General Insurance Company Limited	Finance	457,216	3,638.75	0.61%
59	KNR Constructions Limited	Construction	1,480,586	3,568.21	0.60%
60	Equitas Holdings Limited	Finance	2,026,619	3,212.19	0.54%
61	Ahluwalia Contracts (India) Limited	Construction	860,274	2,704.27	0.45%
62	Satin Creditcare Network Limited	Finance	677,483	2,452.49	0.41%

63	The Ramco Cements Limited	Cement	355,008	2,447.25	0.41%
64	Sterilite Technologies Limited	Telecom - Equipment & Accessories	647,493	2,348.13	0.39%
65	Engineers India Limited	Construction Project	1,822,513	2,337.37	0.39%
66	ICICI Securities Limited	Finance	319,368	1,069.88	0.18%
67	BK Miles Software Services Limited	Software	263,750	862.73	0.15%
68	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	206,955	324.82	0.05%
69	Hatsun Agro Product Limited - Partly Paid Shares	Consumer Non Durables	41,958	232.03	0.04%
70	City Online Services Ltd	Telecom - Services	200,000	6.16	*
Total				572,956.15	96.31%
DERIVATIVES					
71	NIFTY 11300 Put Sep18	Index Options	462,675	158.00	0.03%
Total				158.00	0.03%
MONEY MARKET INSTRUMENTS					
72	CBLO / Reverse Repo Investments			18,706.50	3.14%
Total				18,706.50	3.14%
Cash & Cash Equivalent					
Cash Margin				100.00	0.02%
Net Receivables/Payables				2,898.45	0.50%
Total				2,998.45	0.52%
GRAND TOTAL				594,819.10	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.08% DP: 1.09% 2. Portfolio Turnover Ratio (Last 12 months): 0.87
3 Year Risk Statistics: 1. Standard Deviation: 15.88% 2. Beta: 1.10 3. R-Squared: 90.64% 4. Sharpe Ratio: 0.58
* Less than 0.01% @ Market value includes accrued interest but not due. DSP Equity Opportunities Fund erstwhile known as DSP Opportunities Fund

Sectoral Allocation

BANKS	24.72%	INDUSTRIAL PRODUCTS	2.07%
FINANCE	9.46%	TEXTILE PRODUCTS	1.86%
SOFTWARE	6.21%	CONSUMER DURABLES	1.85%
CONSTRUCTION PROJECT	6.04%	POWER	1.58%
CONSUMER NON DURABLES	5.98%	FERTILISERS	1.24%
PHARMACEUTICALS	5.37%	GAS	1.10%
PETROLEUM PRODUCTS	5.26%	INDUSTRIAL CAPITAL GOODS	1.02%
CEMENT	4.81%	PESTICIDES	0.79%
AUTO ANCILLARIES	4.58%	TEXTILES - COTTON	0.70%
AUTO	3.36%	COMMERCIAL SERVICES	0.67%
NON - FERROUS METALS	2.84%	TELECOM - EQUIPMENT & ACCESSORIES	0.39%
FERROUS METALS	2.29%	INDEX OPTIONS	0.03%
CONSTRUCTION	2.12%	CASH & EQUIVALENT	3.66%

*Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Rohit Singhania
Total work experience of 18 years.
Managing this Scheme since June 2015

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of large and midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

There is no assurance that the investment objective of the Scheme will be realized

ASSET ALLOCATION

1 (a). Equity & equity related instruments of large cap companies: 35% - 65%,
1(b). Equity & equity related instruments of mid cap companies: 35% - 65%,
1(c)Investment in other equity and equity related instruments: 0% - 30%,
2. Debt* and Money Market Securities : 0% - 30%,
3. Units of REITs and InvTs : 0% - 10%.
* Debt securities/ instruments are deemed to include securitised debts

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period:
< 12 months: 1%
≥ 12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

May 16, 2000

BENCHMARK

Nifty 500 (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 227.085

Direct Plan

Growth: ₹ 237.300

TOTAL AUM AS ON

AUGUST 31, 2018

5948.19 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

5,870.64 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 18 years.
Managing this Scheme since June 2010
Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate capital appreciation, from a portfolio that is substantially constituted of equity securities and equity related securities of corporates, which could benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Equity and equity related securities of Companies whose fundamentals and future growth could be influenced by the ongoing process of economic reforms and/or Infrastructure development theme : 80% - 100%
Equity and Equity related securities of other Companies : 0% - 20%
Debt, securitized debt and Money Market Securities : 0% - 20%
Units issued by REITs & InvITs : 0%-10%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding period <12 months: 1%
Holding period >=12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

June 11, 2004

BENCHMARK

S&P BSE 100 (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 92.446

Direct Plan

Growth: ₹ 95.290

TOTAL AUM AS ON

AUGUST 31, 2018

1357.13 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

1,356.40 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	ICICI Bank Limited	Banks	3,693,505	12,653.95	9.32%
2	Larsen & Toubro Limited	Construction Project	714,365	9,783.59	7.21%
3	State Bank of India	Banks	2,859,171	8,851.99	6.52%
4	HDFC Bank Limited	Banks	353,997	7,296.59	5.38%
5	Tata Steel Limited	Ferrous Metals	726,228	4,361.00	3.21%
6	Yes Bank Limited	Banks	1,155,005	3,967.44	2.92%
7	KNR Constructions Limited	Construction	1,257,689	3,031.03	2.23%
8	Ashoka Buildcon Limited	Construction Project	2,105,825	2,911.30	2.15%
9	Shree Cement Limited	Cement	14,928	2,825.24	2.08%
10	Sadbhav Engineering Limited	Construction Project	934,854	2,668.54	1.97%
11	Hindustan Petroleum Corporation Limited	Petroleum Products	1,046,589	2,656.24	1.96%
12	PNC InfraTech Limited	Construction	1,548,070	2,580.63	1.90%
13	Vedanta Limited	Non - Ferrous Metals	947,186	2,156.74	1.59%
14	Kalpataru Power Transmission Limited	Power	590,412	2,108.07	1.55%
15	UltraTech Cement Limited	Cement	46,952	2,101.34	1.55%
16	Mahindra & Mahindra Financial Services Limited	Finance	414,473	2,027.39	1.49%
17	Housing Development Finance Corporation Limited	Finance	104,324	2,019.66	1.49%
18	Bharat Electronics Limited	Industrial Capital Goods	1,695,322	1,924.19	1.42%
19	NTPC Limited	Power	1,097,000	1,881.36	1.39%
20	Bharat Petroleum Corporation Limited	Petroleum Products	511,360	1,851.63	1.36%
21	Tata Power Company Limited	Power	2,326,444	1,784.38	1.31%
22	Solar Industries India Limited	Chemicals	152,682	1,783.94	1.31%
23	Dilip Buildcon Limited	Construction	207,297	1,737.36	1.28%
24	Finolex Cables Limited	Industrial Products	310,454	1,699.74	1.25%
25	Simran Wind Project Limited ⁴	Power	634,603	1,673.45	1.23%
26	Ahluwalia Contracts (India) Limited	Construction	509,599	1,601.92	1.18%
27	CESC Limited	Power	157,309	1,566.64	1.15%
28	Power Mech Projects Limited	Construction Project	159,821	1,558.65	1.15%
29	JK Lakshmi Cement Limited	Cement	466,121	1,538.67	1.13%
30	Welspun India Limited	Textile Products	1,997,485	1,503.11	1.11%
31	Future Supply Chain Solutions Limited	Transportation	238,740	1,487.35	1.10%
32	H.G. Infra Engineering Limited	Construction Project	628,990	1,472.78	1.09%
33	Blue Star Limited	Consumer Durables	217,113	1,467.03	1.08%
34	Gujarat State Petronet Limited	Gas	750,770	1,445.23	1.06%
35	GAIL (India) Limited	Gas	386,710	1,439.33	1.06%
36	Ambuja Cements Limited	Cement	591,609	1,427.85	1.05%
37	Dalmia Bharat Limited	Cement	53,306	1,398.48	1.03%
38	ACC Limited	Cement	85,022	1,393.30	1.03%
39	Carborundum Universal Limited	Industrial Products	369,749	1,372.14	1.01%
40	Edelweiss Financial Services Limited	Finance	477,731	1,338.84	0.99%
41	Volta Limited	Construction Project	215,357	1,324.01	0.98%
42	NCC Limited	Construction Project	1,321,046	1,303.21	0.96%
43	Bharat Heavy Electricals Limited	Industrial Capital Goods	1,607,245	1,295.44	0.95%
44	Satin Creditcare Network Limited	Finance	346,419	1,254.04	0.92%
45	Bharat Financial Inclusion Limited	Finance	96,429	1,121.08	0.83%
46	Adani Ports and Special Economic Zone Limited	Transportation	284,972	1,091.87	0.80%
47	Sanghi Industries Limited	Cement	1,260,000	1,084.86	0.80%
48	Crompton Greaves Consumer Electricals Limited	Consumer Durables	398,073	996.97	0.73%
49	Cummins India Limited	Industrial Products	115,149	884.52	0.65%
50	Skipper Limited	Industrial Capital Goods	683,195	882.35	0.65%
51	Kridhan Infra Limited	Construction Project	1,212,121	852.73	0.63%
52	Gateway Distriparks Limited	Transportation	440,191	819.42	0.60%
53	KEC International Limited	Construction Project	267,317	807.30	0.59%
54	Srikalahasthi Pipes Limited	Ferrous Metals	349,514	775.22	0.57%
55	Thermax Limited	Industrial Capital Goods	73,983	762.36	0.56%
56	L&T Finance Holdings Limited	Finance	374,163	678.73	0.50%
57	SKF India Limited	Industrial Products	37,651	675.20	0.50%
58	Allcargo Logistics Limited	Transportation	514,857	607.79	0.45%

59	Sanghi Movers Limited	Industrial Capital Goods	412,441	595.56	0.44%
60	Gujarat Pipavav Port Limited	Transportation	341,533	379.44	0.28%
61	ICICI Securities Limited	Finance	97,076	325.20	0.24%
62	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	79,657	125.02	0.09%
	Total			128,990.43	95.01%
	MONEY MARKET INSTRUMENTS				
63	CBLO / Reverse Repo Investments			5,441.13	4.01%
	Total			5,441.13	4.01%
	Cash & Cash Equivalent				
	Cash Margin			100.00	0.07%
	Net Receivables/Payables			1,181.27	0.91%
	Total			1,281.27	0.98%
	GRAND TOTAL			135,712.83	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.31% DP: 1.77% 2. Portfolio Turnover Ratio (Last 12 months): 0.50

3 Year Risk Statistics: 1. Standard Deviation: 18.33% 2. Beta: 1.20 3. R-Squared: 77.40% 4. Sharpe Ratio: 0.22

⁴ Pending Listing ⁵ Resultant security due to Amalgamation of Techno Electric and Engineering Co. Ltd

@ Market value includes accrued interest but not due.

Sectoral Allocation

BANKS	24.14%	PETROLEUM PRODUCTS	3.32%
CONSTRUCTION PROJECT	16.73%	TRANSPORTATION	3.23%
CEMENT	8.67%	GAS	2.12%
POWER	6.63%	CONSUMER DURABLES	1.81%
CONSTRUCTION	6.59%	NON - FERROUS METALS	1.59%
FINANCE	6.46%	CHEMICALS	1.31%
INDUSTRIAL CAPITAL GOODS	4.02%	TEXTILE PRODUCTS	1.11%
FERROUS METALS	3.87%	CASH & EQUIVALENT	4.99%
INDUSTRIAL PRODUCTS	3.41%		

⁴Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Mid Cap Fund

Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks

DSP MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
	Listed / awaiting listing on the stock exchanges				
1	Exide Industries Limited	Auto Ancillaries	11,544,780	32,914.17	5.66%
2	RBL Bank Limited	Banks	3,625,564	22,741.35	3.91%
3	SRF Limited	Textile Products	1,039,178	21,016.34	3.61%
4	Sterlite Technologies Limited	Telecom - Equipment & Accessories	5,632,854	20,427.55	3.51%
5	City Union Bank Limited	Banks	9,457,216	19,155.59	3.29%
6	Divi's Laboratories Limited	Pharmaceuticals	1,431,329	18,691.73	3.21%
7	Supreme Industries Limited	Industrial Products	1,490,942	17,915.16	3.08%
8	Edelweiss Financial Services Limited	Finance	6,364,200	17,835.67	3.07%
9	Solar Industries India Limited	Chemicals	1,501,896	17,548.15	3.02%
10	Manappuram Finance Limited	Finance	17,259,086	17,276.35	2.97%
11	The Ramco Cements Limited	Cement	2,469,635	17,024.43	2.93%
12	IPCA Laboratories Limited	Pharmaceuticals	2,028,921	15,655.15	2.69%
13	AIA Engineering Limited	Industrial Products	848,664	14,925.88	2.57%
14	Atul Limited	Chemicals	426,264	13,778.13	2.37%
15	Voltas Limited	Construction Project	2,238,362	13,761.45	2.37%
16	Coromandel International Limited	Fertilisers	3,224,361	13,551.99	2.33%
17	Emami Limited	Consumer Non Durables	2,360,396	13,327.98	2.29%
18	The Federal Bank Limited	Banks	16,395,416	13,296.68	2.29%
19	V-Guard Industries Limited	Industrial Capital Goods	5,774,582	12,940.84	2.23%
20	Finolex Cables Limited	Industrial Products	2,311,030	12,652.89	2.18%
21	PI Industries Limited	Pesticides	1,624,199	12,532.32	2.15%
22	Cummins India Limited	Industrial Products	1,548,737	11,896.62	2.05%
23	Hatsun Agro Product Limited	Consumer Non Durables	1,489,654	11,675.91	2.01%
24	HDFC Bank Limited	Banks	555,136	11,442.46	1.97%
25	Apollo Tyres Limited	Auto Ancillaries	4,410,668	11,088.42	1.91%
26	Max Financial Services Limited	Finance	2,239,602	10,034.54	1.73%
27	Engineers India Limited	Construction Project	7,149,751	9,169.56	1.58%
28	Alkem Laboratories Limited	Pharmaceuticals	426,518	9,019.58	1.55%
29	CARE Ratings Limited	Finance	690,908	8,955.55	1.54%
30	Symphony Limited	Consumer Durables	788,049	8,604.71	1.48%
31	Gujarat State Petronet Limited	Gas	4,422,114	8,512.57	1.46%
32	Simran Wind Project Limited*	Power	3,062,727	8,076.41	1.39%
33	Cadila Healthcare Limited	Pharmaceuticals	1,979,053	7,970.64	1.37%
34	Dr. Reddy's Laboratories Limited	Pharmaceuticals	307,425	7,661.03	1.32%
35	Castrol India Limited	Petroleum Products	4,527,546	7,189.74	1.24%
36	Repco Home Finance Limited	Finance	1,255,776	6,840.84	1.18%
37	Motherson Sumi Systems Limited	Auto Ancillaries	2,229,364	6,779.50	1.17%
38	Vardhman Textiles Limited	Textiles - Cotton	591,760	6,509.95	1.12%
39	Ashapura Intimates Fashion Limited	Textile Products	1,276,851	5,817.97	1.00%
40	Finolex Industries Limited	Industrial Products	896,172	5,660.67	0.97%
41	The Phoenix Mills Limited	Construction	892,268	5,596.30	0.96%
42	Alembic Pharmaceuticals Limited	Pharmaceuticals	911,234	5,463.76	0.94%
43	Bayer Cropscience Limited	Pesticides	121,454	5,348.17	0.92%
44	Dhanuka Agritech Limited	Pesticides	909,679	5,016.42	0.86%
45	K.P.R. Mill Limited	Textile Products	691,904	4,684.19	0.81%
46	Aarti Industries Limited	Chemicals	317,861	4,370.59	0.75%
47	INOX Leisure Limited	Media & Entertainment	1,206,597	3,047.26	0.52%
48	Amara Raja Batteries Limited	Auto Ancillaries	345,790	2,925.04	0.50%
49	Arvind Limited	Textile Products	674,244	2,691.92	0.46%
50	Indo Count Industries Limited	Textiles - Cotton	2,848,186	2,252.92	0.39%
51	Sharda Cropchem Limited	Pesticides	408,398	1,645.64	0.28%
52	Navkar Corporation Limited	Transportation	1,417,370	1,629.98	0.28%
53	Pennar Engineered Building Systems Limited	Ferrous Metals	2,322,773	1,402.95	0.24%
54	Hindustan Petroleum Corporation Limited	Petroleum Products	516,819	1,311.69	0.23%
55	Hatsun Agro Product Limited - Partly Paid Shares	Consumer Non Durables	104,072	575.52	0.10%
	Total			569,838.82	98.01%
MONEY MARKET INSTRUMENTS					
56	CBLO / Reverse Repo Investments			12,346.16	2.12%
	Total			12,346.16	2.12%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(607.93)	(0.13%)

Total	(607.93)	(0.13%)
GRAND TOTAL	581,577.05	100.00%

Notes: 1. Classification of % of holdings based on Market Capitalisation: Large-Cap 6.14%, Mid-Cap 71.01%, Small-Cap 19.98% 2. Month End Expense Ratio : RP: 2.14% DP: 1.46% 3. Portfolio Turnover Ratio (Last 12 months): 0.36 3 Year Risk Statistics: 1. Standard Deviation: 17.24% 2. Beta: 0.92 3. R-Squared: 81.98% 4. Sharpe Ratio: 0.53
^ Pending Listing. ^ Resultant security due to Amalgamation of Techno Electric and Engineering Co. Ltd
@ Market value includes accrued interest but not due. DSP Mid Cap Fund erstwhile known as DSP Small & Mid Cap Fund

Sectoral Allocation

BANKS	11.46%	INDUSTRIAL CAPITAL GOODS	2.23%
PHARMACEUTICALS	11.08%	TEXTILES - COTTON	1.51%
INDUSTRIAL PRODUCTS	10.85%	CONSUMER DURABLES	1.48%
FINANCE	10.49%	PETROLEUM PRODUCTS	1.47%
AUTO ANCILLARIES	9.24%	GAS	1.46%
CHEMICALS	6.14%	POWER	1.39%
TEXTILE PRODUCTS	5.88%	CONSTRUCTION	0.96%
CONSUMER NON DURABLES	4.40%	MEDIA & ENTERTAINMENT	0.52%
PESTICIDES	4.21%	TRANSPORTATION	0.28%
CONSTRUCTION PROJECT	3.95%	FERROUS METALS	0.24%
TELECOM - EQUIPMENT & ACCESSORIES	3.51%	CASH & EQUIVALENT	1.99%
CEMENT	2.93%		
FERTILISERS	2.33%		

*Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vinit Sambre
Total work experience of 19 years.
Managing this Scheme since July 2012

Resham Jain
Total work experience of 9 years.
Managing this Scheme since March 2018

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of midcap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

1 (a) Equity & equity related instruments of mid cap companies : 65% - 100%
1(b) Other equity & equity related instruments : 0% - 35%
2. Debt and Money Market Securities* : 0% - 35%
3. Units issued by REITs & InvITs : 0% - 10%
*Debt and money market instruments will include investments in securitised debt.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)
• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Nov 14, 2006

BENCHMARK

Nifty Midcap 100 Index (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan
Growth: ₹ 56.638

Direct Plan

Growth: ₹ 58.987

TOTAL AUM AS ON

AUGUST 31, 2018

5815.77 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

5,728.38 Cr

FUND MANAGER

Rohit Singhania
Total work experience of 18 years.
Managing this Scheme since
July 2015

INVESTMENT OBJECTIVE

An Open ended equity linked savings scheme, whose primary investment objective is to seek to generate medium to longterm capital appreciation from a diversified portfolio that is substantially constituted of equity and equity related securities of corporates, and to enable investors avail of a deduction from total income, as permitted under the Income Tax Act, 1961 from time to time.

ASSET ALLOCATION

Equity and equity related securities: 80% to 100%
Of above, investments in ADRs, GDRs and foreign equity securities: 0% to 20%
Debt, securitised debt* and money market securities: 0% to 20%
* Exposure to securitised debt will not exceed 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request (subject to completion of the 3 year Lock-in Period).

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Repurchase of Units only after completion of 3 year lock-in period
- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend

- Entry load : Not Applicable
- Exit load: Not Applicable

INCEPTION DATE

Jan 18, 2007

BENCHMARK

Nifty 500 (TRI)

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan
Growth: ₹ 48.516

Direct Plan

Growth: ₹ 50.458

TOTAL AUM AS ON

AUGUST 31, 2018

4749.84 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

4,660.68 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	ICICI Bank Limited	Banks	10,615,863	36,369.95	7.66%
2	HDFC Bank Limited	Banks	1,333,728	27,490.80	5.79%
3	State Bank of India	Banks	7,438,481	23,029.54	4.85%
4	Infosys Limited	Software	1,096,389	15,800.06	3.33%
5	Larsen & Toubro Limited	Construction Project	1,117,523	15,305.04	3.22%
6	HCL Technologies Limited	Software	1,399,154	14,641.45	3.08%
7	Yes Bank Limited	Banks	3,680,505	12,642.53	2.66%
8	Tata Steel Limited	Ferrous Metals	1,843,320	11,069.14	2.33%
9	ITC Limited	Consumer Non Durables	3,392,829	10,851.96	2.28%
10	Reliance Industries Limited	Petroleum Products	849,315	10,545.52	2.22%
11	Maruti Suzuki India Limited	Auto	107,886	9,813.74	2.07%
12	Tech Mahindra Limited	Software	1,225,997	9,388.69	1.98%
13	Bajaj Finance Limited	Finance	311,502	8,898.37	1.87%
14	Housing Development Finance Corporation Limited	Finance	433,790	8,397.96	1.77%
15	Bharat Financial Inclusion Limited	Finance	708,388	8,235.72	1.73%
16	Shree Cement Limited	Cement	42,705	8,082.26	1.70%
17	Hindustan Petroleum Corporation Limited	Petroleum Products	3,053,673	7,750.22	1.63%
18	IPCA Laboratories Limited	Pharmaceuticals	975,518	7,527.10	1.58%
19	Kotak Mahindra Bank Limited	Banks	576,872	7,425.78	1.56%
20	Mahindra & Mahindra Limited	Auto	745,174	7,193.16	1.51%
21	Grasim Industries Limited	Cement	667,989	7,130.78	1.50%
22	Vedanta Limited	Non - Ferrous Metals	3,076,363	7,004.88	1.47%
23	Mahindra & Mahindra Financial Services Limited	Finance	1,233,248	6,032.43	1.27%
24	Bharat Petroleum Corporation Limited	Petroleum Products	1,647,751	5,966.51	1.26%
25	Motherson Sumi Systems Limited	Auto Ancillaries	1,939,326	5,897.49	1.24%
26	Dr. Reddy's Laboratories Limited	Pharmaceuticals	228,779	5,701.17	1.20%
27	Bajaj Finserv Limited	Finance	83,918	5,662.62	1.19%
28	Welspun India Limited	Textile Products	7,504,643	5,647.24	1.19%
29	Apollo Tyres Limited	Auto Ancillaries	2,224,139	5,591.49	1.18%
30	Havells India Limited	Consumer Durables	765,349	5,550.69	1.17%
31	RBL Bank Limited	Banks	879,911	5,519.24	1.16%
32	CESC Limited	Power	553,069	5,508.01	1.16%
33	Edelweiss Financial Services Limited	Finance	1,810,242	5,073.20	1.07%
34	Dabur India Limited	Consumer Non Durables	1,045,369	5,004.70	1.05%
35	GAIL (India) Limited	Gas	1,332,468	4,959.45	1.04%
36	UltraTech Cement Limited	Cement	110,716	4,955.09	1.04%
37	Sunteck Realty Limited	Construction	950,000	4,833.60	1.02%
38	ICICI Prudential Life Insurance Company Limited	Finance	1,249,210	4,688.91	0.99%
39	Strides Pharma Science Limited	Pharmaceuticals	925,928	4,598.16	0.97%
40	Dilip Buildcon Limited	Construction	531,397	4,453.64	0.94%
41	Gujarat State Petronet Limited	Gas	2,305,157	4,437.43	0.93%
42	SBI Life Insurance Company Limited	Finance	655,463	4,407.33	0.93%
43	Bharat Electronics Limited	Industrial Capital Goods	3,849,858	4,369.59	0.92%
44	Dalmia Bharat Limited	Cement	165,787	4,349.42	0.92%
45	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	1,259,426	4,292.75	0.90%
46	Atul Limited	Chemicals	130,680	4,223.97	0.89%
47	Asian Paints Limited	Consumer Non Durables	307,365	4,218.43	0.89%
48	V-Guard Industries Limited	Industrial Capital Goods	1,767,011	3,959.87	0.83%
49	Voltas Limited	Construction Project	598,137	3,677.35	0.77%
50	Repco Home Finance Limited	Finance	666,890	3,632.88	0.76%
51	KNR Constructions Limited	Construction	1,486,901	3,583.43	0.75%
52	ICICI Lombard General Insurance Company Limited	Finance	421,076	3,351.13	0.71%
53	Finolex Cables Limited	Industrial Products	604,450	3,309.36	0.70%
54	Vardhman Textiles Limited	Textiles - Cotton	299,813	3,298.24	0.69%
55	Minda Industries Limited	Auto Ancillaries	753,503	3,240.44	0.68%
56	SRF Limited	Textile Products	155,419	3,143.19	0.66%
57	Dixon Technologies (India) Limited	Consumer Durables	102,429	3,081.68	0.65%
58	Manappuram Finance Limited	Finance	2,947,198	2,950.15	0.62%
59	Equitas Holdings Limited	Finance	1,615,360	2,560.35	0.54%
60	Supreme Industries Limited	Industrial Products	204,882	2,461.86	0.52%

61	Ahluwalia Contracts (India) Limited	Construction	749,503	2,356.06	0.50%
62	L&T Finance Holdings Limited	Finance	1,285,844	2,332.52	0.49%
63	Sterlite Technologies Limited	Telecom - Equipment & Accessories	508,974	1,845.79	0.39%
64	LT Foods Limited	Consumer Non Durables	3,324,468	1,840.09	0.39%
65	Srikalahasthi Pipes Limited	Ferrous Metals	779,476	1,728.88	0.36%
66	Solar Industries India Limited	Chemicals	112,584	1,315.43	0.28%
67	ICICI Securities Limited	Finance	250,404	838.85	0.18%
68	Solara Active Pharma Sciences Limited	Pharmaceuticals	144,643	509.22	0.11%
69	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	193,441	303.61	0.06%
	Total			455,857.59	95.95%
	MONEY MARKET INSTRUMENTS				
70	CBLO / Reverse Repo Investments			19,419.00	4.09%
	Total			19,419.00	4.09%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(293.07)	(0.04%)
	Total			(293.07)	(0.04%)
	GRAND TOTAL			474,983.52	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.06% DP: 1.29% 2. Portfolio Turnover Ratio (Last 12 months): 0.73

3 Year Risk Statistics: 1. Standard Deviation: 15.05% 2. Beta: 1.05 3. R-Squared: 92.23% 4. Sharpe Ratio: 0.58

@ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	23.68%	GAS	1.97%
FINANCE	14.12%	TEXTILE PRODUCTS	1.85%
SOFTWARE	8.39%	CONSUMER DURABLES	1.82%
CEMENT	5.16%	INDUSTRIAL CAPITAL GOODS	1.75%
PETROLEUM PRODUCTS	5.11%	NON - FERROUS METALS	1.47%
PHARMACEUTICALS	4.76%	INDUSTRIAL PRODUCTS	1.22%
CONSUMER NON DURABLES	4.61%	CHEMICALS	1.17%
CONSTRUCTION PROJECT	3.99%	POWER	1.16%
AUTO	3.58%	TEXTILES - COTTON	0.69%
CONSTRUCTION	3.21%	TELECOM - EQUIPMENT & ACCESSORIES	0.39%
AUTO ANCILLARIES	3.10%	CASH & EQUIVALENT	4.05%
FERROUS METALS	2.75%		

⁵Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Small Cap Fund

Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	Atul Limited	Chemicals	664,185	21,468.45	3.90%
2	SRF Limited	Textile Products	1,029,752	20,825.70	3.78%
3	Aarti Industries Limited	Chemicals	1,429,102	19,650.15	3.57%
4	IPCA Laboratories Limited	Pharmaceuticals	2,499,638	19,287.21	3.50%
5	DCB Bank Limited	Banks	9,365,825	16,736.73	3.04%
6	APL Apollo Tubes Limited	Ferrous Metals	968,898	15,839.54	2.88%
7	Welspun India Limited	Textile Products	20,928,850	15,748.96	2.86%
8	Finolex Cables Limited	Industrial Products	2,839,687	15,547.29	2.82%
9	Nilkamal Limited	Industrial Products	787,253	15,489.99	2.81%
10	K.P.R. Mill Limited	Textile Products	2,256,550	15,276.84	2.77%
11	Siyaram Silk Mills Limited	Textile Products	2,504,015	13,951.12	2.53%
12	Suprajit Engineering Limited	Auto Ancillaries	5,263,015	12,662.81	2.30%
13	Evereedy Industries India Limited	Consumer Non Durables	4,632,608	11,720.50	2.13%
14	Sterite Technologies Limited	Telecom - Equipment & Accessories	3,206,414	11,628.06	2.11%
15	Finolex Industries Limited	Industrial Products	1,671,711	10,559.36	1.92%
16	Navin Fluorine International Limited	Chemicals	1,489,917	10,262.55	1.86%
17	Ratnamani Metals & Tubes Limited	Ferrous Metals	1,141,797	10,105.47	1.84%
18	Repco Home Finance Limited	Finance	1,837,763	10,011.21	1.82%
19	Sharda Cropchem Limited	Pesticides	2,465,245	9,933.70	1.80%
20	Kalpitaru Power Transmission Limited	Power	2,598,290	9,277.19	1.69%
21	Dhanuka Agritech Limited	Pesticides	1,672,328	9,222.05	1.68%
22	Cera Sanitaryware Limited	Construction	330,490	9,052.12	1.64%
23	Vardhman Textiles Limited	Textiles - Cotton	739,946	8,140.15	1.48%
24	Manappuram Finance Limited	Finance	7,898,672	7,906.57	1.44%
25	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals	2,289,433	7,803.53	1.42%
26	Subros Limited	Auto Ancillaries	2,220,579	7,420.06	1.35%
27	Thyrocare Technologies Limited	Healthcare Services	1,133,247	7,371.77	1.34%
28	Swaraj Engines Limited	Industrial Products	415,171	7,361.60	1.34%
29	LT Foods Limited	Consumer Non Durables	13,297,872	7,360.37	1.34%
30	VST Industries Limited	Consumer Non Durables	212,084	6,994.53	1.27%
31	Somany Ceramics Limited	Construction	1,469,593	6,950.44	1.26%
32	GHCL Limited	Chemicals	2,668,127	6,846.41	1.24%
33	Chambal Fertilizers & Chemicals Limited	Fertilisers	3,907,358	6,453.00	1.17%
34	Mold-Tek Packaging Limited	Industrial Products	1,808,643	5,782.23	1.05%
35	Lumax Auto Technologies Limited	Auto Ancillaries	2,615,078	5,396.21	0.98%
36	INOX Leisure Limited	Media & Entertainment	2,086,482	5,269.41	0.96%
37	UFO Moviez India Limited	Media & Entertainment	1,393,627	5,131.33	0.93%
38	Jamna Auto Industries Limited	Auto Ancillaries	6,268,506	5,099.43	0.93%
39	Essel Propack Limited	Industrial Products	4,185,698	5,096.09	0.93%
40	Simran Wind Project Limited*	Power	1,909,336	5,034.92	0.91%
41	Triveni Turbine Limited	Industrial Capital Goods	4,036,873	4,927.00	0.89%
42	Aarti Drugs Limited	Pharmaceuticals	867,580	4,814.64	0.87%
43	Majesco Limited	Software	900,126	4,703.61	0.85%
44	Muthoot Capital Services Limited	Finance	435,914	4,298.98	0.78%
45	Navkar Corporation Limited	Transportation	3,591,718	4,130.48	0.75%
46	S. P. Apparels Limited	Textile Products	1,235,247	3,871.88	0.70%
47	Varror Engineering Limited	Auto Ancillaries	336,060	3,868.55	0.70%
48	Himatsingka Seide Limited	Textile Products	1,329,719	3,861.50	0.70%
49	Fiem Industries Limited	Auto Ancillaries	520,440	3,814.30	0.69%
50	Voltamp Transformers Limited	Industrial Capital Goods	398,974	3,699.29	0.67%
51	Clariant Chemicals (India) Limited	Chemicals	704,000	3,659.74	0.66%
52	Star Cement Limited	Cement	3,342,807	3,526.66	0.64%
53	Amber Enterprises India Limited	Consumer Durables	353,788	3,482.51	0.63%
54	Kennametal India Ltd.	Industrial Capital Goods	359,184	3,343.64	0.61%
55	KNR Constructions Limited	Construction	1,386,260	3,340.89	0.61%
56	JK Cement Limited	Cement	414,124	3,315.48	0.60%
57	Kirloskar Ferrous Industries Ltd.	Ferrous Metals	3,515,106	3,191.72	0.58%
58	Igarashi Motors India Limited	Auto Ancillaries	387,445	2,851.98	0.52%
59	8K Miles Software Services Limited	Software	843,480	2,759.02	0.50%
60	Sandhar Technologies Limited	Auto Ancillaries	721,818	2,659.54	0.48%
61	Prabhat Dairy Limited	Consumer Non Durables	1,696,611	2,657.74	0.48%
62	Dixon Technologies (India) Limited	Consumer Durables	84,599	2,545.25	0.46%

63	Maharashtra Seamless Limited	Ferrous Metals	519,741	2,538.93	0.46%
64	Advanced Enzyme Technologies Limited	Consumer Non Durables	1,204,617	2,523.07	0.46%
65	Amrutanjan Health Care Limited	Pharmaceuticals	775,014	2,401.77	0.44%
66	Kalyani Steels Limited	Ferrous Metals	815,577	2,388.42	0.43%
67	Vardhman Special Steels Limited	Ferrous Metals	1,786,000	2,357.52	0.43%
68	Sanghvi Movers Limited	Industrial Capital Goods	1,441,812	2,081.98	0.38%
69	Sun Pharma Advanced Research Company Limited	Pharmaceuticals	460,341	1,846.20	0.34%
70	Srikalahasthi Pipes Limited	Ferrous Metals	812,759	1,802.70	0.33%
71	Triveni Engineering & Industries Limited	Consumer Non Durables	4,449,437	1,681.89	0.31%
72	Skipper Limited	Industrial Capital Goods	1,183,406	1,528.37	0.28%
73	eClerx Services Limited	Software	138,237	1,481.97	0.27%
74	Tata Metaliks Limited	Ferrous Metals	192,482	1,390.78	0.25%
75	IFGL Refractories Limited	Industrial Products	541,935	1,370.82	0.25%
76	Galaxy Surfactants Limited	Chemicals	100,000	1,267.85	0.23%
77	Oriental Carbon & Chemicals Limited	Chemicals	109,183	1,179.34	0.21%
78	ICICI Securities Limited	Finance	338,940	1,135.45	0.21%
79	Kewal Kiran Clothing Limited	Textile Products	72,862	1,074.93	0.20%
80	Dwarikesh Sugar Industries Limited	Consumer Non Durables	4,978,525	938.45	0.17%
81	Plastiblends India Limited	Industrial Products	329,143	843.59	0.15%
82	Geojit Financial Services Limited	Finance	1,252,148	838.31	0.15%
83	Disa India Ltd.	Industrial Products	14,028	835.23	0.15%
84	CL Educare Limited	Diversified Consumer Services	521,692	740.28	0.13%
85	Tamil Nadu Newsprint & Papers Limited	Paper	155,867	466.12	0.08%
86	Career Point Limited	Diversified Consumer Services	339,081	289.58	0.05%
Total				536,003.00	97.32%
MONEY MARKET INSTRUMENTS					
87	CBLO / Reverse Repo Investments			16,045.05	2.91%
Total				16,045.05	2.91%
Cash & Cash Equivalent					
Net Receivables/Payables				(1,490.90)	(0.23%)
Total				(1,490.90)	(0.23%)
GRAND TOTAL				550,557.15	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.17% DP: 1.86% 2. Classification of % of holdings based on Market Capitalisation: Large-Cap 0.00%, Mid Cap 9.26%, Small-Cap 86.45%. 3. Portfolio Turnover Ratio (Last 12 months): 0.20 3 Year Risk Statistics: 1. Standard Deviation: 18.70% 2. Beta: 0.94 3. R-Squared: 91.37% 4. Sharpe Ratio: 0.39 ^ Pending Listing * Resultant security due to Amalgamation of Techno Electric and Engineering Co. Ltd. @ Market value includes accrued interest but not due. DSP Small Cap Fund erstwhile known as DSP Micro Cap Fund

Sectoral Allocation

TEXTILE PRODUCTS	13.54%	TELECOM - EQUIPMENT & ACCESSORIES	2.11%
CHEMICALS	11.67%	MEDIA & ENTERTAINMENT	1.89%
INDUSTRIAL PRODUCTS	11.42%	SOFTWARE	1.62%
AUTO ANCILLARIES	7.95%	TEXTILES - COTTON	1.48%
FERROUS METALS	7.20%	HEALTHCARE SERVICES	1.34%
PHARMACEUTICALS	6.57%	CEMENT	1.24%
CONSUMER NON DURABLES	6.16%	FERTILISERS	1.17%
FINANCE	4.40%	CONSUMER DURABLES	1.09%
CONSTRUCTION	3.51%	TRANSPORTATION	0.75%
PESTICIDES	3.48%	DIVERSIFIED CONSUMER SERVICES	0.18%
BANKS	3.04%	PAPER	0.08%
INDUSTRIAL CAPITAL GOODS	2.83%	CASH & EQUIVALENT	2.68%
POWER	2.60%		

NAV AS ON AUGUST 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 60.483	Growth: ₹ 62.579

With effect from September 3, 2018, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in application(s) in the Scheme and/or registration of new Dividend Transfer Plan ("DTP") in the Scheme shall continue to be temporarily suspended into the Scheme.

⁵Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Vinit Sambre
Total work experience of 19 years.
Managing this Scheme since June 2010

Resham Jain
Total work experience of 9 years.
Managing this Scheme since March 2018

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective is to seek to generate long term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of small cap companies. From time to time, the fund manager will also seek participation in other equity and equity related securities to achieve optimal portfolio construction.

ASSET ALLOCATION

1 (a) Equity & equity related instruments of small cap companies: 65% - 100%,
1 (b) Other equity & equity related instruments which are in the top 250 stocks by market capitalization: 0% - 35%
2. Debt* and Money Market Securities: 0% - 35%
3. Units issued by REITs & InvITs: 0% - 10%
*Debt Instruments may include securitised debts up to 10% of the net assets of the Scheme.

REDEMPTION PROCEEDS

Normally within 10 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)
• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter
• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Jun 14, 2007

BENCHMARK

S&P BSE SmallCap (TRI)

TOTAL AUM AS ON

AUGUST 31, 2018

5505.57 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

5,444.82 Cr

FUND MANAGER

Harrish Zaveri
Total work experience of 23 years.
Managing this Scheme since December 2014

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2013

ASSET ALLOCATION

Equity & equity related instruments : 65% - 100%
Debt and Money Market Securities* : 0% - 35%
Units issued by REITs & InvITs : 0% - 10%
*Debt and money market instruments will include investments in securitised debt.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding period <12 months: 1%
 - Holding period ≥12 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Jun 10, 2010

BENCHMARK

S&P BSE 200 (TRI)

TOTAL AUM AS ON AUGUST 31, 2018

2747.71 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

2,803.39 Cr

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate long-term capital growth from a portfolio of equity and equity-related securities including equity derivatives. The portfolio will consist of multi cap companies by market capitalisation. The Scheme will hold equity and equity-related securities including equity derivatives, of upto 30 companies. The Scheme may also invest in debt and money market securities, for defensive considerations and/or for managing liquidity requirements.

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	1,463,973	30,175.41	10.98%
2	Larsen & Toubro Limited	Construction Project	1,578,829	21,622.85	7.87%
3	Reliance Industries Limited	Petroleum Products	1,719,854	21,354.57	7.77%
4	Maruti Suzuki India Limited	Auto	234,428	21,324.51	7.76%
5	ICICI Bank Limited	Banks	4,757,506	16,299.22	5.93%
6	IndusInd Bank Limited	Banks	808,505	15,414.96	5.61%
7	Bajaj Finance Limited	Finance	528,519	15,097.67	5.49%
8	Yes Bank Limited	Banks	3,948,779	13,564.06	4.94%
9	ITC Limited	Consumer Non Durables	3,775,389	12,075.58	4.39%
10	Housing Development Finance Corporation Limited	Finance	540,560	10,464.97	3.81%
11	Tata Steel Limited	Ferrous Metals	1,557,946	9,355.47	3.40%
12	Havells India Limited	Consumer Durables	1,153,890	8,368.59	3.05%
13	Whirlpool of India Limited	Consumer Durables	454,270	8,056.93	2.93%
14	Coromandel International Limited	Fertilisers	1,844,027	7,750.45	2.82%
15	Shree Cement Limited	Cement	39,234	7,425.35	2.70%
16	ICICI Lombard General Insurance Company Limited	Finance	882,210	7,021.07	2.56%
17	Ashok Leyland Limited	Auto	4,683,502	6,044.06	2.20%
18	Eicher Motors Limited	Auto	18,570	5,210.70	1.90%
19	Hindalco Industries Limited	Non - Ferrous Metals	2,173,878	5,172.74	1.88%
20	Bharat Forge Limited	Industrial Products	709,006	4,814.51	1.75%
21	UltraTech Cement Limited	Cement	100,178	4,483.47	1.63%
22	SBI Life Insurance Company Limited	Finance	639,492	4,299.94	1.56%
23	Dr. Reddy's Laboratories Limited	Pharmaceuticals	166,078	4,138.66	1.51%
24	HDFC Asset Management Company Limited	Finance	171,259	3,106.72	1.13%
25	Bandhan Bank Limited	Banks	446,025	3,098.98	1.13%
26	HDFC Standard Life Insurance Company Limited	Finance	630,027	2,909.15	1.06%
27	Ahluwalia Contracts (India) Limited	Construction	895,700	2,815.63	1.02%
28	Bharat Petroleum Corporation Limited	Petroleum Products	473,359	1,714.03	0.62%
29	Dilip Buildcon Limited	Construction	106,351	891.33	0.32%
30	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	146,680	230.21	0.08%
	Total			274,301.79	99.80%
	MONEY MARKET INSTRUMENTS				
31	CBLO / Reverse Repo Investments			1,299.97	0.47%
	Total			1,299.97	0.47%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(830.80)	(0.27%)
	Total			(830.80)	(0.27%)
	GRAND TOTAL			274,770.96	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.16% DP: 1.41% 2. Portfolio Turnover Ratio (Last 12 months): 0.47

3 Year Risk Statistics: 1. Standard Deviation: 14.07% 2. Beta:1.00 3. R-Squared: 91.66% 4. Sharpe Ratio: 0.39

@ Market value includes accrued interest but not due. DSP Focus Fund erstwhile known as DSP Focus 25 Fund

Sectoral Allocation

BANKS	28.59%	FERTILISERS	2.82%
FINANCE	15.61%	NON - FERROUS METALS	1.88%
AUTO	11.86%	INDUSTRIAL PRODUCTS	1.75%
PETROLEUM PRODUCTS	8.39%	PHARMACEUTICALS	1.51%
CONSTRUCTION PROJECT	7.87%	CONSTRUCTION	1.34%
CONSUMER DURABLES	5.98%	CASH & EQUIVALENT	0.20%
CONSUMER NON DURABLES	4.39%		
CEMENT	4.33%		
FERROUS METALS	3.48%		

NAV AS ON AUGUST 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 24.024	Growth: ₹ 24.945

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Natural Resources and New Energy Fund

An open ended equity scheme investing in Natural Resources and Alternative Energy sector

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	JSW Steel Limited	Ferrous Metals	1,007,669	3,993.90	9.09%
2	Reliance Industries Limited	Petroleum Products	292,894	3,636.72	8.27%
3	Hindalco Industries Limited	Non - Ferrous Metals	1,431,767	3,406.89	7.75%
4	Oil & Natural Gas Corporation Limited	Oil	1,765,199	3,178.24	7.23%
5	Tata Steel Limited	Ferrous Metals	497,312	2,986.36	6.79%
6	Hindustan Petroleum Corporation Limited	Petroleum Products	1,044,376	2,650.63	6.03%
7	Bharat Petroleum Corporation Limited	Petroleum Products	721,162	2,611.33	5.94%
8	National Aluminium Company Limited	Non - Ferrous Metals	2,945,489	2,204.70	5.02%
9	Petronet LNG Limited	Gas	874,017	2,168.00	4.93%
10	Vedanta Limited	Non - Ferrous Metals	934,745	2,128.41	4.84%
11	Indian Oil Corporation Limited	Petroleum Products	1,357,302	2,111.28	4.80%
12	GAIL (India) Limited	Gas	374,767	1,394.88	3.17%
13	Coal India Limited	Minerals/Mining	458,051	1,309.80	2.98%
14	Mangalore Refinery and Petrochemicals Limited	Petroleum Products	1,134,745	917.44	2.09%
15	Hindustan Zinc Limited	Non - Ferrous Metals	293,232	878.38	2.00%
16	Gujarat State Petronet Limited	Gas	291,194	560.55	1.28%
17	Mahanagar Gas Limited	Gas	55,027	476.40	1.08%
18	South West Pinnacle Exploration Limited	Oil	592,000	414.40	0.94%
19	Indraprastha Gas Limited	Gas	134,982	391.99	0.89%
20	Kalyani Steels Limited	Ferrous Metals	46,383	135.83	0.31%
21	Triveni Engineering & Industries Limited	Consumer Non Durables	269,498	101.87	0.23%
22	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	41,880	65.73	0.15%
	Total			37,723.73	85.81%
	MONEY MARKET INSTRUMENTS				
23	CBLO / Reverse Repo Investments			2,674.26	6.08%
	Total			2,674.26	6.08%
	OTHERS				
	Foreign Securities				
24	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares)**		333,896	2,408.49	5.48%
	Total			2,408.49	5.48%
	Cash & Cash Equivalent				
	Net Receivables/Payables			1,154.63	2.63%
	Total			1,154.63	2.63%
	GRAND TOTAL			43,961.11	100.00%

Notes: 1. Month End Expense Ratio : RP: 2.67% DP: 2.10%, (Including TER of 0.07% of the underlying fund) 2. Portfolio Turnover Ratio (Last 12 months): 0.50 3 Year Risk Statistics: 1. Standard Deviation: 17.75% 2. Beta: 1.10 3. R-Squared: 73.77% 4. Sharpe Ratio: 1.14 @ Market value includes accrued interest **Fund domiciled in Luxembourg

³Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

PETROLEUM PRODUCTS	27.13%	OIL	8.17%
NON - FERROUS METALS	19.61%	MINERALS/MINING	2.98%
FERROUS METALS	16.34%	CONSUMER NON DURABLES	0.23%
GAS	11.35%	CASH & EQUIVALENT	14.19%

NAV AS ON AUGUST 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 34.752	Growth: ₹ 35.937

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load:
 - Holding Period:
 - < 12 months: 1%
 - >= 12 months: Nil

⁵ with effect from September 3, 2018

FUND MANAGER

Rohit Singhania
Total work experience of 18 years.
Managing this Scheme since July 2012.

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is seeking to generate long term capital appreciation and provide long term growth opportunities by investing in equity and equity related securities of companies domiciled in India whose pre-dominant economic activity is in the: a) discovery, development, production, or distribution of natural resources, viz., energy, mining etc; (b) alternative energy and energy technology sectors, with emphasis given to renewable energy, automotive and on-site power generation, energy storage and enabling energy technologies. The Scheme will also invest a certain portion of its corpus in the equity and equity related securities of companies domiciled overseas, which are principally engaged in the discovery, development, production or distribution of natural resources and alternative energy and/or the units/shares of BlackRock Global Funds - New Energy Fund, BlackRock Global Funds - World Energy Fund and similar other overseas mutual fund schemes.

The secondary objective is to generate consistent returns by investing in debt and money market securities.

ASSET ALLOCATION

1. Equity and Equity related Securities of companies domiciled in India, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy: 65% - 100%, 2. (a) Equity and Equity related Securities of companies domiciled overseas, and principally engaged in the discovery, development, production or distribution of Natural Resources and Alternative Energy (b) Units/Shares of (i) BGF - New Energy Fund (ii) BGF - World Energy Fund and (iii) Similar other overseas mutual fund schemes: 0% - 35% 3. Debt and Money Market Securities: 0% - 20%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

INCEPTION DATE

Apr 25, 2008

BENCHMARK

35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 10/40 Net Total Return (The benchmark assumes quarterly rebalancing)

TOTAL AUM AS ON AUGUST 31, 2018

439.61 Cr

MONTHLY AVERAGE AUM AS ON

AUGUST 31, 2018
431.21 Cr

FUND MANAGER

Gauri Sekaria
Total work experience of 13 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of Collateralized Borrowing & Lending Obligation (CBLO), Repo in Government Securities, Reverse Repos and similar other overnight instruments. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

1. CBLOs, Repo in Government Securities, Reverse Repos and any other similar overnight instruments as may be provided by RBI and approved by SEBI : 95% - 100%
2. Other Money Market Instruments with residual maturity of upto 91 days : 0% - 5%

REDEMPTION PROCEEDS

Normally within 10 Business Days from acceptance of redemption request.

INCEPTION DATE

March 14, 2018

BENCHMARK

NIFTY 1D Rate Index

TOTAL AUM AS ON AUGUST 31, 2018

62.37 Cr

MONTHLY AVERAGE AUM AS ON

AUGUST 31, 2018

56.08 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			6,190.51	99.26%
	Total			6,190.51	99.26%
2	Fixed Deposit HDFC Bank Limited 19 Sep 2018 (Duration - 91 Days)	Unrated		40.50	0.65%
	Total			40.50	0.65%
	Cash & Cash Equivalent				
	Net Receivables/Payables			5.65	0.09%
	Total			5.65	0.09%
	GRAND TOTAL			6,236.66	100.00%

Notes: 1. Month End Expense Ratio : DP: 0.58%

@ Market value includes accrued interest

*Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Sectoral Allocation

UNRATED	0.65%	CASH & EQUIVALENT	99.35%
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NAV AS ON AUGUST 31, 2018[§]

Direct Plan

Daily Dividend : ₹ 1000.0000

FEATURES

Minimum Application Amount
(First purchase and subsequent purchase)

On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase / redeem in blocks from the fund in "Creation unit size" on any business day.

On the Exchange : The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof.

Plans and Options : The Scheme shall have only one Plan and only one option which shall be daily dividend reinvest.

- Entry load: Not Applicable
- Exit load: Nil

DSP World Gold Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Gold Fund (BGF - WGF)

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
1	MONEY MARKET INSTRUMENTS				
	CBLO / Reverse Repo Investments			674.79	3.52%
	Total			674.79	3.52%
2	OTHERS				
	Foreign Securities				
	BlackRock Global Funds - World Gold Fund (Class I2 USD Shares) ^{^^}		1,042,138	18,552.86	96.70%
	Total			18,552.86	96.70%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(41.64)	(0.22%)
	Total			(41.64)	(0.22%)
	GRAND TOTAL			19,186.01	100.00%

Notes: 1. ^^Fund domiciled in Luxembourg 2. Month End Expense Ratio : RP: 2.75% DP: 2.29%, (Including TER of 1.06% of the underlying fund) @ Market value includes accrued interest but not due. ^^Fund domiciled in Luxembourg

Additional Disclosure

DSP World Gold Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - World Gold Fund (Class I2 USD Shares) ^{^^}	97.77%
CBLO / Reverse Repo Investments	2.81%
Net Receivables/Payables	-0.58%
TOTAL	100.00%

BGF World Gold Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Newcrest Mining Ltd	10.19%
Agnico Eagle Mines Ltd	9.08%
Randgold Resources Ltd	7.65%
Newmont Mining Corp	7.08%
Franco Nevada Corp	5.04%
Goldcorp Inc	4.72%
Kinross Gold Corp	4.34%
Wheaton Precious Metals Corp	4.33%
B2Gold Corp	3.79%
Fresnillo Plc	3.71%
Others	39.34%
Cash	0.72%
TOTAL	100.00%
Sector Allocation	
Diversified	2.94%
Copper	0.68%
Gold	84.17%
Silver	10.66%
Diamonds	0.83%
TOTAL	99.28%
Market Cap Allocation	
Large (>\$10bn)	33.11%
Mid	55.47%
Small (<\$1bn)	11.41%
TOTAL	100.00%

^^Fund domiciled in Luxembourg

NAV AS ON AUGUST 31, 2018^s

Regular Plan	Direct Plan
Growth: ₹ 10.1302	Growth: ₹ 10.3848

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-^s & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable

- Exit load:

- Holding period <12 months: 1%
- Holding period >=12 months: Nil

^swith effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

^sInvestors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari

Total work experience of 14 years. Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds scheme seeking to generate capital appreciation by investing predominantly in units of BlackRock Global Funds - World Gold Fund (BGF-WGF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus.

ASSET ALLOCATION

1. Units of BGF - WGF# or other similar overseas mutual fund scheme(s): 95% to 100%;
2. Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%.

[#]In the shares of BGF-WGF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III Fund.

INCEPTION DATE

Sep 14, 2007

BENCHMARK

FTSE Gold Mine

TOTAL AUM AS ON AUGUST 31, 2018

191.86 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

194.81 Cr

FUND MANAGER

Jay Kothari

Total work experience of 14 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Mining Fund (BGF-WMF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realised.

ASSET ALLOCATION

- Units of BGF - WMF² or other similar overseas mutual fund scheme(s): 95% to 100%;
- Money market securities and/ or units of money market/liquid schemes of DSP Mutual Fund: 0% to 05%.

¹In the shares of BGF - WMF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Dec 29, 2009

BENCHMARK

Euromoney Global Mining
Constrained Weights Net
Total Return Index

TOTAL AUM AS ON AUGUST 31, 2018

32.60 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

33.16 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			124.98	3.83%
	Total			124.98	3.83%
OTHERS					
2	Foreign Securities				
	BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)**		114,910	3,135.40	96.16%
	Total			3,135.40	96.16%
	Cash & Cash Equivalent				
	Net Receivables/Payables			0.08	0.01%
	Total			0.08	0.01%
	GRAND TOTAL			3,260.46	100.00%

Notes: 1. **Fund domiciled in Luxembourg 2. Month End Expense Ratio : RP: 2.69% DP: 2.14%, (Including TER of 1.06% of the underlying fund) @ Market value includes accrued interest but not due

Additional Disclosure

DSP World Mining Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - World Mining Fund (Class I2 USD Shares)**	97.59%
CBLO / Reverse Repo Investments	2.40%
Net Receivables/Payables	0.01%
TOTAL	100.00%

BGF World Mining Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Vale Sa	10.51%
Bhp Billiton Plc	10.07%
Rio Tinto Plc	9.77%
Glencore Plc	8.69%
First Quantum Minerals Ltd	5.15%
Teck Resources Ltd	4.82%
Newmont Mining Corp	4.04%
South32 Ltd	3.29%
Randgold Resources Ltd	3.27%
Newcrest Mining Ltd	2.93%
Others	36.84%
Cash	0.62%
TOTAL	100.00%
Sector Allocation	
Diversified	53.47%
Aluminium	0.33%
Copper	14.16%
Nickel	0.49%
Zinc	0.35%
Industrial Minerals	4.22%
Gold	19.92%
Silver	4.44%
Diamonds	0.55%
Iron	1.10%
Steel	0.36%
TOTAL	99.38%
Market Cap Allocation	
Large (>\$10bn)	55.57%
Mid	38.06%
Small (<\$1bn)	6.37%
TOTAL	100.00%

**Fund domiciled in Luxembourg

NAV AS ON AUGUST 31, 2018[§]

Regular Plan	Direct Plan
Growth: ₹ 07.9558	Growth: ₹ 08.2051

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-[§] & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable

- Exit load:
 - Holding period <12 months: 1%
 - Holding period >=12 months: Nil

[§] with effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

[§]Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP World Energy Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - World Energy Fund (BGF - WEF) and BlackRock Global Funds - New Energy Fund (BGF - NEF)

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ in lakhs)*	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			74.98	3.52%
	Total			74.98	3.52%
OTHERS					
	Foreign Securities				
2	BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)**		101,278	1,517.12	71.22%
3	BlackRock Global Funds - New Energy Fund (Class I2 USD Shares)**		75,349	543.52	25.52%
	Total			2,060.64	96.74%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(5.52)	(0.26%)
	Total			(5.52)	(0.26%)
	GRAND TOTAL			2,130.10	100.00%

Notes: 1. **Fund domiciled in Luxembourg 2. Month End Expense Ratio : RP: 2.61% DP: 2.53%, (Including TER of 1.05% of the underlying fund) @ Market value includes accrued interest but not due. **Fund domiciled in Luxembourg

Additional Disclosure

DSP World Energy Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - World Energy Fund (Class I2 USD Shares)**	70.29%
BlackRock Global Funds - New Energy Fund (Class I2 USD Shares)**	24.45%
CBLO / Reverse Repo Investments	4.94%
Net Receivables/Payables	0.32%
TOTAL	100.00%

BGF World Energy Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Royal Dutch Shell Plc	9.82%
Bp Plc	7.62%
Chevron Corp	6.79%
Total Sa	6.42%
Suncor Energy Inc	5.31%
Conocophillips	4.96%
Exxon Mobil Corp	4.75%
Valero Energy Corporation	4.45%
Eog Resources Inc	4.01%
Andeavor	3.75%
Others	41.36%
Cash	0.76%
TOTAL	100.00%
Sector Allocation	
Integrated	42.12%
E&P	34.98%
Refining & Marketing	8.21%
Oil Services	7.82%
Coal & Uranium	0.00%
Distribution	6.12%
TOTAL	99.24%
Market Cap Allocation	
Large (>\$10bn)	96.98%
Mid	3.01%
Small (<\$1bn)	0.01%
TOTAL	100.00%

**Fund domiciled in Luxembourg

NAV AS ON AUGUST 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 14.7364	Growth: ₹ 14.9319

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/- ⁵ & any amount hereafter	• Entry load: Not Applicable
• Options available: (RP & DP)	• Exit load:
• Growth	Holding Period < 12 months: 1%
• Dividend	Holding Period >= 12 months: Nil
- Payout Dividend	
- Reinvest Dividend	

⁵with effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

⁵Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

BGF New Energy Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Nextera Energy Inc	6.63%
Edp Renovaveis Sa	5.11%
Enel Spa	4.95%
Schneider Electric Se	4.59%
Kingspan Group Plc	4.40%
Vestas Wind Systems A/S	4.07%
National Grid Plc	3.78%
Abb Ltd	3.58%
Johnson Controls International Plc	3.51%
Johnson Matthey Plc	3.29%
Others	54.57%
Cash	1.52%
TOTAL	100.00%
Sector Allocation	
Alternative Fuels	0.83%
Automotive & Sustainable Mobility	19.41%
Building & Consumer	29.36%
Clean Power	21.12%
Energy Storage & Infrastructure	6.95%
Environmental Solutions	0.00%
Industry	12.56%
Renewable Energy Technology	8.24%
TOTAL	98.48%
Market Cap Allocation	
Large (>\$10bn)	28.84%
Mid	30.44%
Small (<\$1bn)	40.71%
TOTAL	100.00%

FUND MANAGER

Jay Kothari
Total work experience of 14 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

An open ended Fund of Funds Scheme seeking to generate capital appreciation by investing predominantly in the units of BlackRock Global Funds- World Energy Fund (BGF-WEF) and BlackRock Global Funds- New Energy Fund (BGF-NEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market liquid Schemes of DSPMF, in order to meet liquidity requirements from time to time.

ASSET ALLOCATION

- Units of Units of BGF - WEF³ and BGF-NEF³ or other similar overseas mutual fund scheme(s): 95% to 100%
 - Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund : 0% - 05%
- ³in the shares of BGF - WEF and BGF - NEF, Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 14, 2009

BENCHMARK

70.00% MSCI World Energy 10/40 Net
Total Return + 30.00% MSCI World (Net)

(The benchmark assumes quarterly rebalancing)

TOTAL AUM AS ON AUGUST 31, 2018

21.30 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

21.42 Cr

FUND MANAGER

Jay Kothari

Total work experience of 14 years.
Managing this scheme since March 2013.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in the units of BlackRock Global Funds - World Agriculture Fund (BGF - WAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realised. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - WAF.

ASSET ALLOCATION

- Units of BGF - WAF¹ or other similar overseas mutual fund scheme(s): 95% to 100%;
 - Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5%;
- ¹in the shares of BGF - WAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

Oct 19, 2011

BENCHMARK

DAX Global Agribusiness Index

TOTAL AUM AS ON AUGUST 31, 2018

31.59 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

30.50 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			74.78	2.37%
	Total			74.78	2.37%
OTHERS					
2	Foreign Securities				
	BlackRock Global Funds - World Agriculture Fund (Class I2 USD Shares) ^{1,2}		303,269	3,090.99	97.85%
	Total			3,090.99	97.85%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(6.99)	(0.22%)
	Total			(6.99)	(0.22%)
	GRAND TOTAL			3,158.78	100.00%

Notes: 1. ¹Fund domiciled in Luxembourg 2. Month End Expense Ratio : RP: 2.72% DP: 2.39%, (Including TER of 1.06% of the underlying fund) @ Market value includes accrued interest but not due. ²Fund domiciled in Luxembourg.

Additional Disclosure

DSP World Agriculture Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - World Agriculture Fund (Class I2 USD Shares) ^{1,2}	96.60%
CBLO / Reverse Repo Investments	4.03%
Net Receivables/Payables	-0.63%
TOTAL	100.00%

BGF World Agriculture Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Nutrien Ltd	10.17%
Deere & Co	9.92%
Archer Daniels Midland Co	9.89%
Tyson Foods Inc	6.56%
Yara International Asa	4.55%
Wilmar International Ltd	4.53%
Bunge Ltd	4.36%
Glanbia Plc	4.27%
Hormel Foods Corporation	3.50%
Agco Corporation	3.33%
Others	36.67%
Cash	2.25%
TOTAL	100.00%
Sector Allocation	
Agriculture Equipment	19.52%
Agriculture Science	6.88%
Fertilizer	22.00%
Farming & Plantations	0.24%
Forestry	0.00%
Food Processing	7.60%
Edible Oil	0.00%
Supply Chain	19.21%
Protein Producers	10.82%
Health and Wellness	11.49%
Paper & Packaging	0.00%
TOTAL	97.75%
Market Cap Allocation	
Large (>\$10bn)	62.76%
Mid	26.99%
Small (<\$1bn)	10.26%
TOTAL	100.00%

^{1,2}Fund domiciled in Luxembourg

NAV AS ON AUGUST 31, 2018³

Regular Plan

Growth: ₹ 16.9939

Direct Plan

Growth: ₹ 17.3160

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁴ & any amount hereafter

- Options available: (DP & RP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

- Entry load: Not Applicable

- Exit load:

- Holding Period < 12 months: 1%
- Holding Period >= 12 months: Nil

³with effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

³Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP US Flexible* Equity Fund

An open ended fund of fund scheme investing in BlackRock Global Funds - US Flexible Equity Fund

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
1	MONEY MARKET INSTRUMENTS				
	CBLO / Reverse Repo Investments			1,124.80	5.08%
	Total			1,124.80	5.08%
2	OTHERS				
	Foreign Securities				
	BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**		1,216,123	21,011.96	94.92%
	Total			21,011.96	94.92%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(0.51)	*
	Total			(0.51)	*
	GRAND TOTAL			22,136.25	100.00%

Notes 1. **Fund domiciled in Luxembourg 2. Month End Expense Ratio : RP: 2.83% DP: 2.03%, (Including TER of 0.80% of the underlying fund) @ Market value includes accrued interest * Less than 0.01% ** Fund domiciled in Luxembourg *The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

Additional Disclosure

DSP US Flexible Equity Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - US Flexible Equity Fund (Class I2 USD Shares)**	96.12%
CBLO / Reverse Repo Investments	4.04%
Net Receivables/Payables	-0.16%
TOTAL	100.00%

BGF US Flexible Equity Fund (Underlying Fund) as on July 31, 2018	
Top 10 stocks	
Security	% to Net Assets
Apple Inc	5.41%
Microsoft Corporation	5.00%
Alphabet Inc	4.87%
Jpmorgan Chase & Co	3.40%
Pfizer Inc	3.04%
Bank Of America Corp	2.72%
Cisco Systems Inc	2.59%
Lowes Companies Inc	2.56%
Comcast Corporation	2.52%
Unitedhealth Group Inc	2.43%
Others	64.88%
Cash	0.58%
TOTAL	100.00%
Sector Allocation	
Consumer Discretionary	12.72%
Consumer Staples	5.88%
Energy	6.15%
Financials	14.78%
Health Care	17.81%
Industrials	8.11%
Information Technology	26.52%
Materials	4.64%
Utilities	2.80%
TOTAL	99.41%
Market Cap Allocation	
Large (>\$10bn)	92.83%
Mid	6.59%
Small (<\$1bn)	0.00%
TOTAL	99.42%

**Fund domiciled in Luxembourg

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount hereafter

- Options available: (RP & DP)

- Growth
- Dividend
- Payout Dividend
- Reinvest Dividend

- Entry load: Not Applicable

- Exit load:
- Holding Period < 12 months: 1%
- Holding Period >= 12 months: Nil

⁵with effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 26.3228

Direct Plan

Growth: ₹ 27.3178

* The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since March 2013.

Laukik Bagwe (Debt Portion)
Total work experience of 17 years.
Managing this Scheme since August 2012.

Kedar Karnik (Debt Portion)
Total work experience of 13 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds US Flexible Equity Fund (BGF - USFEF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - USFEF. The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

ASSET ALLOCATION

1. Units of BGF - USFEF⁶ or other similar overseas mutual fund scheme(s): 95% to 100%

2. Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund: 0% to 5%

⁶in the shares of BGF - USFEF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund.

INCEPTION DATE

August 03, 2012

BENCHMARK

Russell 1000 Index

TOTAL AUM AS ON

AUGUST 31, 2018

221.36 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

210.61 Cr

FUND MANAGER

Jay Kothari (Dedicated Fund Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since August 2014.

Laukik Bagwe (Debt Portion)
Total work experience of 17 years.
Managing this Scheme since August 2014.

Kedar Karnik (Debt Portion)
Total work experience of 13 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BlackRock Global Funds Global Allocation Fund (BGF - GAF). The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities and/ or money market/liquid schemes of DSP Mutual Fund, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized. It shall be noted 'similar overseas mutual fund schemes' shall have investment objective, investment strategy and risk profile/consideration similar to those of BGF - GAF.

ASSET ALLOCATION

Units of BGF - GAF # or other similar overseas mutual fund scheme(s): 95% - 100%

Money market securities and/or units of money market/liquid schemes of DSP Mutual Fund: 0%-5%

#in the shares of BGF - GAF, an Undertaking for Collective Investment in Transferable Securities (UCITS) III fund

INCEPTION DATE

Aug 21, 2014

BENCHMARK

36% S&P 500 Composite + 24% FTSE World (ex-US) + 24% ML US Treasury Current 5 Year + 16% Citigroup Non-USD World Government Bond Index

TOTAL AUM AS ON

AUGUST 31, 2018

29.64 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

29.38 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
MONEY MARKET INSTRUMENTS					
1	CBLO / Reverse Repo Investments			79.90	2.70%
	Total			79.90	2.70%
OTHERS					
	Foreign Securities				
2	BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**		66,336	2,886.53	97.38%
	Total			2,886.53	97.38%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(2.25)	(0.08%)
	Total			(2.25)	(0.08%)
	GRAND TOTAL			2,964.18	100.00%

Notes : 1. **Fund domiciled in Luxembourg 2. Month End Expense Ratio (Since inception till date): RP: 2.78% DP: 2.52%, (Including TER of 0.81% of the underlying fund) @ Market value includes accrued interest but not due.

**Fund domiciled in Luxembourg.

Additional Disclosure

DSP Global Allocation Fund (FOF) as on July 31, 2018	% to Net Assets
BlackRock Global Funds - Global Allocation Fund (Class I2 USD Shares)**	96.55%
CBLO / Reverse Repo Investments	2.43%
Net Receivables/Payables	1.02%
TOTAL	100.00%

BGF Global Allocation Fund (Underlying Fund) as on July 31, 2018	
Top 10 Equity Holdings	
Security	% to Net Assets
Apple Inc	1.55%
Facebook Class A Inc	1.49%
Microsoft Corp	1.47%
Alphabet Inc Class C	1.26%
Comcast A Corp	1.18%
Amazon Com Inc	1.16%
Williams Inc	1.03%
Cvs Health Corp	1.00%
Johnson & Johnson	1.00%
Dowdupont Inc	0.95%
Other Equity	46.94%
Fixed Income	30.66%
Commodity Related	2.88%
Cash	7.44%
TOTAL	100.00%
Equity Sector Allocation	
Information Technology	11.15%
Health Care	9.63%
Financials	8.79%
Consumer Discretionary	7.66%
Energy	6.20%
Industrials	3.40%
Consumer Staples	3.40%
Materials	3.12%
Telecommunication	1.86%
Utilities	1.57%
Real Estate	1.38%
Index Related	0.87%
TOTAL	59.03%
Market Cap Allocation	
Large (>\$10bn)	52.50%
Mid	4.70%
Small (<\$1bn)	0.10%
TOTAL	57.30%

**Fund domiciled in Luxembourg

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-[§] & multiple of Re 1 thereafter

• Options available (RP & DP)

• Growth

• Dividend

- Payout Dividend

- Reinvest Dividend

• Entry load: Not Applicable

• Exit load:

Holding period <12 months: 1%

Holding period >=12 months: Nil

[§] with effect from September 3, 2018

REDEMPTION PROCEEDS

Normally within 5 Business Days from acceptance of redemption request

NAV AS ON AUGUST 31, 2018[§]

Regular Plan

Growth: ₹ 12.5569

Direct Plan

Growth: ₹ 12.7358

[§]Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund

DSP
MUTUAL FUND

Portfolio

Sr. No.	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	29,436	606.73	0.68%
2	ICIIC Bank Limited	Banks	154,917	530.75	0.60%
3	UltraTech Cement Limited	Cement	9,501	455.22	0.48%
4	Tata Consultancy Services Limited	Software	20,275	451.40	0.47%
5	Infosys Limited	Software	27,731	399.63	0.43%
6	Bajaj Finance Limited	Finance	12,749	364.19	0.41%
7	Maruti Suzuki India Limited	Auto	3,991	303.84	0.31%
8	Larsen & Toubro Limited	Construction Project	26,452	362.27	0.41%
9	Alkem Laboratories Limited	Pharmaceuticals	15,239	322.26	0.36%
10	V-Guard Industries Limited	Industrial Capital Goods	134,993	302.52	0.34%
12	Avenue Supermarts Limited	Retailing	18,659	299.38	0.34%
12	Yes Bank Limited	Banks	86,818	298.22	0.33%
13	Sun Pharmaceutical Industries Limited	Pharmaceuticals	45,442	296.67	0.33%
14	Shree Cement Limited	Cement	1,567	296.57	0.33%
15	Marico Limited	Consumer Non Durables	79,443	293.40	0.33%
16	Brihanna Industries Limited	Consumer Non Durables	4,347	292.85	0.33%
17	IndusInd Bank Limited	Banks	15,352	292.70	0.33%
18	Asian Paints Limited	Consumer Non Durables	20,492	281.24	0.32%
19	Finer Finchem Limited	Finance	4,109	277.27	0.31%
20	Kotak Mahindra Bank Limited	Banks	21,153	272.29	0.31%
21	Housing Development Finance Corporation Limited	Finance	13,307	257.62	0.29%
22	Motherhood Sumi Systems Limited	Auto Ancillaries	77,726	236.40	0.27%
23	Sudhar Engineering Limited	Construction Project	75,000	214.09	0.24%
24	ICIIC Lombard General Insurance Company Limited	Finance	25,492	202.92	0.23%
25	Div's Laboratories Limited	Pharmaceuticals	14,347	187.36	0.21%
26	NCC Limited	Construction	151,131	149.09	0.17%
27	Dillo Buldon Limited	Construction	40,777	143.96	0.16%
28	Ashok Leyland Limited	Auto	102,074	131.73	0.14%
29	Havells India Limited	Consumer Durables	18,106	131.31	0.15%
30	Apollo Tyres Limited	Auto Ancillaries	48,642	122.29	0.14%
31	Phoenix Cables Limited	Industrial Products	17,640	96.58	0.11%
Total				8,872.05	9.99%
ARBITRAGE					
32	Shriram Transport Finance Company Limited	Finance	600	8.01	0.01%
33	Shriram Transport Finance Company Limited Sep18	Stock Futures	(600)	(8.10)	(0.01%)
34	Hindustan Construction Company Limited	Construction Project	108,000	15.34	0.02%
35	Hindustan Construction Company Limited Sep18	Stock Futures	(108,000)	(15.44)	(0.02%)
36	Muthoot Finance Limited	Finance	4,500	18.42	0.02%
37	Muthoot Finance Limited Sep18	Stock Futures	(4,500)	(18.53)	(0.02%)
38	ICIIC Prudential Life Insurance Company Limited	Finance	5,200	19.52	0.02%
39	ICIIC Prudential Life Insurance Company Limited Sep18	Stock Futures	(5,200)	(19.68)	(0.02%)
40	Glenmark Pharmaceuticals Limited	Pharmaceuticals	3,000	19.97	0.02%
41	Glenmark Pharmaceuticals Limited Sep18	Stock Futures	(3,000)	(20.07)	(0.02%)
42	Jubilant Foodworks Limited	Consumer Non Durables	2,000	30.99	0.03%
43	Jubilant Foodworks Limited Sep18	Stock Futures	(2,000)	(31.15)	(0.03%)
44	Andhra Bank	Banks	104,000	15.26	0.04%
45	Andhra Bank Sep18	Stock Futures	(104,000)	(35.46)	(0.04%)
46	Grasim Industries Limited	Cement	3,750	40.33	0.05%
47	Grasim Industries Limited Sep18	Stock Futures	(3,750)	(40.32)	(0.05%)
48	Indiabulls Housing Finance Limited	Finance	4,000	50.65	0.06%
49	Indiabulls Housing Finance Limited Sep18	Stock Futures	(4,000)	(50.72)	(0.06%)
50	Syndicate Bank	Banks	144,000	58.03	0.07%
51	Syndicate Bank Sep18	Stock Futures	(144,000)	(58.32)	(0.07%)
52	Equitas Holdings Limited	Finance	40,000	63.40	0.07%
53	Equitas Holdings Limited Sep18	Stock Futures	(40,000)	(63.94)	(0.07%)
54	Adani Ports and Special Economic Zone Limited	Transportation	22,500	86.21	0.10%
55	Adani Ports and Special Economic Zone Limited Sep18	Stock Futures	(22,500)	(86.94)	(0.10%)
56	Biocon Limited	Pharmaceuticals	15,300	91.47	0.11%
57	Biocon Limited Sep18	Stock Futures	(15,300)	(96.26)	(0.11%)
58	Motherhood Sumi Systems Limited	Auto Ancillaries	32,000	97.31	0.11%
59	Motherhood Sumi Systems Limited Sep18	Stock Futures	(32,000)	(99.10)	(0.11%)
60	Apollo Tyres Limited	Auto Ancillaries	48,000	120.47	0.14%
61	Apollo Tyres Limited Sep18	Stock Futures	(48,000)	(121.51)	(0.14%)
62	RBL Bank Limited	Banks	20,400	127.96	0.14%
63	RBL Bank Limited Sep18	Stock Futures	(20,400)	(128.88)	(0.14%)
64	Oriental Bank of Commerce	Banks	180,000	151.65	0.17%
65	Oriental Bank of Commerce Sep18	Stock Futures	(180,000)	(152.46)	(0.17%)
66	Div's Laboratories Limited	Pharmaceuticals	12,000	156.71	0.18%
67	Div's Laboratories Limited Sep18	Stock Futures	(12,000)	(158.20)	(0.18%)
68	Escorts Limited	Auto	18,700	161.78	0.20%
69	Escorts Limited Sep18	Stock Futures	(20,900)	(183.25)	(0.21%)
70	Rural Electrification Corporation Limited	Finance	156,000	186.89	0.21%
71	Rural Electrification Corporation Limited Sep18	Stock Futures	(156,000)	(188.09)	(0.21%)
72	Reliance Power Limited	Power	184,000	201.57	0.21%
73	Reliance Power Limited Sep18	Stock Futures	(494,000)	(187.47)	(0.21%)
74	Reliance Communications Limited	Telecom - Services	1,176,000	214.62	0.24%
75	Reliance Communications Limited Sep18	Stock Futures	(1,176,000)	(215.21)	(0.24%)
76	Century Textiles & Industries Limited	Textiles	22,500	220.57	0.25%
77	Century Textiles & Industries Limited Sep18	Stock Futures	(22,550)	(222.37)	(0.25%)
78	Mahanagar Gas Limited	Gas	26,400	228.59	0.26%
79	Mahanagar Gas Limited Sep18	Stock Futures	(26,400)	(229.52)	(0.26%)
80	The Karnataka Bank Limited	Banks	203,500	231.33	0.26%
81	The Karnataka Bank Limited Sep18	Stock Futures	(193,500)	(232.59)	(0.26%)
82	Sun TV Network Limited	Media & Entertainment	31,000	237.52	0.27%
83	Sun TV Network Limited Sep18	Stock Futures	(31,000)	(238.10)	(0.27%)
84	Maruti Suzuki India Limited	Auto	2,425	238.78	0.27%
85	Maruti Suzuki India Limited Sep18	Stock Futures	(2,625)	(240.67)	(0.27%)
86	Godrej Consumer Products Limited	Consumer Non Durables	17,600	255.58	0.29%
87	Godrej Consumer Products Limited Sep18	Stock Futures	(17,600)	(257.28)	(0.29%)
88	CEAT Limited	Auto Ancillaries	21,700	200.85	0.24%
89	CEAT Limited Sep18	Stock Futures	(21,700)	(202.62)	(0.24%)
90	Bajaj Finance Limited	Finance	11,500	328.51	0.37%
91	Bajaj Finance Limited Sep18	Stock Futures	(11,500)	(331.14)	(0.37%)
92	Reliance Industries Limited	Petroleum Products	27,000	335.25	0.38%
93	Reliance Industries Limited Sep18	Stock Futures	(27,000)	(337.89)	(0.38%)
94	Manappuram Finance Limited	Finance	360,000	360.36	0.40%
95	Manappuram Finance Limited Sep18	Stock Futures	(360,000)	(363.42)	(0.41%)
96	The South Indian Bank Limited	Banks	2,054,742	364.42	0.41%
97	The South Indian Bank Limited Sep18	Stock Futures	(2,054,742)	(364.72)	(0.41%)
98	Hindalco Industries Limited	Non - Ferrous Metals	171,500	408.08	0.46%
99	Hindalco Industries Limited Sep18	Stock Futures	(171,500)	(408.08)	(0.46%)
100	Cadila Healthcare Limited	Pharmaceuticals	108,800	438.19	0.49%
101	Cadila Healthcare Limited Sep18	Stock Futures	(108,800)	(441.89)	(0.50%)
102	Power Finance Corporation Limited	Finance	534,000	450.70	0.51%
103	Power Finance Corporation Limited Sep18	Stock Futures	(534,000)	(454.43)	(0.51%)
104	Suzlon Energy Limited	Industrial Capital Goods	6,300,000	450.45	0.51%
105	Suzlon Energy Limited Sep18	Stock Futures	(6,300,000)	(454.75)	(0.51%)
106	CG Power and Industrial Solutions Limited	Industrial Capital Goods	804,000	474.36	0.53%
107	CG Power and Industrial Solutions Limited Sep18	Stock Futures	(804,000)	(479.18)	(0.54%)
108	Titan Company Limited	Consumer Durables	54,750	468.32	0.53%
109	Titan Company Limited Sep18	Stock Futures	(54,750)	(491.63)	(0.55%)
110	PC Jeweller Limited	Consumer Durables	589,500	496.65	0.56%
111	PC Jeweller Limited Sep18	Stock Futures	(589,500)	(500.49)	(0.56%)
112	Bharat Financial Inclusion Limited	Finance	44,000	511.54	0.57%
113	Bharat Financial Inclusion Limited Sep18	Stock Futures	(44,000)	(514.45)	(0.58%)
114	Capital First Limited	Finance	80,800	520.59	0.58%
115	Capital First Limited Sep18	Stock Futures	(80,800)	(523.83)	(0.59%)
116	The Federal Bank Limited	Banks	649,000	526.34	0.59%
117	The Federal Bank Limited Sep18	Stock Futures	(649,000)	(530.88)	(0.61%)
118	Ashok Leyland Limited	Auto	432,000	557.50	0.63%
119	Ashok Leyland Limited Sep18	Stock Futures	(432,000)	(562.68)	(0.63%)
120	Sharti Airtel Limited	Telecom - Services	46,200	561.19	0.63%
121	Sharti Airtel Limited Sep18	Stock Futures	(146,200)	(563.60)	(0.63%)
122	Hero MotoCorp Limited	Auto	17,400	566.16	0.64%
123	Hero MotoCorp Limited Sep18	Stock Futures	(17,400)	(569.49)	(0.64%)
124	Petronet LNG Limited	Gas	237,000	587.88	0.66%
125	Petronet LNG Limited Sep18	Stock Futures	(237,000)	(590.29)	(0.65%)
126	Asian Paints Limited	Consumer Non Durables	43,800	601.13	0.68%
127	Asian Paints Limited Sep18	Stock Futures	(43,800)	(604.26)	(0.68%)
128	Infosys Limited	Software	42,000	605.26	0.68%
129	Infosys Limited Sep18	Stock Futures	(42,000)	(607.48)	(0.68%)
130	IFCL Limited	Finance	1,188,000	625.48	0.70%
131	IFCL Limited Sep18	Stock Futures	(1,188,000)	(630.23)	(0.71%)
132	NMDC Limited	Minerals/Mining	600,000	649.00	0.73%
133	NMDC Limited Sep18	Stock Futures	(600,000)	(673.90)	(0.75%)
134	Bank of India	Banks	672,000	675.02	0.76%
135	Bank of India Sep18	Stock Futures	(672,000)	(680.40)	(0.76%)
136	Bharat Electronics Limited	Industrial Capital Goods	601,900	685.43	0.77%
137	Bharat Electronics Limited Sep18	Stock Futures	(601,900)	(691.16)	(0.78%)
138	Bank of Baroda	Banks	488,000	746.40	0.84%
139	Bank of Baroda Sep18	Stock Futures	(488,000)	(752.01)	(0.84%)
140	Bajaj Auto Limited	Auto	31,000	850.90	0.96%

141	Bajaj Auto Limited Sep18	Stock Futures	(31,000)	(858.44)	(0.96%)
142	Hindustan Petroleum Corporation Limited	Petroleum Products	474,075	1,203.20	1.35%
143	Hindustan Petroleum Corporation Limited Sep18	Stock Futures	(474,075)	(1,212.45)	(1.36%)
144	JSW Steel Limited	Ferrous Metals	318,000	1,260.39	1.42%
145	JSW Steel Limited Sep18	Stock Futures	(318,000)	(1,270.89)	(1.43%)
146	GMR Infrastructure Limited	Construction Project	5,985,000	1,262.84	1.42%
147	GMR Infrastructure Limited Sep18	Stock Futures	(5,985,000)	(1,274.81)	(1.43%)
148	LPL Limited	Pesticides	183,600	1,313.29	1.48%
149	LPL Limited Sep18	Stock Futures	(183,600)	(1,319.72)	(1.48%)
150	Jindal Steel & Power Limited	Ferrous Metals	704,250	1,554.63	1.75%
151	Jindal Steel & Power Limited Sep18	Stock Futures	(704,250)	(1,565.20)	(1.76%)
152	Adani Power Limited	Power	5,080,000	1,786.32	2.02%
153	Adani Power Limited Sep18	Stock Futures	(5,080,000)	(1,815.56)	(2.04%)
154	Tata Steel Limited	Ferrous Metals	302,385	1,815.82	2.04%
155	Tata Steel Limited Sep18	Stock Futures	(302,385)	(1,830.34)	(2.06%)
156	Sun Pharmaceutical Industries Limited	Pharmaceuticals	300,300	1,960.51	2.20%
157	Sun Pharmaceutical Industries Limited Sep18	Stock Futures	(300,300)	(1,963.51)	(2.21%)
158	Dewan Housing Finance Corporation Limited	Finance	382,500	2,555.76	2.87%
159	Dewan Housing Finance Corporation Limited Sep18	Stock Futures	(382,500)	(2,562.18)	(2.88%)
160	Yes Bank Limited	Banks	798,000	2,741.13	3.08%
161	Yes Bank Limited Sep18	Stock Futures	(798,000)	(2,763.87)	(3.10%)
162	Housing Development Finance Corporation Limited	Finance	172,000	3,329.83	3.74%
163	Housing Development Finance Corporation Limited Sep18	Stock Futures	(172,000)	(3,344.11)	(3.76%)
164	Punjab National Bank	Banks	3,817,000	3,364.69	3.78%
165	Punjab National Bank Sep18	Stock Futures	(3,817,000)	(3,393.31)	(3.81%)
166	Steel Authority of India Limited	Ferrous Metals	5,400,000	4,311.90	4.84%
167	Steel Authority of India Limited Sep18	Stock Futures	(5,400,000)	(4,347.00)	(4.88%)
168	Aurobindo Pharma Limited	Pharmaceuticals	681,000	4,853.83	5.49%
169	Aurobindo Pharma Limited Sep18	Stock Futures	(681,000)	(4,893.64)	(5.50%)
Total (Gross)				50,883.73	57.20%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
170	Adani Transmission Limited	IND AA+	200	2,061.71	2.32%
171	Housing Development Finance Corporation Limited	CRISIL AAA	15	1,581.21	1.78%
172	LC Housing Finance Limited	CRISIL AAA	150	1,546.13	1.74%
173	Sharti Airtel Limited	CRISIL AA+	150	1,513.86	1.70%
174	Power Grid Corporation of India Limited	CRISIL AAA	100	1,090.49	1.22%
175	HDFC Bank Limited	IND AA+	100	1,015.78	1.14%
176	Rural Electrification Corporation Limited	CRISIL AAA	100	989.88	1.11%
177	Bank of Baroda	IND AA+	100	978.55	1.10%
Total				10,777.61	12.11%
Unlisted					
178	SBI Cards & Payment Services Private Limited	CRISIL AAA	400	4,034.84	4.53%
Total				4,034.84	4.53%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
179	ICI Bank Limited	ICRA A1+	2,100	2,019.10	2.27%
Total				2,019.10	2.27%
CBLO / Reverse Repo Investments					
Total				447.06	0.50%
Fixed Deposit					
181	FBL Bank Limited 04 Jan 2019 (Duration - 185 Days)	Unrated		3,541.42	3.98%
182	HDFC Bank Limited 25 Feb 2019 (Duration - 188 Days)	Unrated		1,703.59	1.91%
183	HDFC Bank Limited 05 Mar 2019 (Duration - 190 Days)	Unrated		1,501.44	1.69%
184	FBL Bank Limited 15 Feb 2019 (Duration - 189 Days)	Unrated		1,004.40	1.13%
Total				7,750.85	8.71%
Cash & Cash Equivalent					
Cash Margin				5,272.35	5.92%
Net Receivables/Payables				(1,022.08)	(1.23%)
Total				4,250.27	4.69%
GRAND TOTAL				86,115.11	100.00%

FUND MANAGER

Atul Bhole (Equity portion)
Total work experience of 12 years.
Managing this Scheme since
June 2016.

Vikram Chopra (Debt portion)
Total work experience of 17 years.
Managing this Scheme since
July 2016.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme, seeking to generate long term capital appreciation and current income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

ASSET ALLOCATION

Equity & equity related securities : 65% - 75%.
Fixed income securities (Debt securities, Securitised debt & Money market securities): 25% - 35%.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period : < 12 months: 1%-
Holding Period : ≥ 12 months: Nil

-If the units redeemed or switched over are upto 10% of the units (the limit) purchased or switched: Nil.

⁵ with effect from September 3, 2018

INCEPTION DATE

May 27, 1999

BENCHMARK

CRISIL Hybrid 35+65-Aggressive Index

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 153.990

Direct Plan

Growth: ₹ 161.387

TOTAL AUM AS ON

AUGUST 31, 2018

7,290.48 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

7,246.26 Cr

AVERAGE MATURITY⁶⁶

2.97 years

MODIFIED DURATION⁶⁶

2.30 years

PORTFOLIO YTM⁶⁶

8.82%

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	1,845,157	38,032.38	5.22%
2	Bajaj Finance Limited	Finance	927,641	26,498.99	3.63%
3	ICICI Bank Limited	Banks	7,529,767	25,796.98	3.54%
4	Tata Consultancy Services Limited	Software	865,297	17,984.33	2.47%
5	Bajaj Finserv Limited	Finance	257,252	17,358.85	2.38%
6	Havells India Limited	Consumer Durables	2,286,088	16,579.85	2.27%
7	Infosys Limited	Software	1,136,396	16,376.60	2.25%
8	Shree Cement Limited	Cement	85,584	16,197.46	2.22%
9	Yes Bank Limited	Banks	4,430,331	15,218.19	2.09%
10	Maruti Suzuki India Limited	Auto	161,315	14,673.86	2.01%
11	Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,094,177	13,671.83	1.88%
12	UltraTech Cement Limited	Cement	285,176	12,763.05	1.75%
13	Bharat Financial Inclusion Limited	Finance	1,093,653	12,714.81	1.74%
14	Housing Development Finance Corporation Limited	Finance	571,453	11,063.04	1.52%
15	Larsen & Toubro Limited	Construction Project	796,513	10,908.64	1.50%
16	Kotak Mahindra Bank Limited	Banks	816,395	10,509.04	1.44%
17	Apollo Tyres Limited	Auto Ancillaries	3,870,237	9,729.78	1.33%
18	Divi's Laboratories Limited	Pharmaceuticals	728,069	9,507.85	1.30%
19	Balkrishna Industries Limited	Auto Ancillaries	692,203	9,414.65	1.29%
20	Asian Paints Limited	Consumer Non Durables	663,692	9,108.84	1.25%
21	Alkem Laboratories Limited	Pharmaceuticals	418,402	8,847.95	1.21%
22	Titan Company Limited	Consumer Durables	987,744	8,809.69	1.21%
23	Motherson Sumi Systems Limited	Auto Ancillaries	2,857,207	8,688.77	1.19%
24	RBL Bank Limited	Banks	1,342,601	8,421.46	1.16%
25	Britannia Industries Limited	Consumer Non Durables	123,935	8,349.19	1.15%
26	V-Guard Industries Limited	Industrial Capital Goods	3,570,801	8,002.17	1.10%
27	VST Industries Limited	Consumer Non Durables	237,160	7,821.54	1.07%
28	Avenue Supermarts Limited	Retailing	472,914	7,587.91	1.04%
29	Bharat Forge Limited	Industrial Products	1,114,818	7,570.17	1.04%
30	Ashok Leyland Limited	Auto	5,604,543	7,232.66	0.99%
31	HCL Technologies Limited	Software	680,674	7,122.91	0.98%
32	ICICI Lombard General Insurance Company Limited	Finance	886,527	7,055.43	0.97%
33	NCC Limited	Construction Project	7,013,494	6,918.81	0.95%
34	Marico Limited	Consumer Non Durables	1,871,170	6,913.04	0.95%
35	Kansai Nerolac Paints Limited	Consumer Non Durables	1,330,065	6,855.16	0.94%
36	Mahindra Logistics Limited	Transportation	1,152,401	6,784.18	0.93%
37	IPCA Laboratories Limited	Pharmaceuticals	832,788	6,425.79	0.88%
38	Minda Industries Limited	Auto Ancillaries	1,475,780	6,346.59	0.87%
39	Gujarat State Petronet Limited	Gas	3,147,870	6,059.65	0.83%
40	Welspun India Limited	Textile Products	7,910,833	5,952.90	0.82%
41	Ahluwalia Contracts (India) Limited	Construction	1,864,461	5,860.93	0.80%
42	Strides Pharma Science Limited	Pharmaceuticals	1,175,971	5,839.87	0.80%
43	Finolex Industries Limited	Industrial Products	908,274	5,737.11	0.79%
44	Sadbhav Engineering Limited	Construction Project	1,964,794	5,608.50	0.77%
45	The Ramco Cements Limited	Cement	779,480	5,373.35	0.74%
46	Satin Creditcare Network Limited	Finance	1,423,385	5,152.65	0.71%
47	Dilip Buildcon Limited	Construction	605,804	5,077.24	0.70%
48	Bharat Electronics Limited	Industrial Capital Goods	4,300,629	4,881.21	0.67%
49	Sterlite Technologies Limited	Telecom - Equipment & Accessories	1,299,402	4,712.28	0.65%
50	Dixon Technologies (India) Limited	Consumer Durables	153,428	4,616.03	0.63%
51	KNR Constructions Limited	Construction	1,905,312	4,591.80	0.63%
52	SRF Limited	Textile Products	216,929	4,387.17	0.60%
53	V-Mart Retail Limited	Retailing	121,305	3,860.96	0.53%
54	Finolex Cables Limited	Industrial Products	648,538	3,550.75	0.49%
55	Himatsingka Seide Limited	Textile Products	1,160,681	3,370.62	0.46%
56	Ganesha Ecosphere Limited	Textiles - Synthetic	928,300	3,332.60	0.46%
57	Fine Organic Industries Limited	Chemicals	185,408	1,949.94	0.27%
58	Sikalashasti Pipes Limited	Ferrous Metals	832,177	1,845.77	0.25%
59	ICICI Securities Limited	Finance	330,568	1,107.40	0.15%
60	Solara Active Pharma Sciences Limited	Pharmaceuticals	195,995	690.00	0.09%
	Total			543,421.17	74.55%
	Unlisted				
61	SIP Technologies & Export Limited	Software	52,521	-	*
	Total			-	*
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
62	HDFC Bank Limited	IND AA+	1,750	17,776.08	2.44%
63	State Bank of India	CRISIL AA+	1,200	11,733.76	1.61%
64	Tata Capital Financial Services Limited	ICRA AAA	950	9,634.71	1.32%
65	Shriram Transport Finance Company Limited	CRISIL AA+	950	9,421.67	1.29%
66	ICICI Bank Limited	CARE AA+	870	9,067.68	1.24%
67	Mahindra & Mahindra Financial Services Limited	IND AAA	750	7,558.38	1.04%

68	Sikka Ports & Terminals Limited	CRISIL AAA	740	7,553.81	1.04%
69	Bank of Baroda	IND AA+	600	5,871.29	0.81%
70	Power Grid Corporation of India Limited	CRISIL AAA	590	5,822.45	0.80%
71	Axis Bank Limited	CRISIL AA+	550	5,401.27	0.74%
72	Dewan Housing Finance Corporation Limited	CARE AAA	470,000	5,002.65	0.69%
73	Housing Development Finance Corporation Limited	CRISIL AAA	46	4,966.53	0.68%
74	NTPC Limited	CRISIL AAA	850	4,791.27	0.66%
75	LIC Housing Finance Limited	CRISIL AAA	355	3,591.35	0.49%
76	Power Finance Corporation Limited	CRISIL AAA	320	3,182.80	0.44%
77	Fullerton India Credit Company Ltd	ICRA AA+	500	2,800.52	0.38%
78	Shriram Transport Finance Company Limited	IND AA+	250	2,544.17	0.35%
79	Export-Import Bank of India	CRISIL AAA	250	2,487.29	0.34%
80	National Bank for Agriculture and Rural Development	CRISIL AAA	250	2,470.37	0.34%
81	Tata Motors Limited	CARE AA+	250	2,454.56	0.34%
82	Reliance Industries Limited	CRISIL AAA	250	2,365.65	0.32%
83	Rural Electrification Corporation Limited	CRISIL AAA	150	1,586.31	0.22%
84	Small Industries Development Bank of India	CARE AAA	100	1,037.56	0.14%
85	Bajaj Finance Limited	CRISIL AAA	100	1,027.78	0.14%
86	East-North Interconnection Company Limited	CRISIL AAA(SO)	50	536.59	0.07%
87	Indian Railway Finance Corporation Limited	CARE AAA	50	473.83	0.06%
	Total			131,160.33	17.99%
	Unlisted				
88	Tata Sons Limited	CRISIL AAA	2,050	20,032.41	2.75%
89	IL&FS Transportation Networks Limited	CARE AA+(SO)	900	5,632.47	0.77%
90	KKR India Financial Services Private Limited	CRISIL AA+	41	5,037.05	0.69%
91	SBI Cards & Payment Services Private Limited	CRISIL AAA	450	4,567.02	0.63%
	Total			35,268.95	4.84%
	MONEY MARKET INSTRUMENTS				
	Commercial Paper				
92	Housing Development Finance Corporation Limited	CRISIL A1+	500	2,403.40	0.33%
	Total			2,403.40	0.33%
93	CBLO / Reverse Repo Investments			17,933.48	2.46%
	Total			17,933.48	2.46%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,139.54)	(0.17%)
	Total			(1,139.54)	(0.17%)
	GRAND TOTAL			729,047.79	100.00%

Notes : 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 2.09% DP: 1.04% 3. Portfolio Turnover Ratio (Last 12 months): 0.60 3 Year Risk Statistics: 1. Standard Deviation: 11.58% 2. Beta: 1.24 3. R-Squared: 88.61% 4. Sharpe Ratio: 0.51 *Less than 0.01% @ Market value includes accrued interest but not due. DSP Equity & Bond Fund erstwhile known as DSP Balanced Fund

Sectoral Allocation

BANKS	13.45%	CONSTRUCTION	2.13%
FINANCE	11.10%	TEXTILE PRODUCTS	1.88%
PHARMACEUTICALS	6.16%	INDUSTRIAL CAPITAL GOODS	1.77%
SOFTWARE	5.70%	RETAILING	1.57%
CONSUMER NON DURABLES	5.36%	TRANSPORTATION	0.93%
CEMENT	4.71%	GAS	0.83%
AUTO ANCILLARIES	4.68%	TELECOM - EQUIPMENT & ACCESSORIES	0.65%
CONSUMER DURABLES	4.11%	TEXTILES - SYNTHETIC	0.46%
CONSTRUCTION PROJECT	3.22%	CHEMICALS	0.27%
AUTO	3.00%	FERROUS METALS	0.25%
INDUSTRIAL PRODUCTS	2.32%	CASH & EQUIVALENT	2.30%

⁶⁶Computed on the invested amount for debt portfolio

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

DSP MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
EQUITY & EQUITY RELATED					
Listed / awaiting listing on the stock exchanges					
1	HDFC Bank Limited	Banks	208,853	4,304.88	2.56%
2	Bajaj Finance Limited	Finance	144,055	4,115.08	2.44%
3	Ashok Leyland Limited	Auto	1,82,793	2,493.93	1.48%
4	Volta Limited	Construction Project	378,598	2,227.62	1.36%
5	GAIL (India) Limited	Gas	50,027	2,162.58	1.28%
6	Banbhan Bank Limited	Banks	295,377	2,072.69	1.23%
7	Reliance Industries Limited	Petroleum Products	145,444	2,018.65	1.21%
8	V-Guard Industries Limited	Industrial Capital Goods	818,100	1,831.36	1.09%
9	ICICI Bank Limited	Banks	533,941	1,829.28	1.09%
10	Quest Corp Limited	Commercial Services	1,04,447	1,829.28	1.09%
11	Bharat Petroleum Corporation Limited	Petroleum Products	435,434	1,576.71	0.94%
12	Hindustan Petroleum Corporation Limited	Petroleum Products	578,172	1,467.40	0.87%
13	Blue Star Limited	Consumer Durables	20,420	1,369.29	0.81%
14	Yes Bank Limited	Banks	37,107	1,272.20	0.76%
15	Eris Lifesciences Limited	Pharmaceuticals	17,654	1,260.47	0.75%
16	OIL & Natural Gas Corporation Limited	Oil	67,451	1,214.89	0.72%
17	PCPL Laboratory Limited	Pharmaceuticals	54,105	1,189.69	0.71%
18	Sun TV Network Limited	Media & Entertainment	15,264	1,186.11	0.70%
19	AU Small Finance Bank Limited	Banks	151,270	1,111.99	0.66%
20	Sharda Financial Inclusion Limited	Finance	17,076	1,038.85	0.63%
21	Sun Pharmaceutical Industries Limited	Pharmaceuticals	147,424	974.65	0.59%
22	Indusbank Limited	Banks	50,713	966.89	0.57%
23	NTPC Limited	Construction Project	545,012	934.70	0.55%
24	Larsen & Toubro Limited	Auto Ancillaries	17,463	934.70	0.55%
25	Mind Industries Limited	Auto Ancillaries	215,164	925.31	0.55%
26	Music Broadcast Limited	Media & Entertainment	227,644	901.79	0.54%
27	Sharda Electronics Limited	Industrial Capital Goods	77,481	884.71	0.53%
28	Crompton Greaves Consumer Electricals Limited	Consumer Durables	147,424	874.65	0.52%
29	Welspun India Limited	Textile Products	1,08,464	81.81	0.48%
30	Balrashtra Industries Limited	Auto Ancillaries	29,446	81.16	0.48%
31	LEI Finance Holdings Limited	Finance	26,285	79.00	0.47%
32	Matheson Systems Limited	Auto Ancillaries	26,285	79.00	0.47%
33	Comstar India Limited	Auto Ancillaries	91,650	704.01	0.42%
34	ICICI Lombard General Insurance Company Limited	Finance	88,069	704.90	0.42%
35	Uttam Mahindra Bank Limited	Banks	14,725	687.49	0.41%
36	Shree Cement Limited	Cement	3,259	667.89	0.40%
37	Britannia Industries Limited	Consumer Non Durables	1,524	667.57	0.39%
38	Castrol India Limited	Petroleum Products	38,913	667.57	0.39%
39	Nutan Agro Product Limited	Consumer Non Durables	1,524	667.57	0.39%
40	Satin Creditcare Network Limited	Finance	136,321	494.60	0.29%
41	Gujarat State Petroleum Limited	Gas	235,913	454.15	0.27%
42	CEAT Limited	Auto Ancillaries	1,108	454.15	0.27%
43	CESC Limited	Power	41,771	416.00	0.25%
44	Tata Steel Limited	Ferrous Metals	69,214	415.63	0.25%
45	HDFC Standard Life Insurance Company Limited	Finance	86,206	408.28	0.24%
46	Maruti Suzuki India Limited	Auto	14,725	391.49	0.23%
47	Wim Plast Ltd.	Industrial Products	21,120	216.08	0.13%
48	Yesanta Limited	Non - Ferrous Metals	60,711	138.24	0.08%
49	ICICI Securities Limited	Finance	3,140	127.40	0.07%
50	Nutan Agro Product - Partly Paid Shares	Consumer Non Durables	1,494	117.32	0.07%
51	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	11,215	20.74	0.01%
Total				55,958.90	33.24%
ARBITRAGE					
52	Castrol India Limited	Petroleum Products	2,800	4.45	0.00%
53	ICICI Bank Limited	Stock Futures	(2,800)	(4.45)	0.00%
54	HDFC Bank Limited	Banks	(2,800)	(4.45)	0.01%
55	DPC Bank Limited	Stock Futures	(33,000)	(15.82)	(0.01)%
56	DPL Limited	Pesticides	2,400	17.17	0.01%
57	UPL Limited	Stock Futures	(2,400)	(17.17)	(0.01)%
58	Mahindra & Mahindra Limited	Auto	2,000	19.31	0.01%
59	Mahindra & Mahindra Limited	Stock Futures	(2,000)	(19.40)	(0.01)%
60	Jayprakash Associates Limited	Cement	19,000	10.19	0.01%
61	Jayprakash Associates Limited	Auto Ancillaries	(204,000)	(24.58)	(0.01)%
62	CEAT Limited	Auto Ancillaries	2,100	29.11	0.01%
63	CEAT Limited	Stock Futures	(2,100)	(29.29)	(0.02)%
64	Godrej Consumer Products Limited	Consumer Non Durables	1,000	14.68	0.01%
65	Godrej Consumer Products Limited	Stock Futures	(2,400)	(35.08)	(0.02)%
66	Hindustan Construction Company Limited	Construction Project	270,000	38.34	0.02%
67	Hindustan Construction Company Limited	Stock Futures	(270,000)	(38.61)	(0.02)%
68	Capital First Limited	Finance	1,000	51.54	0.03%
69	Capital First Limited	Stock Futures	(8,000)	(51.86)	(0.03)%
70	Bajaj Finance Limited	Finance	2,000	10.03	0.01%
71	Bajaj Finance Limited	Stock Futures	(2,000)	(57.94)	(0.03)%
72	NMDC Limited	Minerals/Mining	60,000	66.90	0.04%
73	NMDC Limited	Stock Futures	(60,000)	(67.35)	(0.04)%
74	Oriental Bank of Commerce	Banks	100,000	65.54	0.05%
75	Oriental Bank of Commerce	Stock Futures	(100,000)	(66.30)	(0.05)%
76	Capila Healthcare Limited	Pharmaceuticals	22,400	90.22	0.05%
77	Capila Healthcare Limited	Stock Futures	(22,400)	(90.98)	(0.05)%
78	The Karnataka Bank Limited	Banks	2,000	91.91	0.05%
79	The Karnataka Bank Limited	Stock Futures	(75,200)	(91.91)	(0.05)%
80	Syndicate Bank	Banks	243,000	97.93	0.06%
81	Syndicate Bank	Stock Futures	(243,000)	(98.42)	(0.06)%
82	Wockhardt Limited	Pharmaceuticals	15,300	108.58	0.07%
83	Wockhardt Limited	Stock Futures	(15,300)	(107.13)	(0.06)%
84	Glenmark Pharmaceuticals Limited	Pharmaceuticals	17,000	113.16	0.07%
85	Glenmark Pharmaceuticals Limited	Stock Futures	(17,000)	(113.76)	(0.07)%
86	Petronet LNG Limited	Gas	100,000	119.68	0.07%
87	Petronet LNG Limited	Stock Futures	(48,000)	(117.53)	(0.07)%
88	Sharda Electronics Limited	Industrial Capital Goods	103,150	117.98	0.07%
89	Sharda Electronics Limited	Stock Futures	(103,150)	(118.91)	(0.07)%
90	Div's Laboratories Limited	Pharmaceuticals	9,600	125.37	0.07%
91	Div's Laboratories Limited	Stock Futures	(9,600)	(126.40)	(0.08)%
92	CG Power and Industrial Solutions Limited	Industrial Capital Goods	100,000	126.40	0.10%
93	CG Power and Industrial Solutions Limited	Stock Futures	(288,000)	(127.65)	(0.12)%
94	Reliance Infrastructure Limited	Power	42,900	265.04	0.12%
95	Reliance Infrastructure Limited	Stock Futures	(42,900)	(260.71)	(0.12)%
96	Sun Pharmaceutical Industries Limited	Pharmaceuticals	1,000	10.19	0.01%
97	Sun Pharmaceutical Industries Limited	Stock Futures	(31,900)	(208.58)	(0.12)%
98	Apollo Tyres Limited	Auto Ancillaries	91,000	213.80	0.14%
99	Apollo Tyres Limited	Stock Futures	(93,000)	(235.43)	(0.14)%
100	Grasim Industries Limited	Cement	22,500	241.19	0.14%
101	Grasim Industries Limited	Stock Futures	(22,500)	(241.93)	(0.14)%
102	Titan Company Limited	Consumer Durables	30,000	267.57	0.16%
103	Titan Company Limited	Stock Futures	(30,000)	(269.44)	(0.16)%
104	Rural Electrification Corporation Limited	Finance	228,000	273.14	0.16%
105	Rural Electrification Corporation Limited	Stock Futures	(228,000)	(270.52)	(0.16)%
106	ICICI Bank Limited	Banks	25,600	286.03	0.17%
107	ICICI Bank Limited	Stock Futures	(25,600)	(288.08)	(0.17)%
108	Mahanaagar Gas Limited	Gas	31,600	290.89	0.17%
109	Mahanaagar Gas Limited	Stock Futures	(33,600)	(288.89)	(0.17)%
110	Hero Motocorp Limited	Auto	4,600	312.36	0.19%
111	Hero Motocorp Limited	Stock Futures	(9,800)	(314.20)	(0.19)%
112	ITC Limited	Consumer Non Durables	98,400	314.75	0.19%
113	ITC Limited	Stock Futures	(98,400)	(315.62)	(0.19)%
114	Sun TV Network Limited	Media & Entertainment	41,000	410.00	0.20%
115	Sun TV Network Limited	Stock Futures	(43,000)	(333.66)	(0.20)%
116	Hindustan Petroleum Corporation Limited	Petroleum Products	138,600	351.77	0.21%
117	Hindustan Petroleum Corporation Limited	Stock Futures	(138,600)	(354.47)	(0.21)%
118	Asian Paints Limited	Consumer Non Durables	18,400	362.43	0.21%
119	Asian Paints Limited	Stock Futures	(24,400)	(364.21)	(0.22)%
120	Raymond Limited	Textile Products	44,800	377.78	0.22%
121	Raymond Limited	Stock Futures	(44,800)	(379.29)	(0.23)%
122	Steel Authority of India Limited	Ferrous Metals	500,000	401.44	0.24%
123	Steel Authority of India Limited	Stock Futures	(504,000)	(405.72)	(0.24)%
124	Yes Bank Limited	Banks	1,17,250	405.72	0.24%
125	Yes Bank Limited	Stock Futures	(117,250)	(406.10)	(0.24)%
126	ICICI Prudential Life Insurance Company Limited	Finance	145,600	546.51	0.29%
127	ICICI Prudential Life Insurance Company Limited	Stock Futures	(145,600)	(551.77)	(0.33)%
128	DPC Limited	Stock Futures	(1,089,200)	(567.21)	(3.46)%
129	DPC Limited	Consumer Durables	718,500	605.34	0.36%
130	PC Jeweller Limited	Consumer Durables	(718,500)	(610.01)	(3.46)%
131	The South Indian Bank Limited	Banks	(5,512,946)	(623.55)	(3.37)%
132	The South Indian Bank Limited	Stock Futures	391,000	621.32	(0.37)%
133	Equitas Holdings Limited	Finance	(391,000)	(626.00)	(3.37)%
134	Equitas Holdings Limited	Stock Futures	44,400	639.85	0.38%
135	Infosys Limited	Software	(44,400)	(642.40)	(3.38)%
136	Infosys Limited	Stock Futures	(44,400)	(644.40)	(3.38)%
137	Reliance Communications Limited	Telecom - Services	2,000	646.97	0.39%
138	Reliance Communications Limited	Stock Futures	(2,000)	(649.70)	(3.39)%
139	BEML Limited	Industrial Capital Goods	79,000	661.92	0.39%
140	BEML Limited	Stock Futures	(79,000)	(664.00)	(3.39)%
141	Bank of India	Banks	696,000	664.00	0.41%
142	Bank of India	Stock Futures	(696,000)	(702.70)	(3.41)%
143	LEI Finance Holdings Limited	Finance	414,000	751.00	0.45%
144	LEI Finance Holdings Limited	Stock Futures	(414,000)	(757.62)	(3.45)%
145	Sharda Forge Limited	Industrial Products	114,000	751.00	0.45%
146	Sharda Forge Limited	Stock Futures	(114,000)	(779.42)	(3.46)%

148	Escorts Limited	Auto	97,900	851.49	0.51%		
149	Escorts Limited	Stock Futures	(97,900)	(858.39)	(0.51)%		
150	Tech Mahindra Limited	Software	117,800	863.82	0.51%		
151	Tech Mahindra Limited	Stock Futures	(117,800)	(864.60)	(0.51)%		
152	Bajaj Auto Limited	Auto	31,500	864.63	0.51%		
153	Bajaj Auto Limited	Stock Futures	(31,500)	(872.48)	(0.52)%		
154	Power Finance Corporation Limited	Finance	1,098,000	926.71	0.53%		
155	Power Finance Corporation Limited	Stock Futures	(1,098,000)	(926.40)	(0.53)%		
156	Tata Steel Limited	Ferrous Metals	169,760	1,019.41	0.61%		
157	Tata Steel Limited	Stock Futures	(169,760)	(1,027.56)	(0.61)%		
158	Mahindra & Mahindra Financial Services Limited	Finance	221,250	1,082.24	0.64%		
159	Mahindra & Mahindra Financial Services Limited	Stock Futures	(221,250)	(1,082.00)	(0.63)%		
160	GNR Infrastructure Limited	Construction Project	6,030,000	1,727.33	0.76%		
161	GNR Infrastructure Limited	Stock Futures	(6,030,000)	(1,734.99)	(0.76)%		
162	Bank of Baroda	Banks	984,000	1,382.67	0.82%		
163	Bank of Baroda	Stock Futures	(984,000)	(1,393.06)	(0.83)%		
164	The Federal Bank Limited	Banks	1,787,500	1,449.66	0.86%		
165	The Federal Bank Limited	Stock Futures	(1,787,500)	(1,462.18)	(0.87)%		
166	Punjab National Bank	Banks	1,699,500	1,498.11	0.89%		
167	Punjab National Bank	Stock Futures	(1,699,500)	(1,510.86)	(0.90)%		
168	Ashok Leyland Limited	Auto	1,208,000	1,558.92	0.93%		
169	Ashok Leyland Limited	Stock Futures	(1,208,000)	(1,571.21)	(0.93)%		
170	Adani Power Limited	Power	4,520,000	1,600.08	0.95%		
171	Adani Power Limited	Stock Futures	(4,520,000)	(1,613.64)	(0.96)%		
172	Jindal Steel & Power Limited	Ferrous Metals	731,250	1,614.23	0.96%		
173	Jindal Steel & Power Limited	Stock Futures	(731,250)	(1,625.20)	(0.96)%		
174	Maruti Suzuki India Limited	Auto	18,075	1,648.17	0.98%		
175	Maruti Suzuki India Limited	Stock Futures	(18,075)	(1,657.20)	(0.98)%		
176	CECIL Limited	Power	169,400	1,665.14	0.99%		
177	CECIL Limited	Stock Futures	(169,400)	(1,677.02)	(0.99)%		
178	NCC Limited	Construction Project	1,992,000	1,965.11	1.17%		
179	NCC Limited	Stock Futures	(1,992,000)	(1,982.04)	(1.18)%		
180	Housing Development Finance Corporation Limited	Housing Development Finance Corporation Limited	103,000	2,000.88	1.18%		
181	Housing Development Finance Corporation Limited	Stock Futures	(103,000)	(2,000.88)	(1.19)%		
182	Century Textiles & Industries Limited	Cement	230,450	2,254.15	1.24%		
183	Century Textiles & Industries Limited	Stock Futures	(230,450)	(2,272.47)	(1.33)%		
184	JSW Steel Limited	Ferrous Metals	582,000	2,254.15	1.24%		
185	JSW Steel Limited	Stock Futures	(582,000)	(2,254.96)	(1.37)%		
186	Bharat Financial Inclusion Limited	Finance	217,500	2,528.66	1.50%		
187	Bharat Financial Inclusion Limited	Stock Futures	(217,500)	(2,543.01)	(1.51)%		
188	Aurobindo Pharma Limited	Pharmaceuticals	318,000	2,994.20	1.61%		
189	Aurobindo Pharma Limited	Stock Futures	(318,000)	(2,715.74)	(1.45)%		
190	Dewan Housing Finance Corporation Limited	Finance	537,000	3,588.28	1.13%		
191	Dewan Housing Finance Corporation Limited	Stock Futures	(537,000)	(3,597.09)	(1.14)%		
192	Shri Ram Limited	Telecom - Services	1,606,500	6,165.55	1.66%		
193	Shri Ram Limited	Stock Futures	(1,606,500)	(6,193.06)	(1.66)%		
194	Total(Gross)			56,248.02	33.39%		
Units issued by REITs & InvTs							
Listed / awaiting listing on the stock exchanges							
194	India Grid Trust	Finance	4,608,009	4,220.15	2.58%		
195	RB Inv Fund	Finance	4,400,000	7,573.27	1.45%		
Total						7,573.27	4.49%
DEBT INSTRUMENTS							
BOND & MCFs							
Listed / awaiting listing on the stock exchanges							
196	Shriram Transport Finance Company Limited	CRISIL AA+	450	4,523.55	2.69%		
197	Fuellerion India Credit Company Ltd	ICRA AA+	50	2,800.52	1.66%		
198	State Bank of India	CRISIL AAA	250	2,946.10	1.53%		
199	LIC Housing Finance Limited	CRISIL AAAA	250	2,578.89	1.59%		
200	Bajaj Finance Limited	CRISIL AAAA	250	2,536.66	1.52%		
201	HDFC Bank Limited	IND AA+	250	2,556.44	1.51%		
202	Reliance Industries Limited	CRISIL AAAA	250	2,365.25	1.40%		
203	Adani Transmission Limited	IND AA+	200	2,061.71	1.22%		
204	Power Finance Corporation Limited	CRISIL AAAA	150	1,248.68	0.70%		
205	Power Grid Corporation of India Limited	CRISIL AAAA	150	1,248.00	0.70%		
206	Utilities & Power & Power Private Limited	CRISIL AAAA	100	1,022.69	0.61%		
207	GAIL (India) Limited	CARE AAA	50	513.00	0.31%		
208	National Bank for Agriculture and Rural Development	CRISIL AAA	25	254.89	0.15%		
209	Mahindra & Mahindra Financial Services Limited	IND AAA	15	154.27	0.09%		
210	Rural Electrification Corporation Limited	CRISIL AAAA	10	106.10	0.06%		
Total						27,374.85	16.24%
Unlisted							
211	SBI Cards & Payment Services Private Limited	CRISIL AAA	250	2,438.19	1.45%		
Total						2,438.19	1.45%
MONEY MARKET INSTRUMENTS							
CLO / Reverse Repo Investments							
212	Total			7,080.17	4.20%		
Total						7,080.17	4.20%
Fixed Deposit							
213	RBL Bank Limited 14 Jan 2019 (Duration - 185 Days)	Unrated		3,030.00	1.80%		
214	RBL Bank Limited 04 Jan 2019 (Duration - 185 Days)	Unrated		3,727.72	1.98%		
215	HDFC Bank Limited 13 Feb 2019 (Duration - 188 Days)	Unrated		2,008.82	1.19%		
216	HDFC Bank Limited 29 Nov 2018 (Duration - 188 Days)	Unrated		1,016.31	0.60%		
217	RBL Bank Limited 04 Feb 2019 (Duration - 180 Days)	Unrated		2,548.89	1.50%		
218	DFC Bank Limited 10 Jan 2019 (Duration - 184 Days)	Unrated		303.33	0.18%		
219	DFC Bank Limited 19 Nov 2018 (Duration - 186 Days)	Unrated		102.02	0.06%		
220	Total			10,299.95	6.11%		
Cash & Cash Equivalent							
Cash Margin						1,999.31	1.16%
Net Receivables/Payables						(467.06)	(0.28)%
Total						1,492.25	0.88%
GRAND TOTAL						146,770.70	100.00%

FUND MANAGER

Gauri Sekaria
Total work experience of 13 years.
Managing this Scheme since
October 2017.

INVESTMENT OBJECTIVE

To invest in companies which are constituents of NIFTY 50 Equal Weight Index (underlying Index) in the same proportion as in the index and seeks to generate returns that are commensurate (before fees and expenses) with the performance of the underlying Index.

ASSET ALLOCATION

Equity and equity related securities covered by Nifty 50 Equal Weight Index 95% - 100%

Debt and Money Market Securities 0% - 5%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

For first investment - ₹ 500 & any amount thereafter

• Options available: (RP & DP)

• Growth
• Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable
• Exit load: Nil

INCEPTION DATE

October 23, 2017

BENCHMARK

NIFTY 50 Equal Weight Index

NAV AS ON

AUGUST 31, 2018[§]

Regular Plan

Growth: ₹ 10.5378

Direct Plan

Growth: ₹ 10.5833

TOTAL AUM AS ON

AUGUST 31, 2018

129.52 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

127.17 Cr

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	Axis Bank Limited	Banks	46,410	301.32	2.33%
2	UltraTech Cement Limited	Cement	6,700	299.86	2.32%
3	Reliance Industries Limited	Petroleum Products	24,094	299.16	2.31%
4	Bajaj Finance Limited	Finance	10,443	298.31	2.30%
5	ITC Limited	Consumer Non Durables	92,006	294.28	2.27%
6	Wipro Limited	Software	94,465	284.58	2.20%
7	HCL Technologies Limited	Software	26,962	282.14	2.18%
8	Infosys Limited	Software	19,550	281.74	2.18%
9	Tata Consultancy Services Limited	Software	13,480	280.17	2.16%
10	ICICI Bank Limited	Banks	81,142	277.99	2.15%
11	State Bank of India	Banks	89,344	276.61	2.14%
12	Sun Pharmaceutical Industries Limited	Pharmaceuticals	42,262	275.91	2.13%
13	Oil & Natural Gas Corporation Limited	Oil	152,902	275.30	2.13%
14	UPL Limited	Pesticides	38,106	272.57	2.10%
15	Tech Mahindra Limited	Software	35,297	270.30	2.09%
16	Hindustan Unilever Limited	Consumer Non Durables	15,170	270.04	2.08%
17	GAIL (India) Limited	Gas	71,751	267.06	2.06%
18	Bajaj Finserv Limited	Finance	3,950	266.54	2.06%
19	NTPC Limited	Power	155,089	265.98	2.05%
20	Asian Paints Limited	Consumer Non Durables	19,244	264.11	2.04%
21	Coal India Limited	Minerals/Mining	92,111	263.39	2.03%
22	Cipla Limited	Pharmaceuticals	39,619	262.34	2.03%
23	Hindalco Industries Limited	Non - Ferrous Metals	109,890	261.48	2.02%
24	Tata Steel Limited	Ferrous Metals	43,420	260.74	2.01%
25	Dr. Reddy's Laboratories Limited	Pharmaceuticals	10,442	260.21	2.01%
26	Mahindra & Mahindra Limited	Auto	26,861	259.29	2.00%
27	Grasim Industries Limited	Cement	24,144	257.74	1.99%
28	Larsen & Toubro Limited	Construction Project	18,768	257.04	1.98%
29	Indiabulls Housing Finance Limited	Finance	20,335	256.07	1.98%
30	Adani Ports and Special Economic Zone Limited	Transportation	66,691	255.53	1.97%
31	Lupin Limited	Pharmaceuticals	27,019	251.67	1.94%
32	Yes Bank Limited	Banks	72,801	250.07	1.93%
33	Maruti Suzuki India Limited	Auto	2,749	250.06	1.93%
34	Bharti Airtel Limited	Telecom - Services	65,133	250.01	1.93%
35	Power Grid Corporation of India Limited	Power	123,396	248.64	1.92%
36	Titan Company Limited	Consumer Durables	27,800	247.95	1.91%
37	Housing Development Finance Corporation Limited	Finance	12,794	247.69	1.91%
38	Bharti Infratel Limited	Telecom - Equipment & Accessories	85,299	244.72	1.89%
39	Vedanta Limited	Non - Ferrous Metals	106,740	243.05	1.88%
40	HDFC Bank Limited	Banks	11,710	241.37	1.86%
41	IndusInd Bank Limited	Banks	12,490	238.13	1.84%
42	Kotak Mahindra Bank Limited	Banks	18,462	237.65	1.83%
43	Bajaj Auto Limited	Auto	8,614	236.44	1.83%
44	Eicher Motors Limited	Auto	837	234.86	1.81%
45	Indian Oil Corporation Limited	Petroleum Products	143,503	223.22	1.72%
46	Hero MotoCorp Limited	Auto	6,706	218.20	1.68%
47	Zee Entertainment Enterprises Limited	Media & Entertainment	43,121	215.58	1.66%
48	Tata Motors Limited	Auto	79,206	211.88	1.64%
49	Bharat Petroleum Corporation Limited	Petroleum Products	57,219	207.19	1.60%
50	Hindustan Petroleum Corporation Limited	Petroleum Products	78,404	198.99	1.54%
	Total			12,895.17	99.55%
	MONEY MARKET INSTRUMENTS				
51	CBLO / Reverse Repo Investments			50.20	0.39%
	Total			50.20	0.39%
	Cash & Cash Equivalent				
	Net Receivables/Payables			6.38	0.06%
	Total			6.38	0.06%
	GRAND TOTAL			12,951.75	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 0.90% DP: 0.40% @ Market value includes accrued interest but not due

Sectoral Allocation

BANKS	14.08%	PESTICIDES	2.10%
AUTO	10.89%	GAS	2.06%
SOFTWARE	10.81%	MINERALS/MINING	2.03%
FINANCE	8.25%	FERROUS METALS	2.01%
PHARMACEUTICALS	8.11%	CONSTRUCTION PROJECT	1.98%
PETROLEUM PRODUCTS	7.17%	TRANSPORTATION	1.97%
CONSUMER NON DURABLES	6.39%	TELECOM - SERVICES	1.93%
CEMENT	4.31%	CONSUMER DURABLES	1.91%
POWER	3.97%	TELECOM - EQUIPMENT & ACCESSORIES	1.89%
NON - FERROUS METALS	3.90%	MEDIA & ENTERTAINMENT	1.66%
OIL	2.13%	CASH & EQUIVALENT	0.45%

*Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

DSP
MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	ARBITRAGE				
1	Muthoot Finance Limited	Finance	1,500	6.14	0.02%
2	Muthoot Finance Limited Sep18	Stock Futures	(1,500)	(6.18)	(0.02%)
3	Glenmark Pharmaceuticals Limited	Pharmaceuticals	1,000	6.66	0.02%
4	Glenmark Pharmaceuticals Limited Sep18	Stock Futures	(1,000)	(6.69)	(0.02%)
5	Divi's Laboratories Limited	Pharmaceuticals	800	10.45	0.04%
6	Divi's Laboratories Limited Sep18	Stock Futures	(800)	(10.53)	(0.04%)
7	Bajaj Finance Limited	Finance	500	14.28	0.05%
8	Bajaj Finance Limited Sep18	Stock Futures	(500)	(14.40)	(0.05%)
9	IDFC Bank Limited	Banks	44,000	20.94	0.08%
10	IDFC Bank Limited Sep18	Stock Futures	(44,000)	(21.10)	(0.08%)
11	Dish TV India Limited	Media & Entertainment	32,000	22.90	0.08%
12	Dish TV India Limited Sep18	Stock Futures	(32,000)	(22.98)	(0.09%)
13	NMDC Limited	Minerals/Mining	24,000	26.76	0.10%
14	NMDC Limited Sep18	Stock Futures	(24,000)	(26.94)	(0.10%)
15	ICICI Prudential Life Insurance Company Limited	Finance	7,800	29.28	0.11%
16	ICICI Prudential Life Insurance Company Limited Sep18	Stock Futures	(7,800)	(29.53)	(0.11%)
17	National Aluminium Company Limited	Non - Ferrous Metals	40,000	29.94	0.11%
18	National Aluminium Company Limited Sep18	Stock Futures	(40,000)	(30.18)	(0.11%)
19	Rural Electrification Corporation Limited	Finance	36,000	43.13	0.16%
20	Rural Electrification Corporation Limited Sep18	Stock Futures	(36,000)	(42.71)	(0.16%)
21	Bharat Electronics Limited	Industrial Capital Goods	39,600	44.95	0.17%
22	Bharat Electronics Limited Sep18	Stock Futures	(39,600)	(45.32)	(0.17%)
23	Mahanagar Gas Limited	Gas	5,400	46.75	0.17%
24	Mahanagar Gas Limited Sep18	Stock Futures	(5,400)	(46.43)	(0.17%)
25	Grasim Industries Limited	Cement	4,500	48.04	0.18%
26	Grasim Industries Limited Sep18	Stock Futures	(4,500)	(48.39)	(0.18%)
27	Reliance Power Limited	Power	143,000	53.98	0.20%
28	Reliance Power Limited Sep18	Stock Futures	(143,000)	(54.27)	(0.20%)
29	CG Power and Industrial Solutions Limited	Industrial Capital Goods	96,000	56.64	0.21%
30	CG Power and Industrial Solutions Limited Sep18	Stock Futures	(96,000)	(57.22)	(0.21%)
31	Bharat Financial Inclusion Limited	Finance	5,000	58.13	0.22%
32	Bharat Financial Inclusion Limited Sep18	Stock Futures	(5,000)	(58.46)	(0.22%)
33	Bank of India	Banks	66,000	66.30	0.25%
34	Bank of India Sep18	Stock Futures	(66,000)	(66.82)	(0.25%)
35	CESC Limited	Power	7,150	71.21	0.26%
36	CESC Limited Sep18	Stock Futures	(7,150)	(71.76)	(0.27%)
37	Maruti Suzuki India Limited	Auto	825	75.05	0.28%
38	Maruti Suzuki India Limited Sep18	Stock Futures	(825)	(75.64)	(0.28%)
39	The South Indian Bank Limited	Banks	463,974	81.43	0.30%
40	The South Indian Bank Limited Sep18	Stock Futures	(463,974)	(82.36)	(0.31%)
41	Motherson Sumi Systems Limited	Auto Ancillaries	28,800	87.58	0.32%
42	Motherson Sumi Systems Limited Sep18	Stock Futures	(28,800)	(88.29)	(0.33%)
43	Hindustan Construction Company Limited	Construction Project	648,000	92.02	0.34%
44	Hindustan Construction Company Limited Sep18	Stock Futures	(648,000)	(92.66)	(0.34%)
45	Manappuram Finance Limited	Finance	102,000	102.10	0.38%
46	Manappuram Finance Limited Sep18	Stock Futures	(102,000)	(102.97)	(0.38%)
47	Bajaj Auto Limited	Auto	3,750	102.93	0.38%
48	Bajaj Auto Limited Sep18	Stock Futures	(3,750)	(103.84)	(0.38%)
49	Escorts Limited	Auto	12,100	105.24	0.39%
50	Escorts Limited Sep18	Stock Futures	(12,100)	(106.09)	(0.39%)
51	Asian Paints Limited	Consumer Non Durables	8,400	115.29	0.43%
52	Asian Paints Limited Sep18	Stock Futures	(8,400)	(115.89)	(0.43%)
53	Petronet LNG Limited	Gas	51,000	126.51	0.47%
54	Petronet LNG Limited Sep18	Stock Futures	(51,000)	(124.87)	(0.46%)
55	Reliance Industries Limited	Petroleum Products	10,000	124.16	0.46%
56	Reliance Industries Limited Sep18	Stock Futures	(10,000)	(125.14)	(0.46%)
57	Infosys Limited	Software	9,600	138.35	0.51%
58	Infosys Limited Sep18	Stock Futures	(9,600)	(138.90)	(0.51%)
59	Hindustan Petroleum Corporation Limited	Petroleum Products	59,850	151.90	0.56%
60	Hindustan Petroleum Corporation Limited Sep18	Stock Futures	(59,850)	(153.07)	(0.57%)
61	The Karnataka Bank Limited	Banks	130,500	156.01	0.58%
62	The Karnataka Bank Limited Sep18	Stock Futures	(130,500)	(156.86)	(0.58%)
63	IDFC Limited	Finance	356,400	187.64	0.70%
64	IDFC Limited Sep18	Stock Futures	(356,400)	(189.07)	(0.70%)
65	Suzlon Energy Limited	Industrial Capital Goods	2,700,000	193.05	0.72%
66	Suzlon Energy Limited Sep18	Stock Futures	(2,700,000)	(195.75)	(0.73%)
67	PC Jeweller Limited	Consumer Durables	253,500	213.57	0.79%
68	PC Jeweller Limited Sep18	Stock Futures	(253,500)	(215.22)	(0.80%)
69	BELM Limited	Industrial Capital Goods	26,000	218.50	0.81%
70	BELM Limited Sep18	Stock Futures	(26,000)	(218.53)	(0.81%)
71	Cadila Healthcare Limited	Pharmaceuticals	56,000	225.54	0.84%
72	Cadila Healthcare Limited Sep18	Stock Futures	(56,000)	(227.44)	(0.84%)
73	Godrej Consumer Products Limited	Consumer Non Durables	20,000	290.43	1.08%

74	Godrej Consumer Products Limited Sep18	Stock Futures	(20,000)	(292.36)	(1.08%)
75	Bank of Baroda	Banks	196,000	299.78	1.11%
76	Bank of Baroda Sep18	Stock Futures	(196,000)	(302.04)	(1.12%)
77	Apollo Tyres Limited	Auto Ancillaries	120,000	301.68	1.12%
78	Apollo Tyres Limited Sep18	Stock Futures	(120,000)	(303.78)	(1.13%)
79	Steel Authority of India Limited	Ferrous Metals	396,000	316.21	1.17%
80	Steel Authority of India Limited Sep18	Stock Futures	(396,000)	(318.78)	(1.18%)
81	Hindalco Industries Limited	Non - Ferrous Metals	136,500	324.80	1.20%
82	Hindalco Industries Limited Sep18	Stock Futures	(136,500)	(324.80)	(1.20%)
83	Reliance Infrastructure Limited	Power	70,200	335.52	1.24%
84	Reliance Infrastructure Limited Sep18	Stock Futures	(70,200)	(330.89)	(1.23%)
85	Equitas Holdings Limited	Finance	220,000	348.70	1.29%
86	Equitas Holdings Limited Sep18	Stock Futures	(220,000)	(351.67)	(1.30%)
87	GMR Infrastructure Limited	Construction Project	1,665,000	351.32	1.30%
88	GMR Infrastructure Limited Sep18	Stock Futures	(1,665,000)	(354.64)	(1.31%)
89	CEAT Limited	Auto Ancillaries	30,800	427.01	1.58%
90	CEAT Limited Sep18	Stock Futures	(30,800)	(429.52)	(1.59%)
91	JSW Steel Limited	Ferrous Metals	120,000	475.62	1.76%
92	JSW Steel Limited Sep18	Stock Futures	(120,000)	(479.58)	(1.78%)
93	The Federal Bank Limited	Banks	599,500	486.19	1.80%
94	The Federal Bank Limited Sep18	Stock Futures	(599,500)	(490.39)	(1.82%)
95	Tata Steel Limited	Ferrous Metals	94,429	567.05	2.10%
96	Tata Steel Limited Sep18	Stock Futures	(94,429)	(571.58)	(2.12%)
97	Power Finance Corporation Limited	Finance	732,000	617.81	2.29%
98	Power Finance Corporation Limited Sep18	Stock Futures	(732,000)	(622.93)	(2.31%)
99	Yes Bank Limited	Banks	194,250	667.25	2.47%
100	Yes Bank Limited Sep18	Stock Futures	(194,250)	(672.78)	(2.49%)
101	Reliance Communications Limited	Telecom - Services	3,836,000	700.07	2.59%
102	Reliance Communications Limited Sep18	Stock Futures	(3,836,000)	(701.99)	(2.60%)
103	Jindal Steel & Power Limited	Ferrous Metals	337,500	745.03	2.76%
104	Jindal Steel & Power Limited Sep18	Stock Futures	(337,500)	(750.09)	(2.78%)
105	Dewan Housing Finance Corporation Limited	Finance	115,500	771.14	2.86%
106	Dewan Housing Finance Corporation Limited Sep18	Stock Futures	(115,500)	(773.68)	(2.87%)
107	Tech Mahindra Limited	Software	136,800	1,047.61	3.88%
108	Tech Mahindra Limited Sep18	Stock Futures	(136,800)	(1,052.20)	(3.90%)
109	Punjab National Bank	Banks	1,435,500	1,265.39	4.69%
110	Punjab National Bank Sep18	Stock Futures	(1,435,500)	(1,276.16)	(4.73%)
111	Bharti Airtel Limited	Telecom - Services	343,400	1,318.14	4.88%
112	Bharti Airtel Limited Sep18	Stock Futures	(343,400)	(1,323.81)	(4.90%)
113	Housing Development Finance Corporation Limited	Finance	75,000	1,451.96	5.38%
114	Housing Development Finance Corporation Limited Sep18	Stock Futures	(75,000)	(1,458.19)	(5.40%)
115	Adani Power Limited	Power	5,100,000	1,805.40	6.69%
116	Adani Power Limited Sep18	Stock Futures	(5,100,000)	(1,820.70)	(6.74%)
Total(Gross)				18,067.46	66.93%
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
117	Tata Capital Housing Finance Limited	ICRA AAA	250	2,527.69	9.36%
118	Dewan Housing Finance Corporation Limited	CARE AAA	150	2,337.10	8.66%
Total				4,864.79	18.02%
MONEY MARKET INSTRUMENTS					
119	CBLO / Reverse Repo Investments			355.55	1.32%
Total				355.55	1.32%
Fixed Deposit					
120	RBL Bank Limited 31 Dec 2018 (Duration - 182 Days)	Unrated		1,214.24	4.50%
121	RBL Bank Limited 22 Jan 2019 (Duration - 182 Days)	Unrated		1,007.80	3.73%
122	RBL Bank Limited 11 Dec 2018 (Duration - 183 Days)	Unrated		812.94	3.01%
123	IDFC Bank Limited 14 Sep 2018 (Duration - 184 Days)	Unrated		206.76	0.77%
Total				3,241.74	12.01%
Cash & Cash Equivalent					
Cash Margin				716.96	2.66%
Net Receivables/Payables				(249.59)	(0.94%)
Total				467.37	1.72%
GRAND TOTAL				26,996.91	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 0.93% DP: 0.28% @ Market value includes accrued interest but not due

Sectoral Allocation

Unrated	12.01%	Arbitrage (Cash Long)	66.93%
ICRA AAA	9.36%	Cash & Equivalent	3.04%
CARE AAA	8.66%		

*Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

M. Suryanarayanan (Equity Portion)
Total work experience of 9 years.
Managing this Scheme since September, 2018
Rahul Vekaria (Debt Portion)
Total work experience of 7 years.
Managing this Scheme since January 2018

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative market. Investments may also be made in debt & money market instruments.

ASSET ALLOCATION

Table 1:
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 65% - 100%
Debt, Money market instruments 0% - 35%
When adequate arbitrage opportunities are not available in the Derivative and equity markets:
Table 2:
Equity & Equity related instruments including Equity Derivatives including Index Futures, Stock Futures, Stock Options, Index Options etc.# 0% - 65%
Debt, Money market instruments 35% - 100%

The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the Scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)
• Minimum investment and minimum additional purchase (RP & DP)
₹ 500/- & any amount thereafter
• Options available: (RP & DP)
• Growth
• Dividend
-Reinvest Dividend, Payout Dividend
• Monthly Dividend,
-Reinvest Dividend, Payout Dividend
• Entry load: Not Applicable
• Exit load:
Holding Period : <=30 calendar days - 0.25%
Holding Period : > 30 calendar days - Nil
*with effect from September 3, 2018

INCEPTION DATE

January 25, 2018

BENCHMARK

CRISIL Liquid Fund Index

NAV AS ON

AUGUST 31, 2018⁵

Regular Plan
Growth: ₹ 10.3380

Direct Plan

Growth: ₹ 10.3780

**TOTAL AUM AS ON
AUGUST 31, 2018**

269.97 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

282.34 Cr

AVERAGE MATURITY

0.62 years

MODIFIED DURATION

0.56 years

PORTFOLIO YTM

8.06%

FUND MANAGER

Vikram Chopra (Debt portion)
Total work experience of 17 years.
Managing this Scheme since
July 2016.

Jay Kothari (Dedicated Fund
Manager for overseas investments)
Total work experience of 14 years.
Managing this Scheme since
March 2018.

Gopal Agrawal (Equity portion)
Total work experience of 20 years.
Managing this Scheme since
August 2018

INVESTMENT OBJECTIVE

An Open Ended Income Scheme, seeking to generate income, consistent with prudent risk, from a portfolio which is substantially constituted of quality debt securities. The scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities of issuers domiciled in India.

ASSET ALLOCATION

*Debt and Money Market Securities
75% - 90%
Equity and Equity Related Securities
10% - 25%
Units issued by REITs & InvITs 0% - 10%
*Debt securities may include securitised
debts upto 50% of the net assets

REDEMPTION PROCEEDS

Normally within 2 Business Days
from acceptance of redemption
request

FEATURES

PLANS: REGULAR PLAN (RP) &
DIRECT PLAN (DP)
• Minimum investment and minimum
additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable

• Exit load:
Holding Period: < 12 months: 1% -
Holding Period: >= 12 months: Nil

-If the units redeemed or switched
out are upto 10% of the units
(thelimit) purchased or switched: Nil.

⁵ with effect from September 3, 2018

INCEPTION DATE

Jun 11, 2004

BENCHMARK

CRISIL Hybrid 85+15-Conservative Index

TOTAL AUM AS ON AUGUST 31, 2018

380.06 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

381.49 Cr

AVERAGE MATURITY^{@@}

2.95 years

MODIFIED DURATION^{@@}

2.33 years

PORTFOLIO YTM^{@@}

9.05%

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
1	HDFC Bank Limited	Banks	38,625	796.14	2.09%
2	Bajaj Finance Limited	Finance	22,926	654.90	1.72%
3	GAIL (India) Limited	Gas	115,528	430.00	1.13%
4	Bandhan Bank Limited	Banks	57,953	402.66	1.06%
5	Blue Star Limited	Consumer Durables	59,511	402.12	1.06%
6	IndusInd Bank Limited	Banks	19,943	380.23	1.00%
7	V-Guard Industries Limited	Industrial Capital Goods	160,261	359.14	0.94%
8	Voltas Limited	Construction Project	58,339	358.67	0.94%
9	AU Small Finance Bank Limited	Banks	43,111	316.91	0.83%
10	Eris Lifesciences Limited	Pharmaceuticals	43,003	312.14	0.82%
11	Bharat Petroleum Corporation Limited	Petroleum Products	79,563	288.10	0.76%
12	Hindustan Petroleum Corporation Limited	Petroleum Products	108,172	274.54	0.72%
13	Quess Corp Limited	Commercial Services	27,303	266.76	0.70%
14	Britannia Industries Limited	Consumer Non Durables	3,782	254.78	0.67%
15	Ashok Leyland Limited	Auto	193,739	250.02	0.66%
16	ICICI Lombard General Insurance Company Limited	Finance	29,338	233.49	0.61%
17	Kotak Mahindra Bank Limited	Banks	16,959	218.30	0.57%
18	Music Broadcast Limited	Media & Entertainment	66,466	215.88	0.57%
19	IPCA Laboratories Limited	Pharmaceuticals	26,024	200.80	0.53%
20	Sun TV Network Limited	Media & Entertainment	26,122	200.15	0.53%
21	Balkrishna Industries Limited	Auto Ancillaries	14,116	191.99	0.51%
22	Crompton Greaves Consumer Electricals Limited	Consumer Durables	74,826	187.40	0.49%
23	NTPC Limited	Power	108,611	186.27	0.49%
24	Sun Pharmaceutical Industries Limited	Pharmaceuticals	27,565	179.96	0.47%
25	L&T Finance Holdings Limited	Finance	83,222	150.96	0.40%
26	Castrol India Limited	Petroleum Products	93,230	148.05	0.39%
27	Minda Industries Limited	Auto Ancillaries	33,773	145.24	0.38%
28	Motherson Sumi Systems Limited	Auto Ancillaries	45,781	139.22	0.37%
29	Satin Creditcare Network Limited	Finance	38,232	138.40	0.36%
30	Cummins India Limited	Industrial Products	17,298	132.87	0.35%
31	Shree Cement Limited	Cement	654	123.77	0.33%
32	Gujarat State Petronet Limited	Gas	59,296	114.14	0.30%
33	Hatsun Agro Product Limited	Consumer Non Durables	14,459	113.33	0.30%
34	Bharat Electronics Limited	Industrial Capital Goods	98,219	111.48	0.29%
35	Wim Plast Ltd.	Industrial Products	10,494	107.36	0.28%
36	Larsen & Toubro Limited	Construction Project	7,833	107.28	0.28%
37	Oil & Natural Gas Corporation Limited	Oil	42,057	75.72	0.20%
38	HDFC Standard Life Insurance Company Limited	Finance	15,856	73.22	0.19%
39	CESC Limited	Power	7,190	71.61	0.19%
40	RBL Bank Limited	Banks	11,326	71.04	0.19%
41	Tata Steel Limited	Ferrous Metals	11,105	66.69	0.18%
42	Vedanta Limited	Non - Ferrous Metals	18,521	42.17	0.11%
43	ICICI Securities Limited	Finance	6,624	22.19	0.06%
44	Hatsun Agro Product Limited - Partly Paid Shares	Consumer Non Durables	1,084	5.99	0.02%
45	Tata Steel Limited - Partly Paid Shares	Ferrous Metals	2,232	3.50	0.01%
	Total			9,525.58	25.05%
	DEBT INSTRUMENTS				
	BOND & NCD's				
	Listed / awaiting listing on the stock exchanges				
46	Power Grid Corporation of India Limited	CRISIL AAA	250	2,657.66	6.99%
47	Tata Motors Limited	CARE AA+	230	2,322.52	6.11%
48	State Bank of India	CRISIL AAA	210	2,053.41	5.40%
49	LIC Housing Finance Limited	CRISIL AAA	200	2,021.04	5.32%
50	Axis Bank Limited	CRISIL AA+	200	2,015.58	5.30%
51	Rural Electrification Corporation Limited	CRISIL AAA	170	1,797.82	4.73%
52	Dewan Housing Finance Corporation Limited	CARE AAA	120,000	1,303.17	3.43%
53	NTPC Limited	CRISIL AAA	1,737,027	1,215.61	3.20%
54	East-North Interconnection Company Limited	CRISIL AAA(SO)	100	1,075.14	2.83%

55	PNB Housing Finance Limited	CARE AAA	100	1,012.84	2.66%
56	Bharti Airtel Limited	CRISIL AA+	100	1,009.24	2.66%
57	Housing Development Finance Corporation Limited	CRISIL AAA	5	544.89	1.43%
58	GAIL (India) Limited	CARE AAA	50	513.99	1.35%
59	HDFC Bank Limited	IND AA+	50	507.89	1.34%
	Total			20,050.80	52.75%
	Unlisted				
60	KKR India Financial Services Private Limited	CRISIL AA+	24	2,735.96	7.20%
61	Tata Sons Limited	CRISIL AAA	200	1,954.38	5.14%
62	IL&FS Transportation Networks Limited	CARE AA+(SO)	280	1,752.32	4.61%
63	SBI Cards & Payment Services Private Limited	CRISIL AAA	150	1,596.55	4.20%
	Total			8,039.21	21.15%
	MONEY MARKET INSTRUMENTS				
64	CBLO / Reverse Repo Investments			545.11	1.43%
	Total			545.11	1.43%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(155.20)	(0.38%)
	Total			(155.20)	(0.38%)
	GRAND TOTAL			38,005.50	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 2.25% DP: 0.60% @ Market value includes accrued interest but not due DSP Regular Savings Fund erstwhile known as DSP MIP Fund (Monthly income is not assured and is subject to availability of distributable surplus)

Sectoral Allocation

BANKS	5.74%	CONSUMER NON DURABLES	0.99%
FINANCE	3.34%	COMMERCIAL SERVICES	0.70%
PETROLEUM PRODUCTS	1.87%	POWER	0.68%
PHARMACEUTICALS	1.82%	AUTO	0.66%
CONSUMER DURABLES	1.55%	INDUSTRIAL PRODUCTS	0.63%
GAS	1.43%	CEMENT	0.33%
AUTO ANCILLARIES	1.26%	OIL	0.20%
INDUSTRIAL CAPITAL GOODS	1.23%	FERROUS METALS	0.19%
CONSTRUCTION PROJECT	1.22%	NON - FERROUS METALS	0.11%
MEDIA & ENTERTAINMENT	1.10%	CASH & EQUIVALENT	1.04%

NAV AS ON AUGUST 31, 2018[§]

Regular Plan
Growth: ₹ 36.8723

Direct Plan
Growth: ₹ 38.4197

^{@@}Computed on the invested amount for debt portfolio

[§]Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Liquidity Fund

An open ended liquid scheme

DSP
MUTUAL FUND

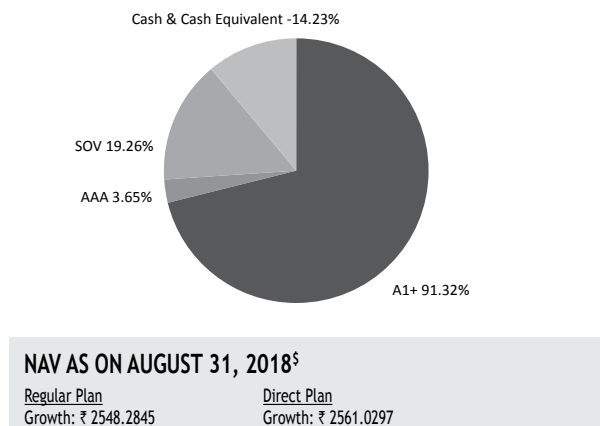
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Indian Railway Finance Corporation Limited	CRISIL AAA	3,080	32,731.71	1.26%
2	Tata Capital Financial Services Limited	ICRA AAA	1,500	16,010.96	0.62%
3	Power Finance Corporation Limited	CRISIL AAA	1,300	14,068.70	0.54%
4	Tata Capital Financial Services Limited	CRISIL AAA	1,000	10,809.44	0.42%
5	Sundaram Finance Limited	ICRA AAA	1,000	9,960.17	0.38%
6	LIC Housing Finance Limited	CARE AAA	750	8,013.60	0.31%
7	Rural Electrification Corporation Limited	CRISIL AAA	300	3,238.39	0.12%
Total				94,832.97	3.65%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
8	Vijaya Bank	CARE A1+	120,000	118,944.38	4.57%
9	IDFC Bank Limited	ICRA A1+	82,500	81,978.91	3.15%
10	IndusInd Bank Limited	CRISIL A1+	55,000	54,537.99	2.10%
11	RBL Bank Limited	ICRA A1+	35,000	34,840.85	1.34%
12	The South Indian Bank Limited	CRISIL A1+	30,000	29,939.28	1.15%
13	Indian Bank	IND A1+	30,000	29,624.49	1.14%
14	Cooperative Rabobank U.A	CRISIL A1+	23,250	23,201.69	0.89%
15	The South Indian Bank Limited	CARE A1+	20,000	19,788.68	0.76%
16	Bandhan Bank Limited	ICRA A1+	10,000	9,983.19	0.38%
17	Small Industries Development Bank of India	CARE A1+	10,000	9,871.79	0.38%
18	Axis Bank Limited	ICRA A1+	10,000	9,831.28	0.38%
19	Ujjivan Small Finance Bank Limited	CRISIL A1+	8,250	8,144.79	0.31%
20	ICICI Bank Limited	ICRA A1+	1,000	995.12	0.04%
Total				431,682.44	16.59%
Commercial Paper					
21	National Bank for Agriculture and Rural Development	ICRA A1+	52,116	258,243.76	9.92%
22	Chennai Petroleum Corporation Limited	CRISIL A1+	20,500	102,260.52	3.93%
23	Housing Development Finance Corporation Limited	ICRA A1+	18,000	88,983.10	3.42%
24	Reliance Jio Infocomm Limited	CRISIL A1+	16,650	82,564.08	3.17%
25	Indian Oil Corporation Limited	ICRA A1+	13,800	68,751.81	2.64%
26	Dewan Housing Finance Corporation Limited	CRISIL A1+	13,825	68,619.79	2.64%
27	Bajaj Finance Limited	CRISIL A1+	13,000	64,888.26	2.49%
28	Aditya Birla Finance Limited	ICRA A1+	13,000	64,409.40	2.47%
29	NTPC Limited	ICRA A1+	10,000	49,908.65	1.92%
30	Piramal Capital & Housing Finance Limited	CARE A1+	9,642	47,903.90	1.84%
31	L & T Finance Limited	ICRA A1+	9,000	44,380.57	1.71%
32	Gruh Finance Limited	CRISIL A1+	8,700	43,273.92	1.66%
33	Piramal Enterprises Limited	ICRA A1+	8,500	42,350.82	1.63%
34	Indiabulls Housing Finance Limited	CRISIL A1+	8,000	39,713.48	1.53%
35	Tata Capital Financial Services Limited	ICRA A1+	8,000	39,628.94	1.52%
36	Tata Sons Limited	ICRA A1+	7,800	38,816.97	1.49%
37	Talwandi Sabo Power Ltd	CRISIL A1+(SO)	7,000	34,960.59	1.34%
38	Housing Development Finance Corporation Limited	CRISIL A1+	6,000	29,966.49	1.15%
39	L & T Finance Limited	CARE A1+	6,000	29,961.00	1.15%
40	Tata Motors Finance Limited	ICRA A1+	6,000	29,941.98	1.15%
41	Adani Ports and Special Economic Zone Limited	ICRA A1+	6,000	29,872.47	1.15%
42	LIC Housing Finance Limited	ICRA A1+	6,000	29,737.49	1.14%
43	Edelweiss Commodities Services Limited	ICRA A1+	5,600	27,927.40	1.07%
44	Muthoot Finance Limited	CRISIL A1+	5,320	26,467.78	1.02%
45	Tata Steel Limited	ICRA A1+	5,000	24,916.58	0.96%
46	Viacom 18 Media Private Limited	ICRA A1+	5,000	24,906.00	0.96%
47	Piramal Capital & Housing Finance Limited	ICRA A1+	5,000	24,859.82	0.96%
48	Vedanta Limited	CRISIL A1+	4,660	23,204.96	0.89%
49	Magma Fincorp Limited	CARE A1+	4,650	23,029.80	0.88%
50	Edelweiss Commodities Services Limited	CRISIL A1+	4,650	22,979.36	0.88%
51	National Housing Bank	ICRA A1+	4,500	22,388.22	0.86%
52	Small Industries Development Bank of India	CARE A1+	4,500	22,236.28	0.85%
53	Reliance Industries Limited	CRISIL A1+	4,000	19,982.81	0.77%
54	LIC Housing Finance Limited	CRISIL A1+	4,000	19,981.38	0.77%
55	Essel Mining & Industries Limited	ICRA A1+	4,000	19,937.88	0.77%
56	Aditya Birla Housing Finance Limited	ICRA A1+	4,000	19,904.40	0.76%
57	ECL Finance Limited	CRISIL A1+	4,000	19,743.10	0.76%
58	India Infoline Finance Limited	ICRA A1+	4,000	19,718.38	0.76%
59	Reliance Industries Limited	CARE A1+	3,800	18,917.94	0.73%
60	Bharat Aluminium Company Limited	CRISIL A1+	3,500	17,480.29	0.67%
61	Redington (India) Limited	CRISIL A1+	3,000	14,994.32	0.58%
62	Axis Finance Limited	IND A1+	3,000	14,974.14	0.58%
63	Aditya Birla Fashion and Retail Limited	ICRA A1+	3,000	14,856.50	0.57%
64	ICICI Home Finance Company Limited	ICRA A1+	3,000	14,843.88	0.57%
65	TGS Investment and Trade Private Limited	ICRA A1+	3,000	14,839.79	0.57%
66	Sundaram Finance Limited	ICRA A1+	2,000	9,994.24	0.38%
67	Kotak Mahindra Prime Limited	CRISIL A1+	2,000	9,994.20	0.38%
68	IIFL Wealth Finance Limited	ICRA A1+	2,000	9,958.74	0.38%
69	Adani Transmission Limited	IND A1+	2,000	9,946.27	0.38%
70	India Infoline Finance Limited	CRISIL A1+	2,000	9,905.38	0.38%
71	Turquoise Investments and Finance Private Limited	CRISIL A1+	2,000	9,840.50	0.38%

72	Hinduja Housing Finance Limited	CRISIL A1+	1,800	8,990.35	0.35%
73	Cargill India Private Limited	ICRA A1+	1,700	8,455.30	0.32%
74	Tata Steel Limited	IND A1+	1,500	7,486.06	0.29%
75	TV18 Broadcast Limited	ICRA A1+	1,500	7,429.19	0.29%
76	Arvind Limited	CARE A1+	1,200	5,995.25	0.23%
77	CLIX Capital Services Private Limited	CRISIL A1+	1,000	4,982.27	0.19%
78	Dabur India Limited	CRISIL A1+	1,000	4,975.53	0.19%
79	Somany Ceramics Limited	ICRA A1+	1,000	4,974.06	0.19%
80	TMF Holdings Limited	ICRA A1+	1,000	4,970.26	0.19%
81	Tata Value Homes Limited	CARE A1+	1,000	4,940.11	0.19%
82	Godrej Industries Limited	ICRA A1+	650	3,208.43	0.12%
83	Cholamandalam Investment and Finance Company Limited	ICRA A1+	500	2,494.67	0.10%
84	JM Financial Capital Limited	ICRA A1+	500	2,490.69	0.10%
85	IIFL Home Finance Limited	ICRA A1+	500	2,486.27	0.10%
86	Aditya Birla Money Limited	CRISIL A1+	500	2,485.98	0.10%
87	Julius Baer Capital (India) Private Limited	CRISIL A1+	500	2,476.20	0.10%
88	Trapti Trading & Investments Private Limited	ICRA A1+	500	2,472.77	0.10%
89	JM Financial Services Limited	ICRA A1+	142	699.98	0.03%
Total				1,943,881.70	74.71%
Treasury Bill					
90	91 DAY T-BILL 25102018	SOV	97,371,300	96,427.58	3.71%
91	91 DAY T-BILL 08112018	SOV	87,000,000	85,938.51	3.30%
92	91 DAY T-BILL 27092018	SOV	81,321,600	80,948.17	3.11%
93	91 DAY T-BILL 20092018	SOV	62,929,900	62,721.98	2.41%
94	91 DAY T-BILL 06092018	SOV	49,000,000	48,956.64	1.88%
95	182 DAY T-BILL 13092018	SOV	5,000,000	4,989.40	0.19%
Total				379,982.28	14.60%
Cash Management Bill					
96	70 DAY CMB 19092018	SOV	121,617,300	121,225.94	4.66%
Total				121,225.94	4.66%
97	CBLO / Reverse Repo Investments			(320,772.70)	(12.33%)
Total				(320,772.70)	(12.33%)
Fixed Deposit					
98	RBL Bank Limited	Unrated		203.46	0.01%
Total				203.46	0.01%
Cash & Cash Equivalent					
Net Receivables/Payables				(48,441.78)	(1.89%)
Total				(48,441.78)	(1.89%)
GRAND TOTAL				2,602,594.31	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 0.21% DP: 0.11% @ Market value includes accrued interest but not due
As on August 31, 2018, the aggregate investments by the schemes of DSP Mutual Fund in DSP Liquidity Fund is 1006.97 lakhs.

Rating Profile of the Portfolio of the Scheme



⁵Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Kedar Karnik
Total work experience of 13 years.
Managing this Scheme since July 2016.

Rahul Vekaria
Total work experience of 7 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

An Open Ended Income (Liquid) Scheme, seeking to generate a reasonable return commensurate with low risk and a high degree of liquidity, from a portfolio constituted of money market securities and high quality debt securities.

ASSET ALLOCATION

Money market securities and/or Debt securities* with maturity of 91 days - 80 - 100%;

(*Debt securities may include securitised debts upto 30% of the net assets.)

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Weekly Dividend
- Reinvest Dividend
- Payout Dividend
- Daily Dividend Reinvest

• Entry load: Not Applicable
• Exit load: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Mar 11, 1998

BENCHMARK

CRISIL Liquid Fund Index

TOTAL AUM AS ON

AUGUST 31, 2018

26,025.94 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

25,904.62 Cr

AVERAGE MATURITY

0.10 years

MODIFIED DURATION

0.09 years

PORTFOLIO YTM

7.32%

DSP Ultra Short Fund

An open ended ultra-short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

FUND MANAGER

Kedar Karnik
Total work experience of 13 years.
Managing this Scheme since July 2016.

Rahul Vekaria
Total work experience of 7 years.
Managing this Scheme since February 2018

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Debt* and Money market securities: 0% -100%, *Debt securities may include securitised debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months.

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options/ Sub Options available: (RP & DP)

- Growth
- Dividend
 - Reinvest Dividend - Payout Dividend
- Weekly Dividend
 - Reinvest Dividend - Payout Dividend
- Monthly Dividend
 - Reinvest Dividend - Payout Dividend
- Daily Dividend Reinvest

• Entry load: Not Applicable

• Exit load: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Jul 31, 2006

BENCHMARK

CRISIL Liquid Fund Index

TOTAL AUM AS ON AUGUST 31, 2018

4,237.46 Cr

MONTHLY AVERAGE AUM AS ON

AUGUST 31, 2018
4,289.87 Cr

AVERAGE MATURITY

0.38 years

MODIFIED DURATION

0.34 years

PORTFOLIO YTM

7.90%

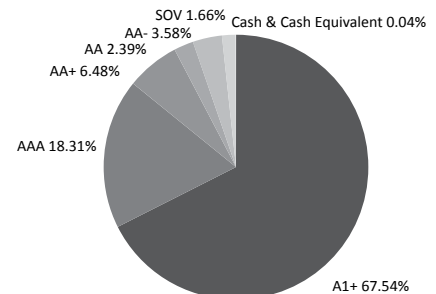
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Indiabulls Housing Finance Limited	CRISIL AAA	1,450	15,211.83	3.59%
2	Shriram Transport Finance Company Limited	IND AA+	1,000	10,541.24	2.49%
3	Indostar Capital Finance Limited	CARE AA-	1,000	10,172.84	2.40%
4	Shriram City Union Finance Limited	CARE AA+	1,000	10,145.33	2.39%
5	ECL Finance Limited	ICRA AA	1,000	10,118.31	2.39%
6	Dewan Housing Finance Corporation Limited	CARE AAA	700,100	9,159.90	2.16%
7	Rural Electrification Corporation Limited	CRISIL AAA	750	7,906.91	1.87%
8	Export-Import Bank of India	CRISIL AAA	729	7,852.44	1.85%
9	Power Finance Corporation Limited	CRISIL AAA	500	5,401.88	1.27%
10	NHPC Limited	ICRA AAA	500	5,331.93	1.26%
11	LIC Housing Finance Limited	CRISIL AAA	500	5,249.67	1.24%
12	Hinduja Leyland Finance Limited	CARE AA-	470	4,995.13	1.18%
13	Housing Development Finance Corporation Limited	CRISIL AAA	35	3,624.21	0.86%
14	Kotak Mahindra Prime Limited	CRISIL AAA	250	2,661.32	0.63%
15	Cholamandalam Investment and Finance Company Limited	ICRA AA+	50	513.99	0.12%
	Total			108,886.93	25.70%
Unlisted					
16	IL&FS Transportation Networks Limited	CARE AA+(SO)	1,000	6,258.30	1.48%
17	Daimler Financial Services India Private Limited	IND AAA	250	2,667.25	0.63%
	Total			8,925.55	2.11%
Securitised Debt Instruments					
18	Rent-A-Device Trust	ICRA AAA(SO)	1,094	11,034.54	2.60%
19	MFL Securitisation Trust - LII	CRISIL AAA(SO)	35	1,462.29	0.35%
	Total			12,496.83	2.95%
CENTRAL GOVERNMENT SECURITIES					
20	6.86% GOI FRB 21122020	SOV	7,000,000	7,019.44	1.66%
	Total			7,019.44	1.66%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
21	IndusInd Bank Limited	CRISIL A1+	27,850	27,245.40	6.43%
22	Export-Import Bank of India	CRISIL A1+	21,000	20,329.85	4.80%
23	Kotak Mahindra Bank Limited	CRISIL A1+	17,500	17,194.33	4.06%
24	Axis Bank Limited	CRISIL A1+	10,000	9,825.56	2.32%
25	Axis Bank Limited	ICRA A1+	5,000	4,856.68	1.15%
26	ICICI Bank Limited	ICRA A1+	2,500	2,403.69	0.57%
27	National Bank for Agriculture and Rural Development	CRISIL A1+	2,100	2,030.55	0.48%
28	Small Industries Development Bank of India	CRISIL A1+	500	483.37	0.11%
	Total			84,369.43	19.92%
Commercial Paper					
29	Reliance Jio Infocomm Limited	CRISIL A1+	6,360	31,067.34	7.33%
30	Housing & Urban Development Corporation Limited	IND A1+	4,000	19,644.70	4.64%
31	Reliance Industries Limited	CRISIL A1+	4,000	19,298.84	4.55%
32	JM Financial Credit Solutions Limited	IND A1+	3,000	14,662.43	3.46%
33	Housing & Urban Development Corporation Limited	ICRA A1+	2,100	10,155.44	2.40%
34	National Bank for Agriculture and Rural Development	ICRA A1+	2,000	9,976.58	2.35%
35	Hinduja Leyland Finance Limited	CARE A1+	2,000	9,950.47	2.35%
36	Network18 Media & Investments Limited	ICRA A1+	2,000	9,797.55	2.31%
37	Piramal Capital & Housing Finance Limited	ICRA A1+	2,000	9,778.23	2.31%

38	Bharti Hexacom Limited	ICRA A1+	2,000	9,775.41	2.31%
39	Edelweiss Commodities Services Limited	CRISIL A1+	2,000	9,773.31	2.31%
40	Housing Development Finance Corporation Limited	ICRA A1+	2,000	9,713.70	2.29%
41	Indostar Capital Finance Limited	CRISIL A1+	1,500	7,344.22	1.73%
42	Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	1,300	6,383.83	1.51%
43	CLIX Capital Services Private Limited	CRISIL A1+	1,000	4,989.67	1.18%
44	TVS Credit Services Limited	CRISIL A1+	1,000	4,982.76	1.18%
45	Bharti Airtel Limited	CRISIL A1+	1,000	4,844.60	1.14%
46	JM Financial Products Limited	ICRA A1+	920	4,411.35	1.04%
47	Housing Development Finance Corporation Limited	CRISIL A1+	640	3,076.36	0.73%
48	Northern Arc Capital Limited	ICRA A1+	400	1,991.80	0.47%
49	TV18 Broadcast Limited	ICRA A1+	20	96.10	0.02%
	Total			201,714.69	47.61%
50	CBLO / Reverse Repo Investments			7,592.69	1.79%
	Total			7,592.69	1.79%
Cash & Cash Equivalent					
	Net Receivables/Payables			(7,259.70)	(1.74%)
	Total			(7,259.70)	(1.74%)
	GRAND TOTAL			423,745.86	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 1.00% DP: 0.25% @ Market value includes accrued interest but not due DSP Ultra Short Fund erstwhile known as DSP Money Manger Fund

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 2379.2909

Direct Plan

Growth: ₹ 2462.8247

⁵Investors are requested to visit the website of DSP Mutual Fund ("the Fund") at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Savings Fund

An open ended debt scheme investing in money market instruments

DSP MUTUAL FUND

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ⁶	% to Net Assets
MONEY MARKET INSTRUMENTS					
	Certificate of Deposit				
1	IndusInd Bank Limited	CRISIL A1+	4,300	4,125.83	7.38%
2	ICICI Bank Limited	ICRA A1+	3,100	2,982.63	5.34%
3	HDFC Bank Limited	CARE A1+	2,700	2,599.58	4.65%
4	Export-Import Bank of India	CRISIL A1+	2,500	2,404.39	4.30%
5	Axis Bank Limited	ICRA A1+	1,350	1,299.92	2.33%
6	Axis Bank Limited	CRISIL A1+	550	529.62	0.95%
7	National Bank for Agriculture and Rural Development	CRISIL A1+	350	338.43	0.61%
8	Small Industries Development Bank of India	CRISIL A1+	100	96.67	0.17%
	Total			14,377.07	25.73%
Commercial Paper					
9	Gruh Finance Limited	CRISIL A1+	860	4,116.87	7.37%
10	Housing Development Finance Corporation Limited	CRISIL A1+	820	3,941.58	7.06%
11	Edelweiss Commodities Services Limited	CRISIL A1+	768	3,671.80	6.57%
12	Bharti Airtel Limited	CRISIL A1+	710	3,439.66	6.16%
13	JM Financial Capital Limited	ICRA A1+	700	3,345.09	5.99%
14	L & T Finance Limited	CARE A1+	670	3,214.45	5.75%
15	Reliance Jio Infocomm Limited	CRISIL A1+	640	3,077.16	5.51%
16	Network18 Media & Investments Limited	ICRA A1+	600	2,882.64	5.16%
17	TV18 Broadcast Limited	ICRA A1+	580	2,786.77	4.99%
18	Indiabulls Housing Finance Limited	ICRA A1+	536	2,570.13	4.60%
19	Dewan Housing Finance Corporation Limited	CRISIL A1+	513	2,458.57	4.40%
20	Housing & Urban Development Corporation Limited	ICRA A1+	400	1,934.37	3.46%
21	Reliance Industries Limited	CRISIL A1+	300	1,444.76	2.59%
22	Indostar Capital Finance Limited	CRISIL A1+	188	898.84	1.61%
23	IIFL Wealth Finance Limited	CRISIL A1+	188	898.84	1.61%
24	JM Financial Products Limited	ICRA A1+	160	765.79	1.37%
	Total			41,447.32	74.20%
25	CBLO / Reverse Repo Investments			1,111.11	1.99%
	Total			1,111.11	1.99%
Cash & Cash Equivalent					
	Net Receivables/Payables			(1,067.54)	(1.92%)
	Total			(1,067.54)	(1.92%)
	GRAND TOTAL			55,867.96	100.00%

Notes: Month End Expense Ratio: RP: 0.49% DP: 0.24% * Less than 0.01% @ Market value includes accrued interest but not due. DSP Savings Fund was erstwhile known as DSP Treasury Bill Fund

FEATURES

PLANS: REGULAR PLAN (RP), DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

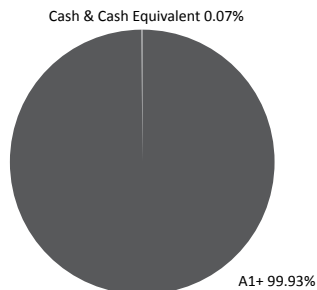
- ₹ 500/-⁵ & any amount hereafter
- Entry load: Not Applicable
- Options available: (RP & DP)
- Exit Load : Nil
- Growth
- Dividend
 - Payout Dividend - Reinvest Dividend
 - Monthly Dividend - Payout Dividend - Reinvest Dividend
 - Daily Dividend Reinvest

⁵with effect from September 3, 2018

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to generate income through investment in a portfolio comprising of money market instruments with maturity less than or equal to 1 year.

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 34.9863	Growth: ₹ 35.4786

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FUND MANAGER

Rahul Vekaria
Total work experience of 7 years.
Managing this Scheme since February 2018

Kedar Karnik
Total work experience of 13 years.
Managing this Scheme since July 2016.

ASSET ALLOCATION

Money market securities having maturity of less than or equal to 1 year : 0% - 100%

INCEPTION DATE

Sep 30, 1999

BENCHMARK

CRISIL Liquid Fund Index

TOTAL AUM AS ON

AUGUST 31, 2018

558.68 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

402.51 Cr

AVERAGE MATURITY

0.51 years

MODIFIED DURATION

0.47 years

PORTFOLIO YTM

8.04%

7.08%

DSP Short Term Fund

An open ended short term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer page no. 19 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

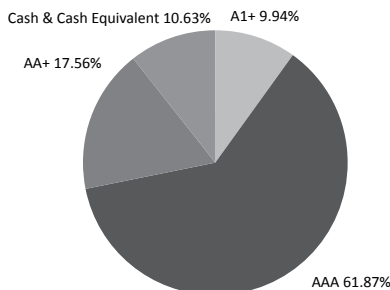
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
	Listed / awaiting listing on the stock exchanges				
1	Rural Electrification Corporation Limited	CRISIL AAA	1,865	19,028.61	6.88%
2	Indian Railway Finance Corporation Limited	CARE AAA	1,535	16,028.71	5.80%
3	Housing & Urban Development Corporation Limited	ICRA AAA	1,335	13,994.74	5.06%
4	Bharti Airtel Limited	CRISIL AA+	1,100	11,203.05	4.05%
5	Tata Motors Finance Limited	CARE AA+	1,000	10,862.52	3.93%
6	Indian Railway Finance Corporation Limited	CRISIL AAA	1,000	10,352.33	3.74%
7	ONGC Mangalore Petrochemicals Limited	IND AAA	985	10,169.68	3.68%
8	LIC Housing Finance Limited	CRISIL AAA	950	10,056.74	3.64%
9	Dewan Housing Finance Corporation Limited	CARE AAA	900,000	9,769.02	3.53%
10	UltraTech Cement Limited	CRISIL AAA	920	9,218.16	3.33%
11	Reliance Jio Infocomm Limited	CRISIL AAA	880	9,216.64	3.33%
12	Power Finance Corporation Limited	CRISIL AAA	766	7,742.11	2.80%
13	Shriram Transport Finance Company Limited	CRISIL AA+	750	7,472.93	2.70%
14	Housing Development Finance Corporation Limited	CRISIL AAA	66	6,657.45	2.41%
15	Kotak Mahindra Prime Limited	CRISIL AAA	710	6,366.09	2.30%
16	Export-Import Bank of India	CRISIL AA+	600	6,101.26	2.21%
17	NHPC Limited	ICRA AAA	500	5,268.90	1.91%
18	Sundaram Finance Limited	CRISIL AAA	500	5,209.26	1.88%
19	L&T Infra Debt Fund Limited	CRISIL AAA	200	5,084.71	1.84%
20	Mahindra & Mahindra Financial Services Limited	IND AAA	400	3,983.77	1.44%
21	Small Industries Development Bank of India	CARE AAA	390	3,951.31	1.43%
22	Bajaj Housing Finance Limited	CRISIL AAA	360	3,625.13	1.31%
23	Power Grid Corporation of India Limited	CRISIL AAA	310	3,551.29	1.28%
24	National Bank for Agriculture and Rural Development	CRISIL AAA	330	3,330.57	1.20%
25	Jamnagar Utilities & Power Private Limited	CRISIL AAA	250	2,464.64	0.89%
26	Fullerton India Home Finance Company Limited	CARE AA+	250	2,457.87	0.89%
27	HDB Financial Services Limited	CARE AAA	222	2,245.47	0.81%
28	Reliance Industries Limited	CRISIL AAA	167	1,712.76	0.62%
29	Export-Import Bank of India	CRISIL AAA	87	931.35	0.34%
30	Shriram Transport Finance Company Limited	IND AA+	11	111.94	0.04%
	Total			208,169.01	75.27%
Unlisted					
31	Bharti Telecom Limited	CRISIL AA+	1,000	10,348.94	3.74%
32	Tata Sons Limited	CRISIL AAA	80	803.91	0.29%
33	Bennett Coleman And Company Limited	CRISIL AAA	27	270.24	0.10%
	Total			11,423.09	4.13%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
34	HDFC Bank Limited	CARE A1+	10,000	9,628.07	3.48%
35	ICICI Bank Limited	ICRA A1+	5,000	4,811.18	1.74%
36	IndusInd Bank Limited	CRISIL A1+	5,000	4,702.73	1.70%
	Total			19,141.98	6.92%
Commercial Paper					
37	Reliance Industries Limited	CRISIL A1+	1,000	4,824.71	1.74%
38	Dewan Housing Finance Corporation Limited	CRISIL A1+	760	3,545.14	1.28%
	Total			8,369.85	3.02%
39	CBLO / Reverse Repo Investments			29,156.71	10.54%
	Total			29,156.71	10.54%

Cash & Cash Equivalent				
Cash Margin			317.46	0.11%
Net Receivables/Payables			(57.08)	0.01%
Total			260.38	0.12%
GRAND TOTAL			276,521.02	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND & BWR. 2. Month End Expense Ratio : RP: 0.99% DP: 0.25% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 29.9317	Growth: ₹ 31.1172

³Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Laukik Bagwe
Total work experience of 17 years.
Managing this Scheme since July 2016.

Saurabh Bhatia
Total work experience of 16 years.
Managing this Scheme since February 2018.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

- Options available: (RP & DP)

- Growth
- Weekly Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend Reinvest
 - Reinvest Dividend
 - Payout Dividend

- Entry load: Not Applicable
- Exit load: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Sep 9, 2002

BENCHMARK

CRISIL Short Term Bond Fund Index

TOTAL AUM AS ON

AUGUST 31, 2018

2,765.21 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

3,009.69 Cr

AVERAGE MATURITY

1.32 years

MODIFIED DURATION

1.15 years

PORTFOLIO YTM

8.33%

FUND MANAGER

Vikram Chopra
Total work experience of 17 years.
Managing this Scheme since
July 2016.

Saurabh Bhatia
Total work experience of 16 years.
Managing this Scheme since
February 2018.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate income and capital appreciation by primarily investing in a portfolio of high quality debt and money market securities that are issued by banks and public sector entities/undertakings.

There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Money market and debt securities issued by banks and public sector undertakings, public financial institutions and Municipal Bonds : 80% - 100%. Government securities, Other debt and money market securities including instruments/securities issued by Nonbank financial companies (NBFCs) : 0% - 20%

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

- Options available: (RP & DP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit Load: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Sep 14, 2013

BENCHMARK

CRISIL Short Term Bond Fund Index

TOTAL AUM AS ON AUGUST 31, 2018

1,428.18 Cr

MONTHLY AVERAGE AUM AS ON

AUGUST 31, 2018
1,428.37 Cr

AVERAGE MATURITY

1.18 years

MODIFIED DURATION

1.00 years

PORTFOLIO YTM

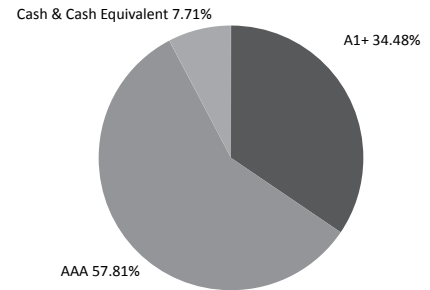
7.66%

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
	Listed / awaiting listing on the stock exchanges				
1	National Bank for Agriculture and Rural Development	CRISIL AAA	1,050	10,787.32	7.55%
2	Power Finance Corporation Limited	CRISIL AAA	1,050	10,688.07	7.48%
3	Rural Electrification Corporation Limited	CRISIL AAA	1,012	10,302.61	7.21%
4	Indian Railway Finance Corporation Limited	CRISIL AAA	900	9,194.61	6.44%
5	NTPC Limited	CRISIL AAA	800	8,267.04	5.79%
6	Housing Development Finance Corporation Limited	CRISIL AAA	58	6,002.97	4.20%
7	Small Industries Development Bank of India	CARE AAA	500	5,181.43	3.63%
8	Housing & Urban Development Corporation Limited	ICRA AAA	500	5,121.86	3.59%
9	ONGC Mangalore Petrochemicals Limited	IND AAA	450	4,656.76	3.26%
10	NHPC Limited	CARE AAA	4,000	4,027.05	2.82%
11	Power Grid Corporation of India Limited	CRISIL AAA	330	3,727.69	2.61%
12	National Highways Authority of India	CRISIL AAA	300	2,931.03	2.05%
13	NHPC Limited	IND AAA	1,100	1,174.55	0.82%
14	GAIL (India) Limited	CARE AAA	50	515.34	0.36%
	Total			82,578.33	57.81%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
15	Punjab & Sind Bank	ICRA A1+	12,500	12,491.92	8.75%
16	HDFC Bank Limited	CARE A1+	12,500	12,135.92	8.50%
17	IDFC Bank Limited	ICRA A1+	10,000	9,992.94	7.00%
18	ICICI Bank Limited	ICRA A1+	10,000	9,614.75	6.73%
19	Bank of Baroda	IND A1+	5,000	4,997.53	3.50%
	Total			49,233.06	34.48%
20	CBLO / Reverse Repo Investments			10,200.80	7.14%
	Total			10,200.80	7.14%
	Cash & Cash Equivalent				
	Cash Margin			532.02	0.37%
	Net Receivables/Payables			273.92	0.20%
	Total			805.94	0.57%
	GRAND TOTAL			142,818.13	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio: RP: 0.49% DP: 0.24% * Less than 0.01% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 14.9017

Direct Plan

Growth: ₹ 15.1426

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds).

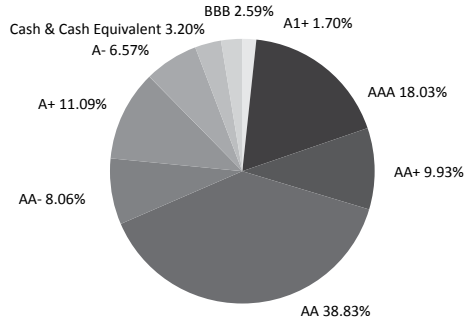
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^a	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Vedanta Limited	CRISIL AA	3,770	38,739.45	5.63%
2	PNB Housing Finance Limited	CARE AAA	2,590	26,653.42	3.87%
3	Nirma Limited	CRISIL AA	2,500	25,633.77	3.72%
4	Tata Power Company Limited	CARE AA	2,200	22,675.73	3.30%
5	U.P. Power Corporation Limited	IND AA(SO)	2,000	20,195.88	2.93%
6	Piramal Enterprises Limited	ICRA AA	1,980	20,074.96	2.92%
7	Aspire Home Finance Corporation Limited	ICRA A+	1,770	18,126.84	2.63%
8	Jana Small Finance Bank Limited	ICRA BBB	1,770	17,805.43	2.59%
9	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	16,295	16,328.28	2.37%
10	AU Small Finance Bank Limited	ICRA AA-	1,500	15,566.12	2.26%
11	Hinduja Leyland Finance Limited	CARE AA-	1,380	14,418.41	2.10%
12	Equitas Small Finance Bank Limited	CARE A+	1,000	12,153.53	1.77%
13	Ujjivan Small Finance Bank Limited	ICRA A+	1,000	10,917.76	1.59%
14	Prism Johnson Limited	ICRA A-	1,000	10,666.91	1.55%
15	DLF Emporio Limited	CRISIL AA(SO)	1,000	10,193.48	1.48%
16	Walwhan Renewable Energy Limited	CARE AA(SO)	1,000	9,993.31	1.45%
17	Green Infra Wind Energy Limited	CRISIL AA(SO)	1,000	9,973.18	1.45%
18	PNB Housing Finance Limited	CARE AA+	850	8,788.51	1.28%
19	Power Finance Corporation Limited	CRISIL AAA	825	8,247.50	1.20%
20	Dalmia Cement (Bharat) Limited	ICRA AA	750	7,979.81	1.16%
21	Nuvoco Vistas Corporation Limited	CRISIL AA	750	7,775.40	1.13%
22	Tata Steel Limited	BWR AA	750	7,628.13	1.11%
23	Union Bank of India	IND AA	730	7,395.10	1.07%
24	Muthoot Finance Limited	CRISIL AA	720	7,262.97	1.06%
25	Dewan Housing Finance Corporation Limited	CARE AAA	670,000	7,093.89	1.03%
26	Bank of Baroda	CARE AA	677	6,993.32	1.02%
27	Crompton Greaves Consumer Electricals Limited	CRISIL AA	680	6,884.22	1.00%
28	IndusInd Bank Limited	CRISIL AA	650	6,658.10	0.97%
29	Jamnagar Utilities & Power Private Limited	CRISIL AAA	530	5,314.73	0.77%
30	Rural Electrification Corporation Limited	CRISIL AAA	509	5,238.47	0.76%
31	Rural Electrification Corporation Limited	IND AAA	500	5,014.27	0.73%
32	Tata Motors Limited	CARE AA+	500	4,909.12	0.71%
33	NTPC-SAIL Power Company Limited	CARE AA	500	4,818.99	0.70%
34	Talwandi Sabo Power Ltd	CRISIL AA(SO)	420	4,233.25	0.62%
35	ECL Finance Limited	ICRA AA	420,000	4,187.11	0.61%
36	Sobha Limited	ICRA A+	3,500	3,582.64	0.52%
37	Punjab National Bank	BWR A+	322	3,237.98	0.47%
38	Fullerton India Credit Company Ltd	CARE AAA	300	3,095.36	0.45%
39	NTPC Limited	CRISIL AAA	250	2,778.19	0.40%
40	Indian Railway Finance Corporation Limited	CARE AAA	250	2,591.98	0.38%
41	Nuclear Power Corporation of India Limited	CRISIL AAA	250	2,527.92	0.37%
42	Small Industries Development Bank of India	CARE AAA	250	2,505.99	0.36%
43	Cholamandalam Investment and Finance Company Limited	ICRA AA+	250	2,497.55	0.36%
44	Axis Bank Limited	CRISIL AA+	220	2,273.76	0.33%
45	IDFC Bank Limited	ICRA AA+	210	2,187.26	0.32%
46	Export-Import Bank of India	CRISIL AAA	200	2,093.59	0.30%
47	Rural Electrification Corporation Limited	CARE AAA	200	2,027.37	0.29%
48	NRB Bearing Limited	CRISIL AA-	200	2,025.88	0.29%
49	Forbes & Company Ltd.	ICRA AA-	190	1,910.91	0.28%
50	Housing Development Finance Corporation Limited	CRISIL AAA	13	1,328.62	0.19%
51	Power Grid Corporation of India Limited	CRISIL AAA	113	1,221.14	0.18%
52	Bharti Airtel Limited	CRISIL AA+	110	1,110.16	0.16%
53	United India Insurance Company Limited	CRISIL AAA	100	1,009.53	0.15%
54	IIFL Home Finance Limited	ICRA AA	60	730.14	0.11%
55	Adani Transmission Limited	IND AA+	50	515.43	0.07%
56	Bajaj Housing Finance Limited	CRISIL AAA	15	150.78	0.02%
57	LIC Housing Finance Limited	CRISIL AAA	15	147.08	0.02%
58	Kotak Mahindra Prime Limited	CRISIL AAA	18	143.02	0.02%
Total				458,231.63	66.58%
Unlisted					
59	KKR India Financial Services Private Limited	CRISIL AA+	187	24,041.50	3.49%
60	IL&FS Energy Development Company Limited	CARE A+	1,770	22,428.61	3.26%
61	IL&FS Transportation Networks Limited	CARE AA+(SO)	3,530	22,091.80	3.21%
62	Nayara Energy Limited	CARE AA	150	15,086.61	2.19%
63	Accelerating Education and Development Private Limited	BWR A-(SO)	13,000	13,114.24	1.91%
64	Coffee Day Natural Resources Private Limited	BWR A-(SO)	1,150	12,731.17	1.85%
65	Coffee Day Enterprises Limited	BWR AA-(SO)	1,050	11,130.68	1.62%

66	Sintex-BAPL Limited	BWR AA-	9,999	10,325.78	1.50%
67	High Point Properties Private Limited	ICRA AA(SO)	100	10,178.75	1.48%
68	Coffee Day Resorts (MSM) Private Limited	BWR A-(SO)	850	8,677.08	1.26%
69	HPCL-Mittal Energy Limited	IND AA	350	5,881.55	0.85%
70	Oriental Sales Agencies (India) Pvt Ltd	BWR A+(SO)	480	5,780.40	0.84%
71	Igarashi Motors Sales Private Limited	ICRA AAA(SO)	600	4,338.31	0.63%
72	Shapoorji Pallonji Energy (Gujarat) Private Limited	ICRA AA(SO)	36	3,663.23	0.53%
73	SBI Cards & Payment Services Private Limited	CRISIL AAA	250	2,438.29	0.35%
74	Galina Consultancy Services Private Limited	ICRA AA(SO)	22	2,238.98	0.33%
Total				174,146.98	25.30%
Securitized Debt Instruments					
75	Rent-A-Device Trust	ICRA AAA(SO)	1,906	19,259.31	2.80%
76	MFL Securitisation Trust - LII	CRISIL AAA(SO)	65	2,715.68	0.39%
Total				21,974.99	3.19%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
77	Indiabulls Housing Finance Limited	CRISIL A1+	1,500	7,021.10	1.02%
78	Dewan Housing Finance Corporation Limited	CRISIL A1+	1,000	4,664.66	0.68%
Total				11,685.76	1.70%
79	CBLO / Reverse Repo Investments			23,053.98	3.35%
Total				23,053.98	3.35%
Cash & Cash Equivalent					
Net Receivables/Payables				(936.97)	(0.12%)
Total				(936.97)	(0.12%)
GRAND TOTAL				688,156.37	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND, & BWR. 2. Month End Expense Ratio : RP: 1.80% DP: 1.20% @ Market value includes accrued interest but not due. DSP Credit Risk Fund erstwhile known as DSP Income Opportunities Fund

Rating Profile of the Portfolio of the Scheme



FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

- Options available: (RP & DP)

- Growth
- Dividend
 - Reinvest Dividend
 - Payout Dividend
- Daily Dividend Reinvest
- Weekly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Monthly Dividend
 - Reinvest Dividend
 - Payout Dividend
- Quarterly Dividend
 - Reinvest Dividend
 - Payout Dividend

- Entry load: Not Applicable

- Exit load:

- Holding Period :

- < 12 months: 1%-; >= 12 months: Nil

-If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil.

⁵ with effect from September 3, 2018

NAV AS ON AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 29.0895

Direct Plan

Growth: ₹ 30.0500

⁵ Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Pankaj Sharma

Total work experience of 24 years. Managing this Scheme since July 2016.

Laukik Bagwe

Total work experience of 17 years. Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities.

ASSET ALLOCATION

1. Investment in corporate bonds which are AA⁵ and below rated instruments : 65% - 100%
2. Investment in other debt* and money market instruments : 0% - 35%
3. Units issued by REITs/InvITS : 0% - 10%

⁵excludes AA+ rated corporate bonds
*Debt securities may include securitised debts up to 35% of the net assets.

REDEMPTION PROCEEDS

Normally within 2 Business Days from acceptance of redemption request.

INCEPTION DATE

May 13, 2003

BENCHMARK

50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index

(The benchmark assumes quarterly rebalancing)

TOTAL AUM AS ON

AUGUST 31, 2018

6,881.56 Cr

MONTHLY AVERAGE

AUM AS ON

AUGUST 31, 2018

6,915.10 Cr

AVERAGE MATURITY

2.09 years

MODIFIED DURATION

1.64 years

PORTFOLIO YTM

9.71%

FUND MANAGER

Vikram Chopra
Total work experience of 17 years.
Managing this Scheme since July 2016.

Saurabh Bhatia
Total work experience of 16 years.
Managing this Scheme since March 2018.

INVESTMENT OBJECTIVE

An Open ended income Scheme, seeking to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market securities.

ASSET ALLOCATION

Money market securities and/or debt securities* which have residual or average maturity of less than or equal to 367 days or have put options within a period not exceeding 367 days. : 0% - 100%

Debt securities* which have residual or average maturity of more than 367 days : 0% - 100%

*Debt securities may include securitised debts upto 75% of the net assets

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Daily Dividend Reinvest
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Dividend
 - Payout Dividend
 - Reinvest Dividend

- Entry load: Not Applicable
- Exit load: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

May 9, 2007

BENCHMARK

CRISIL Composite Bond Fund Index

TOTAL AUM AS ON AUGUST 31, 2018

844.18 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

1,041.11 Cr

AVERAGE MATURITY

1.43 years

MODIFIED DURATION

1.20 years

PORTFOLIO YTM

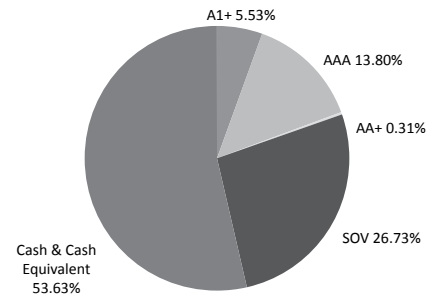
7.30%

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
	Listed / awaiting listing on the stock exchanges				
1	Rural Electrification Corporation Limited	CRISIL AAA	500	5,078.61	6.02%
2	Housing Development Finance Corporation Limited	CRISIL AAA	31	3,129.41	3.71%
3	NTPC Limited	CRISIL AAA	200	2,005.47	2.38%
4	Fullerton India Credit Company Ltd	CARE AAA	90	928.61	1.10%
5	Reliance Jio Infocomm Limited	CRISIL AAA	50	496.25	0.59%
6	State Bank of India	CRISIL AA+	25	263.57	0.31%
	Total			11,901.92	14.11%
CENTRAL GOVERNMENT SECURITIES					
7	8.20% GOI 15022022	SOV	10,000,000	10,101.61	11.97%
8	6.84% GOI 19122022	SOV	10,000,000	9,730.38	11.53%
9	7.37% GOI 16042023	SOV	1,500,000	1,504.82	1.78%
10	7.16% GOI 20052023	SOV	1,000,000	985.85	1.17%
11	7.35% GOI 22062024	SOV	242,300	238.17	0.28%
	Total			22,560.83	26.73%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
12	Dewan Housing Finance Corporation Limited	CRISIL A1+	1,000	4,664.66	5.53%
	Total			4,664.66	5.53%
CBLO / Reverse Repo Investments					
13				43,126.27	51.09%
	Total			43,126.27	51.09%
Cash & Cash Equivalent					
	Cash Margin			235.23	0.28%
	Net Receivables/Payables			1,929.26	2.26%
	Total			2,164.49	2.54%
	GRAND TOTAL			84,418.17	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 1.05% DP: 0.70% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

Regular Plan

Growth: ₹ 2023.3587

Direct Plan

Growth: ₹ 2064.5878

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP Bond Fund

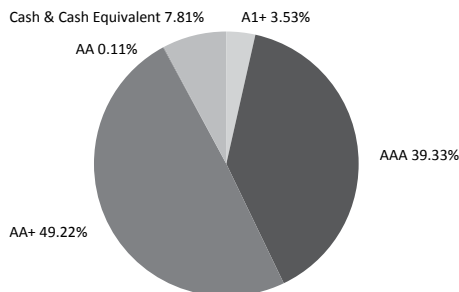
An open ended medium term debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 3 years and 4 years (please refer page no. 32 under the section "Where will the Scheme invest" in the SID for details on Macaulay's Duration)

Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ¹	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
	Listed / awaiting listing on the stock exchanges				
1	Bharti Airtel Limited	CRISIL AA+	500	5,046.18	7.60%
2	State Bank of India	CRISIL AA+	470	4,595.72	6.92%
3	Axis Bank Limited	CRISIL AA+	430	4,444.18	6.70%
4	Adani Transmission Limited	IND AA+	400	4,123.42	6.21%
5	Power Finance Corporation Limited	CRISIL AAA	334	3,475.93	5.24%
6	HDFC Bank Limited	IND AA+	320	3,250.48	4.90%
7	Housing Development Finance Corporation Limited	CRISIL AAA	505	3,184.87	4.80%
8	Dewan Housing Finance Corporation Limited	CARE AAA	300,000	3,049.46	4.59%
9	Bank of Baroda	IND AA+	300	2,935.65	4.42%
10	Export-Import Bank of India	CRISIL AAA	250	2,717.14	4.09%
11	Rural Electrification Corporation Limited	IND AAA	250	2,507.13	3.78%
12	Fullerton India Home Finance Company Limited	CARE AA+	250	2,457.87	3.70%
13	LIC Housing Finance Limited	CRISIL AAA	224	2,306.55	3.47%
14	Jamnagar Utilities & Power Private Limited	CRISIL AAA	220	2,104.81	3.17%
15	ICICI Bank Limited	CARE AA+	170	1,773.16	2.67%
16	Tata Motors Limited	CARE AA+	170	1,651.92	2.49%
17	East-North Interconnection Company Limited	CRISIL AAA(SO)	150	1,608.52	2.42%
18	Sikka Ports & Terminals Limited	CRISIL AAA	130	1,343.47	2.02%
19	NTPC Limited	CRISIL AAA	500	1,068.91	1.61%
20	National Bank for Agriculture and Rural Development	CRISIL AAA	100	1,016.75	1.53%
21	PNB Housing Finance Limited	CARE AAA	70	708.99	1.07%
22	Rural Electrification Corporation Limited	CRISIL AAA	50	528.77	0.80%
23	Tata Capital Financial Services Limited	ICRA AAA	50	500.40	0.75%
24	Blue Dart Express Limited	ICRA AA	687,134	71.62	0.11%
	Total			56,471.90	85.06%
Unlisted					
25	IL&FS Transportation Networks Limited	CARE AA+(SO)	200	1,251.66	1.89%
26	KKR India Financial Services Private Limited	CRISIL AA+	10	1,139.98	1.72%
	Total			2,391.64	3.61%
MONEY MARKET INSTRUMENTS					
Commercial Paper					
27	Indiabulls Housing Finance Limited	CRISIL A1+	500	2,340.37	3.53%
	Total			2,340.37	3.53%
28	CBLO / Reverse Repo Investments			5,557.44	8.37%
	Total			5,557.44	8.37%
Cash & Cash Equivalent					
	Net Receivables/Payables			(383.08)	(0.57%)
	Total			(383.08)	(0.57%)
	GRAND TOTAL			66,378.27	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 0.80% DP: 0.40% @ Market value includes accrued interest but not due

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

Regular Plan	Direct Plan
Growth: ₹ 55.8809	Growth: ₹ 57.8303

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

FUND MANAGER

Pankaj Sharma
Total work experience of 24 years. Managing this Scheme since July 2016.

Saurabh Bhatia
Total work experience of 16 years. Managing this Scheme since February 2018.

INVESTMENT OBJECTIVE

The primary investment objective of the Scheme is to seek to generate an attractive return, consistent with prudent risk, from a portfolio which is substantially constituted of high quality debt securities, predominantly of issuers domiciled in India. This shall be the fundamental attribute of the Scheme. As a secondary objective, the Scheme will seek capital appreciation. The Scheme will also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Debt* and Money market securities : 0% - 100%. Units issued by REITs/Invits: 0% - 10%. * Debt securities may include securitised debts up to 50% of the net assets.

The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. - Under normal circumstances

The Scheme will invest in Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 1 year and 4 years. - Under anticipated adverse circumstances

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-³ & any amount thereafter

• Options available: (RP & DP)

- Growth
- Monthly Dividend
- Payout Dividend
- Reinvest Dividend
- Dividend
- Payout Dividend
- Reinvest Dividend

• Entry load: Not Applicable

• Exit Load:
Holding Period:
<=6 months: 0.25%
>6 months: Nil

⁵with effect from September 3, 2018

INCEPTION DATE

Apr 29, 1997

BENCHMARK

50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index

**TOTAL AUM AS ON
AUGUST 31, 2018**
663.78 Cr

**MONTHLY AVERAGE
AUM AS ON
AUGUST 31, 2018**
661.15 Cr

AVERAGE MATURITY
2.64 years

MODIFIED DURATION
2.13 years

PORTFOLIO YTM
8.91%

DSP Low Duration Fund

An open ended low duration debt scheme investing in debt and money market securities such that the Macaulay duration of the portfolio is between 6 months and 12 months (please refer page no. 20 under the section "Where will the Scheme invest?" in the SID for details on Macaulay's Duration)

FUND MANAGER

Kedar Karnik
Total work experience of 13 years.
Managing this Scheme since
July 2016.

Rahul Vekaria
Total work experience of 7 years.
Managing this Scheme since
March 2018

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio constituted of money market securities and/or debt securities. There is no assurance that the investment objective of the Scheme will be realized.

ASSET ALLOCATION

Debt* and Money market securities : 0% - 100%. *Debt securities may include securitised debts up to 50% of the net assets.

REDEMPTION PROCEEDS

Normally within 1 Business Day from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

- Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-⁵ & any amount thereafter

- Options available: (DP & RP)

- Growth
- Daily Dividend
 - Reinvest Dividend
- Weekly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Entry load: Not Applicable
- Exit Load : Nil

⁵with effect from September 3, 2018

INCEPTION DATE

March 10, 2015

BENCHMARK

CRISIL Liquid Fund Index

TOTAL AUM AS ON AUGUST 31, 2018

5,135.36 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

5,140.12 Cr

AVERAGE MATURITY

0.57 years

MODIFIED DURATION

0.52 years

PORTFOLIO YTM

8.02%

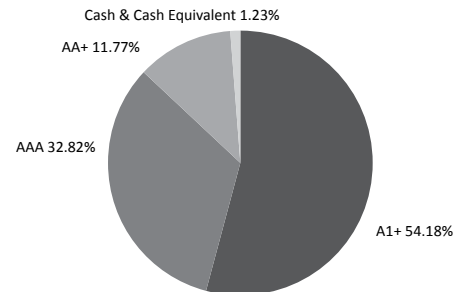
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs)*	% to Net Assets
DEBT INSTRUMENTS					
BOND & NCD's					
Listed / awaiting listing on the stock exchanges					
1	Power Finance Corporation Limited	CRISIL AAA	2,905	29,597.48	5.76%
2	Indian Railway Finance Corporation Limited	CRISIL AAA	2,000	20,704.66	4.03%
3	Rural Electrification Corporation Limited	CRISIL AAA	1,600	16,939.77	3.30%
4	Cholamandalam Investment and Finance Company Limited	ICRA AA+	1,550	16,083.69	3.13%
5	Tata Cleantech Capital Limited	CRISIL AAA	1,350	14,282.19	2.78%
6	Dewan Housing Finance Corporation Limited	CARE AAA	1,000,000	10,850.24	2.11%
7	Shriram Transport Finance Company Limited	IND AA+	1,000	10,541.24	2.05%
8	Mahindra & Mahindra Financial Services Limited	IND AAA	1,000	10,303.45	2.01%
9	Cholamandalam Investment and Finance Company Limited	IND AA+	1,000	10,284.62	2.00%
10	Tata Capital Housing Finance Limited	ICRA AAA	1,000	10,110.76	1.97%
11	LIC Housing Finance Limited	CRISIL AAA	900	9,468.03	1.84%
12	National Bank for Agriculture and Rural Development	CRISIL AAA	800	8,224.49	1.60%
13	Reliance Jio Infocomm Limited	CRISIL AAA	750	7,682.65	1.50%
14	Tata Capital Financial Services Limited	CARE AAA	750	7,664.33	1.49%
15	Tata Motors Finance Limited	CARE AA+	600	6,033.79	1.17%
16	National Housing Bank	CRISIL AAA	500	5,168.21	1.01%
17	Shriram Transport Finance Company Limited	CRISIL AA+	380	3,958.95	0.77%
18	Fullerton India Credit Company Ltd	CARE AAA	250	2,643.32	0.51%
19	Indiabulls Housing Finance Limited	CRISIL AAA	250	2,620.51	0.51%
20	Mahindra & Mahindra Financial Services Limited	CARE AAA	250	2,607.80	0.51%
21	Tata Motors Limited	CARE AA+	170	1,749.25	0.34%
22	ONGC Mangalore Petrochemicals Limited	IND AAA	110	1,140.41	0.22%
23	HDB Financial Services Limited	CRISIL AAA	100	1,036.04	0.20%
24	Jamnagar Utilities & Power Private Limited	CRISIL AAA	71	755.86	0.15%
25	Small Industries Development Bank of India	CARE AAA	45	466.65	0.09%
26	NHPC Limited	IND AAA	10	10.66	*
	Total			210,929.05	41.05%
Unlisted					
27	KKR India Financial Services Private Limited	CRISIL AA+	89	11,866.81	2.31%
28	Daimler Financial Services India Private Limited	IND AAA	600	6,365.36	1.24%
	Total			18,232.17	3.55%
MONEY MARKET INSTRUMENTS					
Certificate of Deposit					
29	IndusInd Bank Limited	CRISIL A1+	45,800	43,661.37	8.50%
30	Export-Import Bank of India	CRISIL A1+	30,000	28,910.23	5.63%
31	HDFC Bank Limited	CARE A1+	28,250	27,219.47	5.30%
32	Small Industries Development Bank of India	CRISIL A1+	24,400	23,054.19	4.49%
33	Axis Bank Limited	ICRA A1+	20,100	19,407.05	3.78%
34	ICICI Bank Limited	ICRA A1+	17,300	16,658.73	3.24%
35	Kotak Mahindra Bank Limited	CRISIL A1+	12,500	12,281.66	2.39%
36	Axis Bank Limited	CRISIL A1+	10,450	10,087.70	1.96%
37	Small Industries Development Bank of India	CARE A1+	10,000	9,713.81	1.89%
38	National Bank for Agriculture and Rural Development	CRISIL A1+	4,550	4,335.08	0.84%
	Total			195,329.29	38.02%
Commercial Paper					
39	Housing Development Finance Corporation Limited	CRISIL A1+	4,040	19,419.49	3.78%
40	Bharti Airtel Limited	CRISIL A1+	2,290	11,094.12	2.16%

41	Dewan Housing Finance Corporation Limited	CRISIL A1+	2,222	10,515.37	2.05%
42	Reliance Industries Limited	CRISIL A1+	1,700	8,186.99	1.59%
43	Indiabulls Housing Finance Limited	ICRA A1+	1,314	6,300.64	1.23%
44	Gruh Finance Limited	CRISIL A1+	1,140	5,457.25	1.06%
45	Network18 Media & Investments Limited	ICRA A1+	1,090	5,236.80	1.02%
46	Piramal Capital & Housing Finance Limited	ICRA A1+	1,000	4,889.11	0.95%
47	Indiabulls Housing Finance Limited	CRISIL A1+	1,000	4,680.73	0.91%
48	Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	700	3,437.44	0.67%
49	TV18 Broadcast Limited	ICRA A1+	590	2,834.81	0.55%
50	L & T Finance Limited	CARE A1+	190	911.56	0.18%
	Total			82,964.31	16.15%
51	CBLO / Reverse Repo Investments			7,423.60	1.45%
	Total			7,423.60	1.45%
	Cash & Cash Equivalent				
	Net Receivables/Payables			(1,342.86)	(0.22%)
	Total			(1,342.86)	(0.22%)
	GRAND TOTAL			513,535.56	100.00%

Notes: 1. All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND. 2. Month End Expense Ratio : RP: 0.49% DP: 0.24% * Less than 0.01% @ Market value includes accrued interest but not due. DSP Low Duration Fund was erstwhile known as DSP Ultra Short Term Fund

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018⁵

Regular Plan
Growth: ₹ 12.9435

Direct Plan
Growth: ₹ 13.0946

⁵Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

DSP 10Y G-Sec Fund

Open ended debt scheme investing in government securities having a constant maturity of 10 years.

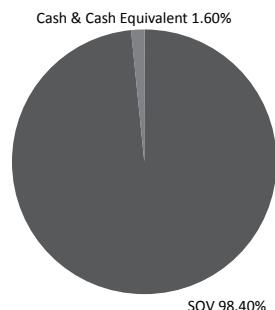
Portfolio

	Name of Instrument	Rating/Industry	Quantity	Market value (₹ In lakhs) ^o	% to Net Assets
	DEBT INSTRUMENTS				
	CENTRAL GOVERNMENT SECURITIES				
1	7.17% GOI 08012028	SOV	2,123,000	2,037.05	98.40%
	Total			2,037.05	98.40%
	MONEY MARKET INSTRUMENTS				
2	CBLO / Reverse Repo Investments			26.64	1.29%
	Total			26.64	1.29%
	Cash & Cash Equivalent				
	Net Receivables/Payables			6.56	0.31%
	Total			6.56	0.31%
	GRAND TOTAL			2,070.25	100.00%

Notes: Month End Expense Ratio: RP: 0.46% DP: 0.21% @ Market value includes accrued interest but not due. DSP 10Y G-Sec Fund was erstwhile known as DSP Constant Maturity 10Y G-Sec Fund

^oInvestors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

Rating Profile of the Portfolio of the Scheme



NAV AS ON AUGUST 31, 2018^s

<u>Regular Plan</u>	<u>Direct Plan</u>
Growth: ₹ 13.3677	Growth: ₹ 13.4977

FUND MANAGER

Vikram Chopra
Total work experience of 17 years.
Managing this Scheme since July 2016.

Vivek Ved
Total work experience of 19 years.
Managing this Scheme since July 2016.

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate returns commensurate with risk from a portfolio of Government Securities such that the Macaulay duration of the portfolio is similar to the 10 Year benchmark government security. (Please refer page no. 14 under the section "Where will the Scheme invest" for details on Macaulay's Duration)

ASSET ALLOCATION

Government Securities : 80% - 100%.

CBLO/repo or any other alternatives as may be provided by RBI: 0% - 20%

REDEMPTION PROCEEDS

Normally within 3 Business Days from acceptance of redemption request.

FEATURES

PLANS: REGULAR PLAN (RP) & DIRECT PLAN (DP)

• Minimum investment and minimum additional purchase (RP & DP)

₹ 500/-^s & any amount thereafter

• Options available: (RP & DP)

- Growth
- Dividend
 - Payout Dividend
 - Reinvest Dividend
- Monthly Dividend
 - Payout Dividend
 - Reinvest Dividend
- Quarterly Dividend
 - Payout Dividend
 - Reinvest Dividend

• Entry load: Not Applicable
• Exit load: Nil

^swith effect from September 3, 2018

INCEPTION DATE

Sep 26, 2014

BENCHMARK

CRISIL 10 Year Gilt Index

TOTAL AUM AS ON AUGUST 31, 2018

20.70 Cr

MONTHLY AVERAGE AUM AS ON AUGUST 31, 2018

21.40 Cr

AVERAGE MATURITY

9.21 years

MODIFIED DURATION

6.46 years

PORTFOLIO YTM

7.93%

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP Equity Fund (DSPEF)			
Period	DSP Equity Fund	Nifty 500 (TRI)*	Nifty 50 (TRI)#
1 year	12.19%	16.33%	19.40%
3 years	14.37%	15.84%	15.08%
5 years	22.26%	20.42%	17.82%
Since Inception	20.28%	15.19%	13.32%
Since Inception (Value*)	₹ 516005.89	204993.52	144319.12
NAV/Index Value (as of August 31, 2018)	₹ 50.89	14,782.95	16,143.51
Date of Allotment		Apr 29, 1997	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

Jay Kothari⁵ is managing the scheme since August 2018.

DSP Top 100 Equity Fund (DSPTEF)			
Period	DSP Top 100 Equity Fund	S&P BSE 100 (TRI)*	Nifty 50 (TRI)#
1 year	8.83%	18.02%	19.40%
3 years	11.70%	15.51%	15.08%
5 years	16.58%	18.75%	17.82%
Since Inception	21.85%	19.51%	18.83%
Since Inception (Value*)	₹ 213318.00	158134.32	144670.66
NAV/Index Value (as of August 31, 2018)	₹ 213.32	14,186.10	16,143.51
Date of Allotment		Mar 10, 2003	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. @Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Jay Kothari⁵ is managing the scheme since March 2013.

Resham Jain is managing the scheme since March 2018.

DSP Small Cap Fund (DSPSCF)			
Period	DSP Small Cap Fund	S&P BSE SmallCap (TRI)*	Nifty 50 (TRI)#
1 year	1.77%	8.28%	19.40%
3 years	13.76%	17.08%	15.08%
5 years	34.76%	28.23%	17.82%
Since Inception	17.40%	9.33%	10.93%
Since Inception (Value*)	₹ 60483.00	27224.01	32015.66
NAV/Index Value (as of August 31, 2018)	₹ 60.48	20,144.16	16,143.51
Date of Allotment		Jun 14, 2007	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. @Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

DSP Equity & Bond Fund (DSPEBF)			
Period	DSP Equity & Bond Fund	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 (TRI)#
1 year	9.33%	11.75%	19.40%
3 years	12.37%	12.99%	15.08%
5 years	19.69%	16.28%	17.82%
Since Inception	15.24%	0.00%	14.66%
Since Inception (Value*)	₹ 153990.00	0.00	139823.40
NAV/Index Value (as of August 31, 2018)	₹ 153.99	9,344.91	16,143.51
Date of Allotment		May 27, 1999	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. @Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

⁵ Dedicated Fund Manager for overseas investments

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

Resham Jain is managing the scheme since March 2018.

Jay Kothari⁵ is managing the scheme since March 2018.

DSP Mid Cap Fund (DSPMCF)			
Period	DSP Mid Cap Fund	Nifty Midcap 100 index (TRI)*	Nifty 50 (TRI)#
1 year	9.31%	10.15%	19.40%
3 years	15.66%	16.47%	15.08%
5 years	30.45%	26.16%	17.82%
Since Inception	15.83%	13.89%	11.18%
Since Inception (Value*)	₹ 56638.00	46408.45	34920.06
NAV/Index Value (as of August 31, 2018)	₹ 56.64	25,489.06	16,143.51
Date of Allotment		Nov 14, 2006	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014.

Jay Kothari⁵ is managing the scheme since March 2013.

DSP Focus Fund (DSPFF)			
Period	DSP Focus Fund	S&P BSE 200 (TRI)*	Nifty 50 (TRI)#
1 year	9.59%	17.75%	19.40%
3 years	11.97%	15.89%	15.08%
5 years	21.00%	19.97%	17.82%
Since Inception	11.24%	12.48%	12.03%
Since Inception (Value*)	₹ 24024.00	26330.69	25470.58
NAV/Index Value (as of August 31, 2018)	₹ 24.02	5,947.05	16,143.51
Date of Allotment		Jun 10, 2010	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.

Jay Kothari⁵ is managing the scheme since March 2018.

DSP Equity Opportunities Fund (DSPEOF)			
Period	DSP Equity Opportunities Fund	Nifty 500 (TRI)*	Nifty 50 (TRI)#
1 year	8.73%	16.33%	19.40%
3 years	15.65%	15.84%	15.08%
5 years	22.55%	20.42%	17.82%
Since Inception	18.60%	15.61%	14.31%
Since Inception (Value*)	₹ 227085.00	142350.32	115621.31
NAV/Index Value (as of August 31, 2018)	₹ 227.09	14,782.95	16,143.51
Date of Allotment		May 16, 2000	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. @Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.

Jay Kothari⁵ is managing the scheme since March 2018.

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)			
Period	DSP India T.I.G.E.R. Fund	S&P BSE 100 (TRI)*	Nifty 50 (TRI)#
1 year	0.82%	18.02%	19.40%
3 years	10.54%	15.51%	15.08%
5 years	22.54%	18.75%	17.82%
Since Inception	16.92%	17.14%	17.00%
Since Inception (Value*)	₹ 92446.00	95002.21	93409.04
NAV/Index Value (as of August 31, 2018)	₹ 92.45	14,186.10	16,143.51
Date of Allotment		Jun 11, 2004	

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. @Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.
Jay Kothari⁵ is managing the scheme since March 2013.

DSP Natural Resources and New Energy Fund (DSPNRNEF)			
Period	DSP Natural Resources and New Energy Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	0.81%	15.19%	19.40%
3 years	26.76%	20.89%	15.08%
5 years	26.52%	11.58%	17.82%
Since Inception	12.78%	5.44%	9.64%
Since Inception (Value*)	₹ 34752.00	17301.72	25943.56
NAV/Index Value (as of August 31, 2018)	₹ 34.75	173.02	16,143.51
Date of Allotment	Apr 25, 2008		

TRI - Total Return Index.

[^]Scheme Benchmark (Composite Benchmark TRI = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since February 2018
Mr. Saurabh Bhatia is managing the scheme since February 2018

DSP Dynamic Asset Allocation Fund (DSPDAAF)			
Period	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 35+65 - Aggressive Index	Nifty 50 (TRI)#
1 year	2.60%	11.75%	19.40%
3 years	7.69%	12.99%	15.08%
5 years	NA	NA	NA
Since Inception	8.56%	15.69%	17.07%
Since Inception (Value*)	₹ 14549.00	19457.45	20536.07
NAV/Index Value (as of August 31, 2018)	₹ 14.55	9,344.91	16,143.51
Date of Allotment	Feb 06, 2014		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Energy Fund (DSPWEF)			
Period	DSP World Energy Fund	Composite Benchmark [^]	Nifty 50 (TRI)#
1 year	28.75%	32.29%	19.40%
3 years	8.79%	12.34%	15.08%
5 years	0.05%	5.08%	17.82%
Since Inception	4.38%	10.92%	12.26%
Since Inception (Value*)	₹ 14736.40	25548.25	28477.93
NAV/Index Value (as of August 31, 2018)	₹ 14.74	255.48	16,143.51
Date of Allotment	Aug 14, 2009		

TRI - Total Return Index.

[^]Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values) The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Agriculture Fund (DSPWAF)			
Period	DSP World Agriculture Fund	DAX Global Agribusiness Index [^]	Nifty 50 (TRI)#
1 year	17.39%	20.95%	19.40%
3 years	5.99%	9.90%	15.08%
5 years	3.12%	6.40%	17.82%
Since Inception	8.02%	10.89%	14.12%
Since Inception (Value*)	₹ 16993.90	20343.33	24784.66
NAV/Index Value (as of August 31, 2018)	₹ 16.99	54,877.86	16,143.51
Date of Allotment	Oct 19, 2011		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP Tax Saver Fund (DSPTSF)			
Period	DSP Tax Saver Fund	Nifty 50 (TRI) [^]	Nifty 50 (TRI)#
1 year	8.65%	16.33%	19.40%
3 years	15.12%	15.84%	15.08%
5 years	23.52%	20.42%	17.82%
Since Inception	14.55%	10.99%	10.74%
Since Inception (Value*)	₹ 48516.00	33617.47	32744.39
NAV/Index Value (as of August 31, 2018)	₹ 48.52	14,782.95	16,143.51
Date of Allotment	Jan 18, 2007		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Gold Fund (DSPWGF)			
Period	DSP World Gold Fund	FTSE Gold Mine [^]	Nifty 50 (TRI)#
1 year	-20.06%	-18.44%	19.40%
3 years	7.14%	14.25%	15.08%
5 years	-6.53%	-4.89%	17.82%
Since Inception	0.12%	-0.93%	10.34%
Since Inception (Value*)	₹ 10130.20	9023.94	29442.36
NAV/Index Value (as of August 31, 2018)	₹ 10.13	106,240.10	16,143.51
Date of Allotment	Sep 14, 2007		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Mining Fund (DSPWMF)			
Period	DSP World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index [^]	Nifty 50 (TRI)#
1 year	2.52%	5.16%	19.40%
3 years	14.44%	18.42%	15.08%
5 years	-3.58%	0.47%	17.82%
Since Inception	-2.60%	0.79%	11.17%
Since Inception (Value*)	₹ 7955.80	10708.25	25064.92
NAV/Index Value (as of August 31, 2018)	₹ 7.96	51,259.24	16,143.51
Date of Allotment	Dec 29, 2009		

TRI - Total Return Index.

[^]Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

Laukik Bagwe is managing the scheme since August 2012.

Kedar Karnik is managing the scheme since July 2016.

DSP US Flexible- Equity Fund (DSPUSFEF)			
Period	DSP US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 (TRI)#
1 year	30.39%	32.71%	19.40%
3 years	16.00%	18.37%	15.08%
5 years	13.12%	15.77%	17.82%
Since Inception	17.26%	20.09%	15.61%
Since Inception (Value*)	₹ 26322.80	30436.46	24150.59
NAV/Index Value (as of August 31, 2018)	₹ 26.32	645,708.42	16,143.51
Date of Allotment	Aug 03, 2012		

TRI - Total Return Index.

[^]Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

⁵ Dedicated Fund Manager for overseas investments

Comparative Performance of all schemes

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Jay Kothari⁵ is managing the scheme since March 2018.
Gopal Agrawal is managing the scheme since August 2018.

DSP Regular Savings Fund (DSPRSF)			
Period	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index ^a	CRISIL 1 Year T-Bill Index ^d
1 year	3.09%	3.38%	5.76%
3 years	8.04%	8.59%	6.54%
5 years	10.26%	10.78%	7.30%
Since Inception	9.60%	8.40%	6.01%
Since Inception (Value*)	₹ 36872.30	31514.61	22939.68
NAV/Index Value (as of August 31, 2018)	₹ 36.87	3,985.56	5,159.80
Date of Allotment	Jun 11, 2004		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since March 2018.

DSP Liquidity Fund - RP (DSPRLF)			
Period	DSP Liquidity Fund - RP	CRISIL Liquid Fund Index ^a	CRISIL 91 Day T-Bill Index ^d
Last 7 days till August 31, 2018	6.99%	7.45%	7.29%
Last 15 days till August 31, 2018	6.96%	7.06%	7.13%
Last 1 month till August 31, 2018	7.07%	7.48%	7.03%
1 year	7.03%	7.13%	6.54%
3 years	7.21%	7.22%	6.75%
5 years	7.94%	8.07%	7.68%
Since Inception	7.60%	7.40%	6.42%
Since Inception (Value*)	₹ 25482.85	24903.28	22134.71
NAV/Index Value (as of August 31, 2018)	₹ 2548.28	2,957.19	5,099.24
Date of Allotment	Nov 23, 2005		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since February 2018.

DSP Ultra Short Fund - RP (DSPUSF)			
Period	DSP Ultra Short Fund - RP	CRISIL Liquid Fund Index ^a	CRISIL 1 Year T-Bill Index ^d
1 year	6.30%	7.13%	5.76%
3 years	6.81%	7.22%	6.54%
5 years	7.75%	8.07%	7.30%
Since Inception	7.43%	7.49%	6.28%
Since Inception (Value*)	₹ 23792.91	23958.63	20886.83
NAV/Index Value (as of August 31, 2018)	₹ 2379.29	2,957.19	5,159.80
Date of Allotment	Jul 31, 2006		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rahul Vekaria is managing the scheme since February 2018.
Kedar Karnik is managing the scheme since July 2016.

DSP Savings Fund - (DSPSF)			
Period	DSP Savings Fund	CRISIL Liquid Fund Index ^a	CRISIL 1 Year T-Bill Index ^d
Last 7 days till August 31, 2018	5.43%	7.45%	6.69%
Last 15 days till August 31, 2018	5.95%	7.06%	6.31%
Last 1 month till August 31, 2018	7.18%	7.48%	6.22%
1 year	6.45%	7.13%	5.76%
3 years	6.47%	7.22%	6.54%
5 years	7.20%	8.07%	7.30%
Since Inception	6.84%	0.00%	6.47%
Since Inception (Value*)	₹ 34986.30	0.00	32748.58
NAV/Index Value (as of August 31, 2018)	₹ 34.99	2,957.19	5,159.80
Date of Allotment	Sep 30, 1999		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

⁵ Dedicated Fund Manager for overseas investments

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since March 2018.

DSP Low Duration Fund (DSPLOF)			
Period	DSP Low Duration Fund	CRISIL Liquid Fund Index ^a	CRISIL 91 Day T-Bill Index ^d
1 year	6.28%	7.13%	6.54%
3 years	7.41%	7.22%	6.75%
5 years	NA	NA	NA
Since Inception	7.70%	7.39%	6.98%
Since Inception (Value*)	₹ 12943.50	12815.78	12644.16
NAV/Index Value (as of August 31, 2018)	₹ 12.94	2,957.19	5,099.24
Date of Allotment	Mar 10, 2015		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Short Term Fund (DSPSTF)			
Period	DSP Short Term Fund	CRISIL Short Term Bond Fund Index ^a	CRISIL 1 Year T-Bill Index ^d
1 year	3.62%	4.63%	5.76%
3 years	6.72%	7.40%	6.54%
5 years	8.18%	8.61%	7.30%
Since Inception	7.10%	7.09%	5.93%
Since Inception (Value*)	₹ 29931.70	29885.88	25135.42
NAV/Index Value (as of August 31, 2018)	₹ 29.93	3,116.35	5,159.80
Date of Allotment	Sep 09, 2002		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Banking & PSU Debt Fund - RP (DSPBPDF)			
Period	DSP Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index ^a	CRISIL 1 Year T-Bill Index ^d
1 year	3.81%	4.63%	5.76%
3 years	7.30%	7.40%	6.54%
5 years	NA	NA	NA
Since Inception	8.37%	8.45%	7.30%
Since Inception (Value*)	₹ 14901.70	14959.65	14187.94
NAV/Index Value (as of August 31, 2018)	₹ 14.90	3,116.35	5,159.80
Date of Allotment	Sep 14, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP Credit Risk Fund - RP (DSPCRF)			
Period	DSP Credit Risk Fund - RP	Composite Benchmark ^a	CRISIL 1 Year T-Bill Index ^d
1 year	4.44%	2.76%	5.76%
3 years	7.79%	7.31%	6.54%
5 years	9.11%	8.85%	7.30%
Since Inception	7.22%	6.80%	5.90%
Since Inception (Value*)	₹ 29089.50	27384.14	24064.66
NAV/Index Value (as of August 31, 2018)	₹ 29.09	273.84	5,159.80
Date of Allotment	May 13, 2003		

*Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). the benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Comparative Performance of all schemes

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Bond Fund (DSPBF)			
Period	DSP Bond Fund	Composite Benchmark [^]	CRISIL 10 Year Gilt Index [#]
1 year	4.06%	2.76%	-3.54%
3 years	7.53%	7.31%	5.54%
5 years	8.47%	8.85%	6.83%
Since Inception	8.39%	0.00%	0.00%
Since Inception (Value*)	₹ 55880.90	0.00	0.00
NAV/Index Value (as of August 31, 2018)	₹ 55.88	273.84	3,149.16
Date of Allotment	Apr 29, 1997		

*Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. 1 Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since March 2018.

DSP Strategic Bond Fund - (DSPSBF)			
Period	DSP Strategic Bond Fund - RP	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [#]
1 year	-0.32%	0.91%	-3.54%
3 years	6.08%	7.21%	5.54%
5 years	7.96%	9.08%	6.83%
Since Inception	7.45%	7.87%	5.83%
Since Inception (Value*)	₹ 20233.59	21023.56	17436.73
NAV/Index Value (as of August 31, 2018)	₹ 2023.36	2,971.26	3,149.16
Date of Allotment	Nov 12, 2008		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from Nov 12, 2008 as there were no investors in this plan for a significant period before this date. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since March 2018.

DSP Government Securities Fund (DSPGSF)			
Period	DSP Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [#]
1 year	-0.43%	-0.69%	-3.54%
3 years	6.84%	7.34%	5.54%
5 years	7.68%	9.69%	6.83%
Since Inception	9.44%	10.64%	0.00%
Since Inception (Value*)	₹ 55186.00	67780.23	0.00
NAV/Index Value (as of August 31, 2018)	₹ 55.19	12,708.55	3,149.16
Date of Allotment	Sep 30, 1999		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. 1 Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

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- Note:
- All returns are absolute unless otherwise mentioned.
 - Load is not taken into consideration for computation of performance.
 - Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
 - DSP Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided.
 - DSP Arbitrage Fund has not completed 1 year hence performance data of the same is not provided.
 - DSP Liquid ETF has not completed 1 year hence performance data of the same is not provided.

⁵ Dedicated Fund Manager for overseas investments

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari⁵ is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP Global Allocation Fund (DSPGAF)			
Period	DSP Global Allocation Fund	Composite Benchmark [^]	Nifty 50 (TRI) [#]
1 year	12.22%	18.67%	19.40%
3 years	6.04%	10.91%	15.08%
5 years	0.00%	0.00%	0.00%
Since Inception	5.81%	9.49%	11.60%
Since Inception (Value*)	₹ 12556.90	14408.08	15563.85
NAV/Index Value (as of August 31, 2018)	₹ 12.56	144.08	16,143.51
Date of Allotment	Aug 21, 2014		

TRI - Total Return Index.

*Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index); Normalised Values). #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Gopal Agrawal is managing the scheme since August 2018.
Saurabh Bhatia is managing the scheme since March 2018.
Jay Kothari⁵ is managing the scheme since March 2018.

DSP Equity Savings Fund (DSPESF)			
Period	DSP Equity Savings Fund	Composite Benchmark [^]	Nifty 50 (TRI) [#]
1 year	4.58%	10.03%	19.40%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	9.95%	11.69%	21.02%
Since Inception (Value*)	₹ 12588.00	13078.21	15889.81
NAV/Index Value (as of August 31, 2018)	₹ 12.59	130.78	16,143.51
Date of Allotment	Mar 28, 2016		

TRI - Total Return Index.

*Scheme Benchmark (30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP 10Y G-Sec Fund (DSP10YGF)			
Period	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index [^]	CRISIL 10 Year Gilt Index [#]
1 year	-2.70%	-3.54%	-3.54%
3 years	6.58%	5.54%	5.54%
5 years	NA	NA	NA
Since Inception	7.66%	6.97%	6.97%
Since Inception (Value*)	₹ 13367.70	13032.66	13032.66
NAV/Index Value (as of August 31, 2018)	₹ 13.37	3,149.16	3,149.16
Date of Allotment	Sep 26, 2014		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

DSP Equity Fund (DSPEF)			
Period	DSP Equity Fund	Nifty 500 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	13.04%	16.33%	19.40%
3 years	15.18%	15.84%	15.08%
5 years	23.05%	20.42%	17.82%
Since Inception	15.92%	15.23%	14.09%
Since Inception (Value*)	₹ 23099.51	22327.27	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 41.69	14,782.95	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. The TRI data is not available since inception of the Scheme. The respective benchmark performance for the Scheme is calculated using composite CAGR of: Nifty 50 TR PRI values from 29 Apr, 1997 to 30 Jun, 1999 and TRI values from 30 Jun, 1999 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since July 2015.

Jay Kothari[§] is managing the scheme since August 2018.

DSP Top 100 Equity Fund (DSPTEF)			
Period	DSP Top 100 Equity Fund	S&P BSE 100 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	9.60%	18.02%	19.40%
3 years	12.47%	15.51%	15.08%
5 years	17.32%	18.75%	17.82%
Since Inception	12.66%	14.59%	14.09%
Since Inception (Value*)	₹ 19652.40	21628.65	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 221.00	14,186.10	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 10 Mar, 2003 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Resham Jain is managing the scheme since March 2018.

Jay Kothari[§] is managing the scheme since March 2013.

DSP Small Cap Fund (DSPSCF)			
Period	DSP Small Cap Fund	S&P BSE SmallCap (TRI) [^]	Nifty 50 (TRI) [#]
1 year	2.13%	8.28%	19.40%
3 years	14.38%	17.08%	15.08%
5 years	35.56%	28.23%	17.82%
Since Inception	25.07%	17.12%	14.09%
Since Inception (Value*)	₹ 35517.91	24481.59	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 62.58	20,144.16	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since June 2016.

Vikram Chopra is managing the scheme since July 2016.

DSP Equity & Bond Fund (DSPEBF)			
Period	DSP Equity & Bond Fund	CRISIL Hybrid 35+65 - Aggressive Index [^]	Nifty 50 (TRI) [#]
1 year	10.55%	11.75%	19.40%
3 years	13.55%	12.99%	15.08%
5 years	20.73%	16.28%	17.82%
Since Inception	15.04%	12.88%	14.09%
Since Inception (Value*)	₹ 22120.84	19862.81	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 161.39	9,344.91	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2010

Jay Kothari[§] is managing the scheme since March 2018.

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms)			
Period	DSP India T.I.G.E.R. Fund	S&P BSE 100 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	1.43%	18.02%	19.40%
3 years	11.17%	15.51%	15.08%
5 years	23.21%	18.75%	17.82%
Since Inception	13.38%	14.59%	14.09%
Since Inception (Value*)	₹ 20373.74	21628.65	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 95.29	14,186.10	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. The respective benchmark performance for the Scheme is calculated using composite CAGR of: S&P BSE 100 TR PRI values from 11 Jun, 2004 to 01 Aug, 2006 and TRI values from 01 Aug, 2006 onwards. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

Resham Jain is managing the scheme since March 2018.

Jay Kothari[§] is managing the scheme since March 2018.

DSP Mid Cap Fund (DSPMCF)			
Period	DSP MidCap Fund	Nifty Midcap 100 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	10.19%	10.15%	19.40%
3 years	16.59%	16.47%	15.08%
5 years	31.41%	26.16%	17.82%
Since Inception	20.61%	17.42%	14.09%
Since Inception (Value*)	₹ 28910.94	24834.47	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 58.99	25,489.06	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Harrish Zaveri is managing the scheme since December 2014

Jay Kothari[§] is managing the scheme since March 2013

DSP Focus Fund (DSPFF)			
Period	DSP Focus Fund	S&P BSE 200 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	10.42%	17.75%	19.40%
3 years	12.78%	15.89%	15.08%
5 years	21.83%	19.97%	17.82%
Since Inception	15.09%	15.23%	14.09%
Since Inception (Value*)	₹ 22177.28	22329.29	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 24.95	5,947.05	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015

Jay Kothari[§] is managing the scheme since March 2013

DSP Equity Opportunities Fund (DSPEOF)			
Period	DSP Equity Opportunities Fund	Nifty 500 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	9.91%	16.33%	19.40%
3 years	16.81%	15.84%	15.08%
5 years	23.55%	20.42%	17.82%
Since Inception	18.30%	15.23%	14.09%
Since Inception (Value*)	₹ 25916.87	22327.27	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 237.30	14,782.95	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

[§] Dedicated Fund Manager for overseas investments

FUND MANAGER - Rohit Singhania is managing the scheme since July 2015.

DSP Tax Saver Fund (DSPTSF)			
Period	DSP Tax Saver Fund	Nifty 500 (TRI) [^]	Nifty 50 (TRI) [#]
1 year	9.79%	16.33%	19.40%
3 years	16.22%	15.84%	15.08%
5 years	24.50%	20.42%	17.82%
Since Inception	18.69%	15.23%	14.09%
Since Inception (Value*)	₹ 26399.83	22327.27	21100.37
NAV/Index Value (as of August 31, 2018)	₹ 50.46	14,782.95	16,143.51
Date of Allotment	Jan 01, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.

Jay Kothari⁵ is managing the scheme since March 2013.

DSP Natural Resources and New Energy Fund (DSPNRNEF)			
Period	DSP Natural Resources and New Energy Fund	Composite Benchmark [^]	Nifty 50 (TRI) [#]
1 year	1.51%	15.19%	19.40%
3 years	27.62%	20.89%	15.08%
5 years	27.29%	11.58%	17.82%
Since Inception	18.91%	9.71%	13.90%
Since Inception (Value*)	₹ 26647.63	16892.80	20894.47
NAV/Index Value (as of August 31, 2018)	₹ 35.94	173.02	16,143.51
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

*Scheme Benchmark (Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Energy Fund (DSPWEF)			
Period	DSP World Energy Fund	Composite Benchmark [^]	Nifty 50 (TRI) [#]
1 year	29.04%	32.29%	19.40%
3 years	9.02%	12.34%	15.08%
5 years	0.29%	5.08%	17.82%
Since Inception	4.93%	9.62%	13.90%
Since Inception (Value*)	₹ 13134.33	16821.86	20894.47
NAV/Index Value (as of August 31, 2018)	₹ 14.93	255.48	16,143.51
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

*Scheme Benchmark (Composite Benchmark = 70.00% MSCI World Energy 10/40 Net Total Return & 30.00% MSCI World (Net) - Net & Expressed in INR; Normalised Values). The benchmark assumes quarterly rebalancing #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Agriculture Fund (DSPWAF)			
Period	DSP World Agriculture Fund	DAX Global Agribusiness Index [^]	Nifty 50 (TRI) [#]
1 year	17.78%	20.95%	19.40%
3 years	6.35%	9.90%	15.08%
5 years	3.46%	6.40%	17.82%
Since Inception	6.07%	8.14%	13.95%
Since Inception (Value*)	₹ 13958.32	15579.24	20951.01
NAV/Index Value (as of August 31, 2018)	₹ 17.32	54,877.86	16,143.51
Date of Allotment	Jan 02, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.

Jay Kothari⁵ is managing the scheme since March 2018.

Gopal Agrawal is managing the scheme since August 2018.

DSP Regular Savings Fund (DSPRSF)			
Period	DSP Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index [^]	CRISIL 1 Year T-Bill Index [#]
1 year	4.13%	3.38%	5.76%
3 years	8.92%	8.59%	6.54%
5 years	11.05%	10.78%	7.30%
Since Inception	9.54%	9.11%	6.97%
Since Inception (Value*)	₹ 16756.09	16386.90	14642.09
NAV/Index Value (as of August 31, 2018)	₹ 38.42	3,985.56	5,159.80
Date of Allotment	Jan 02, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Atul Bhole is managing the scheme since February 2018.

Saurabh Bhatia is managing the scheme since February 2018.

DSP Dynamic Asset Allocation Fund (DSPDAAF)			
Period	DSP Dynamic Asset Allocation Fund	CRISIL Hybrid 85+15 - Conservative Index [^]	Nifty 50 (TRI) [#]
1 year	3.70%	11.75%	19.40%
3 years	8.66%	12.99%	15.08%
5 years	NA	NA	NA
Since Inception	9.53%	15.69%	17.07%
Since Inception (Value*)	₹ 15154.00	19457.45	20536.07
NAV/Index Value (as of August 31, 2018)	₹ 15.15	9,344.91	16,143.51
Date of Allotment	Feb 06, 2014		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since July 2016

DSP World Gold Fund (DSPWGF)			
Period	DSP World Gold Fund	FTSE Gold Mine [^]	Nifty 50 (TRI) [#]
1 year	-19.68%	-18.44%	19.40%
3 years	7.66%	14.25%	15.08%
5 years	-6.10%	-4.89%	17.82%
Since Inception	-9.59%	-9.44%	13.95%
Since Inception (Value*)	₹ 5650.33	5702.48	20951.01
NAV/Index Value (as of August 31, 2018)	₹ 10.38	106,240.10	16,143.51
Date of Allotment	Jan 02, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.

DSP World Mining Fund (DSPWMF)			
Period	DSP World Mining Fund	EuroMoney Global Mining Constrained Weights Net Total Return Index [^]	Nifty 50 (TRI) [#]
1 year	3.13%	5.16%	19.40%
3 years	15.13%	18.42%	15.08%
5 years	-3.05%	0.47%	17.82%
Since Inception	-4.86%	-1.59%	13.90%
Since Inception (Value*)	₹ 7541.31	9134.14	20894.47
NAV/Index Value (as of August 31, 2018)	₹ 8.21	51,259.24	16,143.51
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

*Scheme Benchmark-EuroMoney Global Mining Constrained Weights Net Total Return Index. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

⁵ Dedicated Fund Manager for overseas investments

FUND MANAGER - Jay Kothari⁵ is managing the scheme since March 2013.
Laukik Bagwe is managing the scheme since August 2012.
Kedar Karnik is managing the scheme since July 2016.

DSP US Flexible- Equity Fund (DSPUSFEF)			
Period	DSP US Flexible Equity Fund	Russell 1000 Index [^]	Nifty 50 (TRI)#
1 year	31.36%	32.71%	19.40%
3 years	16.83%	18.37%	15.08%
5 years	13.86%	15.77%	17.82%
Since Inception	18.35%	20.74%	13.90%
Since Inception (Value*)	₹ 25948.50	29064.02	20894.47
NAV/Index Value (as of August 31, 2018)	₹ 27.32	645,708.42	16,143.51
Date of Allotment	Jan 03, 2013		

TRI - Total Return Index.

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

-The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since March 2018.

DSP Liquidity Fund (DSPLF)			
Period	DSP Liquidity Fund	CRISIL Liquid Fund Index [^]	CRISIL 91 Day T-Bill Index [^]
Last 7 days till August 31, 2018	7.09%	7.45%	7.29%
Last 15 days till August 31, 2018	7.06%	7.06%	7.13%
Last 1 month till August 31, 2018	7.17%	7.48%	7.03%
1 year	7.14%	7.13%	6.54%
3 years	7.33%	7.22%	6.75%
5 years	8.04%	8.07%	7.68%
Since Inception	8.14%	8.04%	7.62%
Since Inception (Value*)	₹ 15581.39	15501.34	15160.38
NAV/Index Value (as of August 31, 2018)	₹ 2561.03	2,957.19	5,099.24
Date of Allotment	Dec 31, 2012		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since February 2018.

DSP Ultra Short Fund (DSPUSF)			
Period	DSP Ultra Short Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	7.10%	7.13%	5.76%
3 years	7.56%	7.22%	6.54%
5 years	8.40%	8.07%	7.30%
Since Inception	8.40%	8.04%	6.98%
Since Inception (Value*)	₹ 15793.19	15498.41	14655.03
NAV/Index Value (as of August 31, 2018)	₹ 2462.82	2,957.19	5,159.80
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Kedar Karnik is managing the scheme since July 2016.
Rahul Vekaria is managing the scheme since March 2018.

DSP Low Duration Fund (DSPLDF)			
Period	DSP Low Duration Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	6.59%	7.13%	6.54%
3 years	7.76%	7.22%	6.75%
5 years	NA	NA	NA
Since Inception	8.06%	7.39%	6.98%
Since Inception (Value*)	₹ 13094.60	12815.78	12644.16
NAV/Index Value (as of August 31, 2018)	₹ 13.09	2,957.19	5,099.24
Date of Allotment	Mar 10, 2015		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Laukik Bagwe is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Short Term Fund (DSPSTF)			
Period	DSP Short Term Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	4.39%	4.63%	5.76%
3 years	7.59%	7.40%	6.54%
5 years	8.95%	8.61%	7.30%
Since Inception	8.53%	8.26%	6.98%
Since Inception (Value*)	₹ 15897.37	15674.46	14655.03
NAV/Index Value (as of August 31, 2018)	₹ 31.12	3,116.35	5,159.80
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Laukik Bagwe is managing the scheme since July 2016.

DSP Credit Risk Fund (DSPCRF)			
Period	DSP Credit Risk Fund	Composite Benchmark [^]	CRISIL 1 Year T-Bill Index [^]
1 year	5.06%	2.76%	5.76%
3 years	8.44%	7.31%	6.54%
5 years	9.72%	8.85%	7.30%
Since Inception	9.24%	8.11%	6.98%
Since Inception (Value*)	₹ 16500.65	15557.68	14655.03
NAV/Index Value (as of August 31, 2018)	₹ 30.05	273.84	5,159.80
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Pankaj Sharma is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Bond Fund (DSPBF)			
Period	DSP Bond Fund	Composite Benchmark [^]	CRISIL 10 Year Gilt Index [^]
1 year	4.47%	2.76%	-3.54%
3 years	8.11%	7.31%	5.54%
5 years	9.11%	8.85%	6.83%
Since Inception	8.36%	8.11%	5.96%
Since Inception (Value*)	₹ 15762.47	15557.68	13881.15
NAV/Index Value (as of August 31, 2018)	₹ 57.83	273.84	3,149.16
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark (Composite Benchmark = 50% of CRISIL Short Term Bond Fund Index + 50% of CRISIL Composite Bond Fund Index; Normalised Values). #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Rahul Vekaria is managing the scheme since February 2018.
Kedar Karnik is managing the scheme since July 2016.

DSP Savings Fund (DSPSF)			
Period	DSP Savings Fund	CRISIL Liquid Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
Last 7 days till August 31, 2018	5.69%	7.45%	6.69%
Last 15 days till August 31, 2018	6.21%	7.06%	6.31%
Last 1 month till August 31, 2018	7.43%	7.48%	6.22%
1 year	6.72%	7.13%	5.76%
3 years	6.74%	7.22%	6.54%
5 years	7.47%	8.07%	7.30%
Since Inception	7.79%	8.04%	6.98%
Since Inception (Value*)	₹ 15299.29	15498.41	14655.03
NAV/Index Value (as of August 31, 2018)	₹ 35.48	2,957.19	5,159.80
Date of Allotment	Jan 01, 2013		

*Scheme Benchmark. #Standard Benchmark. *Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Returns shown for 7 days, 15 days and 30 days are computed on simple annualised basis. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

⁵ Dedicated Fund Manager for overseas investments

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since February 2018.

DSP Banking & PSU Debt Fund (DSPBPDF)			
Period	DSP Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index [^]	CRISIL 1 Year T-Bill Index [^]
1 year	4.07%	4.63%	5.76%
3 years	7.63%	7.40%	6.54%
5 years	0.00%	0.00%	0.00%
Since Inception	8.72%	8.45%	7.30%
Since Inception (Value*)	₹ 15142.60	14959.65	14187.94
NAV/Index Value (as of August 31, 2018)	₹ 15.14	3,116.35	5,159.80
Date of Allotment	Sep 14, 2013		

[^] Scheme Benchmark. [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. In case of allotment date is a non-business day, the Benchmark returns are computed using the latest available benchmark value on the allotment date. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since March 2018.

DSP Strategic Bond Fund (DSPSBF)			
Period	DSP Strategic Bond Fund	CRISIL Composite Bond Fund Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.03%	0.91%	-3.54%
3 years	6.45%	7.21%	5.54%
5 years	8.34%	9.08%	6.83%
Since Inception	7.95%	7.95%	5.96%
Since Inception (Value*)	₹ 15426.99	15424.14	13881.15
NAV/Index Value (as of August 31, 2018)	₹ 2064.59	2,971.26	3,149.16
Date of Allotment	Jan 01, 2013		

[^] Scheme Benchmark. [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Gopal Agrawal is managing the scheme since August 2018.
Saurabh Bhatia is managing the scheme since March 2018.
Jay Kothari[§] is managing the scheme since March 2018.

DSP Equity Savings Fund (DSPESF)			
Period	DSP Equity Savings Fund	Composite Benchmark [^]	Nifty 50 (TRI) [^]
1 year	6.34%	10.03%	19.40%
3 years	NA	NA	NA
5 years	NA	NA	NA
Since Inception	11.47%	11.69%	21.02%
Since Inception (Value*)	₹ 13015.00	13078.21	15889.81
NAV/Index Value (as of August 31, 2018)	₹ 13.02	130.78	16,143.51
Date of Allotment	Mar 28, 2016		

TRI - Total Return Index.

[^] Scheme Benchmark (30% Nifty 500 TRI + 70% CRISIL Liquid Fund Index). The benchmark assumes quarterly rebalancing [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Note:

- All returns are absolute unless otherwise mentioned.
- Load is not taken into consideration for computation of performance.
- Performance of Closed ended schemes are not provided as their performance are not strictly comparable with performance of open-ended schemes.
- DSP Equal Nifty 50 Fund has not completed 1 year hence performance data of the same is not provided
- DSP Arbitrage Fund has not completed 1 year hence performance data of the same is not provided.
- DSP Liquid ETF has not completed 1 year hence performance data of the same is not provided.

FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.
Jay Kothari[§] is managing the scheme since August 2014.
Kedar Karnik is managing the scheme since July 2016.

DSP Global Allocation Fund (DSPGAF)			
Period	DSP Global Allocation Fund	Composite Benchmark [^]	Nifty 50 (TRI) [^]
1 year	12.52%	18.67%	19.40%
3 years	6.33%	10.91%	15.08%
5 years	0.00%	0.00%	0.00%
Since Inception	6.18%	9.49%	11.60%
Since Inception (Value*)	₹ 12735.80	14408.08	15563.85
NAV/Index Value (as of August 31, 2018)	₹ 12.74	144.08	16,143.51
Date of Allotment	Aug 21, 2014		

TRI - Total Return Index.

[^] Scheme Benchmark. (Composite Benchmark = (36% S&P 500 Composite; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index) [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. ¹ Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Saurabh Bhatia is managing the scheme since March 2018.

DSP Government Securities Fund (DSPGSF)			
Period	DSP Government Securities Fund	ICICI Securities Li-Bex [^]	CRISIL 10 Year Gilt Index [^]
1 year	0.38%	-0.69%	-3.54%
3 years	7.45%	7.34%	5.54%
5 years	8.16%	9.69%	6.83%
Since Inception	7.45%	8.24%	5.96%
Since Inception (Value*)	₹ 15026.52	15659.62	13881.15
NAV/Index Value (as of August 31, 2018)	₹ 56.52	12,708.55	3,149.16
Date of Allotment	Jan 01, 2013		

[^] Scheme Benchmark. [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

FUND MANAGER - Vikram Chopra is managing the scheme since July 2016.
Vivek Ved is managing the scheme since July 2016.

DSP 10Y G-Sec Fund (DSP10YGF)			
Period	DSP 10Y G-Sec Fund	CRISIL 10 Year Gilt Index [^]	CRISIL 10 Year Gilt Index [^]
1 year	-2.48%	-3.54%	-3.54%
3 years	6.84%	5.54%	5.54%
5 years	NA	NA	NA
Since Inception	7.93%	6.97%	6.97%
Since Inception (Value*)	₹ 13497.70	13032.66	13032.66
NAV/Index Value (as of August 31, 2018)	₹ 13.50	3,149.16	3,149.16
Date of Allotment	Sep 26, 2014		

[^] Scheme Benchmark. [#] Standard Benchmark. ^{*} Based on investment of ₹ 10,000 made at inception. All returns are for Direct Plan - Growth Option. Different plans shall have a different expense structure. The performance details provided herein are of Direct Plan. ¹ Since historical data is not available, performance has not been compared. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

SIP Investment Performance of all Equity oriented schemes (as on August 31, 2018)

DSP Mutual Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000/- systematically on the first Business Day of every month over a period of time.

DSP Equity Fund (DSPEF) - RP - Dividend								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,570.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	32,191.26	7,444.82	3,635.08	2,686.58	1,797.79	902.33	461.15	128.24
Benchmark ¹ Market Value (Rs'000)	19,268.72	5,858.64	3,366.58	2,613.54	1,792.85	908.49	475.49	131.39
Standard Benchmark ² Market Value (Rs'000)	16,106.32	5,650.27	3,210.50	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	19.98	17.16	14.50	15.39	15.26	16.33	16.77	12.98
Benchmark ¹ Return Yield (%)	16.21	14.41	13.34	14.88	15.20	16.61	18.94	18.07
Standard Benchmark ² Return Yield (%)	14.87	13.99	12.62	13.91	14.07	15.43	19.37	24.02

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 29-Apr-1997. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Equity Opportunities Fund (DSPEOF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,200.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	18,434.34	7,059.99	3,761.25	2,862.80	1,905.49	922.38	457.00	125.30
Benchmark ¹ Market Value (Rs'000)	12,458.68	5,858.64	3,366.58	2,613.54	1,792.85	908.49	475.49	131.39
Standard Benchmark ² Market Value (Rs'000)	10,956.27	5,650.27	3,210.50	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	20.15	16.55	15.01	16.58	16.67	17.23	16.13	8.29
Benchmark ¹ Return Yield (%)	16.67	14.41	13.34	14.88	15.20	16.61	18.94	18.07
Standard Benchmark ² Return Yield (%)	15.52	13.99	12.62	13.91	14.07	15.43	19.37	24.02

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 16-May-2000. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Top 100 Equity Fund (DSPTEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,860.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	7,205.62	6,034.68	3,103.42	2,314.38	1,587.29	823.30	441.26	128.02
Benchmark ¹ Market Value (Rs'000)	6,728.33	5,832.85	3,308.79	2,558.21	1,751.03	893.83	478.76	133.86
Standard Benchmark ² Market Value (Rs'000)	6,487.19	5,650.27	3,210.50	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	15.84	14.75	12.11	12.61	12.26	12.61	13.68	12.63
Benchmark ¹ Return Yield (%)	15.09	14.36	13.08	14.48	14.63	15.95	19.43	22.11
Standard Benchmark ² Return Yield (%)	14.68	13.99	12.62	13.91	14.07	15.43	19.37	24.02

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 10-Mar-2003. All returns are for Regular Plan - Reinvest Dividend Option, assuming reinvestment of dividend. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Mid cap Fund (DSPMCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,420.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,606.92	--	--	3,505.85	2,150.24	979.01	452.16	122.84
Benchmark ¹ Market Value (Rs'000)	3,840.72	--	--	2,992.52	1,970.96	961.05	460.27	124.67
Standard Benchmark ² Market Value (Rs'000)	3,132.36	--	--	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	18.54	--	--	20.33	19.58	19.67	15.38	4.42
Benchmark ¹ Return Yield (%)	15.77	--	--	17.40	17.48	18.91	16.63	7.31
Standard Benchmark ² Return Yield (%)	12.65	--	--	13.91	14.07	15.43	19.37	24.02

¹Nifty Free Float Midcap 100; ²Nifty 50 Index; *Inception date : 14-Nov-2006. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP India T.I.G.E.R. Fund (DSPITF) (The Infrastructure Growth and Economic Reforms Fund) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,710.00	--	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,459.05	--	2,860.54	2,269.40	1,628.92	840.79	421.21	116.21
Benchmark ¹ Market Value (Rs'000)	5,023.73	--	3,308.79	2,558.21	1,751.03	893.83	478.76	133.86
Standard Benchmark ² Market Value (Rs'000)	4,883.90	--	3,210.50	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	12.49	--	10.87	12.24	12.89	13.46	10.47	(5.80)
Benchmark ¹ Return Yield (%)	13.96	--	13.08	14.48	14.63	15.95	19.43	22.11
Standard Benchmark ² Return Yield (%)	13.62	--	12.62	13.91	14.07	15.43	19.37	24.02

¹S&P BSE 100; ²Nifty 50 Index; *Inception date : 11-Jun-2004. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Tax Saver Fund (DSPTSF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,400.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,777.62	--	--	2,984.41	1,960.43	919.19	453.99	126.28
Benchmark ¹ Market Value (Rs'000)	3,214.85	--	--	2,613.54	1,792.85	908.49	475.49	131.39
Standard Benchmark ² Market Value (Rs'000)	3,062.83	--	--	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	15.98	--	--	17.35	17.35	17.09	15.67	9.85
Benchmark ¹ Return Yield (%)	13.47	--	--	14.88	15.20	16.61	18.94	18.07
Standard Benchmark ² Return Yield (%)	12.71	--	--	13.91	14.07	15.43	19.37	24.02

¹Nifty 500 Index; ²Nifty 50 Index; *Inception date : 18-Jan-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

SIP Investment Performance

of all Equity oriented schemes (as on August 31, 2018)

DSP Small Cap Fund (DSPSCF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,350.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	4,983.92	--	--	4,156.96	2,407.19	998.65	415.98	114.82
Benchmark ¹ Market Value (Rs'000)	3,071.98	--	--	2,723.50	1,896.52	962.69	458.62	119.33
Standard Benchmark ² Market Value (Rs'000)	2,893.19	--	--	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	21.66	--	--	23.48	22.30	20.49	9.62	(7.91)
Benchmark ¹ Return Yield (%)	13.85	--	--	15.65	16.55	18.98	16.38	(1.04)
Standard Benchmark ² Return Yield (%)	12.87	--	--	13.91	14.07	15.43	19.37	24.02

¹S&P BSE SMALL CAP INDEX; ²Nifty 50 Index; *Inception date : 14-Jun-2007. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Equity & Bond Fund (DSPEBF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	2,320.00	1,800.00	1,440.00	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	13,723.87	5,913.33	3,345.31	2,486.48	1,707.03	868.09	438.92	126.93
Benchmark ¹ Market Value (Rs'000)	--	4,899.40	3,038.21	2,321.82	1,624.88	841.87	446.48	129.00
Standard Benchmark ² Market Value (Rs'000)	12,306.87	5,650.27	3,210.50	2,480.69	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	16.12	14.52	13.25	13.95	14.02	14.76	13.31	10.88
Benchmark ¹ Return Yield (%)	--	12.33	11.78	12.67	12.83	13.52	14.50	14.20
Standard Benchmark ² Return Yield (%)	15.20	13.99	12.62	13.91	14.07	15.43	19.37	24.02

¹CRISIL Hybrid 35+65 - Aggressive Index; ²Nifty 50 Index; *Inception date : 27-May-1999. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Natural Resources and New Energy Fund (DSPNRNEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	1,250.00	--	--	1,200.00	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	3,025.47	--	--	2,853.61	1,983.20	1,040.88	495.88	119.74
Benchmark ¹ Market Value (Rs'000)	2,113.58	--	--	2,024.42	1,482.53	847.97	488.54	127.63
Standard Benchmark ² Market Value (Rs'000)	2,622.00	--	--	2,480.52	1,710.69	882.53	478.89	135.00
Scheme Return Yield (%)	16.13	--	--	16.52	17.63	22.21	21.96	(0.39)
Benchmark ¹ Return Yield (%)	9.72	--	--	10.09	10.61	13.81	20.89	12.04
Standard Benchmark ² Return Yield (%)	13.58	--	--	13.91	14.07	15.47	19.45	24.01

¹Composite Benchmark = 35% S&P BSE Oil & Gas Index, 30% S&P BSE Metal Index, 35% MSCI World Energy 10/40 Net Total Return - Net & Expressed in INR; Normalised Values; ²Nifty 50 Index; *Inception date : 25-Apr-2008. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

DSP Equity Savings Fund (DSPESEF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	300.00	--	--	--	--	--	--	120.00
Scheme Market Value (Rs'000)	330.78	--	--	--	--	--	--	123.07
Benchmark ¹ Market Value (Rs'000)	343.58	--	--	--	--	--	--	126.82
Standard Benchmark ² Market Value (Rs'000)	385.02	--	--	--	--	--	--	135.02
Scheme Return Yield (%)	7.76	--	--	--	--	--	--	4.79
Benchmark ¹ Return Yield (%)	10.88	--	--	--	--	--	--	10.72
Standard Benchmark ² Return Yield (%)	20.56	--	--	--	--	--	--	24.02

¹30% Nifty 500 + 70% CRISIL Liquid Fund Index; ²Nifty 50 Index; *Inception date : 28-Mar-2016. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

RP - Regular Plan

DSP Focus Fund (DSPFF) - RP - Growth								
Period	Since Inception*	15 Years	12 Years	10 Years	8 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs'000)	990.00	--	--	--	960.00	600.00	360.00	120.00
Scheme Market Value (Rs'000)	1,796.99	--	--	--	1,726.62	871.04	442.41	128.03
Benchmark ¹ Market Value (Rs'000)	1,870.42	--	--	--	1,794.16	909.24	478.91	133.16
Standard Benchmark ² Market Value (Rs'000)	1,784.52	--	--	--	1,710.68	882.53	478.40	135.02
Scheme Return Yield (%)	14.05	--	--	--	14.29	14.90	13.86	12.65
Benchmark ¹ Return Yield (%)	14.98	--	--	--	15.22	16.65	19.45	20.96
Standard Benchmark ² Return Yield (%)	13.88	--	--	--	14.07	15.43	19.37	24.02

¹S&P BSE 200; ²Nifty 50 Index; *Inception date : 10-Jun-2010. All returns are for Regular Plan - Growth Option. Since inception returns have been calculated from the date of allotment till 31 August 2018. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

The returns are calculated by XIRR approach assuming investment of ₹ 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

DSPEBF is co-managed by Atul Bhole & Vikram Chopra. SIP performances for all the open ended Schemes managed by Atul Bhole are shown. Since the orientation & feature of DSPEBF is different from all other schemes managed by Atul Bhole & Vikram Chopra, hence the SIP performances of other schemes managed by Atul Bhole & Vikram Chopra are not shown. Similarly, DSPNRNEF is co-managed by Rohit Singhania & Jay Kothari. SIP performances are shown for all Schemes managed by Rohit Singhania. Since the orientation & feature of DSPNRNEF is different from all other FOF schemes managed by Jay Kothari, the SIP performances of other FOF schemes managed by Jay Kothari are not shown. For performance of all schemes in SEBI prescribed format please refer page 40- 47.

Disclaimer: The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

DSP Regular Savings Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-18	0.057376	0.05313	10	11.9480
27-Jul-18	0.057222	0.052988	10	11.9158
28-Jun-18	0.056316	0.052149	10	11.7273
Quarterly Dividend (during the last 3 quarters)				
28-Jun-18	0.186975	0.17314	10	12.8698
28-Mar-18	0.190701	0.176590	10	13.9201
28-Dec-17	0.197488	0.182969	10	13.6806

DSP Regular Savings Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-18	0.057376	0.05313	10	12.8096
27-Jul-18	0.057222	0.052988	10	12.7498
28-Jun-18	0.056316	0.052149	10	12.5268
Quarterly Dividend (during the last 3 quarters)				
28-Jun-18	0.186975	0.17314	10	13.4640
28-Mar-18	0.190701	0.176590	10	13.3530
28-Dec-17	0.197488	0.182969	10	14.2261

DSP Government Securities Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.372039	0.344686	10	11.0807
28-Oct-16	0.049258	0.045637	10	10.6407
28-Sep-16	0.135280	0.125334	10	10.8361
Dividend Option (during the last 3 years)				
28-Sep-17	0.289917	0.268602	10	12.2636
27-Mar-17	0.193928	0.179671	10	12.1331
28-Mar-16	0.214440	0.198675	10	12.0023
26-Sep-14	0.061017	0.058437	10	11.7263
Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.795069	0.736616	10	12.9030
27-Mar-15	0.852382	0.790469	10	12.8043

DSP Government Securities Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.374278	0.346761	10	11.1069
28-Oct-16	0.050992	0.047243	10	10.6659
28-Sep-16	0.137158	0.127074	10	10.8617
Dividend Option (during the last 3 years)				
28-Sep-17	0.328775	0.304603	10	12.3954
27-Mar-17	0.216391	0.200482	10	12.2420
28-Mar-16	0.226069	0.209448	10	12.0914
26-Sep-14	0.091097	0.087245	10	11.8351
Quarterly Dividend (during the last 3 quarters)				
28-Sep-16	0.811248	0.751605	10	13.0005
27-Mar-15	0.868641	0.805548	10	12.8976

DSP Strategic Bond Fund (Institutional Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	21.726237	20.128922	1000	1075.2780
28-Oct-16	5.993861	5.553191	1000	1044.7200
28-Sep-16	11.940413	11.062552	1000	1057.9840
Dividend Option (during the last 3 years)				
27-Mar-17	79.601837	73.749501	1000	1273.7900
28-Mar-16	22.297115	20.65783	1000	1180.9715
26-Sep-14	14.656536	14.036868	1000	1044.2361
27-Jun-14	29.922618	28.657512	1000	1064.3408
28-Mar-14	15.868537	15.197627	1000	1044.1785
27-Dec-13	10.254588	9.821031	1000	1037.7725
28-May-13	35.884463	30.574371	1000	1080.8349

DSP Strategic Bond Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	28.921513	26.795200	1000	1090.8400
28-Oct-16	6.291217	5.828686	1000	1059.8200
28-Sep-16	12.333108	11.426377	1000	1073.2781
Dividend Option (during the last 3 years)				
26-Sep-14	15.602883	14.943205	1000	1067.6227
27-Jun-14	31.186207	29.867677	1000	1088.1166
28-Mar-14	16.924528	16.208971	1000	1057.5191
27-Dec-13	11.107423	10.637809	1000	1060.7582
28-May-13	22.657440	19.304650	1000	1080.0938

DSP Savings Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Mar-18	0.055000	0.055000	10	11.0530
27-Mar-17	0.029541	0.027369	10	10.5837
28-Feb-17	0.034235	0.031718	10	10.5886
Dividend Option (during the last 3 years)				
28-Jun-18	0.700000	0.700000	10	11.5860
27-Mar-17	0.235747	0.218415	10	11.9892
28-Mar-16	0.254887	0.236148	10	11.9724
27-Mar-15	0.311105	0.288508	10	11.9858
26-Sep-14	0.152893	0.146429	10	11.7252
27-Jun-14	0.159751	0.152996	10	11.7090
Quarterly Dividend (during the last 3 quarters)				
28-Mar-18	0.167000	0.167000	10	11.1630
28-Sep-17	0.232714	0.215605	10	12.0014
28-Sep-16	0.280094	0.259502	10	12.0373

DSP Savings Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.030913	0.028640	10	10.6057
28-Feb-17	0.035824	0.033191	10	10.6107
27-Jan-17	0.035897	0.033257	10	10.6054
Dividend Option (during the last 3 years)				
28-Mar-18	0.166000	0.166000	10	12.0740
27-Mar-17	0.246509	0.228386	10	12.0232
28-Sep-16	0.291073	0.269673	10	12.0709
28-Mar-16	0.265505	0.245985	10	12.0042
27-Mar-15	0.321848	0.298471	10	12.0760
26-Sep-14	0.158114	0.151429	10	11.7465
Quarterly Dividend (during the last 3 quarters)				
28-Mar-18	0.700000	0.700000	10	11.9700
28-Sep-17	0.243476	0.225575	10	12.0361
28-Sep-16	0.291073	0.269673	10	12.0709

DSP Credit Risk Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.033224	0.030782	10	10.5329
27-Jan-17	0.059298	0.054938	10	10.5618
28-Nov-16	0.114985	0.106531	10	10.6397
Dividend Option (during the last 3 years)				
27-Mar-17	0.757078	0.701418	10	12.2068
28-Mar-16	0.729271	0.675655	10	12.1035
27-Mar-15	0.425792	0.394865	10	11.6405
26-Sep-14	0.130372	0.124860	10	11.1775
27-Jun-14	0.242042	0.231808	10	11.3009
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.130658	0.121052	10	10.7059
28-Jun-17	0.170888	0.158324	10	10.7453
28-Mar-17	0.095483	0.088463	10	10.6488

DSP Credit Risk Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.041025	0.038009	10	10.5615
28-Feb-17	0.003178	0.002944	10	10.5129
27-Jan-17	0.068110	0.063102	10	10.5950
Dividend Option (during the last 3 years)				
27-Mar-17	0.813993	0.754148	10	12.3121
28-Mar-16	0.775496	0.718481	10	12.1902
27-Mar-15	0.446479	0.414049	10	11.6898
26-Sep-14	0.140113	0.134189	10	11.2090
27-Jun-14	0.251861	0.241212	10	11.3307
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.141781	0.131357	10	10.7586
28-Jun-17	0.182155	0.168763	10	10.7967
27-Mar-17	0.107690	0.099772	10	10.6999

DSP Dynamic Asset Allocation Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-17	0.052552	0.048688	10	10.9140
28-Jun-17	0.051322	0.047549	10	10.6585
27-Jan-17	0.050829	0.047092	10	10.5561
DSP Dynamic Asset Allocation Fund (Direct Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Aug-17	0.052552	0.048688	10	11.1824
28-Jun-17	0.051322	0.047549	10	10.9005
27-Jan-17	0.050829	0.047092	10	10.7479

DSP Focus Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
11-Jan-18	1.60		10	15.9000
13-Jan-17	1.30		10	13.9770
15-Jan-16	2.30		10	14.6430
20-Mar-15	1.80		10	17.9930

DSP Bond Fund (Regular Plan)				
Dividend per Unit (₹)				
Record Date	Individuals/HUF	Others	Face Value	NAV (₹)
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.285728	0.264721	10	11.3577
28-Oct-16	0.049258	0.045637	10	11.0331
28-Sep-16	0.121413	0.112486	10	11.1846
Dividend Option (during the last 3 years)				
27-Mar-17	0.752311	0.697001	10	11.7018
28-Mar-16	0.401435	0.371921	10	11.1095
27-Mar-15	0.667505	0.619020	10	11.4652
26-Sep-14	0.159517	0.152773	10	10.7301
27-Jun-14	0.291448	0.279125	10	10.9063
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.667505	0.619020	10	11.4642

DSP Bond Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
28-Nov-16	0.292012	0.270543	10	11.4576
28-Oct-16	0.053737	0.049786	10	11.1297
28-Sep-16	0.126685	0.117371	10	11.2825
Dividend Option (during the last 3 years)				
27-Mar-17	0.812259	0.752542	10	11.8731
28-Mar-16	0.456110	0.422577	10	11.2689
27-Mar-15	0.698209	0.647494	10	11.5819
26-Sep-14	0.172687	0.165385	10	10.8261
27-Jun-14	0.305396	0.292485	10	11.0011
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.698209	0.647494	10	11.5879

DSP Ultra Short Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	3.042036	2.818385	1000	1041.8440
28-Feb-17	3.503924	3.246315	1000	1042.3388
27-Jan-17	3.891347	3.605255	1000	1042.3738
Dividend Option (during the last 3 years)				
28-Sep-17	10.918480	10.115752	1000	1073.0741
28-Jun-17	11.337827	10.504269	1000	1072.4617
27-Mar-17	10.194626	9.445116	1000	1069.4990
28-Dec-16	10.967594	10.161255	1000	1069.032
28-Mar-16	56.337537	52.1956	1000	1088.0012
27-Mar-15	30.963979	28.714916	1000	1052.6581
DSP Ultra Short Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	3.452354	3.198537	1000	1044.9620
28-Feb-17	3.962201	3.67090	1000	1045.5019
27-Jan-17	4.350347	4.030509	1000	1045.4719
Dividend Option (during the last 3 years)				
28-Sep-17	12.296562	11.392517	1000	1079.4878
28-Jun-17	24.980474	23.143907	1000	1095.6702
27-Mar-17	11.523088	10.675909	1000	1075.4320
28-Dec-16	12.311801	11.406636	1000	1074.8010
28-Mar-16	60.559970	56.1076	1000	1093.8473
27-Mar-15	33.087930	30.684594	1000	1055.5842
DSP Short Term Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.021957	0.020343	10	11.2653
27-Jan-17	0.034019	0.031518	10	11.2769
28-Nov-16	0.116357	0.107802	10	11.3972
Dividend Option (during the last 3 years)				
27-Mar-17	0.633426	0.586857	10	12.3157
28-Mar-16	0.635593	0.588864	10	12.2556
27-Mar-15	0.413162	0.383152	10	11.4974
26-Sep-14	0.153984	0.147474	10	11.5435
27-Jun-14	0.210325	0.201433	10	11.4419
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.413162	0.383152	10	11.9120
DSP Short Term Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.035102	0.032521	10	11.3136
28-Feb-17	0.003322	0.003078	10	11.2741
27-Jan-17	0.047958	0.044432	10	11.3298
Dividend Option (during the last 3 years)				
27-Mar-17	0.913449	0.846292	10	12.6391
28-Mar-16	0.554411	0.513650	10	11.9849
27-Mar-15	0.069277	0.350437	10	11.7032
26-Sep-14	0.238067	0.066348	10	11.4532
27-Jun-14	0.031405	0.228002	10	11.6642
Quarterly Dividend (during the last 3 quarters)				
27-Mar-15	0.377885	0.350437	10	11.7032
DSP 10Y G-Sec Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			NAV (₹)
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
27-Jan-17	0.043986	0.040752	10	10.4250
28-Nov-16	0.279083	0.258565	10	10.7451
28-Oct-16	0.072299	0.066983	10	10.4631
Dividend Option (during the last 3 years)				
27-Mar-17	0.844617	0.782520	10	11.6318
28-Mar-16	0.481028	0.445663	10	10.9660
27-Mar-15	0.434067	0.402538	10	10.8980
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.040880	0.037875	10	10.5053
28-Jun-17	0.330436	0.306143	10	10.8892
28-Dec-16	0.327403	0.303332	10	10.8824
DSP 10Y G-Sec Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 months)				
27-Jan-17	0.047019	0.043563	10	10.4299
28-Nov-16	0.280455	0.259836	10	10.7472
28-Oct-16	0.073888	0.068455	10	10.4654
Dividend Option (during the last 3 years)				
27-Mar-17	0.865418	0.801792	10	11.6615
28-Mar-16	0.501035	0.464199	10	10.9937
27-Mar-15	0.443430	0.411222	10	10.9109
Quarterly Dividend (during the last 3 quarters)				
28-Sep-17	0.044997	0.041689	10	10.4451
28-Jun-17	0.337587	0.312767	10	10.8328
28-Dec-16	0.329497	0.305273	10	10.8184

DSP Equity & Bond Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)	
Regular Plan (during the last 3 Years)				
28-Aug-18	0.210	10	25.2190	
27-Jul-18	0.210	10	24.6750	
26-Jun-18	0.210	10	24.6750	
28-May-18	0.210	10	24.8300	
27-Apr-18	0.210	10	25.1750	
26-Mar-18	0.210	10	24.4840	
28-Feb-18	0.210	10	25.2020	
28-Jan-18	0.210	10	24.4550	
28-Dec-17	0.210	10	26.5870	
28-Nov-17	0.210	10	26.8180	
27-Oct-17	0.210	10	25.8470	
28-Sep-17	0.210	10	25.0140	
28-Aug-17	0.210	10	25.5500	
28-Jul-17	0.210	10	25.7860	
28-Jun-17	0.212	10	24.9850	
28-May-17	0.209	10	25.6110	
28-Apr-17	0.209	10	25.6110	
28-Mar-17	0.205	10	24.6640	
28-Feb-17	0.205	10	24.4030	
27-Jan-17	0.20	10	24.5080	
28-Dec-16	0.21	10	22.7510	
28-Nov-16	0.214	10	22.6540	
28-Oct-16	0.234	10	25.4000	
28-Sep-16	0.234	10	25.4000	
28-Aug-16	0.248	10	24.8580	
28-Jul-16	0.240	10	23.9890	
28-Jun-16	0.232	10	23.2440	
27-May-16	0.227	10	22.7060	
28-Apr-16	0.229	10	22.8890	
28-Mar-16	0.223	10	22.3250	
26-Feb-16	0.214	10	21.3660	
28-Jan-16	0.75	10	21.9610	
28-Dec-15	0.75	10	21.9610	
16-Oct-15	0.75	10	24.9230	
17-Jul-15	0.75	10	25.8350	
17-Mar-15	0.75	10	26.8620	
20-Feb-15	3.55	10	29.4830	
DSP Equity & Bond Fund (Direct Plan)				
28-Aug-18	0.210	10	41.0340	
27-Jul-18	0.210	10	39.9640	
26-Jun-18	0.210	10	38.1600	
28-May-18	0.210	10	38.1600	
27-Apr-18	0.210	10	40.2240	
26-Mar-18	0.210	10	39.9640	
28-Feb-18	0.210	10	41.0340	
28-Jan-18	0.210	10	41.0340	
28-Dec-17	0.210	10	41.8230	
28-Jun-17	0.212	10	37.3820	
28-May-17	0.214	10	38.2550	
28-Apr-17	0.254	10	35.5300	
28-Mar-16	0.258	10	34.3180	
28-Feb-16	0.240	10	33.0020	
28-Jan-16	0.214	10	28.9260	
28-Dec-15	0.75	10	28.9260	
16-Oct-15	0.75	10	30.8290	
17-Jul-15	0.75	10	32.4030	
17-Jul-15	0.75	10	33.3070	
DSP Equity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)	
08-Mar-18	16.00	10	62.6390	
10-Mar-17	5.30	10	58.3630	
11-Mar-16	5.60	10	51.1350	
13-Mar-15	6.80	10	68.7010	
21-Feb-14	4.25	10	43.0800	
26-Apr-13	4.25	10	46.4970	
21-Dec-12	0.50	10	50.2250	
16-Mar-12	1.10	10	46.8930	
4-Feb-11	3.50	10	49.7970	
19-Jun-10	6.50	10	52.1120	
20-Nov-09	3.00	10	53.0820	
DSP Equity Fund (Direct Plan)				
08-Mar-18	16.00	10	78.5140	
10-Mar-17	6.60	10	72.6070	
11-Mar-16	7.00	10	63.2510	
DSP Top 100 Equity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)	
25-Jan-18	2.50	10	24.6600	
27-Jan-17	2.10	10	22.5220	
29-Jan-16	2.20	10	20.3380	
30-Jan-15	2.75	10	26.9490	
28-Feb-14	1.90	10	19.4820	
12-Apr-13	1.70	10	19.8540	
18-Jan-13	0.50	10	22.7360	
06-Mar-12	1.10	10	20.9430	
03-Sep-10	1.25	10	21.9910	
24-Jul-09	2.00	10	19.3390	
23-May-08	5.00	10	23.8800	
DSP Top 100 Equity Fund (Direct Plan)				
25-Jan-18	2.70	10	26.8330	
27-Jan-17	2.30	10	24.3630	
29-Jan-16	2.40	10	21.8810	
30-Jan-15	2.90	10	28.7790	
28-Feb-14	0.90	10	19.6100	
12-Apr-13	1.70	10	19.8850	
18-Jan-13	0.50	10	22.7430	
DSP Equity Opportunities Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)	
11-Jan-18	3.30	10	33.2160	
06-Jan-17	2.60	10	26.5590	
22-Jan-16	2.50	10	25.0700	
16-Jan-15	4.50	10	29.1230	
21-Mar-14	3.50	10	23.7210	
21-Mar-13	4.00	10	24.2770	
15-Jun-12	2.50	10	23.9750	
11-Feb-11	2.00	10	28.2970	
26-Feb-10	3.00	10	27.8290	
28-Mar-08	4.00	10	29.4860	
DSP Equity Opportunities Fund (Regular Plan)				
06-Jan-17	4.50	10	45.7570	
22-Jan-16	2.50	10	40.9820	
DSP US Flexible Equity Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			
	Individuals/HUF	Others	Face Value	
18-Mar-16	0.541699	0.501873	10	14.0394
20-Mar-15	1.125089	1.043369	10	15.4519
DSP Arbitrage Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)			
	Individuals/HUF	Others	Face Value	
Monthly Dividend Option (during the last 3 months)				
30-Jul-18	0.035416	0.035416	10	10.1500
28-Jun-18	0.030989	0.030989	10	10.1280
26-Apr-18	0.026562	0.026562	10	10.065
Dividend Option (during the last 3 years)				
19-Mar-18	0.027000	0.027000	10	10.090
DSP Arbitrage Fund (Direct Plan)				
Monthly Dividend Option (during the last 3 years)				
30-Jul-18	0.035416	0.035416	10	10.1810
28-Jun-18	0.030989	0.030989	10	10.1530
26-Apr-18	0.026562	0.026562	10	10.078
Dividend Option (during the last 3 years)				
19-Mar-18	0.030000	0.030000	10	10.099

DSP Tax Saver Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
10-Aug-18	0.45	10	16.8350
11-May-18	0.45	10	17.0300
09-Feb-18	0.45	10	17.4340
10-Nov-17	0.45	10	17.7600
11-Aug-17	0.43	10	16.9750
12-May-17	0.40	10	17.1170
10-Feb-17	0.40	10	16.2640
18-Nov-16	0.40	10	15.2980
19-Aug-16	0.40	10	16.3030
20-May-16	0.45	10	14.4800
12-Feb-16	0.45	10	13.7260
20-Nov-15	0.45	10	15.0260
21-Aug-15	0.50	10	16.3730
15-May-15	0.45	10	15.2970
13-Feb-15	1.90	10	18.1230
14-Feb-14	1.25	10	12.2340

DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
08-Feb-18	2.20	10	21.3090
23-Feb-17	1.70	10	18.7320
26-Feb-16	1.80	10	15.5130
27-Feb-15	2.10	10	21.0700
14-Mar-14	1.30	10	13.3790
10-May-13	1.00	10	15.0480
04-Jan-13	0.50	10	17.0840
09-Mar-12	1.00	10	15.8060
09-Sep-10	1.25	10	21.0350
19-Jun-09	2.00	10	17.2990
22-Feb-08	5.00	10	26.9650

DSP India T.I.G.E.R. Fund - Direct Plan			
08-Feb-18	3.80	10	36.9300

DSP Mid Cap Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
22-Mar-18	2.60	10	25.4400
24-Mar-17	2.20	10	24.5990
23-Mar-16	1.90	10	19.1740
27-Mar-15	2.30	10	23.1890
07-Mar-14	1.40	10	14.0500
25-Jan-13	1.50	10	15.3130
23-Mar-12	1.00	10	14.1400

DSP Natural Resources and New Energy Fund (Regular Plan)			
Record Date	Dividend per Unit (₹)	Face Value	NAV (₹)
08-Mar-18	2.20	10	21.2310
03-Mar-17	1.70	10	19.9190
08-Jan-16	1.30	10	13.2220
09-Jan-15	1.55	10	15.0790
28-Dec-12	0.50	10	11.3740
23-Mar-12	0.50	10	11.7880
25-Mar-11	1.50	10	14.1130

DSP Natural Resources and New Energy Fund (Direct Plan)			
08-Mar-18	2.30	10	21.8350
03-Mar-17	1.80	10	20.3960
08-Jan-16	1.30	10	13.4080

DSP World Gold Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)		Face Value	NAV (₹)
	Individuals/HUF	Others		
19-Nov-10	0.878421	0.818699	10	16.2184
10-Jul-09	1.313917	1.222893	10	11.8014

DSP World Energy Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)		Face Value	NAV (₹)
	Individuals/HUF	Others		
20-Mar-15	0.871037	0.807769	10	12.1164





DSP World Energy Fund (Direct Plan)				
20-Mar-15	0.943623	0.875083	10	12.8706

DSP World Agriculture Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)		Face Value	NAV (₹)
	Individuals/HUF	Others		
18-Mar-16	0.433359	0.401498	10	11.9675
20-Mar-15	0.106210	0.942397	10	13.8961



DSP World Agriculture Fund (Direct Plan)				
20-Mar-15	0.616984	0.572170	10	14.7802

DSP Low Duration Fund (Regular Plan)				
Record Date	Dividend per Unit (₹)		Face Value	NAV (₹)
	Individuals/HUF	Others		
Monthly Dividend Option (during the last 3 months)				
27-Mar-17	0.032863	0.030447	10	10.2581
28-Feb-17	0.034091	0.031585	10	10.2576
27-Jan-17	0.045647	0.042291	10	10.2684
Dividend Option (during the last 3 years)				
28-Sep-17	0.117585	0.108940	10	10.2920
28-Jun-17	0.122135	0.113156	10	10.2866
27-Mar-17	0.104078	0.096427	10	10.2482

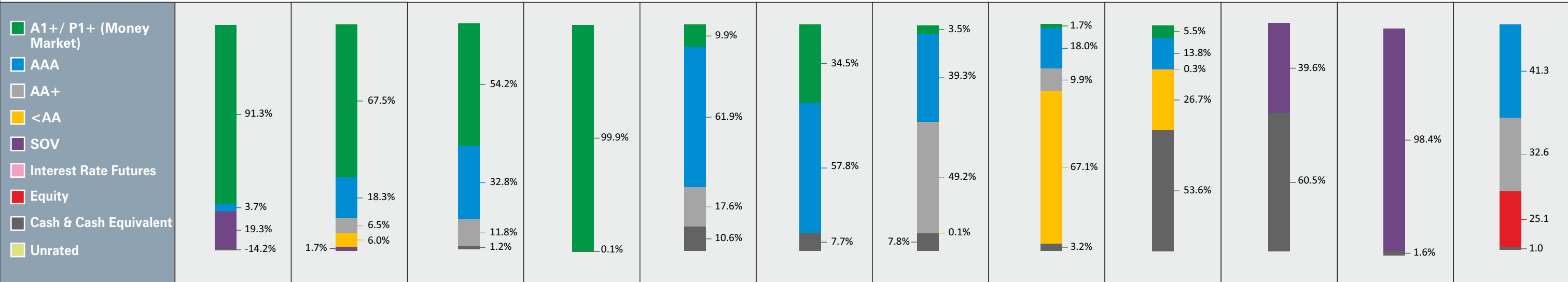
DSP Low Duration Fund (Direct Plan)				
27-Mar-17	0.038352	0.035533	10	11.3453
28-Feb-17	0.040013	0.037072	10	11.3450
27-Jan-17	0.052581	0.046715	10	11.3565
Dividend Option (during the last 3 years)				
28-Sep-17	0.123507	0.114427	10	10.3067
28-Jun-17	0.128130	0.118710	10	10.3005
27-Mar-17	0.109640	0.101579	10	10.2606

Scheme Name	DSP Liquidity Fund	DSP Ultra Short Fund	DSP Low Duration Fund	DSP Savings Fund	DSP Short Term Fund	DSP Banking & PSU Debt Fund	DSP Bond Fund	DSP Credit Risk Fund	DSP Strategic Bond Fund	DSP Government Securities Fund	DSP 10Y G-Sec Fund	DSP Regular Savings Fund
 Fund Category	Liquid	Ultra Short Duration	Low Duration	Money Market	Short Duration	Banking and PSU	Medium Duration	Credit Risk	Dynamic Bond	Gilt	Gilt Fund with 10 year constant duration	Conservative Hybrid
 Investment Horizon (Minimum)	1 day	> 3 months	> 6 months	6-12 months	1-3 years	1 year +	> 3years +	> 3 years+	> 3 years +	> 5 years +	> 5 years +	> 3 years +
 Performance (CAGR Returns in %) wk - week m - month SI - Since Inception	<div><div>1 wk</div><div>1 m</div><div>3 m</div><div>1 yr</div></div> <div><div>6.99</div><div>7.07</div><div>7.32</div><div>7.03</div></div>	<div><div>1 m</div><div>3 m</div><div>6 m</div><div>1 yr</div></div> <div><div>6.84</div><div>7.45</div><div>6.92</div><div>6.30</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>6.28</div><div>7.41</div><div>-</div><div>7.70</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>6.45</div><div>6.47</div><div>7.20</div><div>6.84</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>3.62</div><div>6.72</div><div>8.18</div><div>7.10</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>3.81</div><div>7.30</div><div>-</div><div>8.37</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>4.06</div><div>7.53</div><div>8.47</div><div>8.39</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>4.44</div><div>7.79</div><div>9.11</div><div>7.22</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>-0.32</div><div>6.08</div><div>7.96</div><div>7.45</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>-0.43</div><div>6.84</div><div>7.68</div><div>9.44</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>-2.70</div><div>6.58</div><div>-</div><div>7.66</div></div>	<div><div>1 yr</div><div>3 yr</div><div>5 yr</div><div>SI</div></div> <div><div>3.09</div><div>8.04</div><div>10.26</div><div>9.60</div></div>
 AUM as on 31 August 2018 (₹ in Cr)	26,026	4,237	5,135	559	2,765	1,428	664	6,882	844	173	21	380


Quantitative Measures

 Modified Duration	0.09 years	0.34 years	0.52 years	0.47 years	1.15 years	1.00 years	2.13 years	1.64 years	1.20 years	1.84 years	6.46 years	2.33 years
 Yield To Maturity	7.32%	7.90%	8.02%	8.04%	8.33%	7.66%	8.91%	9.71%	7.30%	7.08%	7.93%	9.05%

Composition by Ratings (%)










Other Details


 Exit Load	Nil	0.25% for redemption within 180 day	For units in excess of 10% of the investment 1% will be charged for redemption within 365 days	Nil	1% for redemption within 365 days
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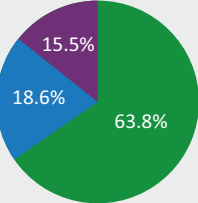
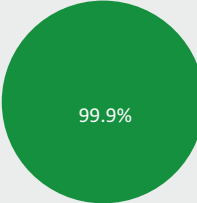
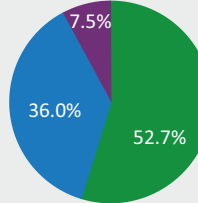
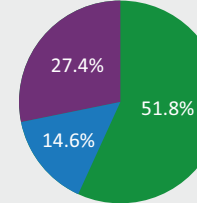
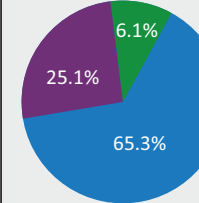
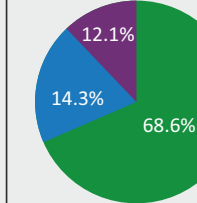
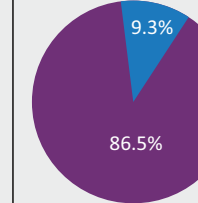
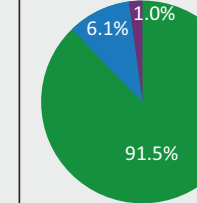
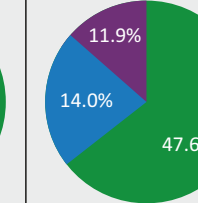
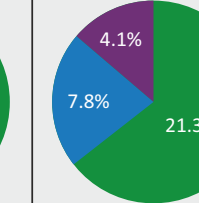
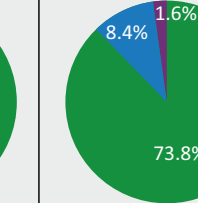




Applicable for all DSP Debt Funds

 Plan Options	<div>Regular Plan Direct Plan</div> <div><div>• Growth</div><div>• Dividend</div><div>• Reinvest Dividend</div><div>• Payout Dividend</div></div>	 Minimum Investment	₹ 500	 Min. Additional Investment	₹ 500	 Facility Available (SIP SWP)	<div>SIP - available for all debt schemes</div> <div>SWP - available for all Debt Schemes</div>
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Scheme Name	DSP Equity Fund	DSP Top 100 Equity Fund	DSP Equity Opportunities Fund	DSP India T.I.G.E.R. Fund <small>(The Infrastructure Growth and Economic Reforms Fund)</small>	DSP Mid Cap Fund	DSP Tax Saver Fund	DSP Small Cap Fund ⁶	DSP Focus Fund	DSP Equity & Bond Fund	DSP Equity Savings Fund	DSP Natural Resources & New Energy Fund																																		
 Fund Category	Multi Cap	Large Cap	Large And Mid Cap	Sectoral/Thematic	Mid Cap	ELSS	Small cap	Focused	Aggressive Hybrid	Conservative Hybrid	Sectoral/Thematic																																		
 Since Inception	April 29, 1997	Mar 10, 2003	May 16, 2000	June 11, 2004	Nov 14, 2006	Jan 18, 2007	Jun 14, 2007	Jun 10, 2010	May 27, 1999	Mar 28, 2016	Apr 25, 2008																																		
 Tenure	21 Yr 4 Mn	15 Yr 5 Mn	18 Yr 3 Mn	14 Yr 2 Mn	11 Yr 9 Mn	11 Yr 7 Mn	11 Yr 2 Mn	8 Yr 2 Mn	19 Yr 3 Mn	2 Yr 5 Mn	10 Yr 4 Mn																																		
 Rolling Return																																													
	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr	10 yr	5 yr	3 yr	1 yr																	
	Minimum	9.51	2.88	-26.92	-53.97	7.66	2.59	-1.66	-47.23	9.49	-0.17	-7.87	-57.14	5.35	-5.73	-13.42	-60.78	13.28	4.18	-7.56	-60.44	9.38	-0.47	-3.28	-58.97	15.58	1.28	-7.27	-68.50	-	7.61	-5.92	-22.47	9.67	4.25	-11.91	-39.86	-	-	-	2.90	11.63	-0.22	-11.35	-23.90
	Maximum	33.39	64.46	85.15	153.44	27.58	50.91	73.60	141.58	31.11	62.05	83.92	165.79	19.84	31.61	68.97	118.79	19.19	29.02	43.33	163.61	15.94	24.61	32.05	120.67	20.98	35.50	55.45	213.97	-	19.70	28.42	71.75	23.47	42.47	51.00	89.31	-	-	-	17.09	13.88	27.92	36.21	112.86
	Average	21.95	21.23	20.99	26.29	15.85	16.48	18.86	23.06	19.63	22.77	24.27	25.83	11.83	11.86	14.38	22.18	16.35	17.59	19.20	22.23	13.48	14.95	15.46	17.43	18.99	23.00	24.34	27.21	-	14.05	13.89	12.53	16.75	17.70	17.33	17.33	-	-	-	10.09	12.72	12.20	13.50	20.69
	% times negative returns	0.00	0.00	9.78	24.83	0.00	0.00	0.81	16.74	0.00	0.06	4.61	18.23	0.00	9.59	16.91	29.44	0.00	0.00	4.43	25.22	0.00	0.31	3.06	21.40	0.00	0.00	5.91	29.14	-	0.00	10.65	25.37	0.00	0.00	7.68	21.70	-	-	-	0.00	0.00	0.08	16.78	32.96
% of times returns are in excess of 7%	100.00	92.87	79.51	64.25	100.00	94.87	82.86	71.63	100.00	89.63	82.18	72.56	92.30	71.18	67.13	61.98	100.00	94.50	87.22	63.97	100.00	84.64	83.81	64.42	100.00	93.80	85.77	59.90	-	100.00	81.26	54.56	100.00	96.56	81.04	64.11	-	-	-	76.12	100.00	70.74	71.49	58.15	

Performance											
 Growth of Rs. 1 L invested at inception	51.60L	21.33L	22.71L	9.24L	5.66L	4.85L	6.05L	2.40L	15.52L	1.26L	3.48L
 SIP Returns (In %) *SI - Since inception	<div>3 yr5 yr10 yrSI*</div> <div>16.7716.3315.3919.98</div>	<div>3 yr5 yr10 yrSI*</div> <div>13.6812.6112.6115.84</div>	<div>3 yr5 yr10 yrSI*</div> <div>16.1317.2316.5820.15</div>	<div>3 yr5 yr10 yrSI*</div> <div>10.4713.4612.2412.49</div>	<div>3 yr5 yr10 yrSI*</div> <div>15.3819.6720.3318.54</div>	<div>3 yr5 yr10 yrSI*</div> <div>15.6717.0917.3515.98</div>	<div>3 yr5 yr10 yrSI*</div> <div>9.6220.4923.4821.66</div>	<div>3 yr5 yr10 yrSI*</div> <div>13.8614.90-14.05</div>	<div>3 yr5 yr10 yrSI*</div> <div>13.3114.7613.9516.12</div>	<div>3 yr5 yr10 yrSI*</div> <div>-7.76</div>	<div>3 yr5 yr10 yrSI*</div> <div>21.9622.2116.5216.13</div>
 Outperformed Benchmark TRI (%) (calendar year)	NIFTY 500 TRI 45* <small>*Regular plan - growth is considered for DSP Equity Fund</small>	S&P BSE 100 TRI 33	NIFTY 500 TRI 78	S&P BSE 100 TRI 42	Nifty Midcap 100 TRI 75	NIFTY 500 TRI 55	S&P BSE Smallcap TRI 73	S&P BSE 200 TRI 50	CRISIL Hybrid 35+65 - Aggressive Index 81	70% CRISIL Liquid Fund Index + 30% Nifty 500 TRI 50	35% S&P BSE Oil & Gas Index TRI +30% S&P BSE Metal Index TRI + 35% MSCI World Energy 10/40 Net Total Return 70

Fund Details as on 31 August 2018											
 AUM as on 31 August 2018 (₹ in Cr)	2,786	3,007	5,948	1,357	5,816	4,750	5,506	2,748	7,290	1,685	440

Portfolio Composition(%)											
 Market Cap Allocation <div><div></div> Large Cap</div> <div><div></div> Mid Cap</div> <div><div></div> Small Cap</div>											
 Exit Load	Upto 12 months- 1%					Nil	Upto 12 months- 1%			Upto 12 months:1% On or after 12 months: Nil Within Limit*: Nil <small>*Limit - upto 10% of the units</small>	Upto 12 months - 1%
 Sharpe (%)	0.51	0.37	0.58	0.22	0.53	0.58	0.39	0.39	0.51	0.68	1.14
 Beta (%)	1.07	1.02	1.10	1.20	0.92	1.05	0.94	1.00	1.24	1.11	1.10
 Standard Deviation (%)	15.47%	14.31%	15.88%	18.33%	17.24%	15.05%	18.70%	14.07%	11.58%	4.72%	17.75%

Applicable for all DSP Equity Funds											
 Plan Options	Regular Plan Direct Plan • Growth • Dividend • Dividend - Reinvestment			 Min. SIP Amount	₹500	 Minimum Investment	₹ 500	 Min. Additional Investment	₹ 500	 Facility Available (SIP SWP) - SIP/ SWP available for all equity schemes	

⁶With effect from September 3, 2018, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in application(s) in the Scheme and/or registration of new Dividend Transfer Plan (‘DTP’) in the Scheme shall continue to be temporarily suspended into the Scheme. For performance in SEBI format refer page no. 40-47 of the factsheet.
The document indicates the strategy/investment approach currently followed by the Schemes and the same may change in future depending on market conditions and other factors. Large Cap: 1st -100th company in terms of full market capitalization Mid Cap: 101st -250th company in terms of full market capitalization Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Refer factsheet while reading this document.

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Return Index

Total return index calculation considers the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, dividends and distributions realized over a given period of time.

List of Official Points of Acceptance of Transactions*

DSP Investment Managers Private Limited - Investor Service Centres

HEAD OFFICE - Mumbai:	Matatlal Centre, 10th Floor, Nariman Point, Mumbai - 400021.
Ahmedabad:	3rd Eye One, Office No. 301, 3rd Floor, Opposite Havmor Restaurant, C.G Road, Panchavati, Ahmedabad - 380006.
Agra:	Shanta Tower, Office No. 12, 1st Floor, Block No. E-14, 16 Sanjay Place, Agra - 282003.
Bengaluru:	Raheja Towers, West Wing, Office No. 104-106, 1st floor, 26-27, M.G. Road, Bengaluru - 560001
Bhopal:	Star Arcade, Office No. 302, 3rd Floor, Plot No. 165 A and 166, Zone-1, M.P Nagar, Bhopal - 462011.
Bhubaneswar:	Lotus House, Office No. 3, 2nd Floor, 108 / A, Kharvel Nagar, Unit III, Master Canteen Square, Bhubaneswar - 751001.
Chandigarh:	SCO 2471 - 72, 1st Floor, Sector 22 - C, Chandigarh - 160022.
Chennai:	Alamelu Terraces, Office No. 163, 3rd Floor, Anna Salai, Chennai - 600002.
Coimbatore:	Tristar Towers, 657, East Wing, 1st Floor, Avinashi Road, Coimbatore - 641037.
Dehradun:	NCR Plaza, Office No. G 12/A, Ground Floor, (No. 24-A) (New No. 112/28, Ravindranath Tagore Marg), New Cantt Road, Hathibarkhala, Dehradun - 248001.
Goa:	Cedmar Apartments, Block D-A, 3rd Floor, Next to Hotel Arcadia, MG Road, Panaji, Goa - 403001.
Guwahati:	Mayur Gardens, Office No. 5, Upper Ground Floor, G.S Road, Near ABC Bus Stop, Guwahati - 781005.
Hyderabad:	RVR Towers, Office No 1-B, 1st Floor, Door No. 6-3-1089/F, Rajbhavan Road, Somajiguda, Hyderabad - 500082.
Indore:	Starlit Tower, Office No. 206, 2nd Floor, 29/1, Y.N Road, Opp. S.B.I, Indore - 452001.
Jaipur:	Green House, Office No. 201 to 204, 2nd Floor, O-15 Ashok Marg, Above Axis Bank, C - Scheme, Jaipur - 302001.
Jamshedpur:	ShantiNiketan, 2nd Floor, Main Road, P.O Bistupur, Jamshedpur - 831001.
Jodhpur:	Keshav Bhawan, Office No. 2, Ground Floor, Chopasni Road, Near HDFC Bank, Jodhpur - 342003.
Kanpur:	KAN Chambers, Office No. 701-703, 7th Floor, 14/113, Civil Lines, Kanpur - 208001.
Kochi:	Amrithaa Towers, Office No. 40 / 1045 H1, 6th Floor, Opp. Maharajas College Ground, M.G Road, Kochi - 682011.
Kolkata:	Shagun Mall Building, 4th Floor, 10-A, Shakespeare Sarani, Kolkata - 700071.
Lucknow:	3rd Floor, Capital House, 2 Tilak Marg, Hazratganj, Lucknow-226001.
Ludhiana:	SCO-29, 1st Floor, Feroze Gandhi Market, Pakhowal Road, Ludhiana - 141001.
Mangalore:	Maximus Commercial Complex, Office No. UGI - 5, Upper Ground Floor, Light House Hill Road, Opp. KMC, Mangalore - 575001.
Mumbai:	Natraj, Office No. 302, 3rd Floor, Plot No - 194, MV Road Junction, Western Express Highway, Andheri (East), Mumbai - 400069.
Nagpur:	Milestone, Office No. 108 & 109, 1st Floor, Ramdaspath, Wardha Road, Nagpur - 440010.
Nasik:	Bedmutha's Navkar Heights, Office No 1 & 2, 3rd Floor, New Pandit Colony, Sharanpur Road, Nasik - 422002.
New Delhi:	Dr. Gopal Das Bhavan, Upper Ground Floor, 28 Barakhamba Road, New Delhi - 110001.
Patna:	Dumraon Place, L309 & L310, Third Floor, Frazer Road, Patna - 800001.
Pune:	City Mall, Unit No. 109 - (A,B,C), 1st Floor, University Square, University Road, Pune - 411007.
Raipur:	Raheja Towers, Office No SF 18, 2nd Floor, Near Hotel Celebration, Fafadih, Raipur - 492001.
Rajkot:	Hem Arcade, Office No. 303, 3rd Floor, Opposite Swami Vivekanand Statue, Dr. Yagnik Road, Rajkot - 360001.
Ranchi:	Shrilok Complex, Office No. 106, 107, 108 & 109, 1st Floor, Plot No - 1999 & 2000, 4 Hazaribagh Road, Ranchi - 834001.
Surat:	International Trade Centre, Office No. G-28, Ground Floor, Majura Gate Crossing, Ring Road, Surat - 395002.
Trivandrum:	Menathotam Chambers, TC-2442(7), 2nd Floor, Pattom PO, Thiruvananthapuram - 695004.
Vadodara:	Naman House, 1/2 - B Haribhakti Colony, Ground Floor, Opp. Race Course Post Office, Near Bird Circle, Race Course, Vadodara - 390007.
Vapi:	Bhikaji Regency, Office No. 3, 1st Floor, Opposite DCB Bank. Vapi - Silvsa Road, Vapi - 396195.
Varanasi:	Arihant Complex, D-64/127 C-H, 7th Floor, Siga, Varanasi - 221010.
Visakhapatnam:	VRC complex, Office No 304 B, 47-15-14/15, Rajajee Nagar, Dwaraka Nagar, Visakhapatnam - 530016.

CAMS Investor Service Centres and Transaction Points

Visit www.camsonline.com for addresses

• Agra	• Bhusawal	• Gwalior	• Kharagpur	• Palakkad	• Solan
• Ahmedabad	• Bikaner	• Haldia	• Kolhapur	• Palanpur	• Solapur
• Ahmednagar	• Bilaspur	• Haldwani	• Kolkata	• Panipat	• Sonapat
• Ajmer	• Bokaro	• Hazaribagh	• Kollam	• Pathankot	• Sri Ganganagar
• Akola	• Burdwan	• Himmatnagar	• Kota	• Patiala	• Srikakulam
• Aligarh	• Calicut	• Hisar	• Kottayam	• Patna	• Sultanpur
• Allahabad	• Chandigarh	• Hoshiarpur	• Kumbakonam	• Pondicherry	• Surat
• Alleppey	• Chennai	• Hosur	• Kurnool	• Pune	• Surendranagar
• Alwar	• Chhindwara	• Hubli	• Lucknow	• Rae Bareilly	• Tanjore
• Amaravati	• Cochin	• Indore	• Ludhiana	• Raipur	• Thane
• Ambala	• Cuttack	• Jabalpur	• Madurai	• Rajahmundry	• Thiruppur
• Amritsar	• Darbhanga	• Jaipur	• Malda	• Rajkot	• Thiruvalla
• Anand	• Dehradun	• Jalandhar	• Manipal	• Ranchi	• Tinsukia
• Anantapur	• Deoghar	• Jalgaon	• Mapusa	• Ratlam	• Tirunelveli
• Ankleshwar- Bharuch	• Deventere	• Jalna	• Margao	• Ratnagiri	• Tirupathi
• Asansol	• Dhanbad	• Jammu	• Mathura	• Rohtak	• Trichy
• Aurangabad	• Dhule	• Jamnagar	• Meerut	• Roorkee	• Trivandrum
• Bagalkot	• Durgapur	• Jamshedpur	• Mehsana	• Ropar	• Tuticorin
• Balasore	• Eluru	• Jaunpur	• Moga	• Rourkela	• Udaipur
• Bareilly	• Erode	• Jhansi	• Moradabad	• Sagar	• Ujjain
• Basti	• Faizabad	• Jodhpur	• Mumbai	• Saharanpur	• Unjha
• Belgaum	• Faridabad	• Junagadh	• Muzaffarpur	• Salem	• Vadodara
• Berhampur	• Firozabad	• Kadapa	• Mysore	• Sambalpur	• Valsad
• Bhagalpur	• Gandhidham	• Kakinada	• Nagpur	• Sangli	• Vapi
• Bharuch	• Gaziabad	• Kalyani	• Namakkal	• Satara	• Varanasi
• Bhatinda	• Goa	• Kanchipuram	• Nandyal	• Secunderabad	• Vasco
• Bhavnagar	• Gondal	• Kannur	• Nasik	• Shahjahanpur	• Vellore
• Bhilai	• Gorakhpur	• Karimnagar	• Navasari	• Shimla	• Vijayawada
• Bhilwara	• Gulbarga	• Karnal	• Nellore	• Shimoga	• Yamuna Nagar
• Bhiwani	• Guntur	• Karur	• New Delhi	• Siliguri	
• Bhubaneswar	• Gurgaon	• Katni	• Noida	• Sirsa	
• Bhuj - Kutch	• Guwahati	• Khammam	• Ongole	• Sitapur	

Point of Services ("POS") of MF Utilities India Pvt. Ltd. ("MFUI")

The list of POS of MFUI is published on the website of the Fund at www.dspim.com and MFUI at www.mfuindia.com and will be updated from time to time.

*Any new offices/centres opened will be included automatically. For updated list, please visit www.dspim.com and www.camsonline.com.

For more information on DSP Mutual Fund Visit www.dspim.com
or call Toll Free No.: 1800-200-4499

Summary: Key Features of the schemes (as on August 31, 2018)

SCHEME NAME	OPTION\ PLAN	GROWTH	DIVIDEND		MONTHLY DIVIDEND		QUARTERLY DIVIDEND		WEEKLY DIVIDEND		DAILY DIV REINVEST	PURCHASE (₹)	ENTRY LOAD	EXIT LOAD
			PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST	PAYOUT	REINVEST				
DSP Liquidity Fund (DSLPLF)	RP/DP	✓	✓						✓		✓	500 ⁵	Not Applicable	Nil
DSP Ultra Short Fund (DSPUSF)	RP/DP	✓	✓		✓	✓			✓		✓	500 ⁵	Not Applicable	Nil
DSP Savings Fund (DSPSF)	RP/DP	✓	✓	✓	✓	✓					✓	500 ⁵	Not Applicable	Nil
DSP Short Term Fund (DSPSTF)	RP/DP	✓	✓	✓	✓	✓					✓	500 ⁵	Not Applicable	Nil
DSP Banking & PSU Debt Fund (DSPBPDF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500 ⁵	Not Applicable	Nil
DSP Credit Risk Fund (DSPCRF)	RP/DP	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	500 ⁵	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Strategic Bond Fund (DSPS8F)	RP/DP	✓	✓	✓	✓	✓			✓		✓	500 ⁵	Not Applicable	Nil
DSP Bond Fund (DSP8F)	RP/DP	✓	✓	✓	✓	✓						500 ⁵	Not Applicable	Holding Period <= 6 months: 0.25% Holding Period > 6 months: Nil
DSP Government Securities Fund (DSPGF)	RP/DP	✓	✓	✓	✓	✓						500 ⁵	Not Applicable	Nil
DSP 10Y G-Sec Fund (DSP10YGF)	RP/DP	✓	✓	✓	✓	✓	✓	✓				500 ⁵	Not Applicable	Nil
DSP Regular Savings Fund (DSPRSF)	RP/DP	✓			✓	✓	✓	✓				500 ⁵	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Equity Fund (DSPEF), DSP Top 100 Equity Fund (DSPTEF), DSP Equity Opportunities Fund (DSPEOF), DSP Natural Resources and New Energy Fund (DSPNRNEF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund) (DSPITF), DSP Small Cap Fund (DSPSCF)**														
DSP World Gold Fund (DSPWGF), DSP World Energy Fund (DSPWEF), DSP World Mining Fund (DSPWMF), DSP Focus Fund (DSPFF), DSP World Agriculture Fund (DSPWAF), DSP US Flexible Equity Fund (DSPUSFEF) & DSP Global Allocation Fund (DSPGAF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
DSP Mid Cap Fund (DSPMCF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period < 12 months: 1% Holding Period >= 12 months: Nil
DSP Equity & Bond Fund (DSPEBF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Tax Saver Fund (DSPTSF)*	RP/DP	✓	✓	✓			✓	✓				500	Not Applicable	Not Applicable
DSP Equal Nifty 50 Fund (DSPENF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Nil
DSP Arbitrage Fund (DSPAF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period <= 30 calendar days - 0.25% Holding Period > 30 calendar days - Nil
DSP Dynamic Asset Allocation Fund (DSPDAAF)	RP/DP	✓	✓	✓								500 ⁵	Not Applicable	Holding Period < 12 months: 1%- Holding Period >= 12 months: Nil
DSP Low Duration Fund (DBRLDF)	RP/DP	✓	✓	✓			✓	✓	✓	✓	✓	500 ⁵	Not Applicable	Nil
DSP Equity Saving Fund (DSPESF)	RP/DP	✓	✓	✓			✓	✓				500 ⁵	Not Applicable	Holding Period : < 12 months: 1%- Holding Period >= 12 months: Nil -If the units redeemed or switched out are upto 10% of the units (thelimit) purchased or switched: Nil.
DSP Liquid ETF	DP			✓								refer note 1	Not Applicable	Nil

RP: Regular Plan, DP: Direct Plan. *Redemption in DSPTSF are subject to a lock-in period of 3 years from date of allotment. SIP is available in all the Plans mentioned above SWP/STP is available in each plan of all schemes. Minimum instalment for SIP/SWP/STP (all schemes) : Rs. 500/-. Minimum number of instalment for SIP : "The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. For Current Expense ratio details of all the Schemes, Investors are requested to visit www.dspim.com. With effect from January 1, 2013, Direct Plan has been introduced in all the Schemes of DSP Mutual Fund. Direct Plan is a separate plan for direct investments i.e. investments not routed through a distributor. Note: Investors are advised to refer to the Scheme Information Document (SID), Key Information Memorandum (KIM) and addenda issued from time to time, to know the terms and features of the Schemes as prevailing on the date of submission of application for subscription/redemption/switch/ non-financial transaction. -If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched: Nil. Investors are requested to read the relevant notice and addenda to the SID and KIM available at www.dspim.com for further details.

@ This option shall not be available for subscription by investors with effect from June 1, 2016. ***With effect from September 3, 2018, the Scheme will accept new SIP/STP registrations. However, all subscription/switch-in applications in the Scheme and/or registration of new Dividend Transfer Plan (DTP) in the Scheme shall continue to be temporarily suspended into the Scheme. Note 1: On Continuous basis - Directly with Fund: Authorized Participants and Large Investors can directly purchase /redeem in blocks from the fund in "Creation unit size" on any business day. On the Exchange - The units of the Scheme can be purchased and sold in minimum lot of 1 unit and in multiples thereof.

Investors are requested to visit the website of DSP Mutual Fund ('the Fund') at www.dspim.com or AMFI's website at www.amfiindia.com for NAV at each plan and option level for the Schemes of the Fund, which is updated on each business day.

*With effect from September 3, 2018

Statutory Details: DSP Mutual Fund is sponsored by DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. DSP ADIKO Holdings Pvt. Ltd. & DSP HMK Holdings Pvt. Ltd. are the Settlers of the Mutual Fund trust. The Settlers have entrusted a sum of Rs. 1 lakh to the Trustee as the initial contribution towards the corpus of the Mutual Fund. Trustee: DSP Trustee Pvt. Ltd. Investment Manager: DSP Investment Managers Pvt. Ltd. Risk Factors: Mutual Funds, like securities investments, are subject to market and other risks and there can be no assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of Units issued under the Scheme can go up or down depending on the factors and forces affecting capital markets. Past performance of the sponsor /AMC /Mutual fund does not indicate the future performance of the Scheme. Investors in the Scheme are not being offered a guaranteed or assured rate of return. Each Scheme/Plan is required to have (i) minimum 20 investors and (ii) no single investor holding 25% of corpus. If the aforesaid point (i) is not fulfilled within the prescribed time, the Scheme/Plan concerned will be wound up and in case of breach of the aforesaid point (ii) at the end of the prescribed period, the investor's holding in excess of 25% of the corpus will be redeemed as per SEBI guidelines. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website, www.dspim.com, and at the ISCs/Distributors.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.