



KOVAI MEDICAL CENTER AND HOSPITAL LIMITED

NABH Accredited Hospital

Excellence in Healthcare

Post Box No. 3209, Avanashi Road, Coimbatore - 641 014. INDIA | Phone : (0422) 4323800
Fax : (0422) 2627782 | Web : www.kmchhospitals.com | CIN No : L85110TZ1985PLC001659



Ref: KMCH/F&A/SE/2018-19/412

June 11, 2018

To

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

Sub: Disclosure under Part A of Schedule III of Regulation 30 of SEBI (LODR) Regulations 2015.
Ref: Security Code: 523323, Security ID: KOVAI

With reference to the above, we hereby inform you that the present Statutory Auditor of the company – M/s Haribhakti & Co. LLP, Chartered Accountants have resigned as Statutory Auditor of the Company with immediate effect vide their letter dated 11th June 2018.

As per the discussions with the Statutory Auditor, due to a proposed internal restructuring in the Audit Firm, the Company has opted for an early rotation. While the Statutory Auditor has completed their audit for the financial year 2017-18 and has submitted their report thereon to the Board of Directors of the Company, the timing of their resignation is only to enable the incumbent Statutory Auditor a smooth transition, audit and reporting from the first quarter of the financial year 2018-19. M/s Haribhakti & Co. LLP have conveyed their No Objection in appointing another Statutory Auditor of the company for the Financial Year 2018-19 vide their letter dated 11th June 2018.

A meeting of the Audit Committee of the Board and that of the Board of Directors will be called shortly to take on record the resignation of Auditor and to appoint new Statutory Auditor in the casual vacancy pursuant to the provisions of Section 139(8) of the Companies Act, 2013. The casual vacancy caused by resignation of the Statutory Auditor will be filled by the Board within the stipulated time limit, subject to the approval of the company in the ensuing General Meeting within three months.

A copy of the resignation received from the Auditor is attached herewith for your kind reference. Kindly take the same on record.

This disclosure is in consonance with Regulation 30 read with Para A of Schedule III of the SEBI (LODR) Regulations, 2015.

Thanking you

Yours faithfully
For KOVAI MEDICAL CENTER AND HOSPITAL LIMITED


S.P. CHITTIBABU
COMPANY SECRETARY



HARIBHAKTI & CO. LLP

Chartered Accountants

To,
The Managing Director,
Kovai Medical Center and Hospital Limited,
Coimbatore.

Dear Sir,

Sub : Resignation as statutory auditors
Re: 1) Audit of Kovai Medical Center and Hospital Limited ("the Company")
for FY 2015-16 to FY 2019-20
2) Our discussion on the captioned subject at your office on 16 May 2018

As you are aware we were appointed as the Statutory Auditors of the Company for the financial years 2015-16 to 2019-20 at the Annual General Meeting of the Company held on 25th September 2015.

We refer to the discussion we had on 16th May 2018, at which you had expressed your intention to consider early rotation of the Statutory Auditor of the Company.

Considering the above and in order to facilitate smooth transition of audit for the financial year 2018-19, we resign from the position of Statutory Auditors of the Company. We do not have any objection in you appointing any other firm to conduct the statutory audit for the financial year 2018-19.

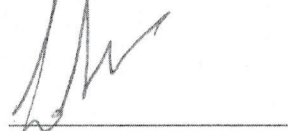
We shall send you the form no. ADT3 filed with Registrar of Companies shortly.

We wish the Company all success in future.

Thanking you,

Yours faithfully,

For Haribhakti & Co. LLP
Chartered Accountants



Kaushik Sidartha

Partner

June 11, 2018

