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info@apexfrozenfoods.com
CIN: L15490AP2012PLC080067

Date: 13th August, 2018

To
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Ref: Scrip Code : 540692

To
The General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra Kurla Complex,
Bankdra (East), Mumbai - 400 051.
Ref: Scrip Symbol : APEX

Dear Sir's,

Sub: Intimation of outcome of Board Meeting held on 13th August 2018- reg.
Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on 13th August, 2018, inter-alia, has

1. Approved the Standalone Un-audited Financial Statement for the 1st Quarter ended on 30th June, 2018 along with the Limited Review Report issued by M/s. Boda Ramam & Co., Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") and the same is attached herewith as 'Annexure A'.
2. Decided to convene the 6th Annual General Meeting of the company on 22nd September, 2018 at Kakinada.

The said Meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.40 P.M.

Kindly take the above information on record.

Thanking you,
for Apex Frozen Foods Limited

A handwritten signature in blue ink, appearing to read 'S. Sarojini'.

S.Sarojini
Company Secretary & Compliance Officer



Encl: As above



*Boda Ramam & Co.,
Chartered Accountants*

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS

To
THE BOARD OF DIRECTORS,
APEX FROZEN FOODS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of **Apex Frozen Foods Limited** ("the company") for the Quarter ended 30th June, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
This statement which is the responsibility of company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 -Interim Financial Reporting (" Ind AS 34 ") prescribed under Sec 133 of the companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.
3. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Boda Ramam & Co.,
Chartered Accountants
(FRN: 0053835)


BODA ANAND KUMAR
(Partner)
M.No: 029123

Place: Kakinada
Date: 13-08-2018

H.O.: # 2-18-24/1, Madhav Nagar Main Road, Kakinada - 3, Phones : 2345681, 2345682, Mobile : 98495 62003
E-mail : akboda@rediffmail.com, brco.cafirm@gmail.com

B.O. : Flat No.103, Ground Floor, Surya Apartments, 1st Lane, Rajendra Nagar, Guntur - 522 006, Ph : 0863-2356557

(₹ In Lakhs except earnings per share Basic and Diluted)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2018

S.No.	Particulars	Quarter ended		Year ended
		June 30,2018	March 31,2018	March 31,2018
		(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations			
	(a) Net Sales / Income from Operations	23,926.03	20,309.27	99,863.40
	(b) Other Income	473.95	294.11	1,987.43
	Total Income	24,399.99	20,603.38	1,01,850.83
2	Expenses:			
	a) Cost of Materials	15,271.24	13,764.19	74,084.50
	b) Changes-in-Inventories	-262.01	174.70	-3,777.49
	c) Employee Benefits Expenses	1,174.78	1,062.51	3,892.31
	d) Finance Cost	166.28	132.45	869.96
	e) Depreciation and Amortisation Expense	259.12	250.34	865.24
	f) Other Expenses	4,514.54	2,814.85	14,660.98
	Total Expenses	21,123.95	18,199.02	90,595.49
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	3,276.03	2,404.36	11,255.33
4	Exceptional Items	-	-	-
5	Profit / (Loss) before Tax (3-4)	3,276.03	2,404.36	11,255.33
	Tax Expense			
6	Current Tax	1,144.15	1,257.83	4,331.86
7	Deferred Tax	11.62	-603.01	-986.58
8	Total Tax Expenses (6+7)	1,155.77	654.82	3,345.28
9	Net Profit / (Loss) for the period after Tax (5-8)	2,120.26	1,749.54	7,910.05
10	Other Comprehensive Income (Net of Tax expense)	-651.79	-278.01	-392.50
11	Total Comprehensive Income for the period after Tax (9+10)	1,468.47	1,471.52	7,517.56
12	Paid-up Equity Share Capital (Equity Shares of ₹ 10 each)	3,125.00	3,125.00	3,125.00
13	Earnings per Equity Share			
	a) Basic (₹)	4.70	5.21	26.63
	b) Diluted (₹)	4.70	5.21	26.63

- The above financial results for the first quarter ended June 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on August 13, 2018.
- The Statutory auditors have conducted limited review of accounts for the Quarter ended June 30, 2018.
- Previous period figures are regrouped and reclassified wherever necessary.

Murthy



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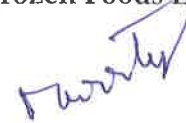
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4. The company is primarily engaged in only one reportable business segment namely "Shrimp Processing" as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 Operating Segments.
5. The figures for the quarter ended March 31, 2018 are the balancing figures between the Audited figures for the entire Financial Year ended March 31, 2018 and published figures for the nine months ended December 31, 2017.
6. The Comparative information for corresponding quarter June 30, 2017 is not provided as Ind AS compliance is not applicable for that quarter.
7. This statement of financial information is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. The details of utilization of IPO proceeds of ₹ 126.87 Crores is as under:

(₹ In Crores)

Particulars	Objects of the Issue as per Prospectus	Utilization till June 30,2018
Setting up of New Shrimp Processing Unit with an installed capacity of 20,000 MT P.a.	90.15	42.06
IPO Expenses	8.16	9.23
General Corporate purposes	28.56	31.72

By The Order of the Board
For Apex Frozen Foods Limited



K. Satyanarayana Murthy
(Chairman & Managing Director)
DIN NO. 05107525

Date: 13-08-2018
Place: Kakinada

