

11th June 2018

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWGREEN

Sub: Announcement regarding entered into an agreement

Dear Sir,

We would like to inform you that the Company has entered into Collaboration Agreement with Versarien Plc through its subsidiary company Cambridge Graphene Limited, covering a variety of the graphene products and activities.

Enclosed, please find a detail note regarding the agreement.

Thanking you,

For **Arrow Greentech Limited**

Poonam Bansal

Poonam Bansal
Company Secretary



ARROW GREENTECH LTD.

Solitaire Corporate Park, Building No.3, Unit No.372, 7th Floor, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093, Maharashtra, INDIA.

Phone : +91-22-4074 9000 Fax : +91-22-4074 9099 Email : contact@arrowgreentech.com Website : www.arrowgreentech.com

CIN No. : L21010MH1992PLC069281

Arrow Greentech Limited and Versarien PLC through its subsidiary company Cambridge Graphene Limited, enters into a Collaboration Agreement

Arrow Greentech Ltd. is pleased to inform the Stock Exchanges and the shareholders that the Company has signed a wide ranging agreement with Versarien Plc through its subsidiary company Cambridge Graphene Limited, covering a variety of the graphene products and activities.

Versarien plc (AIM: VRS), whose registered office is at Unit 2, Chosen View Road, Cheltenham, Gloucestershire GL51 9LT, United Kingdom is the advanced materials engineering group. Leveraging proprietary technology, the Group creates innovative engineering solutions for its clients in a diverse range of industries.

In summary the Agreement covers four main areas:

- Versarien and Arrow Greentech have entered into an exclusive commercial arrangement for the supply of the Versarien's propriety Graphinks (graphene inks) to Arrow Greentech, for onward supply to the water-soluble film market world-wide;
- Versarien and Arrow Greentech have agreed to collaborate on exploring the potential benefits of using graphene within security threads for banknotes and passports on a named-exclusive basis;
- Arrow Greentech will act as the Company's exclusive agent for the supply of graphene to the tyre and associated rubber sectors in India. This will be subject to the terms of a separate sales agency agreement; and
- Versarien will grant Arrow Greentech the right of first refusal to enter into discussions regarding any future plans for the Company to create a manufacturing facility in India. Those discussions may include the creation of a joint venture company or the right to operate under a license granted from the Company.

Commenting Neill Ricketts, CEO of Versarien, commented: "We are delighted to have entered into this Agreement with Arrow Greentech, providing both a strong channel for our Graphinks into the fast growing water soluble film market and, more widely, a strong partner for Versarien in India.

"In particular, the use of water soluble, bio compostable thin films is fast growing and Arrow Greentech have globally applicable technology. With the addition of our Graphinks we aim to enable the creation of new and innovative solutions for a variety of end markets.

"We look forward to providing further updates as our relationship with Arrow Greentech develops alongside the others we are establishing globally."

Shilpan Patel, Chairman and Managing Director, Arrow Greentech Ltd., said: "Graphene is the new wonder material of this century and Arrow Greentech Ltd. is happy to be collaborating with the leader in this technology. Arrow Greentech Ltd. is particularly interested in embedding graphene in cast PVA films and sees a large number of potential end uses in various industries. Graphene is an environmentally friendly product, especially when compared to carbon black, and maximum environmental care has always been the core ethos of our company."



ARROW GREENTECH LTD.

About Arrow Greentech Ltd.

Arrow Greentech is India's sole manufacturer of bio-degradable Water Soluble films (WSF) having world class manufacturing facilities in Ankleshwar, Gujarat. The Product has got varied applications in industries ranging from Agrochemicals, Construction, Chemical, Embroidery, Health & hygiene to Water transfer printing.

The Company has presence in Europe, Asia, North & South America and Africa with Wide Distribution channel to service our clients from around the world. Watersol is the trademark product of Arrow Greentech Ltd. The company has 38 registered patents across the globe based on Core Technology of Water Soluble Film.

About Versarien

Versarien plc (AIM:VRS), is an advanced engineering materials group. Leveraging proprietary technology, the Group creates innovative engineering solutions for its clients in a diverse range of industries. Versarien has five subsidiaries operating under two divisions:

Graphene and Plastics

2-DTech Ltd, which specialises in the supply, characterisation and early stage development of graphene products. www.2-dtech.com

ACC Cyroma Ltd, which specialises in the supply of vacuum-formed and injection-moulded products to the automotive, construction, utilities and retail industry sectors. Using Versarien's existing graphene manufacturing capabilities, AAC will have the ability to produce graphene-enhanced plastic products. www.aaccyroma.co.uk

Cambridge Graphene Ltd, supplies novel inks based on graphene and related materials, using patented processes to develop graphene materials technology for licensing to manufacturers. www.cambridgegraphene.com

Thermal and Hard Wear Products

Versarien Technologies Ltd. has developed an additive process for creating advanced micro-porous metals targeting the thermal management industry and supplies extruded aluminium. www.versarien-technologies.co.uk

Total Carbide Ltd, a leading manufacturer in sintered tungsten carbide for applications in arduous environments such as the oil and gas industry. www.totalcarbide.com



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Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

CONTACT DETAIL

Company :

Arrow Greentech Ltd
CIN: L21010MH1992PLC069281
Ms. Poonam Bansal
poonam@arrowgreentech.com

www.arrowgreentech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285
Ms. Neha Shroff/ Mr. Deven Dhruva
neha.shroff@sgapl.net /
deven.dhruva@sgapl.net

www.sgapl.net



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