

Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018

PART I		Rs.in Lakhs					
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60
II	Other Income	51.68	58.95	46.68	110.63	74.61	117.22
III	Total Income (I + II)	3,927.19	3,600.51	3,589.00	7,527.70	7,050.35	14,109.82
IV	Expenses:						
	(a) Consumption of stores and spares	1,178.50	995.14	991.76	2,173.64	1,921.02	4,029.21
	(b) Employee benefits expenses	1,989.69	1,894.24	1,903.93	3,883.92	3,676.40	7,636.70
	(c) Finance costs	0.99	1.25	12.62	2.24	23.94	36.64
	(d) Depreciation and amortisation expenses	23.78	22.12	23.38	45.90	47.46	93.59
	(e) Other expenses	362.06	284.88	298.97	646.94	695.92	1,368.55
	Total Expenses	3,555.02	3,197.63	3,230.66	6,752.64	6,364.74	13,164.69
V	Profit/ (loss) before exceptional items and tax	372.18	402.88	358.34	775.06	685.61	945.13
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	80.00
VII	Profit/ (loss) before tax	372.18	402.88	358.34	775.06	685.61	1,025.13
VIII	Tax expense:						
	Current Tax	116.00	103.00	140.00	219.00	260.00	385.00
	Previous Year Tax	-	-	-	-	-	22.51
	Deferred Tax	(7.67)	39.41	21.54	31.74	(0.82)	(85.07)
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	263.85	260.47	196.80	524.32	426.43	702.69
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	263.85	260.47	196.80	524.32	426.43	702.69
XIV	Other Comprehensive Income / (Expense) (after tax)						
	A(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.97	6.96	-	13.93	-	25.33
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV)	270.82	267.43	196.80	538.25	426.43	728.02
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02	130.02
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10 each)	20.29	20.03	15.14	40.33	32.80	54.05

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Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018								Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public share holding							
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259	
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	31.48%	31.48%	
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	68.52%	68.52%	

Particulars		3 months ended 30.09.18	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the		Nil

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		(Rs.in Lakhs)	
Standalone Statement of Assets and Liabilities		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
(I)	Assets		
(A)	Non- Current assets		
	1) Property , Plant and Equipment	429.71	374.76
	2) Intangible Assets	-	7.38
	3) Financial Assets		
	(i) Investments	4.53	4.53
	(ii) Loans	61.04	76.04
	(ii) Other Financial Assets		
	4) Deffered Tax assets (Net)	234.53	279.01
	5) Other Non-Current Assets	101.72	241.25
		831.53	982.97
(B)	Current Assets		
	1) Inventories	115.70	78.21
	2) Financial Assets		
	(i) Trade Receivables	3,633.18	3,338.84
	(ii) Cash and cash equivalents	1,059.96	823.49
	(iii) Bank balances other than (ii) above	28.57	51.17
	(iv) Loans	152.45	71.33
	(v) Other Financial Assets	149.52	141.51
	3) Other current assets	117.87	69.43
		5257.25	4573.98
	Total	6088.78	5556.95
(II)	Equity & Liabilities		
(C)	Equity		
	(1) Share Capital	130.02	130.02
	(2) Other equity	2,927.63	2,467.62
(D)	Non- Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings	14.60	26.74
	(2) Provisions	614.90	571.29
		3687.15	3195.67
(E)	Current Liabilities		
	(1) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables - total outstanding dues of:		
	(A) Micro enterprises and small enterprises	22.13	37.87
	(B) Creditors other than micro enterprises and small enterprises	1,315.59	1,326.21
	(iii) Other financial liabilities	566.23	458.92
	(2) Other current liabilities	307.59	281.17
	(3) Provisions	190.09	198.86
	(4) Current tax liabilities(Net)	-	58.25
		2401.63	2361.28
	Total	6088.78	5556.95

Notes:

- 1 The Unaudited Financial results for the quarter and half year ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meetings held on 12.11.2018.
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard does not have any impact on the revenue recognition and measurement.
- 5 The Board of Directors at its Meeting held on 28th May 2018, considered the sub-division of one equity share of the company having a face value of Rs.10/- (Rupees Ten) each into 2 equity shares of face value of Rs.5/- (Rupees five) each and have been approved by the members at the Annual General Meeting held on 31st July 2018. The Board of Directors had fixed 15th October 2018 as the Record date for the same. The sub-divided equity shares have since been issued to the Equity Shareholders of the company, whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
- 6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board


G.Venkatraman
Director

DATE: 12.11.2018
PLACE: CHENNAI



Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018							Consolidated		
							Rs.in Lakhs		
PART I		3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)	6 months ended 30.09.18 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
I	Revenue from operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60	7,417.07	13,992.60
II	Other Income	51.69	58.95	46.68	110.64	74.61	117.22	61.64	94.59
III	Total Income (I + II)	3,927.19	3,600.51	3,589.00	7,527.70	7,050.35	14,109.82	7,478.70	14,087.19
IV	Expenses:								
	(a) Consumption of stores and spares	1,178.50	995.14	991.76	2,173.64	1,921.02	4,029.21	2,173.64	4,029.21
	(b) Employee benefits expenses	1,989.69	1,894.24	1,903.93	3,883.92	3,676.40	7,636.70	3,883.92	7,636.70
	(c) Finance costs	0.99	1.25	12.62	2.24	23.94	36.64	2.24	36.64
	(d) Depreciation and amortisation expenses	23.78	22.12	23.38	45.90	47.46	93.59	45.90	93.59
	(e) Other expenses	362.06	284.88	298.97	646.94	695.91	1,368.55	646.94	1,368.55
	Total Expenses	3,555.02	3,197.63	3,230.66	6,752.64	6,364.74	13,164.69	6,752.64	13,164.69
V	Profit/ (loss) before exceptional items and tax	372.18	402.88	358.34	775.06	685.61	945.13	726.06	922.50
VI	Share of profits of jointly controlled entity	-	-	-	-	-	-	549.94	841.24
VII	Exceptional items - Income/ (expense)	-	-	-	-	-	80.00	-	80.00
VIII	Profit/ (loss) before tax	372.18	402.88	358.34	775.06	685.61	1,025.13	1,376.00	1,843.74
IX	Tax expense:								
	Current Tax	116.00	103.00	140.00	219.00	260.00	385.00	219.00	385.00
	Previous Year Tax	-	-	-	-	-	22.51	-	22.51
	Deferred Tax	(7.67)	39.41	21.54	31.74	(0.82)	(85.07)	31.74	(85.07)
X	Profit/ (loss) for the period from continuing operations (VII - VIII)	263.85	260.47	196.80	524.32	426.43	702.69	1,125.26	1,521.30
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (IX + XII)	263.85	260.47	196.80	524.32	426.43	702.69	1,125.26	1,521.30
XV	Other Comprehensive Income /(Expense) (after tax)								
	A(i) Items that will not be reclassified to profit or loss								
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	6.97	6.96	-	13.93	-	25.33	13.93	39.76
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XVI	Total comprehensive income for the period (XIV+XV)	270.82	267.43	196.80	538.25	426.43	728.02	1,139.19	1,560.56
XVII	Paid-up Equity Share Capital (Face value Rs.10/- each)	130.02	130.02	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.10 each)	20.29	20.03	15.14	40.33	32.80	54.05	86.55	117.01



Statement of Standalone Unaudited Financial Results For the quarter ended 30.09.2018

PART II							
Sl.No.	Particulars	3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259	4,09,259
	- Percentage of share holding	31.48%	31.48%	31.48%	31.48%	31.48%	31.48%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941	8,90,941
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	68.52%	68.52%	68.52%	68.52%

Particulars		3 months ended 30.09.18	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the		Nil



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Audited Financial Results for the Year ended 30.09.2018

Sl.No.	Particulars	(Rs.in Lakhs)						Consolidated	
		3 months ended 30.09.18 (Unaudited)	3 months ended 30.06.18 (Unaudited)	3 months ended 30.09.17 (Unaudited)	6 months ended 30.09.18 (Unaudited)	6 months ended 30.09.17 (Unaudited)	Accounting Year ended 31.03.18 (Audited)	6 months ended 30.09.18 (Unaudited)	Accounting Year ended 31.03.18 (Audited)
1	Segmental Revenue :								
	a) Management Services	1,564.83	1,507.46	1,492.79	3,072.29	2,958.27	5,980.65	3,072.29	5,980.65
	b) Food & Beverages	2,294.57	2,021.49	2,027.52	4,316.06	3,971.08	7,933.91	4,316.06	7,933.91
	c) Others	16.11	12.61	22.01	28.72	46.39	78.04	28.72	78.04
	Net Sales/Income from Operations	3,875.51	3,541.56	3,542.32	7,417.07	6,975.74	13,992.60	7,417.07	13,992.60
2	Segment Results								
	a) Management Services	183.02	180.90	174.47	363.92	306.17	479.94	363.92	479.94
	b) Food & Beverages	191.51	231.29	194.50	422.80	397.10	574.10	422.80	574.10
	c) House Keeping							600.94	818.61
	d) others	(1.36)	(8.06)	1.99	(9.42)	6.28	7.74	(9.42)	7.74
	Less: Financial Expenses	0.99	1.25	12.62	2.24	23.94	36.64	2.24	36.64
	TOTAL PROFIT BEFORE TAX	372.18	402.88	358.34	775.06	685.61	1,025.13	1,376.00	1,843.74
3	Segment Assets								
	a) Management Services	1,719.21	1,696.47	2,225.47	1,719.21	2,225.47	1,699.31	1,719.21	1,699.31
	b) Food & Beverages	3,114.85	2,771.80	3,339.92	3,114.85	3,339.92	2,706.20	3,114.85	2,706.20
	c) others	59.94	56.53	87.10	59.94	87.10	21.00	59.94	21.00
	d) House Keeping	-	-	-	-	-	-	2,819.66	1,337.19
	e) unallocated	1,194.77	1,191.10	298.12	1,194.77	298.12	1,130.44	1,194.77	1,130.44
	Total Assets	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95	8,908.44	6,894.14
4	Segment Liabilities								
	a) Management Services	1,999.27	1,940.96	1,698.12	1,999.27	1,698.12	1,672.59	1,999.27	1,672.59
	b) Food & Beverages	3,923.59	3,605.91	4,096.71	3,923.59	4,096.71	3,640.63	3,923.59	3,640.63
	c) others	7.31	8.60	25.76	7.31	25.76	21.83	7.31	21.83
	d) House Keeping	-	-	-	-	-	-	2,819.66	1,337.19
	e) unallocated	158.59	160.43	130.02	158.59	130.02	221.90	158.59	221.90
	Total Liabilities	6,088.78	5,715.90	5,950.61	6,088.78	5,950.61	5,556.95	8,908.44	6,894.14



Statement of Standalone Audited Financial Results for the Half year ended 30.09.2018				Consolidated	
				(Rs.in Lakhs)	
Standalone Statement of Assets and Liabilities		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)	As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
(I)	Assets				
(A)	Non- Current assets				
	1) Property , Plant and Equipment	429.71	374.76	429.71	374.76
	2) Intangible Assets	-	7.38	-	7.38
	3) Financial Assets				
	(i) Investments	4.53	4.53	2,824.19	2,174.25
	(ii) Loans	61.04	76.04	61.04	76.04
	(ii) Other Financial Assets				
	4) Deffered Tax assets (Net)	234.53	279.01	234.53	279.01
	5) Other Non-Current Assets	101.72	241.25	101.72	241.25
		831.53	982.97	3651.19	3152.69
(B)	Current Assets				
	1) Inventories	115.70	78.21	115.70	78.21
	2) Financial Assets				
	(i) Trade Receivables	3,633.18	3,338.84	3,633.18	3,338.84
	(ii) Cash and cash equivalentents	1,059.96	823.49	1,059.96	823.49
	(iii) Bank balances other than (ii) above	28.57	51.17	28.57	51.17
	(iv) Loans	152.45	71.33	152.45	71.33
	(v) Other Financial Assets	149.52	141.51	149.52	141.51
	3) Other current assets	117.87	69.43	117.87	69.43
		5257.25	4573.98	5257.25	4573.98
	Total	6088.78	5556.95	8908.44	7726.67
(II)	Equity & Liabilities				
(C)	Equity				
	(1) Share Capital	130.02	130.02	130.02	130.02
	(2) Other equity	2,927.63	2,467.62	5,747.29	4,637.34
(D)	Non- Current Liabilities				
	(1) Financial Liabilities				
	(i) Borrowings	14.60	26.74	14.60	26.74
	(2) Provisions	614.90	571.29	614.90	571.29
		3687.15	3195.67	6506.81	5365.39
(E)	Current Liabilities				
	(1) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables - total outstanding dues of:				
	(A) Micro enterprises and small enterprises	22.13	37.87	22.13	37.87
	(B) Creditors other than micro enterprises and small enterprises	1,315.59	1,326.21	1,315.59	1,326.21
	(iii) Other financial liabilities	566.23	458.92	566.23	458.92
	(2) Other current liabilities	307.59	281.17	307.59	281.17
	(3)Provisions	190.09	198.86	190.09	198.86
	(4)Current tax liabilities(Net)	-	58.25	-	58.25
		2401.63	2361.28	2401.63	2361.28
	Total	6088.78	5556.95	8908.44	7726.67

Notes:

- 1 The Unaudited Financial results for the quarter and half year ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meetings held on 12.11.2018.
- 2 The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108
- 4 Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard does not have any impact on the revenue recognition and measurement.
- 5 The Board of Directors at its Meeting held on 28th May 2018, considered the sub-division of one equity share of the company having a face value of Rs.10/- (Rupees Ten) each into 2 equity shares of face value of Rs.5/- (Rupees five) each and have been approved by the members at the Annual General Meeting held on 31st July 2018. The Board of Directors had fixed 15th October 2018 as the Record date for the same. The sub-divided equity shares have since been issued to the Equity Shareholders of the company, whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
- 6 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on Behalf of the Board

DATE: 12.11.2018
PLACE: CHENNAI

G.Venkatraman
Director

