

11 FIXED ASSETS (TANGIBLE)

Reconciliation of the gross carrying amounts and net carrying amounts at the beginning and at the end of the year

In Rupees

Sl. No	Description of Assets	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION				ACCUMULATED IMPAIRMENT			NET CARRYING AMOUNT		
		As at 31 March 2016	Additional adjustments (net) during the year	Deductions during the year	As at 31 March 2017	As at 31 March 2016	Provided during the year	Deductions during the year	Other Adjustments	As at 31 March 2017	As at 31 March 2016	Provided during the year	As at 31 March 2017	As at 31 March 2017
1	Furniture													
	Owned	74,265,780	52,844,868	-	127,110,648	7,301,929	20,765,313		28,067,242	-	-	-	99,043,406	66,963,851
2	Computers													
	Owned	37,670,831	13,723,253	-	51,394,084	11,524,077	11,200,321		22,724,398	-	-	-	28,669,686	26,146,754
3	Office & Equipments													
	Owned	14,418,754	10,936,558	-	25,355,312	4,083,643	2,740,212		6,823,855	-	-	-	18,531,457	10,335,111
4	Vehicles													
	Owned	8,397,299	-	-	8,397,299	3,383,375	1,565,848		4,949,223	-	-	-	3,448,076	5,013,924
	Total	134,752,664	77,504,679	-	212,257,343	26,293,024	36,271,695	-	62,564,719	-	-	-	149,692,625	108,459,640
	FY 2015-16	40,804,743	97,179,380	3,231,459	134,752,664	11,652,798	17,445,584	2,805,358	26,293,024	108,459,640			108,459,640	29,151,946

The net carrying amount includes INR 39,50,851 (Previous Year INR 59,26,885) due to foreign currency translation

As per our report of even date

For GHG Associates

Chartered Accountants

Firm's Registration Number: 008703S

Sd/-

S. Haresh

Partner

Membership No.205204

Place : Chennai

Date : 10th May 2017

For and on behalf of board of directors of
8K Miles Software Services Limited

Sd/-

Venkatachari Suresh

Managing Director

Sd/-

Jayashree Jagannathan

Company Secretary

Sd/-

R.S. Ramani

Whole Time Director

12 FIXED ASSETS (INTANGIBLE)

Reconciliation of the Gross Carrying Amounts and Net Carrying Amounts at the beginning and at the end of the year

In Rupees

Sl. No	Description of Assets	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION			NET CARRYING AMOUNT		
		As at 31 March 2016	Additions & adjustments (net) during the year	Deductions during the year	As at 31 March 2017	As at 31 March 2016	Provided during the year	Deductions during the year	As at 31 March 2017	As at 31 March 2016
1	Computer Software / Technology / Platforms / Tools / Patents									
	Bought	35,676	-	-	35,676	35,676	-	35,676	-	-
	Internally Generated	437,402,750	380,286,767	30,875,852	786,813,665	110,383,077	109,810,087	30,875,852	189,317,312	597,496,353
	Through Acquisitions	960,106,779	(17,222,196)	-	942,884,583	83,222,129	48,252,630	-	131,474,759	811,409,824
2	Goodwill due to acquisitions	222,757,190	(3,105,672)	-	219,651,518	71,445,479	2,554,521	-	74,000,000	145,651,518
	Total	1,620,302,395	359,958,899	30,875,852	1,949,385,442	265,086,361	160,617,238	30,875,852	394,827,747	1,554,557,696
	FY 2015-16	842,265,896	778,036,499	-	1,620,302,395	80,243,344	184,843,017	-	265,086,361	1,355,216,034

12 A PRODUCT UNDER DEVELOPMENT

Sl. No	Description of Assets	As at 31 March 2016	Additions/ (adjustments) during the year	Capitalized during the year	As at 31 March 2017
1	Tools /Platform / Products under development	181,269,055	406,241,985	380,286,767	207,224,273
	Total	181,269,055	406,241,985	380,286,767	207,224,273

As per our report of even date

For GHG Associates

Chartered Accountants

Firm's Registration Number: 0087035

Sd/-

S. Haresh

Partner

Membership No.205204

Place : Chennai

Date : 10th May 2017

For and on behalf of board of directors of

8K Miles Software Services Limited

Sd/-

Venkatachari Suresh

Managing Director

Sd/-

R.S. Ramani

Whole Time Director

Sd/-

Jayashree Jagannathan

Company Secretary