

January 30, 2018

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400 051 BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Subject: <u>Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding termination of the</u>

<u>Master Services Agreement with Government of Punjab.</u>

Dear Sir / Madam,

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform your good office that BLS has today received Notices from the Government of Punjab regarding the termination of the Master Services Agreement.

The Agreement was terminated by Government of Punjab in view of their precarious financial position and their inability to pay our dues as per their commitment. No deficiency in service on our part has been reported for termination of the contract.

We are engaged with the Govt of Punjab regarding the process of closure of the contract, and the payment of our dues over a period of next 6 months. We are also in discussion with the Government to see the possibility of continuing the contract at a reduced scale.

In addition, we are also looking at an alternative delivery mechanism for various non Govt services to the citizens of Punjab, and other States, to continue along our growth path.

BLS International is amongst world's largest specialist service provider for outsourcing of visa, passport, consular, attestation and citizen services to the Governments and diplomatic missions globally since 2005. From pre-travel information processes, data processing and biometrics capture of applicants to acceptance of crucial travel documents, BLS plays the catalyst in making visa process easy and effortless. BLS has operations in more than 61 countries and is providing services through 2325 offices worldwide. BLS is also an authorized Service Provider for attestation of documents by the Ministry of External Affairs, India.

Globally, BLS International serves client governments via visa & passport application centres across Asia, Africa, Europe, South America, North America and the Middle East for over 36 client governments. BLS International has operations certified by ISO 9001:2015 for Quality Management Systems, ISO 27001-





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2013 for Information Security Management Systems, ISO 23026:2015 for Systems and Software Engineering and ISO 14001:2015, OHSAS 18001:2007 & ISO 26000:2010 for Provision of Visa Processing, Attestation, Consular and Citizen Services. The company is listed on the National Stock Exchange (NSE), the Bombay Stock Exchange (BSE) and Metropolitan Stock Exchange of India Ltd.

You are requested to take the same on your records.

For BLS International Services Limited

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BalaJi Srivastava Company Secretary M. No. A33952





CIN No.: L51909DL1983PLC016907