



Kitex Garments Limited

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Ref: KGL/146th BD/Investments/2018

April 25, 2018

Ref:

To,

Date:

<p>The Secretary BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai, Maharashtra - 400 001</p> <p>Script No: 521248</p>	<p>The Secretary National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai, Maharashtra - 400051</p> <p>Script No: KITEX</p>
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Dear Sir/ Ma'am,

Sub: - **OUTCOME OF BOARD MEETING HELD TODAY**

We refer to our letter dated April 21, 2018 on aforesaid subject. Pursuant to the Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby inform you that Board of Directors at its meeting held today inter-alia decided the following:

- To incorporate 2 Wholly owned Subsidiary Companies.
- To increase the manufacturing capacities of the Company to meet rising future demand.
- To engage M/s. KMPG in total implementation of project.
- To invest Rs. 400 Crores (Rs. 200 Crores each) in these Companies from internal accruals and borrowings.

Meeting started at 10:30 AM and concluded at 2:30 PM.

Please take the above on record and acknowledge the receipt.

Thanking you,

For **Kitex Garments Limited**


Sabu M. Jacob

Chairman & Managing Director

 