

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X

In re

Chapter 11

YBRANT MEDIA ACQUISITION, INC.

Case No. 16-10597(SMB)

Debtor.

-----X

**ORDER DISMISSING THIS CHAPTER 11 CASE**

Upon the August 22, 2017 motion (“Motion”) in open court of Secured Creditor and Party in Interest Daum Global Holdings Corp., pursuant to section 1112(b)(4) of the Bankruptcy Code, for entry of an order dismissing this case, and upon all proceedings conducted at hearing on August 22, 2017 respecting Debtor’s proposed plan of reorganization; and the Court having stated at the previous hearing on Debtor’s plan held on June 27, 2017 that it would dismiss Debtor’s chapter 11 case unless Debtor demonstrated no later than the adjourned hearing date of August 22, 2017 that the necessary financing was available to implement its plan; and Debtor having failed to make such demonstration and, to the contrary, such financing appearing to be unavailable; and it appearing further that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334; and it appearing that this proceeding is a core proceeding pursuant to 28 U.S.C. §157(b)(2); and it appearing that venue of this proceeding is proper pursuant to 28 U.S.C. § 1408; and notice of the Motion and the proposed order appearing adequate and appropriate under the circumstances; and the Court having found that no other or further notice need be provided; and the Court having reviewed the Motion; and the Court having determined that the legal and factual bases set forth therein establish cause for the relief granted herein; and there being no objections to the relief

requested in the Motion; and after due deliberation and sufficient cause appearing therefore, it is hereby:

ORDERED, that cause exists to dismiss this case under section 1112(b) of the Bankruptcy Code; and it is further

ORDERED, that the Debtor pay to the United States Trustee the appropriate sum required pursuant to 28 U.S.C. § 1930(a)(6) and any applicable interest thereon within ten days of the entry of this order; and it is further

ORDERED, that the Court shall retain jurisdiction to act upon and in connection with the United States Trustee's pending motion for disgorgement of fees by Debtor's counsel.

Dated: New York, New York  
August 22<sup>nd</sup>, 2017

/s/ STUART M. BERNSTEIN  
\_\_\_\_\_  
HONORABLE STUART M. BERNSTEIN  
UNITED STATES BANKRUPTCY JUDGE