

**Global Education Limited**

Registered Office : 112 1st Floor, Paschimraja CHSL, MP Mart Ground, Mumbai-400004, Maharashtra, India  
 Email -investorinfo@globaledu.net.in , Contact No. +9122-49242584, Website : www.globaledu.net.in

CIN No. : L80301MH2011PLC219291

**Statement of Unaudited Financial Results for the Half Year ended on 30th September, 2017**

Sr. No.	Particulars	Half Year Ended		Year Ended 31.03.2017 Audited
		30.09.2017 Unaudited	30.09.2016 Unaudited	
1	<b>Income</b> I. Revenue From Operations II. Other Income  <b>Total Revenue (I+II)</b>	16,03,18,699 80,75,023 <b>16,83,93,722</b>	14,02,74,958 27,44,354 <b>14,30,19,312</b>	26,36,55,971 66,35,764 <b>27,02,91,735</b>
2	<b>Expenses</b> a) Operational Expenses b) Cost of traded goods sold c) Employees benefits expense d) Depreciation and amortisation expense e) Finance costs f) Other expenses	1,47,24,875 5,89,03,162 1,89,45,183 83,71,583 5,78,782 1,13,09,844	54,01,304 7,54,91,228 1,58,81,041 27,87,924 11,77,624 50,31,576	1,09,21,999 13,08,78,771 3,35,12,747 52,40,263 20,27,655 1,44,63,358
	<b>Total expenses</b>	<b>11,29,23,429</b>	<b>10,57,70,697</b>	<b>19,70,44,793</b>
3	Profit (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	5,54,70,293	3,72,48,615	7,32,46,942
4	Exceptional items	-	-	-
5	Profit (Loss) before Extraordinary Items and Tax (3-4)	5,54,70,293	3,72,48,615	7,32,46,942
6	Extraordinary Items	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b> Tax Expense Current Tax Tax adjustment of prior years Deferred tax Tax expense for the year	<b>5,54,70,293</b> 1,52,35,268 - 6,87,821 1,59,23,089	<b>3,59,98,327</b> - - 2,82,408 88,75,993	<b>7,32,46,942</b> - - - 2,31,08,839
8				
9	<b>Net Profit/ (Loss) for the period (7-8)</b> Paid-up Equity Share Capital:-Face Value Rs. 10/- each	<b>3,95,47,204</b> 2,48,30,000	<b>2,17,65,481</b> 1,00,00,000	<b>5,01,38,103</b> 2,48,30,000
11	Earnings per Share in Rupees (Rs. 10/- each) (Not annualised) a) Basic and diluted EPS before extra ordinary items b) Basic and diluted EPS after extra ordinary items	15.93 15.93	11.69 11.69	26.93 26.93



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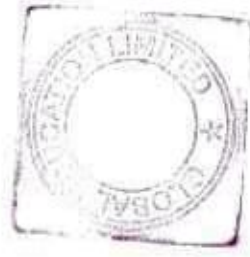
**Reporting on Segment Wise Revenues, Results, Assets & Liabilities**

**Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

S.No.	Particulars	Half Yearly		Yearly	
		30.09.2017 Unaudited	31.03.2017 Audited		30.09.2016 Unaudited
1	<b>Segment Revenues</b>				
	Educational Training & Development Activities	9,37,78,030	7,98,66,230	10,50,43,881	18,49,10,111
	Business Support Activities	6,65,40,669	4,35,14,783	3,52,31,077	7,87,45,860
	<b>Total</b>	<b>16,03,18,699</b>	<b>12,33,81,013</b>	<b>14,02,74,958</b>	<b>26,36,55,971</b>
	Less: Inter Segment Revenue	16,03,18,699	12,33,81,013	14,02,74,958	26,36,55,971
2	<b>Segment Results</b>				
	Educational Training & Development Activities	2,90,55,876	2,08,81,485	2,53,37,125	4,62,18,610
	Business Support Activities	2,29,48,852	1,45,66,030	1,20,08,315	2,65,74,345
	<b>Total</b>	<b>5,20,04,728</b>	<b>3,54,47,515</b>	<b>3,73,45,440</b>	<b>7,27,92,955</b>
	Less: Interest and Financial Charges	(5,78,782)	(8,50,031)	(11,77,624)	(20,27,655)
	Add: Interest income	40,44,347	14,00,843	10,80,799	24,81,642
	<b>Total Profit before Tax</b>	<b>5,54,70,293</b>	<b>3,59,98,327</b>	<b>3,72,48,615</b>	<b>7,32,46,942</b>
3a)	<b>Segment Assets</b>				
	Educational Training & Development Activities	3,37,05,233	4,21,91,233	3,37,63,185	4,21,91,233
	Business Support Activities	12,48,12,576	10,88,41,342	13,70,23,949	10,88,41,342
	Unallocated	11,11,42,087	7,58,54,473	99,764	7,58,54,473
<b>Total</b>	<b>26,96,59,896</b>	<b>22,68,87,047</b>	<b>17,68,86,898</b>	<b>22,68,87,047</b>	
3b)	<b>Segment Liabilities</b>				
	Educational Training & Development Activities	1,57,52,820	88,15,156	1,34,37,484	88,15,156
	Business Support Activities	1,26,19,923	1,91,87,145	7,52,96,033	1,91,87,145
	Unallocated	1,19,27,341	13,50,936	7,67,318	13,50,936
<b>Total</b>	<b>4,03,00,083</b>	<b>2,93,53,237</b>	<b>8,95,00,835</b>	<b>2,93,53,237</b>	



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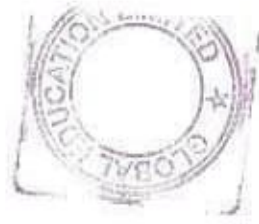
## Statement of Assets and Liabilities

Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Sr. No.	Particulars	As at 30th September 2017 In Rs Unaudited	As at 31st March 2017 In Rs Audited
<b>I</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' funds</b>		
	Share capital	2,48,30,000	2,50,80,000
	Reserves & surplus	20,45,29,813	17,24,53,810
	<b>Total shareholders' fund</b>	<b>22,93,59,813</b>	<b>19,75,33,810</b>
2	<b>Non current liabilities</b>		
	Long term borrowings	-	-
	Deferred tax liability (net)	-	-
	Long term provisions	13,90,859	9,25,859
	<b>Total non - current liabilities</b>	<b>13,90,859</b>	<b>9,25,859</b>
3	<b>Current liabilities</b>		
	Short term borrowings	-	27,07,151
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	2,39,74,502	1,33,91,190
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	75,71,377	1,09,78,101
	Other current liabilities	73,63,345	13,50,936
	Short term provisions	3,89,09,224	2,84,27,378
	<b>Total current liabilities</b>	<b>3,89,09,224</b>	<b>2,84,27,378</b>
	<b>TOTAL LIABILITIES</b>	<b>26,96,59,896</b>	<b>22,68,87,047</b>
<b>II</b>	<b>Assets</b>		
4	<b>Non - current assets</b>		
	Plant property and equipments	4,44,98,217	1,49,24,168
	Capital work in progress	22,91,686	1,21,45,572
	Non-current investment		
	Deferred tax asset (net)	9,24,276	16,12,097
	Long term loans & advances	1,10,89,916	3,10,60,412
	Investments	22,50,000	
	<b>Total Non - Current Assets</b>	<b>6,10,54,096</b>	<b>5,97,42,249</b>
5	<b>Current assets</b>		
	Trade receivables	7,01,91,402	88,32,972
	Inventories	12,90,100	1,21,69,566
	Cash & cash equivalents	8,32,27,118	13,86,86,653
	Short term loans & advances	2,80,43,680	73,61,410
	Other current assets.	2,58,53,500	94,198
	<b>Total Current Assets</b>	<b>20,86,05,800</b>	<b>16,71,44,798</b>
	<b>TOTAL ASSETS</b>	<b>26,96,59,896</b>	<b>22,68,87,047</b>

**6 Notes**

- 1 After review by the audit committee, the above financials were approved by the Board of directors of the company at their meeting held on 23rd October, 2017
- 2 The above financials have been prepared in accordance with AS- 25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognised accounting practices and policies to the extent applicable
- 3 The company has opted to disclose standalone financial results for the half year ended 30th September, 2017 in view of exemptions available vide SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 4 During the year company has redeemed Preference Shares of Rs. 2.5 lacs at par
- 5 During the year company has paid the final dividend of Rs. 2.5 per share approved by shareholders in the annual general meeting held on June 30th 2017 out of the profits of the company.
- 6 The details of utilisation of IPO proceeds is given in Annexure A
- 7 The board has declared an Interim Dividend of Rs. 2.5 % per share for the current year in its Board Meeting held on 23rd October 2017
- 8 The figures of the previous periods have been regrouped / re-arranged wherever necessary.



For Global Education Limited

*Rajeev Bhakart Chaud*  
Rajeev Bhakart Chaud  
CFO, Whole Time Director

Place: Nagpur  
Date: 23rd October, 2017



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DIN: 05638608, JT PAN: AFSPC3221L

**Limited Review Report for the six months ended September 30, 2017**

To  
**The Board of Directors**  
**Global Education Limited**  
**Nagpur,**  
**Maharashtra**

1. We have reviewed the accompanying statement of unaudited financial results of Global Education Limited ('the Company') for the six months ended 30 September 2017 (" the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). The half year ended 31<sup>st</sup> March 2017 financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the management certified half year figures ended September 30, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The results for the half year ended September 30, 2016 is on the basis of the management accounts prepared by the Company and have not been reviewed by us.

**For S. S. Kothari Mehta & Co.**

Chartered Accountants

Firm's Registration No. 000756N



**SUNIL WAHAL**

Partner

M. No. 087294

Place: New Delhi  
Date: October 23, 2017