



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/R-Cir/2018

24th March, 2018

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Intimation of Resolution by Circulation passed by Board of Directors

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company have passed resolution by circulation on 23rd March, 2018 for approval of re-calculation of Minimum applicable issue price as Rs.210.18 per Convertible Equity Warrant as per Regulation 76 read with regulation 73 (1)(f) of ICDR Regulations, 2009 in place of earlier issue price of Rs.208.00 per warrant in terms of power conferred by Special Resolution passed by Shareholders in its Extra-ordinary General Meeting held on 17th March, 2018 in this regard.

The issue price of Convertible Equity Warrants to proposed allottees is re-calculated as per detail mentioned below:

S. No.	Name	No. Of Convertible Equity warrants	Amount @ Rs. 210.18 per Warrant(in Rs)
1.	Shri Ved Prakash Agarwal, Promoter of Prakash Industries Ltd(PIL)	79,17,023	1,66,39,99,894
2.	Ved Prakash Agarwal (HUF), Promoter of PIL	19,79,255	41,59,99,816
	Total (A) Promoter & Promoter Group	9896278	2,07,99,99,710
3.	Chartered Finance and Leasing Ltd., Non-promoter Investor	12,37,034	25,99,99,806
	Total (B) Non-promoter Investor	12,37,034	25,99,99,806
	Grand Total (A) + (B)	1,11,33,312	2,33,99,99,516



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This is for your information and record pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

