

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



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Date: June 21, 2016

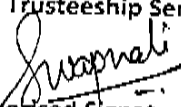
<b>Bombay Stock Exchange</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
<b>Mandhana Industries Limited</b> Plot Number C-3, MIDC, Tarapur Industrial Area, Boisar ,Thane ,Maharashtra ,401506	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of shares of Mandhana Industries Ltd.**

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of Mandhana Industries Limited in favour of IDBI Trusteeship Services Limited in the capacity of Debenture Trustee for the benefit of Debenture Holder for debentures issued by Mahan Synthetic Textiles Private Limited.

For and on behalf of  
 IDBI Trusteeship Services Ltd

  
 Authorised Signatory

Part AAnnexureFormat for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**Part- A – Details of Pledge**

1. Name of the Target Company (TC)	Mandhana Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Mandhana Industries Limited with IDBI Trusteeship Services Limited acting as Debenture Trustee for the benefit of Debenture holders for Debentures issued by Mahan Synthetic Textiles Private Limited.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited, National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the pledge under consideration, holding of acquirer along with PACs of:</u>	61,53,847	18.58%	-
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	61,53,847	18.58%	-
<u>Details of pledge:</u>	18,62,690	5.62%	-
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			



TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	18,62,690	5.62%	
<u>After the acquisition, holding of acquirer along with PACs of:</u>	80,16,537	24.20%	
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	80,16,537	24.20%	
6. Mode of pledge (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pledge of shares as security for the debentures issued by Mahan Synthetic Textiles Private Limited for the benefit of debenture holders		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge of shares provided as security		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-June-2016		
9. Equity share capital / total voting capital of the TC before the said acquisition/ sale	3,31,23,913		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3,31,23,913		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,31,23,913		

