



March 31, 2017

To, General Manager Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: UJAAS	To, General Manager Dept. of Corporate Services The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 533644
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Sub: Upward Revision in Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

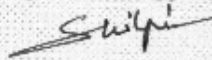
Dear Sir / Madam,

In reference to the above cited subject, please be informed that **CRISIL** has assigned "**CRISIL A-/Stable**" rating for long term bank loan facilities reflecting adequate degree of safety regarding timely servicing of financial obligations and "**CRISIL A2+**" rating for the short-term bank loan facilities reflecting strong degree of safety regarding timely payment of financial obligations.

Further the previous rating was "**CARE A3+**" rating for Short term bank loan facilities and "**CARE BBB**" rating for the long-term bank loan facilities.

This is for your information and record.

Thanking you,
For **UJAAS ENERGY LIMITED**
For Ujaas Energy Limited


Company Secretary

SHILPI SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A35225

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 703, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

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