

- ▶ Concentrated Portfolio Beats Diversified Portfolio.
- ▶ Quality of IPOs and SME IPOs has improved.
- ▶ Company IR Presentations are Increasing Becoming Misleading
- ▶ Need to Pay More Attention to Asset Side of Balance Sheet.
- ▶ Valuations Are Becoming Important Even for Small Caps.

INCREMENTAL LEARNING – YOGESH SANE

A decorative graphic consisting of several parallel white lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.