

**CLINIGENE INTERNATIONAL LIMITED**  
Standalone Balance Sheet for period 01/04/2012 to 31/03/2013

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2011 to 31/03/2012</b>
Name of company	CLINIGENE INTERNATIONAL LIMITED	
Corporate identity number	U85195KA2000PLC027566	
Permanent account number of entity	AABCC4230G	
Address of registered office of company	Clinigene House, Tower I, Semicon Park, Phase-II, Electronics City, Hosur Road, Bangalore Karnataka INDIA - 560100	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	24/04/2013	
Period covered by financial statements	12 Months	12 Months
Date of start of reporting period	01/04/2012	01/04/2011
Date of end of reporting period	31/03/2013	31/03/2012
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	

**[400400] Disclosures - Directors report**

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

<b>Directors signing board report [Axis]</b>	<b>Director1 01/04/2012 to 31/03/2013</b>	<b>Director2 01/04/2012 to 31/03/2013</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	KIRAN	J O H N MCCALLUM
Middle name of director		MARSHALL
Last name of director	MAZUMDAR SHAW	SHAW
Designation of director	Director	Director
Director identification number of director	00347229	00347250
Date of signing board report	24/04/2013	24/04/2013

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Details regarding energy conservation	Textual information (2) [See below]
Details regarding technology absorption	The Company has not imported any technology for absorption
Details regarding foreign exchange earnings and outgo	( A ) A s detailed in footnote
Particulars of employees as per provisions of section 217	There are no employees whose particulars are required to be furnished under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.
Disclosures in director's responsibility statement	Textual information (3) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report	Textual information (4) [See below]

**Footnotes**

(A)

## Foreign Exchange Earnings &amp; Outflow

Total earnings in foreign exchange during the year (Previous year Rs. 123.4 million)	Rs. 198.2 million
Total out flow of foreign exchange during the year (Previous year Rs. 26.6 million)	Rs. 59.7 million

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

Dear Shareholders,

We are delighted to present before you the Thirteenth Annual Report on business and operations along with the audited financial statements and the auditor's report of your company for the financial year ended 31st March 2013.

#### Financial Highlights

Particulars	Rs. in Millions	
	FY 2013	FY 2012
Total revenues	385	291
Total expenditure	313	291
Profit before interest depreciation and tax	72	(0.35)
Depreciation & Interest	67	44.7
Profit before tax	5	(45)
Provision for tax	Nil	Nil
Profit /(Loss) after tax	5	(45)

#### Performance Analysis

For the year under review, The Company registered revenue of Rs.385 million as against Rs.291 million in the previous year and generated a Profit After Tax of Rs.5 million as against a loss of Rs.45 million in the previous year. The business has improved compared to the previous year and all the revenue streams have contributed with significant improvements coming in from Lab Services.

Clinigene is continuing to evolve and adapt its capability platforms and service offerings against background of continued macro market pressure as global R&D spends are being reduced, consolidation of market players continue and the shift to globally capable preferred partnerships accelerates. In additions to our standard service platform, we have identified several more specialized areas, for example patient based early studies, complex BA/BE studies and immunoanalytical services where Clinigene offers strong capabilities. We believe that, these new specialty services, which have relatively high entry barriers, will allow us to drive new and differential revenue opportunities.

#### Paid up Capital

During the year, the equity shares paid up capital stood at Rs.0.50 million.

#### Research Personnel

The Company has strong knowledge base with a total strength of 154 employees.

#### Directors

During the period, the Board of Directors of the Company did consist of 4 directors and that there has been no nominee or institutional director on the Board of the Company. Mr.Chinappa M B has been appointed as Additional Director during the year.

Prof Ravi Mazumdar, director of the Company, shall retire in terms of section 256 of the Company Act, 1956 at the conclusion of ensuing Annual General Meeting. However, being eligible, he offer himself for reappointment and, therefore, a proposal to re-appoint him as such is being brought up before the members at the ensuing Annual General Meeting.

Mr.Chinappa M B has been inducted as an additional non-executive Director on Board effective March 07, 2013. A notice as required under Section 257 of the Companies Act, 1956 has been received by the Company for his appointment as Director. The Board recommends to the shareholders for the appointment of Mr.Chinappa M B as a Director, liable to retire by rotation.

During the year 2012-13, four Board Meetings were held. The dates of the Board meetings held were: - April 26, 2012, July 25, 2012, October 30, 2012 and January 23, 2013.

The Constitution of the Board of Directors of the Company is as follows:

1. Ms.Kiran Mazumdar Shaw
2. Mr.John Shaw
3. Prof Ravi Mazumdar
4. Mr.Chinappa M B

#### Auditors

The statutory auditors M/s.S.R.Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number 101049W), Bangalore, Statutory Auditors of the Company retire and offer themselves for re-appointment as the Statutory Auditors of the Company pursuant to Section 224 of the Companies Act, 1956.

#### Auditors Qualification

In the report by the Auditors under Companies (Auditors Report) Order, 2003 (as Amended), the Auditors have drawn the shareholders attention to the fact that Company s accumulated losses at the end of the financial year are more than fifty percent of its net worth. Further, the Auditors have reported that the Company has used funds raised on short term basis for long-term purposes amounting to Rs.284 million as of March 31, 2013.

#### Directors Comment:

In reference to the auditor s comments in their report, we would like to state that the losses were incurred by the Company due to adverse business conditions prevalent during the year and that the business scenario is expected to improve over the coming periods. Further, the Company has also received commitment from its Holding Company to provide financial support and hence wish to report that there is no cause for concern.

#### Fixed Deposits

The company has not accepted any fixed deposits from the public.

#### Directors Responsibility Statement

In compliance with the Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under:

- i. In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. We have prepared the annual accounts on a going concern basis.

Particulars of Research and development, conservation of energy, technology absorption and Foreign Exchange earnings and outgo

The Company's primary business is Clinical Trial and Research. All clinical trials are being carried out in compliance with the ICH guidelines. Laboratory data meets CAP specifications. A state-of-the-art Human Pharmacology Unit has been set up to conduct Phase I, Bioequivalence and Bioavailability studies.

The Company is committed to energy conservation and adheres to international standards in terms of hygiene, health, safety, environment, and pollution control.

The Company has not imported any technology for absorption.

#### Foreign Exchange Earnings & Outflow

Total earnings in foreign exchange during the year (Previous year Rs. 123.4 million)	Rs. 198.2 million
Total out flow of foreign exchange during the year (Previous year Rs. 26.6 million)	Rs. 59.7 million

#### Particulars of Employees under Section 217 (2A)

There are no employees whose particulars are required to be furnished under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

#### Acknowledgments

The board greatly appreciates the commitment and dedication of its employees across all levels who have contributed to the growth and sustained success of the Company. We would like to thank all our clients, vendors, investors, bankers and other business associates for their continued support and encouragement during the year.

We also thank the Government of India, Government of Karnataka, Ministry of Information Technology and Biotechnology, Ministry of Commerce and Industry, Ministry of Finance, Department of Scientific and Industrial research, customs and Excise Departments, Income Tax Department, CSEZ, LTU Bangalore and all other government agencies for their support during the year and look forward to the same in the future.

For and on behalf of the Board

Ms. Kiran Mazumdar - Shaw

Director

Mr. John Shaw

Director

April 24, 2013

## Textual information (2)

### **Details regarding energy conservation**

The Company's primary business is Clinical Trial and Research. All clinical trials are being carried out in compliance with the ICH guidelines. Laboratory data meets CAP specifications. A state-of-the-art Human Pharmacology Unit has been set up to conduct Phase I, Bioequivalence and Bioavailability studies.

The Company is committed to energy conservation and adheres to international standards in terms of hygiene, health, safety, environment, and pollution control.

## Textual information (3)

### **Disclosures in director's responsibility statement**

In compliance with the Section 217(2AA) of the Companies Act, 1956, the Board of Directors hereby confirm as under:

- i. In preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- iii. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. We have prepared the annual accounts on a going concern basis.

## Textual information (4)

### **Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report**

In reference to the auditor's comments in their report, we would like to state that the losses were incurred by the Company due to adverse business conditions prevalent during the year and that the business scenario is expected to improve over the coming periods. Further, the Company has also received commitment from its Holding Company to provide financial support and hence wish to report that there is no cause for concern.

**[400200] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

<b>Auditors [Axis]</b>	<b>Auditor1</b>
	<b>01/04/2012 to 31/03/2013</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	S.R. Batliboi & Associates LLP
Name of auditor signing report	ADITYA VIKRAM BHAUWALA
Firms registration number of audit firm	101049W
Membership number of auditor	208382
Address of auditors	U B CITY CANBERRA BLOCK 12TH AND 13TH FLOOR NO 24 VITTAL MALYA ROAD BANGALORE - 560001 INDIA
Permanent account number of auditor or auditor's firm	AABFS3421N
SRN of form 23B	S14409981
Date of signing audit report by auditors	24/04/2013
Date of signing of balance sheet by auditors	24/04/2013

**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2012 to 31/03/2013	01/04/2012 to 31/03/2013
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (5) [See below]	
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.	
Disclosure relating to physical verification and material discrepancies of fixed assets	Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.	
Disclosure relating to fixed assets disposed off	There was no disposal of a substantial part of fixed assets during the year.	
Disclosure in auditors report relating to inventories		Textual information (6) [See below]
Disclosure in auditors report relating to loans		Textual information (7) [See below]
Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (8) [See below]	
Disclosure regarding terms and conditions of loans granted or taken	Textual information (9) [See below]	
Disclosure regarding terms of payment of loans granted or taken	Textual information (10) [See below]	
Disclosure in auditors report relating to internal control system	Textual information (11) [See below]	
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	Textual information (12) [See below]	
Disclosure relating to presence of register for necessary transactions	Textual information (13) [See below]	
Disclosure relating to reasonability of transactions	Textual information (14) [See below]	
Disclosure in auditors report relating to deposits accepted from public		The Company has not accepted any deposits from the public.
Disclosure in auditors report relating to companies internal audit system	In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.	
Disclosure in auditors report relating to maintenance of cost records		Textual information (15) [See below]
Disclosure in auditors report relating to statutory dues	(A) As detailed in footnote	
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (16) [See below]	
Disclosure relating to disputed statutory dues	(B) As detailed in footnote	
Disclosure in auditors report relating to accumulated losses	Textual information (17) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (18) [See below]	



Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (19) [See below]	
Disclosure in auditors report relating to provisions under special statute		In our opinion, the Company is not a chit fund or a nidhi /mutual fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.
Disclosure in auditors report relating to adequacy of records maintained by share trading companies		Textual information (20) [See below]
Disclosure in auditors report relating to guarantee given	According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.	
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	The Company did not have any term loans outstanding during the year.	
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (21) [See below]	
Disclosure in auditors report relating to preferential allotment of shares	The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.	
Disclosure in auditors report relating to securities created against debentures issued	The Company did not have any outstanding debentures during the year.	
Disclosure in auditors report relating to purpose and end use of money raised through public issues	The Company has not raised any money through a public issue during the year.	
Disclosure in auditors report relating to any material fraud reported during period	Textual information (22) [See below]	

### Footnotes

(A) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, there were no undisputed dues in respect of provident fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. in million)	Period to which the amount relates	Forum where dispute is pending
Export of Service Rules, 2005	Dispute relating to Service Tax Liability	5.14* #	March 16th 2005 to February 28th 2007	Order issued by Commissioner of Service Tax. The Company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, Chennai.

\* Includes Interest

# Net of Rs. 0.7 million paid under protest

(B)

According to the information and explanations given to us, there were no undisputed dues in respect of provident fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. in million)	Period to which the amount relates	Forum where dispute is pending
Export of Service Rules, 2005	Dispute relating to Service Tax Liability	5.14* #	March 16th 2005 to February 28th 2007	Order issued by Commissioner of Service Tax. The Company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, Chennai.

\* Includes Interest

# Net of Rs. 0.7 million paid under protest

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013
Disclosure in auditor's report explanatory [TextBlock]	Textual information (23) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (5)

### **Disclosure in auditors report relating to fixed assets**

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- (c) There was no disposal of a substantial part of fixed assets during the year.

## Textual information (6)

### **Disclosure in auditors report relating to inventories**

Due to the nature of its business, the Company does not deal in inventory. Hence clause 4(ii) of the Companies (Auditor's Report) Order, 2003 (as amended) ('the Order') is not applicable to the Company.

## Textual information (7)

### **Disclosure in auditors report relating to loans**

- (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 ('the Act'). Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- (b) The Company has taken an unsecured loan from a two parties covered in the register maintained under section 301 of the Act. The maximum amount involved during the year was Rs. 469.55 million and the balance outstanding at March 31, 2013 is Rs. 235 million.
- (c) In our opinion and according to the information and explanations given to us, the rate of interest, where applicable and other terms and conditions for such loan are not prima facie prejudicial to the interest of the Company.
- (d) The principal and interest amounts are repayable on demand. As informed to us, the lender has not demanded repayment of any such loan comprising principal and interest during the year, and thus, there has been no default on the part of the Company.

## Textual information (8)

### **Disclosure about loans granted or taken by parties covered under section 301 of companies act**

The Company has taken an unsecured loan from a two parties covered in the register maintained under section 301 of the Act. The maximum amount involved during the year was Rs. 469.55 million and the balance outstanding at March 31, 2013 is Rs. 235 million.

## Textual information (9)

### **Disclosure regarding terms and conditions of loans granted or taken**

In our opinion and according to the information and explanations given to us, the rate of interest, where applicable and other terms and conditions for such loan are not prima facie prejudicial to the interest of the Company.

## Textual information (10)

### **Disclosure regarding terms of payment of loans granted or taken**

The principal and interest amounts are repayable on demand. As informed to us, the lender has not demanded repayment of any such loan comprising principal and interest during the year, and thus, there has been no default on the part of the Company.

## Textual information (11)

### **Disclosure in auditors report relating to internal control system**

In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of special nature for which alternative quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.

## Textual information (12)

### **Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act**

According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered. In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rs. 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

## Textual information (13)

### **Disclosure relating to presence of register for necessary transactions**

According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered.

## Textual information (14)

### **Disclosure relating to reasonability of transactions**

In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rs. 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

## Textual information (15)

### **Disclosure in auditors report relating to maintenance of cost records**

To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

## Textual information (16)

### **Disclosure relating to regularity in payment of undisputed statutory dues**

The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

## Textual information (17)

### **Disclosure in auditors report relating to accumulated losses**

The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. The Company has not incurred cash losses during the current year. In the immediately preceding financial year, the Company had incurred cash losses.

## Textual information (18)

### **Disclosure in auditors report relating to default in repayment of financial dues**

Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

## Textual information (19)

### **Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities**

According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

## Textual information (20)

### **Disclosure in auditors report relating to adequacy of records maintained by share trading companies**

In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.

## Textual information (21)

### **Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa**

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long-term investment. The Company has obtained short term loans aggregating to Rs. 284.25 million as of March 31, 2013. These loans have been used for purchase of fixed assets and funding of losses.

## Textual information (22)

### **Disclosure in auditors report relating to any material fraud reported during period**

Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

## Textual information (23)

### Disclosure in auditor's report explanatory [Text Block]

#### Independent Auditor's Report

To the Members of Clinigene International Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of Clinigene International Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Emphasis of Matter

We draw attention to Note 2 to the financial statements. As at March 31, 2013, the Company has accumulated losses of Rs. 42.41 million against a net worth of Rs. 1.5 million. The Company has net current liabilities of Rs. 375.99 million as at March 31, 2013. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern, which is dependent on establishing profitable operations and obtaining continuing financial support from its Holding Company. These mitigating factors have been

more fully discussed in Note 2 to the financial statements, in view of which the accompanying financial statements have been prepared under the going concern assumption and consequently, no adjustments have been made to the carrying values or classification of balance sheet accounts. Our opinion is not qualified in respect of this matter.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor s Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Act;

(e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W

per Aditya Vikram Bhauwala  
Partner  
Membership Number: 208382

Bangalore  
April 24, 2013

Annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date

Re: Clinigene International Limited ("the Company")

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) There was no disposal of a substantial part of fixed assets during the year.

(ii) Due to the nature of its business, the Company does not deal in inventory. Hence clause 4(ii) of the Companies (Auditor s Report) Order, 2003 (as amended) ( the Order ) is not applicable to the Company.

(iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956 ( the Act ). Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.

(b) The Company has taken an unsecured loan from a two parties covered in the register maintained under section 301 of the Act. The maximum amount involved during the year was Rs. 469.55 million and the balance outstanding at March 31, 2013 is Rs. 235 million.

(c) In our opinion and according to the information and explanations given to us, the rate of interest, where applicable and other terms and conditions for such loan are not prima facie prejudicial to the interest of the Company.

(d) The principal and interest amounts are repayable on demand. As informed to us, the lender has not demanded repayment of any such loan comprising principal and interest during the year, and thus, there has been no default on the part of the Company.

(iv) In our opinion and according to the information and explanations given to us, as well as taking into consideration the management representation that certain items of fixed assets are of special nature for which alternative quotations are not available, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.

(v) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 that need to be entered into the register maintained under section 301 have been so entered. In respect of transactions made in pursuance of such contracts or arrangements exceeding value of Rs. 500,000 entered into during the financial year, because of the unique and specialized nature of the items involved and absence of any comparable prices, we are unable to comment whether the transactions were made at prevailing market prices at the relevant time.

(vi) The Company has not accepted any deposits from the public.

(vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Act for the products of the Company.

(ix) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

According to the information and explanations given to us, there were no undisputed dues in respect of provident fund, employees state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty, cess and other statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, service tax, customs duty, excise duty and cess on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. in million)	Period to which the amount relates	Forum where dispute is pending
Export of Service Rules, 2005	Dispute relating to Service Tax Liability	5.14* #	March 16th 2005 to February 28th 2007	Order issued by Commissioner of Service Tax. The Company has filed an appeal with Customs, Excise and Service Tax Appellate Tribunal, Chennai.

\* Includes Interest

# Net of Rs. 0.7 million paid under protest

(x) The Company's accumulated losses at the end of the financial year are more than fifty percent of its net worth. The Company has not incurred cash losses during the current year. In the immediately preceding financial year, the Company had incurred cash losses.



(xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

(xii) According to the information and explanations given to us and based on the documents and records produced before us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) In our opinion, the Company is not a chit fund or a nidhi /mutual fund / society. Therefore, the provisions of clause 4(xiii) of the Order are not applicable to the Company.

(xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable to the Company.

(xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.

(xvi) The Company did not have any term loans outstanding during the year.

(xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the Company has used funds raised on short term basis for long-term investment. The Company has obtained short term loans aggregating to Rs. 284.25 million as of March 31, 2013. These loans have been used for purchase of fixed assets and funding of losses.

(xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.

(xix) The Company did not have any outstanding debentures during the year.

(xx) The Company has not raised any money through a public issue during the year.

(xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For S.R. Batliboi & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 101049W

per Aditya Vikram Bhauwala  
Partner  
Membership Number: 208382

Bangalore  
April 24, 2013

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>31/03/2013</b>	<b>31/03/2012</b>	<b>31/03/2011</b>
Balance sheet [Abstract]			
Equity and liabilities [Abstract]			
Shareholders' funds [Abstract]			
Share capital	0.5	0.5	0.5
Reserves and surplus	-41.41	-45.9	
Total shareholders' funds	-40.91	-45.4	
Share application money pending allotment	0	0	
Minority interest	0	0	
Non-current liabilities [Abstract]			
Long-term borrowings	0	0	
Other long-term liabilities	0	0	
Long-term provisions	0.92	0	
Total non-current liabilities	0.92	0	
Current liabilities [Abstract]			
Short-term borrowings	309.52	77.16	
Trade payables	(A) 61.21	(B) 46.71	
Other current liabilities	109.33	342.9	
Short-term provisions	12.6	12.17	
Total current liabilities	492.66	478.94	
Total equity and liabilities	452.67	433.54	
Assets [Abstract]			
Non-current assets [Abstract]			
Fixed assets [Abstract]			
Tangible assets	258.35	274.62	302.66
Intangible assets	0	0	0
Tangible assets capital work-in-progress	8.38	0	
Total fixed assets	266.73	274.62	
Non-current investments	0	0	
Long-term loans and advances	71.77	73.47	
Total non-current assets	338.5	348.09	
Current assets [Abstract]			
Current investments	0	0	
Inventories	0	0	
Trade receivables	95.88	74.05	
Cash and bank balances	0.8	0.4	
Short-term loans and advances	5.09	3.6	
Other current assets	12.4	7.4	
Total current assets	114.17	85.45	
Total assets	452.67	433.54	

**Footnotes**

(A)

Particulars	March 31, 2013
Trade payables	61.21
Total	61.21

Based on information available with the Company, there are no suppliers who are registered as Micro, small and medium enterprises as defined under The Micro, Small and Medium Enterprises Development Act, 2006.

(B)

Particulars	March 31, 2012
Trade payables	46.71
Total	46.71

Based on information available with the Company, there are no suppliers who are registered as Micro, small and medium enterprises as defined under The Micro, Small and Medium Enterprises Development Act, 2006.

**[400300] Disclosures - Signatories of balance sheet****Details of directors signing balance sheet [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Directors signing balance sheet [Axis]	Director1	Director2	Director3
	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2012 to 31/03/2013</b>
Details of signatories of balance sheet [Abstract]			
Details of directors signing balance sheet [Abstract]			
Details of directors signing balance sheet [LineItems]			
Name of director signing balance sheet [Abstract]			
First name of director	KIRAN	JOHN MCCALLUM	CHINAPPA
Middle name of director		MARSHALL	MUCKATIRA
Last name of director	MAZUMDAR SHAW	SHAW	BHEMAIAH
Designation of director	Director	Director	Director
Director identification number of director	00347229	00347250	01553650
Date of signing of balance sheet by director	24/04/2013	24/04/2013	24/04/2013

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2011 to 31/03/2012</b>	<b>31/03/2011</b>
Statement of cash flows [Abstract]			
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	4.49	-45.02	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	28.69	5.48	
Adjustments for depreciation and amortisation expense	38.18	39.08	
Adjustments for unrealised foreign exchange losses gains	-1.22	-4.25	
Other adjustments for non-cash items	(A) -0.04	(B) 2.19	
Total adjustments to profit (loss)	65.61	42.5	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	-21.03	-0.01	
Adjustments for decrease (increase) in other current and non-current assets	(C) -7.46	(D) 6.01	
Adjustments for increase (decrease) in other current and non-current liabilities	-4.87	14.45	
Adjustments for provisions	1.35	0.47	
Total adjustments for working capital	-32.01	20.92	
Total adjustments for reconcile profit (loss)	33.6	63.42	
Net cash flows from (used in) operations	38.09	18.4	
Income taxes (paid) refund	-2.67	10.65	
Net cash flows from (used in) operating activities before extraordinary items	40.76	7.75	
Net cash flows from (used in) operating activities	40.76	7.75	
Cash flows from used in investing activities [Abstract]			
Purchase of tangible assets	28.84	14.79	
Net cash flows from (used in) investing activities before extraordinary items	-28.84	-14.79	
Net cash flows from (used in) investing activities	-28.84	-14.79	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	(E) 232.04	(F) 12.7	
Repayments of borrowings	(G) 234.55	0	
Interest paid	9.01	5.48	
Net cash flows from (used in) financing activities before extraordinary items	-11.52	7.22	
Net cash flows from (used in) financing activities	-11.52	7.22	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	0.4	0.18	
Net increase (decrease) in cash and cash equivalents	0.4	0.18	
Cash and cash equivalents cash flow statement at end of period	0.8	0.4	0.22

**Footnotes**

(A) Provision for doubtful debts

(B) Provision for doubtful debts

(C)

Particulars	March 31, 2013
Adjustments for Increase/Decrease in other Current/Non Current Assets	
Decrease/(increase) in loans and advances	-2.46
Decrease/(increase) in other assets	-5
Total	-7.46

(D)

Particulars	March 31, 2012
Adjustments for Increase/Decrease in other Current/Non Current Assets	
Decrease/(increase) in loans and advances	-2.58
Decrease/(increase) in other assets	8.59
Total	6.01

(E) Proceeds from short term borrowings

(F)

Particulars	March 31, 2012
Proceeds from long term borrowings	2.88
Proceeds from short term borrowings	9.82
Total	12.70

(G)

Repayment of long term borrowings

**[200100] Notes - Share capital****Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 5,00,000	[shares] 5,00,000		[shares] 5,00,000
Value of shares authorised	5	5		5
Number of shares issued	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares issued	0.5	0.5		0.5
Number of shares subscribed and fully paid	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares subscribed and fully paid	0.5	0.5		0.5
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 50,000	[shares] 50,000		[shares] 50,000
Total value of shares subscribed	0.5	0.5		0.5
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares called	0.5	0.5		0.5
Value of shares paid-up	0.5	0.5		0.5
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	0	0		0
Total aggregate amount of increase in share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Share capital at end of period	0.5	0.5	0.5	0.5
Rights preferences and restrictions attaching to class of share capital	Textual information (24) [See below]	Textual information (25) [See below]		Textual information (26) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 50,000	[shares] 50,000		[shares] 50,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 50,000	[shares] 50,000		[shares] 50,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity shares	Equity shares
Number of shares authorised	[shares] 5,00,000		[shares] 5,00,000	[shares] 5,00,000
Value of shares authorised	5		5	5
Number of shares issued	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares issued	0.5		0.5	0.5
Number of shares subscribed and fully paid	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares subscribed and fully paid	0.5		0.5	0.5
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 50,000		[shares] 50,000	[shares] 50,000
Total value of shares subscribed	0.5		0.5	0.5
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 50,000		[shares] 50,000	[shares] 50,000
Value of shares called	0.5		0.5	0.5
Value of shares paid-up	0.5		0.5	0.5
Par value per share			[INR/shares] 10	[INR/shares] 10
Details of shares not fully called [Abstract]				
Amount per share called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0		[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0		[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	0		0	0
Total aggregate amount of increase in share capital during period	0		0	0
Total increase (decrease) in share capital	0		0	0
Share capital at end of period	0.5	0.5	0.5	0.5
Rights preferences and restrictions attaching to class of share capital	Textual information (27) [See below]		Textual information (28) [See below]	Textual information (29) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 50,000		[shares] 50,000	[shares] 50,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 50,000		[shares] 50,000	[shares] 50,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0		0	0



Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

**Disclosure of classes of share capital [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]
	<b>31/03/2011</b>
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]	
Share capital at end of period	0.5

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity shares	Equity shares
Name of shareholder	Syngene International Limited	Syngene International Limited
CIN of shareholder	U51909KA1993PLC014937	U51909KA1993PLC014937
PAN of shareholder	AABCS9936M	AABCS9936M
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	(A) [shares] 50,000	(B) [shares] 50,000
Percentage of shareholding in company	100.00%	100.00%

**Footnotes**

(A)

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(B)

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

**Textual information (24)****Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Textual information (25)

### **Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Textual information (26)

### **Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Textual information (27)

### **Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Textual information (28)

### **Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Textual information (29)

### **Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	Reserves [Member]			Other reserves [Member]
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	4.49	-45.02		0
Total additions to reserves	4.49	-45.02		0
Total changes in reserves	4.49	-45.02		0
Reserves at end of period	-41.41	-45.9	-0.88	1

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	Other reserves [Member]		General reserve [Member]	
	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	0		0	0
Total additions to reserves	0		0	0
Total changes in reserves	0		0	0
Reserves at end of period	1	1	1	1
Description of nature and purpose of other reserves/funds			General reserve	General reserve

**Statement of changes in reserves [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Components of reserves [Axis]	General reserve [Member]	Surplus [Member]		
	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		4.49	-45.02	
Total additions to reserves		4.49	-45.02	
Total changes in reserves		4.49	-45.02	
Reserves at end of period	1	-42.41	-46.9	-1.88

**[200300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2013	31/03/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	(A) 74.52	(B) 77.16	(C) 235	0
Nature of security [Abstract]				
Nature of security	Textual information (30) [See below]	Textual information (31) [See below]		

**Footnotes**

(A)

i) Cash credit, packing credit, etc (secured):- As at March 31, 2013, Rs. 54.52 is outstanding and carries an interest of 125 to 175 BPS to LIBOR.

ii) Short term demand loan from a bank (secured):- As at March 31, 2013, Rs. 20 is outstanding and carries an interest of 9.5% to 11% p.a.

(B)

i) Cash credit, packing credit, etc (secured):- It carries an interest of 125 to 175 BPS to LIBOR.

ii) Short term demand loan from a bank (secured):- It carries an interest of 9.5% to 11% p.a.

(C)

On June 1, 2012 the Company entered into an agreement with its Holding Company, Syngene International Limited for a loan facility of Rs. 300. The loan is repayable on demand and unsecured with an interest rate of plus or minus 1% to Benchmark Prime Lending Rate fixed by HDFC Bank Limited from time to time.

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of borrowings [Axis]	Working capital loans from banks [Member]		Loans repayable on demand [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	(A) 54.52	(B) 47.16	(C) 20	(D) 30
Nature of security [Abstract]				
Nature of security	Textual information (32) [See below]	Textual information (33) [See below]	Textual information (34) [See below]	Textual information (35) [See below]

**Footnotes**

(A)

Cash credit, packing credit, etc (secured):- As at March 31, 2013, Rs. 54.52 is outstanding and carries an interest of 125 to 175 BPS to LIBOR.

(B)

Cash credit, packing credit, etc (secured):- It carries an interest of 125 to 175 BPS to LIBOR.

(C) Short term demand loan from a bank (secured):-As at March 31, 2013, Rs. 20 is outstanding and carries an interest of 9.5% to 11% p.a.

(D)

Short term demand loan from a bank (secured):- It carries an interest of 9.5% to 11% p.a.

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans repayable on demand [Member]		Loans repayable on demand from banks [Member]	
Classification of borrowings [Axis]				
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2013	31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	235	0	(A) 20	(B) 30
Nature of security [Abstract]				
Nature of security			Textual information (36) [See below]	Textual information (37) [See below]

**Footnotes**

(A) Short term demand loan from a bank (secured):- As at March 31, 2013, Rs. 20 is outstanding and carries an interest of 9.5% to 11% p.a.

(B)

Short term demand loan from a bank (secured):- It carries an interest of 9.5% to 11% p.a.

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]	
	Loans repayable on demand from others [Member]	
Classification of borrowings [Axis]		
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	01/04/2012 to 31/03/2013	31/03/2012
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	(A) 235	0
Terms of repayment of long-term loans and other long-term loans	Textual information (38) [See below]	

**Footnotes**

(A)

On June 1, 2012 the Company entered into an agreement with its Holding Company, Syngene International Limited for a loan facility of Rs. 300. The loan is repayable on demand and unsecured with an interest rate of plus or minus 1% to Benchmark Prime Lending Rate fixed by HDFC Bank Limited from time to time.

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (39) [See below]

**Textual information (30)****Nature of security**

- i) On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.
- (ii) On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

**Textual information (31)****Nature of security**

- i) On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.
- (ii) On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

**Textual information (32)****Nature of security**

- Cash credit, packing credit, etc (secured)-  
On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

**Textual information (33)****Nature of security**

- On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

**Textual information (34)****Nature of security**

- On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

## Textual information (35)

### **Nature of security**

On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

## Textual information (36)

### **Nature of security**

On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

## Textual information (37)

### **Nature of security**

On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited.

## Textual information (38)

### **Terms of repayment of long-term loans and other long-term loans**

On June 1, 2012 the Company entered into an agreement with its Holding Company, Syngene International Limited for a loan facility of Rs. 300. The loan is repayable on demand and unsecured with an interest rate of plus or minus 1% to Benchmark Prime Lending Rate fixed by HDFC Bank Limited from time to time.

## Textual information (39)

## Disclosure of notes on borrowings explanatory [Text Block]

	Non Current portion		Current Maturities	
	31-Mar-13	31-Mar-12	31-Mar-13	31-Mar-12
5. Long-term borrowings				
From Ultimate Holding Company (Biocon Limited) (unsecured)	-	-	-	234.55
Amount disclosed under other head "other current liabilities" (Refer note 9)	-	-	-	-234.55
		-	-	-
The above amount includes				
Secured borrowings	-	-	-	-
Unsecured borrowings	-	-	-	234.55

The Company had entered into an agreement with Biocon Limited, the ultimate holding company, for an interest-free loan not exceeding Rs. 300 to support its operational costs and capital expenditure, to be repaid by March 31, 2013. The Company has repaid the same during the current year. The maximum amount outstanding during the year to Biocon Limited was Rs. NIL (March 31, 2012 -Rs. 240.20).

Short term borrowings				
From banks				
Cash credit, packing credit, etc (secured)			54.52	47.16
Short term demand loan from a bank (secured)			20	30
			74.52	77.16
From Others				
Loan from Holding Company payable on demand (unsecured)			235	



	235	-
	309.52	77.16
The above amounts include		
Secured borrowings	74.52	77.16
Unsecured borrowings	235	-

(i) On April 26, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 100 Packing Credit facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited. As at March 31, 2013, Rs. 54.52 [March 31, 2012 - Rs. 47.16] is outstanding and carries an interest of 125 to 175 BPS to LIBOR.

(ii) On September 27, 2010, the Company entered into an agreement with HDFC Bank Ltd. for Rs. 50 short term demand loan facility. This loan is repayable on demand and is secured by the Corporate guarantee given by Biocon Limited. As at March 31, 2013, Rs. 20 [March 31, 2012 - Rs. 30] is outstanding and carries an interest of 9.5% to 11% p.a.

(iii) On June 1, 2012 the Company entered into an agreement with its Holding Company, Syngene International Limited for a loan facility of Rs. 300. The loan is repayable on demand and unsecured with an interest rate of plus or minus 1% to Benchmark Prime Lending Rate fixed by HDFC Bank Limited from time to time.

### [201000] Notes - Tangible assets

#### Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	23.88	11.04		23.88	11.04	
Depreciation tangible assets	-38.18	-39.08				
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1.97	0		4.96	0	
Total disposals tangible assets	1.97	0		4.96	0	
Total changes in tangible assets	-16.27	-28.04		18.92	11.04	
Tangible assets at end of period	258.35	274.62	302.66	501.88	482.96	471.92

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]			Owned assets [Member]		
	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				23.88	11.04	
Depreciation tangible assets	38.18	39.08		-38.18	-39.08	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	2.99	0		1.97	0	
Total disposals tangible assets	2.99	0		1.97	0	
Total changes in tangible assets	35.19	39.08		-16.27	-28.04	
Tangible assets at end of period	243.53	208.34	169.26	258.35	274.62	302.66

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned assets [Member]					
	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	23.88	11.04				
Depreciation tangible assets				38.18	39.08	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	4.96	0		2.99	0	
Total disposals tangible assets	4.96	0		2.99	0	
Total changes in tangible assets	18.92	11.04		35.19	39.08	
Tangible assets at end of period	501.88	482.96	471.92	243.53	208.34	169.26

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	0	0				
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0	0		0	0	
Tangible assets at end of period	42.24	42.24	42.24	42.24	42.24	42.24

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Land [Member]			Buildings [Member]		
	Owned assets [Member]			Owned assets [Member]		
Sub classes of tangible assets [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0	0	
Depreciation tangible assets	0	0		-5.08	-5.09	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0	0		-5.08	-5.09	
Tangible assets at end of period	0	0	0	93.59	98.67	103.76

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Buildings [Member]					
	Owned assets [Member]					
	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0				
Depreciation tangible assets				5.08	5.09	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0	0		5.08	5.09	
Tangible assets at end of period	126.99	126.99	126.99	33.4	28.32	23.23

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
	Owned assets [Member]					
	Carrying amount [Member]			Gross carrying amount [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	23.6	10.83		23.6	10.83	
Depreciation tangible assets	-26.37	-26.82				
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	1.97	0		4.96	0	
Total disposals tangible assets	1.97	0		4.96	0	
Total changes in tangible assets	-4.74	-15.99		18.64	10.83	
Tangible assets at end of period	119.46	124.2	140.19	283.15	264.51	253.68

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]			Furniture and fixtures [Member]		
	Owned assets [Member]			Owned assets [Member]		
	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0.25	0.1	
Depreciation tangible assets	26.37	26.82		-6.36	-6.37	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	2.99	0		0	0	
Total disposals tangible assets	2.99	0		0	0	
Total changes in tangible assets	23.38	26.82		-6.11	-6.27	
Tangible assets at end of period	163.69	140.31	113.49	2.57	8.68	14.95

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
	Owned assets [Member]					
	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
Sub classes of tangible assets [Axis]	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.25	0.1				
Depreciation tangible assets				6.36	6.37	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0.25	0.1		6.36	6.37	
Tangible assets at end of period	42.15	41.9	41.8	39.58	33.22	26.85

## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0		0	0	
Depreciation tangible assets	-0.14	-0.3				
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	-0.14	-0.3		0	0	
Tangible assets at end of period	0	0.14	0.44	1.71	1.71	1.71

## Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Vehicles [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				0.03	0.11	
Depreciation tangible assets	0.14	0.3		-0.23	-0.5	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0.14	0.3		-0.2	-0.39	
Tangible assets at end of period	1.71	1.57	1.27	0.49	0.69	1.08

## Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0.03	0.11				
Depreciation tangible assets				0.23	0.5	
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0		0	0	
Total disposals tangible assets	0	0		0	0	
Total changes in tangible assets	0.03	0.11		0.23	0.5	
Tangible assets at end of period	5.64	5.61	5.5	5.15	4.92	4.42

## Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Buildings [Member]		Plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	Straight method	Straight method	Straight method	Straight method	Straight method
Useful lives or depreciation rates tangible assets	(A) As detailed in footnote	(B) As detailed in footnote	4%	4%	Plant and machinery (including Computers): 9.09% - 33.33%	Plant and machinery (including Computers): 9.09% - 33.33%

**Footnotes**

(A)

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Buildings	4.00%
Plant and machinery (including Computers)	9.09%-33.33%
Office equipment	16.67%
Furniture and fixtures	16.67%
Vehicles	16.67%

Used assets acquired from third parties are depreciated on a straight line basis over their remaining useful life of such assets. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.

(B)

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Buildings	4.00%
Plant and machinery (including Computers)	9.09%-33.33%
Office equipment	16.67%
Furniture and fixtures	16.67%
Vehicles	16.67%

Used assets acquired from third parties are depreciated on a straight line basis over their remaining useful life of such assets. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.



**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]		Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight method	line Straight method	line Straight method	line Straight method	line Straight method	line Straight method
Useful lives or depreciation rates tangible assets	16.67%	16.67%	16.67%	16.67%	16.67	16.67

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]		
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		
	31/03/2013	31/03/2012	31/03/2011
Disclosure of intangible assets [Abstract]			
Disclosure of intangible assets [LineItems]			
Reconciliation of changes in intangible assets [Abstract]			
Intangible assets at end of period	0	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Capital advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	71.77	73.47	2.5	0
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	71.77	73.47	2.5	0
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	0.17	69.27	73.3
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	0.17	69.27	73.3
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Advance tax [Member]		Advance income tax paid [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	50.56	53.23	50.56	53.23
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	50.56	53.23	50.56	53.23
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	MAT credit entitlement [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	8.63	8.63	7.82	9.18
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	8.63	8.63	7.82	9.18
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Other deposit assets [Member]		Loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2.26	2.26	5.09	3.6
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2.26	2.26	5.09	3.6
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]		Loans advances value be received [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	0	0.17	2.03	0.56
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	0	0.17	2.03	0.56
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Short-term [Member]			
	Other loans and advances [Member]		Prepaid expenses [Member]	
	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of loans and advances [Axis]	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Classification of assets based on security [Axis]				
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	3.06	2.87	3.06	2.87
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	3.06	2.87	3.06	2.87
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]			
	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	100.03	78.24	(A) 95.88	(B) 74.05
Allowance for bad and doubtful debts	4.15	4.19	0	0
Total trade receivables	95.88	74.05	95.88	74.05
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Footnotes**

(A)

Particulars	March 31, 2013
Receivables outstanding for a period exceeding six months- Unsecured, considered Good	4.33
Other receivables	91.55
Total	95.88

(B)

Particulars	March 31, 2012
Receivables outstanding for a period exceeding six months- Unsecured, considered Good	2.00
Other receivables	72.05
Total	74.05

**Subclassification of trade receivables [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of assets based on security [Axis]	Doubtful [Member]	
	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	4.15	4.19
Allowance for bad and doubtful debts	4.15	4.19
Total trade receivables	0	0
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors	0	0
Trade receivables due by other officers	0	0
Total trade receivables due by directors, other officers or others	0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Trade receivables due by firms in which any director is partner	0	0
Total trade receivables due by firms or companies in which any director is partner or director	0	0

## Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	0.92	0	2.31	2.2
Provision leave encashment			3	2.68
Total provisions for employee benefits	0.92	0	5.31	4.88
Provision for corporate tax [Abstract]				
Provision for current tax			7.29	7.29
Total provision for corporate tax			7.29	7.29
Total provisions	0.92	0	12.6	12.17

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2013	31/03/2012
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Total other long-term liabilities	0	0
Current maturities of long-term debt	(A) 0	(B) 234.55
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	17.71	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Withholding taxes payable	(C) 2.21	(D) 4.17
Public deposit payable, current	0	0
Total other payables, current	2.21	4.17
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	(E) 89.41	(F) 104.18
Total other current liabilities	109.33	342.9
Aggregate amount of trade receivables outstanding for period exceeding six months	(G) 8.48	(H) 6.19
Fixed deposits with banks	0	0
Total balance with banks	0	0
Cheques, drafts on hand	0.4	0.3
Cash on hand	0.4	0.1
Total cash and cash equivalents	0.8	0.4
Total cash and bank balances	0.8	0.4
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	12.4	7.4
Total other current assets	12.4	7.4

**Footnotes**

(A)

From Ultimate Holding Company (Biocon Limited) (unsecured):-

The Company had entered into an agreement with Biocon Limited, the ultimate holding company, for an interest-free loan not exceeding Rs. 300 to support its operational costs and capital expenditure, to be repaid by March 31, 2013. The Company has repaid the same during the current year. The maximum amount outstanding during the year to Biocon Limited was Rs. NIL.

(B)

From Ultimate Holding Company (Biocon Limited) (unsecured):-

The Company had entered into an agreement with Biocon Limited, the ultimate holding company, for an interest-free loan not exceeding Rs. 300 to support its operational costs and capital expenditure, to be repaid by March 31, 2013. The maximum amount outstanding during the year to Biocon Limited was Rs. 240.20.

(C)

Statutory dues include Tax Deducted at Source, Service tax, Provident Fund, Employee State Insurance and Profession Tax.

(D)

Statutory dues include Tax Deducted at Source, Service tax, Provident Fund, Employee State Insurance and Profession Tax.

(E)

Particulars	March 31, 2013
Payable for Capital Goods	24.97
Deferred Revenues	58.49
Balance in Current Account Representing book overdraft	5.94
Total	89.40

(F)

Particulars	March 31, 2012
Payable for Capital Goods	21.55
Deferred Revenues	81.49
Balance in Current Account Representing book overdraft	1.14
Total	104.18

(G)

Receivables outstanding for a period exceeding six months	March 31, 2013
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Unsecured, considered Good	4.33
Doubtful	4.15
Total	8.48

(H)

Receivables outstanding for a period exceeding six months	March 31, 2012
Unsecured, considered Good	2.00
Doubtful	4.19
Total	6.19

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2011 to 31/03/2012</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (40) [See below]	
Other money for which company is contingently liable	(A) 5.84	(B) 5.84
Total contingent liabilities	5.84	5.84
Estimated amount of contracts remaining to be executed on capital account and not provided for	10.07	1.69
Other commitments	(C) 2.24	0
Total commitments	12.31	1.69
Total contingent liabilities and commitments	18.15	7.53
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of equity shares held up by directors and related parties	0.20%	0.20%
Percentage of equity shares held up by major shareholders	99.79%	99.79%
Percentage of equity shares held up by others	0.01%	0.01%
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act,1956	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0

**Footnotes**

(A)

Service Tax matters under appeal

(B)

Service Tax matters under appeal

(C) Operating lease commitments:- Vehicles

## Textual information (40)

## Disclosure of additional balance sheet notes explanatory [Text Block]

## 1. Commitments

	March 31, 2013	March 31, 2012
(a) Capital Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances	10.07	1.69
(b) Operating lease commitments		
(i) Vehicles		
The Company has taken vehicles for certain employees under operating leases. Gross rental expenses for the year ended March 31, 2013 aggregated to ` 0.45 Million (March 31, 2012 - ` 0.45 Million). The committed lease rentals in the future are:		
Not later than one year	0.54	-
Later than one year and not later than five years	1.70	-

## 2. Contingent liabilities

	March 31, 2013	March 31, 2012
Service Tax matters under appeal	5.84	5.84

## 3. Prior years comparatives

The previous years figures have been re-grouped, where necessary, to conform to current years classification.

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (41) [See below]
Disclosure of general information about company [TextBlock]	Textual information (42) [See below]

## Textual information (41)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### Summary of significant accounting policies

##### a. Use of estimates

The preparation of financial statements in conformity with India GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### b. Tangible fixed assets and depreciation

Fixed assets are stated at cost less impairment loss, if any, and accumulated depreciation. The cost comprises purchase price, borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenses related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from disposal of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is disposed.

Fixed assets are depreciated pro rata to the period of use, on the straight line method at the annual rates based on the estimated useful life of the assets, or at the rates prescribed under schedule XIV of the Companies Act, 1956 whichever is higher, as follows.

Buildings	0.04
Plant and machinery (including Computers)	9.09%-33.33%
Office equipment	0.1667
Furniture and fixtures	0.1667
Vehicles	0.1667

Used assets acquired from third parties are depreciated on a straight line basis over their remaining useful life of such assets. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.

##### c. Impairment of tangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing

value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculation which are prepared separately for each of the Company's cash generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations, including impairment on inventories, are recognized in the statement of profit and loss, except for previously revalued tangible fixed assets, where the revaluation was taken to revaluation reserve. In this case, the impairment is also recognized in the revaluation reserve up to the amount of any previous revaluation.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss unless the asset is carried at a revalued amount, in which case the reversal is treated as a revaluation increase.

#### d. Revenue recognition

The Company enters into two types of contract research arrangements and the revenues there from are recognised net of service tax on the following basis:

##### i) Time and material management

Revenues are recognised as services are rendered, in accordance with contractual agreements.

##### ii) Fixed price arrangement

Revenues relating to fixed price contracts are recognised based on the proportionate completion method over the period of the contract. Proportionate completion is measured based upon the efforts incurred to date in relation to the total estimated efforts to complete the contract. The Company monitors estimates of total contract revenue and cost on a routine basis throughout the contract period. The cumulative impact of any change in estimates of the contract revenue or costs is reflected in the period in which the changes become known. In the event that a loss is anticipated on a particular contract, provision is made for the estimated loss.

The Company collects service tax on behalf of the Government and therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

#### e. Investments

Investments, that are readily realisable and intended to be held for not more than twelve months, are classified as current investments. All other investments are classified as long-term investments. Long term investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at a lower of cost and fair value and determined on an individual investment basis.

On the disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

#### f. Retirement benefits

Retirement benefits in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the statement of profit

and loss of the year when the contributions to the government funds are due. There are no other obligations other than the contribution payable to the fund.

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The gratuity benefit of the Company is administered by a trust formed for this purpose through the group gratuity scheme. Actuarial gains and losses for defined benefit plans are recognised in full in the period in which they occur in the statement of profit and loss.

Accumulated leave, which is expected to be utilised within the next twelve months, is treated as short term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as employee benefit for measurement purposes. Such long term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer the settlement for twelve months after the reporting date.

#### g. Foreign currency transactions

##### (a) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

##### (b) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

##### (c) Exchange Differences

The Company accounts for exchange differences arising on translation/settlement of foreign currency monetary items as below:

(i) Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed asset are capitalized and depreciated over the remaining useful life of the asset.

(ii) Exchange differences arising on other long-term foreign currency monetary items are accumulated in the "Foreign Currency Monetary Item Translation Difference Account" and amortized over the remaining life of the concerned monetary item.

(iii) All other exchange differences are recognized as income or as expenses in the period in which they arise.

For the purpose of (i) and (ii) above, the Company treats a foreign monetary item as "long-term foreign currency monetary item", if it has a term of 12 months or more at the date of its origination. In accordance with MCA circular dated August 09, 2012, exchange differences for this purpose, are total differences arising on long-term foreign currency monetary items for the period.

#### h. Income tax

Tax expense comprises current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax relate to the same taxable entity and the same taxation authority.

Minimum Alternative Tax (MAT) paid in a year is charged to the statement of profit and loss as a current tax. The Company recognises the MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of MAT under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The Company reviews the "MAT Credit Entitlement" at reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

#### i. Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

#### j. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### k. Operating lease

Where the Company is a Lessee:

Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.



Where the Company is a Lessor:

Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

#### I. Segment reporting

Identification of segments:

The Company's operating businesses are organised and managed separately according to the nature of services/products, with each segment representing a strategic business unit. The analysis of geographical segments is based on the areas in which Company's services are sold.

Inter-segment Transfers:

The Company generally accounts for inter-segment sales and transfers as if the sales or transfers were at current market prices.

Allocation of common costs:

Common allocable costs are allocated to each segment according to the relative contribution of each segment to the total common costs.

Unallocated items:

The Corporate and other segment include general corporate income and expense items which are not allocated to any business segment.

Segment accounting policies:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

#### m. Provisions

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contracts, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

#### n. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

#### o. Cash & Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

p. Measurement of EBITDA

As permitted by the Guidance Note on the revised Schedule VI to the Companies Act, 1956, the Company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The Company measures EBITDA on the basis of profit/(loss) from continuing operations. In its measurement, the Company does not include depreciation and amortization expense, finance costs and tax expense.

## Textual information (42)

### **Disclosure of general information about company [Text Block]**

#### Corporate information

Clinigene International Limited ( Clinigene or the Company ) was incorporated on August 4, 2000 and became a subsidiary of Biocon Limited ( Biocon ), on March 31, 2001. During the year ended March 31, 2012, Biocon sold the shares to Syngene International Limited, another subsidiary of Biocon.

The Company undertakes clinical research activities on discovering new biomarkers and discovering new diseases subsets and novel data based on pharmacogenomics. The Company has entered into contracts with domestic and international companies to undertake these activities with respect to chronic diseases such as diabetes, osteoporosis, asthma etc.

**[201200] Notes - Employee benefits****Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]		
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of defined benefit plans [Abstract]			
Disclosure of defined benefit plans [LineItems]			
Description of type of plan	Defined Benefit Plan- Gratuity	Defined Benefit Plan- Gratuity	
Reconciliation of changes in present value of defined benefit obligation [Abstract]			
Changes in defined benefit obligation, at present value [Abstract]			
Increase (decrease) through current service cost, defined benefit obligation, at present value		0.86	0.82
Increase (decrease) through interest cost, defined benefit obligation, at present value		0	0
Increase (decrease) through actuarial losses (gains), defined benefit obligation, at present value		0.02	0.22
Decrease through benefits paid, defined benefit obligation, at present value		0.38	0.21
Total changes in defined benefit obligation, at present value		0.46	0.39
Defined benefit obligation, at present value at end of period		5.32	4.48
3.78			
Reconciliation of changes in fair value of plan assets [Abstract]			
Changes in plan assets, at fair value [Abstract]			
Increase (decrease) through actuarial gains (losses), plan assets, at fair value		-0.01	-0.01
Increase (decrease) through expected return, plan assets, at fair value		0.2	0.2
Decrease through benefits paid, plan assets, at fair value		0.38	0.2
Total changes in plan assets, at fair value		-0.19	-0.01
Plan assets, at fair value at end of period		2.09	2.28
2.3			
Recognised assets and liabilities of defined benefit plans [Abstract]			
Recognised liabilities, defined benefit plan		5.32	4.48
Recognised assets, defined benefit plan		2.09	2.28
Net liability (asset) of defined benefit plans		3.23	2.2
Reconciliation of liability asset of defined benefit plans [Abstract]			
Defined benefit obligation, at present value		5.32	4.48
Plan assets, at fair value		2.09	2.28
Net liability (asset) of defined benefit plans		3.23	2.2
Recognised expense of defined benefit plans [Abstract]			
Current service cost, defined benefit plan		0.86	0.82
Interest cost, defined benefit plan		0	0.31
Expected return on plan assets, defined benefit plan		0.2	0.2
Actuarial gains (losses) recognised in profit or loss, defined benefit plan		0.02	0.21
Total post-employment benefit expense, defined benefit plans		0.64	0.72
Actual return on plan assets and reimbursement right recognised as asset [Abstract]			
Actual return on plan assets recognised as asset		0.19	0.19
Total actual return on plan assets and reimbursement right recognised as asset		0.19	0.19
Actuarial assumption [Abstract]			
Actuarial assumption of discount rates		8.50%	8.50%
Actuarial assumption of expected rates of return on plan assets		9.00%	9.00%
Actuarial assumption of expected rates of salary increases		8.00%	8.00%

Experience adjustments on plan assets and plan liabilities [Abstract]			
Defined benefit obligation, at present value	5.32	4.48	3.78
Plan assets, at fair value	2.09	2.28	2.3
Net surplus (deficit) in plan	-3.23	-2.2	
Experience adjustments on plan liabilities	0.28	-0.03	
Experience adjustments on plan assets	-0.01	-0.06	
Estimate of contributions expected to be paid to plan	2.31	2.2	

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (43) [See below]

## Textual information (43)

**Disclosure of employee benefits explanatory [Text Block]**

## Employee Benefit Plans

The Company has a defined benefit gratuity plan for retirement benefit of its employees as per Payment of Gratuity Act, 1972. A summary of the gratuity plan is as follows:

## Fund balance

	March 31, 2013	March 31, 2012
Defined benefit obligation	5.32	4.48
Fair value of plan assets	2.09	2.28
Plan Liability	3.23	2.2

The change in present value of the defined benefit obligation and funded status of the gratuity plan for the year ended March 31, 2013 and March 31, 2012 is as follows:

	March 31, 2013	March 31, 2012
Change in benefit obligation		
Benefit obligation at the beginning of the year	4.48	3.78
Current Service cost	0.86	0.82
Past Service cost	-	-
Interest cost		-
Benefits paid	-0.38	-0.21
Actuarial (gain)/ loss	-0.02	-0.22
Benefit obligation at the end of the year	4.94	4.17
Change in fair value of plan assets		

Fair value of plan assets at beginning of the year	2.28	2.3
Return on plan assets	0.2	0.2
Actuarial gain/(loss)	-0.01	-0.01
Actual contribution	-	-
Benefits paid	-0.38	-0.2
Fair value of plan assets at end of year	2.09	2.29
The Company expects to contribute Rs. 2.31 Million to Gratuity fund in 2013-14 (March 31, 2012 - Rs. 2.20 Million).		
Net gratuity cost for the year ended March 31, 2013 and March 31, 2012 are as follows:		
Components of net benefit cost		
Current service cost	0.86	0.82
Past service cost	-	-
Interest cost	-	0.31
Expected return on plan assets	-0.2	-0.2
Net actuarial (gain) / loss recognised during the year	-0.02	-0.21
Net gratuity cost	0.64	0.72
Actual return on plan assets	0.19	0.19

## Experience adjustment

	March 31, 2013	March 31, 2012	March 31, 2011	March 31, 2010	March 31, 2009

Defined benefit obligation	5.32	4.48	3.78	2.76	1.99
Plan assets	2.09	2.29	2.3	2.43	2.38
Surplus/(Deficit)	3.23	2.2	-1.48	-0.33	0.39
Experience adjustments on plan liabilities gain / (loss)	0.28	-0.03	-0.8	-0.42	-
Experience adjustments on plan assets gain / (loss)	-0.01	-0.06	-0.8	0.02	0.29
The principal assumptions used in determining the gratuity					
plan is shown below:					
Discount rate	0.085	0.085			
Expected return on plan assets	0.09	0.09			
Salary increase	0.08	0.08			
Attrition rate upto age 44	0.25	0.25			
Attrition rate above age 44	0.07	0.07			
Retirement age	58	58			

The nature of assets allocation of the Fund is only in debt based mutual funds of high credit rating.

**[201300] Notes - Segments****Additional geographical disclosure of details on assets based on location of assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of details on assets based on location of assets [Axis]	In India		Outside India	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of details on assets based on location of assets [Abstract]				
Geographical disclosure of details on assets based on location of assets [LineItems]				
Segment assets based on location of assets	394.29	392.34	58.38	41.2
Cost incurred to acquire tangible and intangible assets based on location of assets [Abstract]				
Cost incurred to acquire tangible assets based on location of assets	0	0	0	0
Cost incurred to acquire intangible assets based on location of assets	0	0	0	0
Total cost incurred to acquire tangible and intangible assets based on location of assets	0	0	0	0

**Additional geographical disclosure of details on assets based on location of assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of details on assets based on location of assets [Axis]	Total	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of reportable segments [Abstract]		
Disclosure of secondary reportable segments [Abstract]		
Additional geographical disclosure of details on assets based on location of assets [Abstract]		
Geographical disclosure of details on assets based on location of assets [LineItems]		
Segment assets based on location of assets	452.67	433.54
Cost incurred to acquire tangible and intangible assets based on location of assets [Abstract]		
Cost incurred to acquire tangible assets based on location of assets	0	0
Cost incurred to acquire intangible assets based on location of assets	0	0
Total cost incurred to acquire tangible and intangible assets based on location of assets	0	0



**Additional geographical disclosure of revenue from customers based on customer location [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of revenue from customers based on customer location [Axis]	Exports		India	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of reportable segments [Abstract]				
Disclosure of secondary reportable segments [Abstract]				
Additional geographical disclosure of revenue from customers based on customer location [Abstract]				
Geographical disclosure of revenue from customers based on customer location [LineItems]				
Revenue from external customers	198.17	123.38	184.08	166.87

**Additional geographical disclosure of revenue from customers based on customer location [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Geographical disclosure of revenue from customers based on customer location [Axis]	Total	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of reportable segments [Abstract]		
Disclosure of secondary reportable segments [Abstract]		
Additional geographical disclosure of revenue from customers based on customer location [Abstract]		
Geographical disclosure of revenue from customers based on customer location [LineItems]		
Revenue from external customers	382.25	290.25

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (44) [See below]

## Textual information (44)

### Disclosure of enterprise's reportable segments explanatory [Text Block]

#### Segment Information

##### Business segments

Since the Company's business activity falls within a single business segment, i.e., Clinical research, there are no additional disclosures required to be provided under Accounting Standard 17 - Segment Reporting other than those already provided in the financial statements.

##### Geographical segments

Secondary segmental reporting is performed on the basis of the geographical location of customers. The management views the Indian market and export markets as distinct geographical segments. The following is the distribution of the Company's sale by geographical markets:

Sales Revenues, net	Year ended March 31, 2013	Year ended March 31, 2012
India	184.08	166.87
Exports	198.17	123.38
Total	382.25	290.25

The following is the carrying amount of segment assets by geographical area in which the assets are located:

Carrying amount of segment assets	March 31, 2013	March 31, 2012
India	394.29	392.34
Outside India	58.38	41.2
Total	452.67	433.54

Note: All fixed assets of the Company are located in India.

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Related5		RelatedParty1	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Biocon SA	Biocon SA	BIOCON LIMITED	BIOCON LIMITED
Country of incorporation or residence of related party	SWITZERLAND	SWITZERLAND	INDIA	INDIA
CIN of related party			L24234KA1978PLC003417	L24234KA1978PLC003417
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company	Ultimate Holding company	Ultimate Holding company
Description of nature of transactions with related party	Contract Research services rendered	Contract Research services rendered	Unsecured Loan, Contract Research services rendered, ESOP Compensation expenses, Services rendered, Interest Paid, Purchase of fixed assets and Consumables, Deferred Revenue, Other Charges	Textual information (45) [See below]
Related party transactions [Abstract]				
Revenue from rendering of services related party transactions	(A) 29.28	(B) 9.96	(C) 102.9	(D) 109.11
Interest paid during year related party transactions			5.27	
Other related party transactions expense			(E) 2.62	(F) 1.37
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions			(G) 2.38	(H) 270
Amounts receivable related party transactions	9.83	-3.15	(I) 20.74	31.02
Description of other related party transactions which are necessary for understanding of financial statements			Textual information (46) [See below]	Textual information (47) [See below]

**Footnotes**

(A)

The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

(B)

The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

(C)

Particulars	2012-13
Revenue from Rendering of Services to Biocon Limited	
Contract Research Services Rendered	99.74
Services Rendered	3.16
Total	102.9

(D)

Particulars	2011-12
Revenue from Rendering of Services to Biocon Limited	
Contract Research Services Rendered	104.32
Services Rendered	4.79
Total	109.11

(E)

Particulars	2012-13
ESOP Compensation Expenses	0.07
Other Charges	2.55
Total	2.62

Biocon Limited has given stock options in Biocon to certain employees of the Company. On July 18, 2006, Biocon Limited has granted stock options to the employees of Clinigene. During the year ended March 31, 2013, Biocon Limited has charged ESOP costs.

(F)

Particulars	2011-12
ESOP Compensation Expenses	0.12
Other Charges	1.25
Total	1.37

Biocon Limited has given stock options in Biocon to certain employees of the Company. On July 18, 2006, Biocon Limited has granted stock options to the employees of Clinigene. During the year ended March 31, 2012, Biocon Limited has charged ESOP costs.

(G)

Particulars	As at March 31, 2013
ESOP Compensation expenses	0.07
Deferred Revenue	0.18
Other Charges	2.13
Total	2.38

(H)

Particulars	As at March 31, 2012
Unsecured Loan	234.55
Purchase of fixed assets and consumables	19.73
Deferred Revenue	15.72
Total	270

(I)

Particulars	As at March 31, 2013
Contract Research services rendered	18.14
Services rendered	2.6
Total	20.74

## Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RelatedParty2		RelatedParty3	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	SYNGENE INTERNATIONAL LIMITED	SYNGENE INTERNATIONAL LIMITED	B I O C O N BIOPHARMACEUTICALS LIMITED	B I O C O N BIOPHARMACEUTICALS LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AABCS9936M	AABCS9936M		
CIN of related party	U51909KA1993PLC014937	U51909KA1993PLC014937	U24231KA2002PLC030643	U24231KA2002PLC030643
Description of nature of related party relationship	Holding company	Holding company	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Services rendered, Reimbursement of amounts paid on behalf of the Company, Interest Expense, Deferred Revenue, Unsecured Loan, Receipt of Service, Transfer of Assets to Holding Company	Services rendered, Reimbursement of amounts paid on behalf of the Company	NA	Services rendered
Related party transactions [Abstract]				
Services received related party transactions	0.25			
Revenue from rendering of services related party transactions	4.69	3.12		0.43
Advances taken during year related party transactions	(A) 235			
Interest paid during year related party transactions	19.67			
Reimbursement of expenses incurred on behalf of company during year related party transactions	0.42			
Other related party transactions income	(B) 2.01			
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	(C) 255.97	(D) 1.67		
Amounts receivable related party transactions	4.69	0.12		

**Footnotes**

(A) Unsecured Loan

(B) Transfer of Assets to Holding Company

(C)

Particulars	As at March 31, 2013
Reimbursement of amounts paid on behalf of the Company	2.63
Interest Expense	17.71
Deferred Revenue	0.30
Unsecured Loan	235
Receipt of Service	0.33
Total	255.97

(D) Reimbursement of amounts paid on behalf of the Company

**Disclosure of relationship and transactions between related parties [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	RelatedParty4	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	BIOCON RESEARCH LIMITED	BIOCON RESEARCH LIMITED
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	U73100KA2008PLC046583	U73100KA2008PLC046583
Description of nature of related party relationship	Fellow Subsidiary company	Fellow Subsidiary company
Description of nature of transactions with related party	Services rendered	Services rendered
Related party transactions [Abstract]		
Revenue from rendering of services related party transactions	5.06	0.07
Outstanding balances for related party transactions [Abstract]		
Amounts receivable related party transactions	3.27	0.06

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of notes on related party explanatory [TextBlock]	Textual information (48) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 4(1)(b)	Section 4(1)(b)

**Textual information (45)****Description of nature of transactions with related party**

Unsecured Loan, Contract Research services rendered, ESOP Compensation expenses, Services rendered, Interest Paid, Purchase of fixed assets and Consumables, Deferred Revenue, Other Charges

## Textual information (46)

### **Description of other related party transactions which are necessary for understanding of financial statements**

- i) Biocon Limited has given corporate guarantee of Rs.27.20 to the Customs and Excise Department ('CED') on behalf of the Company.
- ii) Biocon Limited has guaranteed the packing credit loan and short term demand loan taken by the Company from HDFC Bank Ltd

## Textual information (47)

### **Description of other related party transactions which are necessary for understanding of financial statements**

- i) Biocon Limited has given corporate guarantee of Rs.27.20 to the Customs and Excise Department ('CED') on behalf of the Company.
- ii) Biocon Limited has guaranteed the packing credit loan and short term demand loan taken by the Company from HDFC Bank Ltd



## Textual information (48)

## Disclosure of notes on related party explanatory [Text Block]

## Related party transactions

Name of the related party	Nature of Relationship	Description	Year ended	As at March 31,
			March 31, 2013	2013
			Expense/(Income)	Payable/(Receivable)
1. Biocon Limited	Ultimate Holding	Unsecured Loan	-	-
	Company	Contract Research services rendered [Note (i)]	-99.74	-18.14
		ESOP Compensation expenses [Note (ii)]	0.07	0.07
		Services rendered [Note (iii)]	-3.16	-2.6
		Interest Paid	5.27	-
		Purchase of fixed assets and consumables	-	-
		Deferred Revenue	-	0.18
Other Charges	2.55	2.13		
2. Syngene International Limited	Holding Company [Also refer Note 3(d)]	Services rendered [Note (iii)]	-4.69	-4.69
		Reimbursement of amounts paid on behalf of the Company	0.42	2.63
		Interest Expense	19.67	17.71
		Deferred Revenue	-	0.3
		Unsecured Loan	235	235
		Receipt of Service	0.25	0.33

		Transfer of Assets to Holding Company	-2.01	-
3. Biocon Biopharmaceuticals Pvt. Limited	Fellow Subsidiary	Services rendered [Note (iii)]	-	-
4. Biocon Research Limited	Fellow Subsidiary	Services rendered [Note (iii)]	-5.06	-3.27
5. Biocon SA	Fellow Subsidiary	Contract Research services rendered [Note (i)]	-29.28	-9.83

Name of the related party	Nature of Relationship	Description	Year ended March 31, 2012	As at March 31, 2012
			Expense/(Income)	Payable/(Receivable)
1. Biocon Limited	Ultimate Holding	Unsecured Loan	-	234.55
	Company	Contract Research services rendered [Note (i)]	-104.32	-31.02
		ESOP Compensation expenses [Note (ii)]	0.12	-
		Services rendered [Note (iii)]	-4.79	-
		Interest Paid	-	-
		Purchase of fixed assets and consumables	-	19.73
		Deferred Revenue	-	15.72
		Other Charges	1.25	-
2. Syngene International Limited	Holding Company [Also refer Note 3(d)]	Services rendered [Note (iii)]	-3.12	-0.12
		Reimbursement of amounts paid on behalf of the Company	-	1.67
		Interest Expense	-	-

		Deferred Revenue	-	-
		Unsecured Loan	-	-
		Receipt of Service		
		Transfer of Assets to Holding Company	-	-
3. Biocon Biopharmaceuticals Pvt. Limited	Fellow Subsidiary	Services rendered [Note (iii)]	-0.43	-
4. Biocon Research Limited	Fellow Subsidiary	Services rendered [Note (iii)]	-0.07	-0.06
5. Biocon SA	Fellow Subsidiary	Contract Research services rendered [Note (i)]	-9.96	-3.15

(i) The Company has entered into an agreement with Biocon Limited and Biocon SA to provide professional services in the nature of clinical trials.

(ii) Biocon Limited has given stock options in Biocon to certain employees of the Company. On July 18, 2006, Biocon Limited has granted stock options to the employees of Clinigene. During the year ended March 31, 2013, Biocon Limited has charged ESOP costs.

(iii) The Company has provided Annual health check-up facility to the employees of Biocon Limited, Syngene International Limited, Biocon Biopharmaceuticals Pvt. Limited and Biocon

(iv) Biocon Limited has given corporate guarantee of Rs. 27.20 (March 31, 2012 - Rs. 27.20) to the Customs and Excise Department ( CED ) on behalf of the Company.

(v) Biocon Limited has guaranteed the packing credit loan and short term demand loan taken by the Company from HDFC Bank Ltd. Also refer Note 7 above.

## [201400] Notes - Leases

### Disclosure of minimum operating lease payments by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Maturity [Axis]	Aggregated time bands [Member]		Not later than one year [Member]	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Disclosure of finance lease and operating lease by lessee [Abstract]				
Disclosure of operating lease by lessee [Abstract]				
Disclosure of minimum operating lease payments by lessee [Abstract]				
Disclosure of operating lease by lessee [LineItems]				
Minimum operating lease payments payable	2.24	0	0.54	0

**Disclosure of minimum operating lease payments by lessee [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Maturity [Axis]	Later than one year and not later than five years [Member]	
	31/03/2013	31/03/2012
Disclosure of finance lease and operating lease by lessee [Abstract]		
Disclosure of operating lease by lessee [Abstract]		
Disclosure of minimum operating lease payments by lessee [Abstract]		
Disclosure of operating lease by lessee [LineItems]		
Minimum operating lease payments payable	1.7	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of leases explanatory [TextBlock]	Textual information (49) [See below]	
Minimum lease payments recognised as expense, classified as operating lease	0.45	0.45
Total lease payments recognised as expense	0.45	0.45

**Textual information (49)****Disclosure of leases explanatory [Text Block]**

	March 31, 2013	March 31, 2012
Operating lease commitments		
(i) Vehicles		
The Company has taken vehicles for certain employees under operating leases. Gross rental expenses for the year ended March 31, 2013 aggregated to Rs. 0.45 Million (March 31, 2012 - Rs. 0.45 Million). The committed lease rentals in the future are:		
Not later than one year	0.54	-
Later than one year and not later than five years	1.7	-

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>	<b>01/04/2011 to 31/03/2012</b>
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 50,000	[shares] 50,000
Diluted weighted average shares	[shares] 50,000	[shares] 50,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	4.49	-45.02
Profit (loss) for period	4.49	-45.02
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	4.49	-45.02
Profit (loss) for period	4.49	-45.02

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Millions of INR

	<b>01/04/2012 to 31/03/2013</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

**[202100] Notes - Other provisions, contingent liabilities and contingent assets****Disclosure of contingent liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]		Contingent liability on disputed service tax demands [Member]	
	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [LineItems]				
Description of nature of contingent liabilities	Service Tax matters under appeal	Service Tax matters under appeal	Service Tax matters under appeal	Service Tax matters under appeal
Estimate of financial effect of contingent liabilities	5.84	5.84	5.84	5.84
Description of statement of fact that estimate of financial effect on contingent liabilities could not be made	-	-	-	-

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2012 to 31/03/2013	01/04/2011 to 31/03/2012	31/03/2011
Disclosure of cash flow statement explanatory [TextBlock]	Textual information (50) [See below]		
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	0.8	0.4	0.22
Total cash and cash equivalents	0.8	0.4	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	-2.67	10.65	
Total income taxes paid (refund)	-2.67	10.65	

**Textual information (50)****Disclosure of cash flow statement explanatory [Text Block]**

COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	March 31, 2013	March 31, 2012
Cash on Hand	0.40	0.10
Cheques on hand	0.40	0.30
Total	0.80	0.40