

GIL/KOL/2017-18  
January 15, 2018

<p>Corporate Relationship Manager <b>Bombay Stock Exchange Limited</b> Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265</p>	<p>Mr. Hari K. – V.P.-Listing <b>National Stock Exchange of India Limited</b> “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT</p>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 15.01.2018**

**-Meeting of the Board commenced at 5.30 p.m. and concluded at 9.30 p.m.**

The Board of Directors at their meeting held on today the 15<sup>th</sup> January, 2018, *inter alia* has decided and approved following **important** businesses:

**UPDATE ON EXPANSION**

This is in continuation of our earlier update on commencement of commercial production with effect from 01/12/2017 of the expanded capacity as detailed below, we further update that the Company has invested approximately Rs.235 Crores till 31<sup>st</sup> December, 2017 towards the following expansion in capacities of various units:

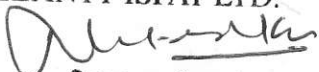
Name of Units	Existing Capacity	Addition	Total
Sponge	99000	198000	297000
SMS	167400	162400	330000
Rolling	162380	167620	330000
CPP	18 MW	35 MW	53 MW

This is to further update you that few of the plants and equipments are still under installation stage and it is expected to achieve estimated capacity utilization of the units by the end of this financial year.

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED**  
**GALLANTT ISPAT LTD.**



Company Secretary

Nitesh Kumar

**(COMPANY SECRETARY)**

**GALLANTT ISPAT LIMITED**

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069  
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com  
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh  
Corporate Identification No. : L27109WB2005PLC101650