

PUDUMJEE PULP & PAPER MILLS LTD.

Registered Office

AHC:- 190

29th July, 2016

The Manager,

Listing Department,

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051.

The Manager,

Corporate Relationship Department,

BSE Ltd.,

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI - 400 001.

Scrip Code:- PDUMJEPULP

Scrip Code:- 500343

Dear Sir/Madam,

In compliance of the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the Company has entered in to a Memorandum of Understanding with G Corp Group for the joint development of the land admeasuring about 9 acres at Village Ranjoli, District Thane, through a Special Purpose Vehicle, offering a potential saleable of about 12,00,000 sq. ft. (residential and commercial) subject to the requisite approvals and fulfillment of certain conditions.

The aforesaid development is in addition to ongoing projects undertaken by the Company.

Thanking you, Yours Faithfully,

For PUDUMJEE PULP & PAPER MILLS LTD.

(R. M. Kulkarni)

COMPANY SECRETARY

Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax: +91-20-4077 3388 E-Mail: pune@pudumjee.com, sk@pudumjee.com. CIN: L21012MH1964PLC013058

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India. Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316. E-Mail: pudumjee@pudumjee.com Web Site: www.pudumjeepulp.com.